

VecViz Option Fair Value (OFV) Performance Report

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2 August 2025

Table of contents

Introduction:	8
OFV Evaluation Criteria	8
Vector Model Input and Calculation Details	9
Sigma Details	10
Using this report	11
Important considerations about the analytics and performance metrics presented in this report:	11
OFV Objectives “Report Card”	13
Average OFV Levels	16
All Out of Sample Model Dates, 1D Horizon	16
All Out of Sample Model Dates, 10D Horizon	17
All Out of Sample Model Dates, 21D Horizon	18
All Out of Sample Model Dates, 63D Horizon	19
All Out of Sample Model Dates, 126D Horizon	20
All Out of Sample Model Dates, 252D Horizon	21
P30D Model Dates, 1D Horizon	22
P30D Model Dates, 10D Horizon	23
P30D Model Dates, 21D Horizon	24
P30D Model Dates, 63D Horizon	25
P30D Model Dates, 126D Horizon	26
P30D Model Dates, 252D Horizon	27
OFV by Model Date Detail	28
1d Horizon, +/- 1% Out of Money	28

1d Horizon, +/- 10% Out of Money	29
1d Horizon, +/- 20% Out of Money	30
10d Horizon, +/- 1% Out of Money	31
10d Horizon, +/- 10% Out of Money	32
10d Horizon, +/- 20% Out of Money	33
21d Horizon, +/- 1% Out of Money	34
21d Horizon, +/- 10% Out of Money	35
21d Horizon, +/- 20% Out of Money	36
63d Horizon, +/- 1% Out of Money	37
63d Horizon, +/- 10% Out of Money	38
63d Horizon, +/- 20% Out of Money	39
126d Horizon, +/- 1% Out of Money	40
126d Horizon, +/- 10% Out of Money	41
126d Horizon, +/- 20% Out of Money	42
252d Horizon, +/- 1% Out of Money	43
252d Horizon, +/- 10% Out of Money	44
252d Horizon, +/- 20% Out of Money	45

Average OFV Profit at Expiration (% of Ticker Price Basis) 46

Historic Average Profit Levels	46
All Out of Sample Model Dates, 1D Horizon	46
All Out of Sample Model Dates, 10D Horizon	48
All Out of Sample Model Dates, 21D Horizon	49
All Out of Sample Model Dates, 63D Horizon	50
All Out of Sample Model Dates, 126D Horizon	51
All Out of Sample Model Dates, 252D Horizon	52
P365D Model Dates, 1D Horizon	53
P365D Model Dates, 10D Horizon	54
P365D Model Dates, 21D Horizon	55
P365D Model Dates, 63D Horizon	56
P365D Model Dates, 126D Horizon	57
P90D Model Dates, 1D Horizon	58
P90D Model Dates, 10D Horizon	59
P90D Model Dates, 21D Horizon	60
P30D Model Dates, 1D Horizon	61
P30D Model Dates, 10D Horizon	62
Model Date Detail of Option Sale Profitability	63
1d Horizon, +/- 1% Out of Money	63
1d Horizon, +/- 10% Out of Money	64
1d Horizon, +/- 20% Out of Money	65
10d Horizon, +/- 1% Out of Money	66
10d Horizon, +/- 10% Out of Money	67
10d Horizon, +/- 20% Out of Money	68



21d Horizon, +/- 1% Out of Money	69
21d Horizon, +/- 10% Out of Money	70
21d Horizon, +/- 20% Out of Money	71
63d Horizon, +/- 1% Out of Money	72
63d Horizon, +/- 10% Out of Money	73
63d Horizon, +/- 20% Out of Money	74
126d Horizon, +/- 1% Out of Money	75
126d Horizon, +/- 10% Out of Money	76
126d Horizon, +/- 20% Out of Money	77
252d Horizon, +/- 1% Out of Money	78
252d Horizon, +/- 10% Out of Money	79
252d Horizon, +/- 20% Out of Money	80
Top 30 Tickers by Option Sale Profitabilty, All TMD's	81
Calls, 1% Out of the Money, 1D Time Horizon, All TMD's	81
Calls, 10% Out of the Money, 1D Time Horizon, All TMD's	82
Calls, 20% Out of the Money, 1D Time Horizon, All TMD's	83
Calls, 1% Out of the Money, 10D Time Horizon, All TMD's	84
Calls, 10% Out of the Money, 10D Time Horizon, All TMD's	85
Calls, 20% Out of the Money, 10D Time Horizon, All TMD's	86
Calls, 1% Out of the Money, 21D Time Horizon, All TMD's	87
Calls, 10% Out of the Money, 21D Time Horizon, All TMD's	88
Calls, 20% Out of the Money, 21D Time Horizon, All TMD's	89
Calls, 1% Out of the Money, 63D Time Horizon, All TMD's	90
Calls, 10% Out of the Money, 63D Time Horizon, All TMD's	91
Calls, 20% Out of the Money, 63D Time Horizon, All TMD's	92
Calls, 1% Out of the Money, 126D Time Horizon, All TMD's	93
Calls, 10% Out of the Money, 126D Time Horizon, All TMD's	94
Calls, 20% Out of the Money, 126D Time Horizon, All TMD's	95
Calls, 1% Out of the Money, 252D Time Horizon, All TMD's	96
Calls, 10% Out of the Money, 252D Time Horizon, All TMD's	97
Calls, 20% Out of the Money, 252D Time Horizon, All TMD's	98
Puts, 1% Out of the Money, 1D Time Horizon, All TMD's	99
Puts, 10% Out of the Money, 1D Time Horizon, All TMD's	100
Puts, 20% Out of the Money, 1D Time Horizon, All TMD's	101
Puts, 1% Out of the Money, 10D Time Horizon, All TMD's	102
Puts, 10% Out of the Money, 10D Time Horizon, All TMD's	103
Puts, 20% Out of the Money, 10D Time Horizon, All TMD's	104
Puts, 1% Out of the Money, 21D Time Horizon, All TMD's	105
Puts, 10% Out of the Money, 21D Time Horizon, All TMD's	106
Puts, 20% Out of the Money, 21D Time Horizon, All TMD's	107
Puts, 1% Out of the Money, 63D Time Horizon, All TMD's	108
Puts, 10% Out of the Money, 63D Time Horizon, All TMD's	109
Puts, 20% Out of the Money, 63D Time Horizon, All TMD's	110



Puts, 1% Out of the Money, 126D Time Horizon, All TMD's	111
Puts, 10% Out of the Money, 126D Time Horizon, All TMD's	112
Puts, 20% Out of the Money, 126D Time Horizon, All TMD's	113
Puts, 1% Out of the Money, 252D Time Horizon, All TMD's	114
Puts, 10% Out of the Money, 252D Time Horizon, All TMD's	115
Puts, 20% Out of the Money, 252D Time Horizon, All TMD's	116
Bottom 30 Tickers by Option Sale Profitabilty,All TMD's	117
Calls,1% Out of the Money, 1D Time Horizon, All TMD's	117
Calls,10% Out of the Money, 1D Time Horizon, All TMD's	118
Calls,20% Out of the Money, 1D Time Horizon, All TMD's	119
Calls,1% Out of the Money, 10D Time Horizon, All TMD's	120
Calls,10% Out of the Money, 10D Time Horizon, All TMD's	121
Calls,20% Out of the Money, 10D Time Horizon, All TMD's	122
Calls,1% Out of the Money, 21D Time Horizon, All TMD's	123
Calls,10% Out of the Money, 21D Time Horizon, All TMD's	124
Calls,20% Out of the Money, 21D Time Horizon, All TMD's	125
Calls,1% Out of the Money, 63D Time Horizon, All TMD's	126
Calls,10% Out of the Money, 63D Time Horizon, All TMD's	127
Calls,20% Out of the Money, 63D Time Horizon, All TMD's	128
Calls,1% Out of the Money, 126D Time Horizon, All TMD's	129
Calls,10% Out of the Money, 126D Time Horizon, All TMD's	130
Calls,20% Out of the Money, 126D Time Horizon, All TMD's	131
Calls,1% Out of the Money, 252D Time Horizon, All TMD's	132
Calls,10% Out of the Money, 252D Time Horizon, All TMD's	133
Calls,20% Out of the Money, 252D Time Horizon, All TMD's	134
Puts, 1% Out of the Money, 1D Time Horizon, All TMD's	135
Puts, 10% Out of the Money, 1D Time Horizon, All TMD's	136
Puts, 20% Out of the Money, 1D Time Horizon, All TMD's	137
Puts, 1% Out of the Money, 10D Time Horizon, All TMD's	138
Puts, 10% Out of the Money, 10D Time Horizon, All TMD's	139
Puts, 20% Out of the Money, 10D Time Horizon, All TMD's	140
Puts, 1% Out of the Money, 21D Time Horizon, All TMD's	141
Puts, 10% Out of the Money, 21D Time Horizon, All TMD's	142
Puts, 20% Out of the Money, 21D Time Horizon, All TMD's	143
Puts, 1% Out of the Money, 63D Time Horizon, All TMD's	144
Puts, 10% Out of the Money, 63D Time Horizon, All TMD's	145
Puts, 20% Out of the Money, 63D Time Horizon, All TMD's	146
Puts, 1% Out of the Money, 126D Time Horizon, All TMD's	147
Puts, 10% Out of the Money, 126D Time Horizon, All TMD's	148
Puts, 20% Out of the Money, 126D Time Horizon, All TMD's	149
Puts, 1% Out of the Money, 252D Time Horizon, All TMD's	150
Puts, 10% Out of the Money, 252D Time Horizon, All TMD's	151
Puts, 20% Out of the Money, 252D Time Horizon, All TMD's	152



Top 30 Tickers by Option Sale Profitability, P30D Model Dates	153
Calls, 1% Out of the Money, 1D Time Horizon, All Tickers / P30D	153
Calls, 10% Out of the Money, 1D Time Horizon, All Tickers / P30D	154
Calls, 20% Out of the Money, 1D Time Horizon, All Tickers / P30D	155
Calls, 1% Out of the Money, 10D Time Horizon, All Tickers / P30D	156
Calls, 10% Out of the Money, 10D Time Horizon, All Tickers / P30D	157
Calls, 20% Out of the Money, 10D Time Horizon, All Tickers / P30D	158
Puts, 1% Out of the Money, 1D Time Horizon, All Tickers / P30D	159
Puts, 10% Out of the Money, 1D Time Horizon, All Tickers / P30D	160
Puts, 20% Out of the Money, 1D Time Horizon, All Tickers / P30D	161
Puts, 1% Out of the Money, 10D Time Horizon, All Tickers / P30D	162
Puts, 10% Out of the Money, 10D Time Horizon, All Tickers / P30D	163
Puts, 20% Out of the Money, 10D Time Horizon, All Tickers / P30D	164
Bottom 30 Tickers by Option Sale Profitabilty, P30D Model Dates	165
Calls, 1% Out of the Money, 1D Time Horizon, All Tickers / P30D	165
Calls, 10% Out of the Money, 1D Time Horizon, All Tickers / P30D	166
Calls, 20% Out of the Money, 1D Time Horizon, All Tickers / P30D	167
Calls, 1% Out of the Money, 10D Time Horizon, All Tickers / P30D	168
Calls, 10% Out of the Money, 10D Time Horizon, All Tickers / P30D	169
Calls, 20% Out of the Money, 10D Time Horizon, All Tickers / P30D	170
Puts, 1% Out of the Money, 1D Time Horizon, All Tickers / P30D	171
Puts, 10% Out of the Money, 1D Time Horizon, All Tickers / P30D	172
Puts, 20% Out of the Money, 1D Time Horizon, All Tickers / P30D	173
Puts, 1% Out of the Money, 10D Time Horizon, All Tickers / P30D	174
Puts, 10% Out of the Money, 10D Time Horizon, All Tickers / P30D	175
Puts, 20% Out of the Money, 10D Time Horizon, All Tickers / P30D	176
Top 30 Tickers by Option Sale Profitability, P90D Model Dates	177
Calls, 1% Out of the Money, 1D Time Horizon, All Tickers / P90D	177
Calls, 10% Out of the Money, 1D Time Horizon, All Tickers / P90D	178
Calls, 20% Out of the Money, 1D Time Horizon, All Tickers / P90D	179
Calls, 1% Out of the Money, 10D Time Horizon, All Tickers / P90D	180
Calls, 10% Out of the Money, 10D Time Horizon, All Tickers / P90D	181
Calls, 20% Out of the Money, 10D Time Horizon, All Tickers / P90D	182
Calls, 1% Out of the Money, 21D Time Horizon, All Tickers / P90D	183
Calls, 10% Out of the Money, 21D Time Horizon, All Tickers / P90D	184
Calls, 20% Out of the Money, 21D Time Horizon, All Tickers / P90D	185
Puts, 1% Out of the Money, 1D Time Horizon, All Tickers / P90D	186
Puts, 10% Out of the Money, 1D Time Horizon, All Tickers / P90D	187
Puts, 20% Out of the Money, 1D Time Horizon, All Tickers / P90D	188
Puts, 1% Out of the Money, 10D Time Horizon, All Tickers / P90D	189
Puts, 10% Out of the Money, 10D Time Horizon, All Tickers / P90D	190
Puts, 20% Out of the Money, 10D Time Horizon, All Tickers / P90D	191
Puts, 1% Out of the Money, 21D Time Horizon, All Tickers / P90D	192



Puts, 10% Out of the Money, 21D Time Horizon, All Tickers / P90D	193
Puts, 20% Out of the Money, 21D Time Horizon, All Tickers / P90D	194
Bottom 30 Tickers by Option Sale Profitabilty, P90D Model Dates	195
Calls, 1% Out of the Money, 1D Time Horizon, All Tickers / P90D	195
Calls, 10% Out of the Money, 1D Time Horizon, All Tickers / P90D	196
Calls, 20% Out of the Money, 1D Time Horizon, All Tickers / P90D	197
Calls, 1% Out of the Money, 10D Time Horizon, All Tickers / P90D	198
Calls, 10% Out of the Money, 10D Time Horizon, All Tickers / P90D	199
Calls, 20% Out of the Money, 10D Time Horizon, All Tickers / P90D	200
Calls, 1% Out of the Money, 21D Time Horizon, All Tickers / P90D	201
Calls, 10% Out of the Money, 21D Time Horizon, All Tickers / P90D	202
Calls, 20% Out of the Money, 21D Time Horizon, All Tickers / P90D	203
Puts, 1% Out of the Money, 1D Time Horizon, All Tickers / P90D	204
Puts, 10% Out of the Money, 1D Time Horizon, All Tickers / P90D	205
Puts, 20% Out of the Money, 1D Time Horizon, All Tickers / P90D	206
Puts, 1% Out of the Money, 10D Time Horizon, All Tickers / P90D	207
Puts, 10% Out of the Money, 10D Time Horizon, All Tickers / P90D	208
Puts, 20% Out of the Money, 10D Time Horizon, All Tickers / P90D	209
Puts, 1% Out of the Money, 21D Time Horizon, All Tickers / P90D	210
Puts, 10% Out of the Money, 21D Time Horizon, All Tickers / P90D	211
Puts, 20% Out of the Money, 21D Time Horizon, All Tickers / P90D	212
Top 30 Tickers by Option Sale Profitability, P365D Model Dates	213
Calls, 1% Out of the Money, 1D Time Horizon, All Tickers / P365D	213
Calls, 10% Out of the Money, 1D Time Horizon, All Tickers / P365D	214
Calls, 20% Out of the Money, 1D Time Horizon, All Tickers / P365D	215
Calls, 1% Out of the Money, 10D Time Horizon, All Tickers / P365D	216
Calls, 10% Out of the Money, 10D Time Horizon, All Tickers / P365D	217
Calls, 20% Out of the Money, 10D Time Horizon, All Tickers / P365D	218
Calls, 1% Out of the Money, 21D Time Horizon, All Tickers / P365D	219
Calls, 10% Out of the Money, 21D Time Horizon, All Tickers / P365D	220
Calls, 20% Out of the Money, 21D Time Horizon, All Tickers / P365D	221
Calls, 1% Out of the Money, 63D Time Horizon, All Tickers / P365D	222
Calls, 10% Out of the Money, 63D Time Horizon, All Tickers / P365D	223
Calls, 20% Out of the Money, 63D Time Horizon, All Tickers / P365D	224
Puts, 1% Out of the Money, 1D Time Horizon, All Tickers / P365D	225
Puts, 10% Out of the Money, 1D Time Horizon, All Tickers / P365D	226
Puts, 20% Out of the Money, 1D Time Horizon, All Tickers / P365D	227
Puts, 1% Out of the Money, 10D Time Horizon, All Tickers / P365D	228
Puts, 10% Out of the Money, 10D Time Horizon, All Tickers / P365D	229
Puts, 20% Out of the Money, 10D Time Horizon, All Tickers / P365D	230
Puts, 1% Out of the Money, 21D Time Horizon, All Tickers / P365D	231
Puts, 10% Out of the Money, 21D Time Horizon, All Tickers / P365D	232
Puts, 20% Out of the Money, 21D Time Horizon, All Tickers / P365D	233



Puts, 1% Out of the Money, 63D Time Horizon, All Tickers / P365D	234
Puts, 10% Out of the Money, 63D Time Horizon, All Tickers / P365D	235
Puts, 20% Out of the Money, 63D Time Horizon, All Tickers / P365D	236
Bottom 30 Tickers by Option Sale Profitabilty, P365D Model Dates	237
Calls, 1% Out of the Money, 1D Time Horizon, All Tickers / P365D	237
Calls, 10% Out of the Money, 1D Time Horizon, All Tickers / P365D	238
Calls, 20% Out of the Money, 1D Time Horizon, All Tickers / P365D	239
Calls, 1% Out of the Money, 10D Time Horizon, All Tickers / P365D	240
Calls, 10% Out of the Money, 10D Time Horizon, All Tickers / P365D	241
Calls, 20% Out of the Money, 10D Time Horizon, All Tickers / P365D	242
Calls, 1% Out of the Money, 21D Time Horizon, All Tickers / P365D	243
Calls, 10% Out of the Money, 21D Time Horizon, All Tickers / P365D	244
Calls, 20% Out of the Money, 21D Time Horizon, All Tickers / P365D	245
Calls, 1% Out of the Money, 63D Time Horizon, All Tickers / P365D	246
Calls, 10% Out of the Money, 63D Time Horizon, All Tickers / P365D	247
Calls, 20% Out of the Money, 63D Time Horizon, All Tickers / P365D	248
Puts, 1% Out of the Money, 1D Time Horizon, All Tickers / P365D	249
Puts, 10% Out of the Money, 1D Time Horizon, All Tickers / P365D	250
Puts, 20% Out of the Money, 1D Time Horizon, All Tickers / P365D	251
Puts, 1% Out of the Money, 10D Time Horizon, All Tickers / P365D	252
Puts, 10% Out of the Money, 10D Time Horizon, All Tickers / P365D	253
Puts, 20% Out of the Money, 10D Time Horizon, All Tickers / P365D	254
Puts, 1% Out of the Money, 21D Time Horizon, All Tickers / P365D	255
Puts, 10% Out of the Money, 21D Time Horizon, All Tickers / P365D	256
Puts, 20% Out of the Money, 21D Time Horizon, All Tickers / P365D	257
Puts, 1% Out of the Money, 63D Time Horizon, All Tickers / P365D	258
Puts, 10% Out of the Money, 63D Time Horizon, All Tickers / P365D	259
Puts, 20% Out of the Money, 63D Time Horizon, All Tickers / P365D	260
Appendix: Black Scholes Python	261



Introduction:

VecViz's Option Fair Value (OFV) estimates are calculated by multiplying the output of its Vector Model of price probability by forward prices beyond the given strike price (in a discrete, Riemann sum like manner), and then discounting the value back to the model date at the risk free rate.

Thus, Vec Viz's OFV's are a simple calculation that is worthy of consideration only if there is merit in the price probability output of the Vector Model. Thus, before you review this report, we encourage you to review the performance reports for Vector Model VaR, OaR, and Expected Body, and decide if it is worth it.

The objective of this report is to share what we know about the performance of VecViz's OFV estimates with the intent of helping you decide whether they are worthy of your consideration when you transact in options and whether they are consistent with the results reported for VecViz's VaR, OaR, and Expected Body.

Please see the "Important Considerations" section of this report for disclosure of at least some of the many ways this report likely falls short of its objective, and other important disclosures.

OFV Evaluation Criteria

In this report we evaluate Vector Model ("V") OFV's by comparing them to OFV's calculated using VecViz's implementation of the "normal" or "Gaussian" distribution based "Sigma" volatility, in combination with the Black Scholes option pricing formula ("SBS").

Specifically, we evaluate OFV's generated by V on the basis of how they compare to Sigma OFV's in terms of

1. approximating zero net profitability at expiration of selling matched calls and puts at OFV levels (as a % of underlying ticker model date price). We refer to this as selling a "strangle".
2. having less severe maximum losses by model date (across tickers) and by ticker (across model dates).
3. having excess average profitability (vs. Sigma) that more than covers excess maximum losses (vs. Sigma) that occur in any lookback period / horizon considered.

Note that none of the criteria listed utilize actual options and actual option prices. All criteria assume transactions in options with standardized model strikes and expiries occurring at the model price, and held through expiration.

Thus, the most this report can tell you regarding the applicability of VecViz's OFV estimates to actual options trading is whether it represents a better valuation guideline than Sigma.



Without comparing either model's OFVs to actual options market prices we cannot say whether both, either or neither of them would actually benefit option trading decision making. That said, even if we did have such data, all OFVs calculated at present are based on closing price data, and thus are not actually executable.

These comparisons encompass each out of sample model date and ticker in our coverage across a consistent set of forward expiration terms and strikes. Strikes are denominated in % out of the money relative to the underlying ticker's model date price. All comparisons utilize the same two moneyness levels: 1% out of the money, which we refer to as "Near the Money", or "NTM", and 20% out of the money, which we refer to as "Deep Out of the Money", or "DOOTM".

Substantial supporting detail in terms of influential tickers and model dates are provided for each metric and model.

Vector Model Input and Calculation Details

The Vector Model uses systematic price channel identification and scoring in conjunction with machine learning to provide investors with volatility forecasts that reflect the asymmetric, jumpy, clustering, and price dependent behavior of realized and option implied volatility in the financial markets.

The sole input to Vector Model and the Sigma Model out of sample OaR analytics are daily closing prices obtained from QuoteMedia. Please note that no options pricing data was utilized to calibrate the Vector Model.

The Vector Model was trained upon ~ 60,000 ticker model dates representing ~550 tickers (including equities, currencies, and commodities) and ~ 120 model dates spanning from March 9, 2002 to February 3, 2021. The Out of Sample period starts on 1/31/2022, nearly a full one year from the last model date included in the training data. All fair value estimates discussed in this report are for model dates beyond January 31, 2022, making them fully out of sample.

Vector Model ticker coverage universe as of this report numbers ~150. These tickers were selected using the following criteria at the time of selection: Top and Bottom 25 S&P 500 performers, Largest 25 publicly traded issuers in the LQD and HYG etf's, constituents of the Metals and Pharmaceuticals sector within the LQD and HYG etf's, and any other tickers that at the time drew significant financial media attention (Mag 7, meme-related stocks, bitcoin related stocks). We also included several major equity and debt-oriented ETF's. They are as follows:

AA, AAP, AAPL, ABBV, ACGL, ADBE, AMAT, AMC, AMD, AMGN, AMZN, AVGO, AZN, AZO, BA, BAC, BALL, BBY, BHC, BHP, BIIB, BMY, BUD, BXP, CAH, CCL, CDNS, CHTR, CITI, CLF, CMA, CMCSA, CMG, CNC, COST, CPRT, CSCO, CSTM, CTLT, CVS, CYH, CZR, DHI, ELAN, EMB, ETRN, EXPE, FCX, FIS, FITB, FRA, FRCB, FSUGY, GBTC, GE, GILD, GLD, GME, GNRC, GOLD, GOOGL, GS, GSK, GT, GWW, HCA, HD, HLT,



HON, HSBC, HYG, IEP, INTC, INTU, IRM, ISRG, JAZZ, JPM, KALU, KEY, KHC, LEN, LLY, LNC, LQD, LUMN, LVS, LW, META, MNST, MOS, MRK, MS, MSFT, MSI, MSTR, MU, MUB, NAVI, NEM, NFLX, NVDA, NVS, NWL, ON, ORCL, ORLY, OXY, PCG, PEP, PHM, POST, PRGO, PWR, QCOM, QQQ, RIO, SBNY, SBUX, SIVBQ, SLV, SNY, SPY, T, TDG, TEVA, TFC, THC, TLT, TMUS, TRGP, TSLA, TXN, UAA, UNH, USB, VCSH, VFC, VICI, VNO, VST, VZ, WDC, WFC, WRK, WYNN, X, XOM, ZION, ZTS.

The Vector Model is described further in the FAQ and Blog of vecviz.com.

Sigma Details

The core of Sigma, as presented alongside Vector Model output by VecViz, is the standard deviation of price-based returns that very likely gets discussed in any introductory book on risk or portfolio management. This is the same definition of volatility that is utilized in the Black Scholes option pricing formula.

Sigma's flaws as an estimate of forward volatility are well documented. Nevertheless, it remains perhaps the most popular metric for "risk" when it comes to investments, likely because of its simplicity and familiarity.

We present Sigma based on daily logarithmic price returns (akin to % changes in price), and a lookback period of two years. To enhance Sigma's accuracy, we apply a 6-month half-life rate of decay to the weightings applied to the daily returns used to calculate Sigma. This weighting scheme causes the most recent 6-month period to be weighted 8x the least recent 6-month period in the 2 year look back window.

Sigma is converted to probabilities by applying multipliers associated with the standard normal (i.e. Gaussian) distribution with a mean of 0 and sigma of 1.00. Thus, 95% OaR is assumed to be -1.645 sigma's lower than the current price and 99% OaR is presumed to be -2.326 sigma's lower than the current price.

Sigma based probability percentiles for longer time horizons are obtained by multiplying Sigma calculated from daily closing prices by the square root of the number of trading days in the given horizon. In doing so, we are assuming daily returns are independent and identically distributed. So, for example, the multiplier that converts daily horizon sigma to 1 year horizon sigma is the square root of 252 (~15.9).

We do not currently present "Sigma" based OFV estimates on vecviz.com. We calculate the 'SBS' (Sigma based Black Scholes) OFVs presented in this report by utilizing our Sigma in the Black Scholes option pricing formula. We implement Black Scholes in Python, applying a value of 0.04 for r , the same risk-free rate (RFR) assumption used to calculate Vector Model OFVs. See the Appendix for the associated Python code. We hope to have Sigma OFV estimates on our website for comparison purposes later this year.



All calculations for Sigma and SBS OFVs and their profitability are based on pricing data obtained from the same QuoteMedia data used to calculate Vector Model based OFVs and their profitability.

Using this report

This report is ~200 pages long. Some tips to help you navigate: 1) Clicking on the page headings in the Table of Contents will instantly take you to the corresponding page. 2) Use Ctrl-F to search for tickers of interest, to see what Top/Bottom contributor lists they land on, and for what horizons and model date look-back windows.

Important considerations about the analytics and performance metrics presented in this report:

- 1) Past performance is no guarantee of future results. None of the content in this report is investment advice or an offer to buy or sell securities. VecViz is not a SEC investment advisor or broker-dealer. The staff of VecViz actively transacts in securities tied to many of the tickers discussed in this report.
See VecViz's Terms and Conditions for more context and detail at <https://vecviz.com/terms-and-conditions/>
- 2) Read ““Let me warn you...” of the limitations of VecViz's Analytics.”, a blog entry on vecviz.com (<https://vecviz.com/let-me-warn-you-of-the-limitations-of-vecvizes-analytics/>)
- 3) There are many volatility models that the Vector Model could be compared to beyond Sigma. Therefore, there are many alternative option fair value models beyond Sigma as well. Thus, even if this report causes you to conclude that the Vector Model's OFV outperforms Sigma OFV, you should not necessarily conclude that Vector Model OFV is the best option fair value model for your purposes.
- 4) Clearly, all horizons (i.e. terms to expiration) > 1d overlap when considered on a daily basis. Please note that the volatility (denoted as “std_dev”) of overlapping periodic returns is understated, because each observation shares return experience with other observations for such time horizons. Thus, we advise against considering any volatility related profit and loss metrics for multi-day horizons in isolation. However, we do believe that their use is valid for comparing to sigma based fair value estimates calculated for like horizons and with like frequency.
- 5) We are not considering liquidity or transaction costs or hedging costs. Many strikes and expirations for many of the tickers presented here were not listed historically, are not listed currently, and may never be listed prospectively. This is especially true for smaller capitalization, low trading volume tickers.



-
- 6) We are not incorporating any repo charges or margin related costs when calculating the profit and loss at expiration option sale activity.

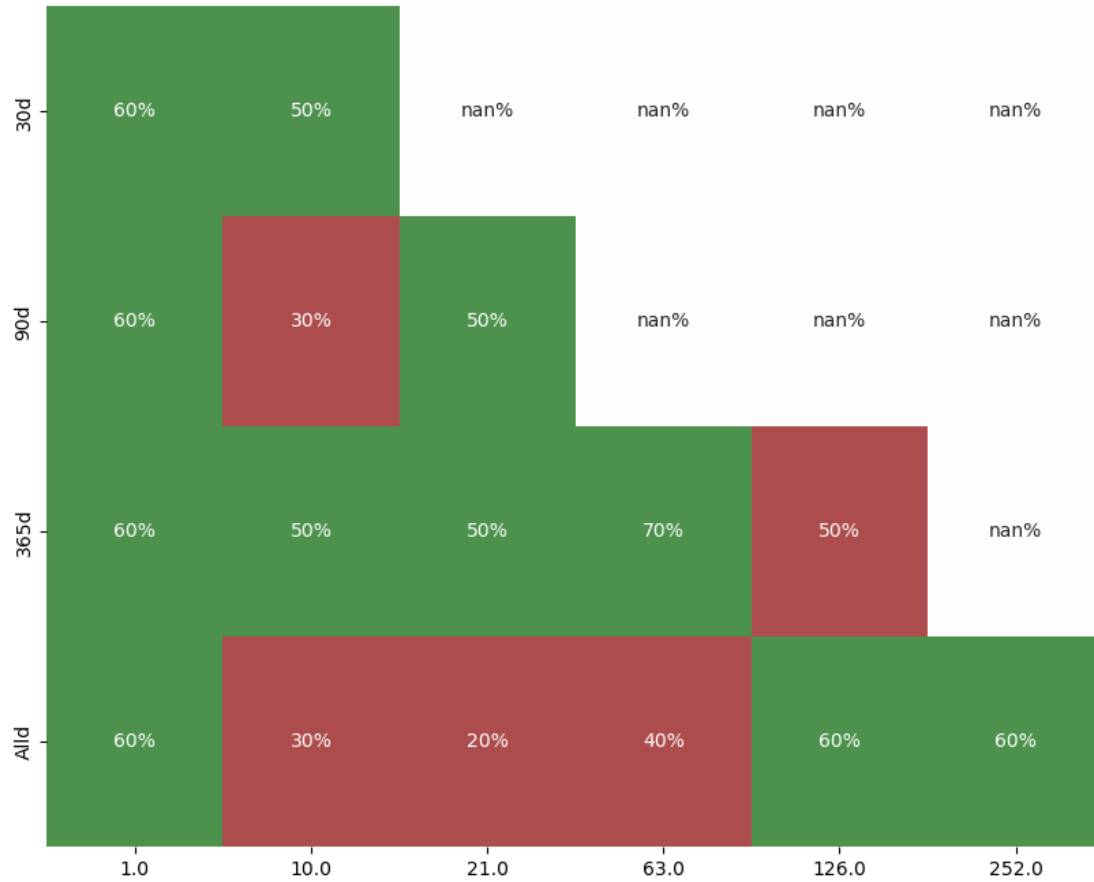
Thus, in summary, all metrics presented in this report are presented and are to be considered on a comparative basis. How do Vector Model OFV estimates tend to differ from SBS's across strikes and terms to expiration, for puts and calls? For what strikes and terms to expiration, if any, is the Vector Model's profit and loss closer to the risk-free rate of 4.00% (on an annual basis) than SBS is? What tickers contributed or detracted the most from the relative performance? These are the questions this report is structured to answer.



OFV Objectives “Report Card”

Period examined: AllD = 2022-01-20 through 2025-08-01

% of Option Fair Value Objectives Met By Lookback Window vs. Trading Day Horizon, as of 2025-08-01



OFV Criteria	Average Score(%)
1. Closer RFR Proximity: NTM	50
2. Closer RFR Proximity: DOOTM	18.75
3. Smaller Max Loss By Date: NTM	43.75
4. Smaller Max Loss By Date:: DOOTM	100
5. Avg Excess P&L >Excess Max Loss By Date (if any):NTM	68.75
6. Avg Excess P&L >Excess Max Loss By Date (if any):DOOTM	100
7. Smaller Max Loss By Ticker: NTM	0
8. Smaller Max Loss By Ticker: DOOTM	56.25
9. Avg Excess P&L >Excess Max Loss By Ticker (if any):NTM	6.25
10.Avg Excess P&L >Excess Max Loss By Ticker (if any):DOOTM	56.25
Overall Average	50

OFV Criteria, Average Across Fwd Horizon	1D	10D	21D	63D	126D	252D
1. Closer RFR Proximity: NTM	0	50	66.67	100	50	100
2. Closer RFR Proximity: DOOTM	0	0	0	50	50	100
3. Smaller Max Loss By Date: NTM	100	0	0	0	100	100
4. Smaller Max Loss By Date:: DOOTM	100	100	100	100	100	100
5. Avg Excess P&L >Excess Max Loss By Date (if any):NTM	100	50	0	100	100	100
6. Avg Excess P&L >Excess Max Loss By Date (if any):DOOTM	100	100	100	100	100	100
7. Smaller Max Loss By Ticker: NTM	0	0	0	0	0	0
8. Smaller Max Loss By Ticker: DOOTM	100	50	66.67	50	0	0
9. Avg Excess P&L >Excess Max Loss By Ticker (if any):NTM	0	0	0	0	50	0
10.Avg Excess P&L >Excess Max Loss By Ticker (if any):DOOTM	100	50	66.67	50	0	0
Overall Average	60	40	40	55	55	60

OFV Criteria, Average Across Lookback Windows	30D	90D	365D	ALLD
1. Closer RFR Proximity: NTM	50	66.67	40	50
2. Closer RFR Proximity: DOOTM	0	0	20	33.33
3. Smaller Max Loss By Date: NTM	50	33.33	40	50
4. Smaller Max Loss By Date:: DOOTM	100	100	100	100
5. Avg Excess P&L >Excess Max Loss By Date (if any):NTM	50	33.33	80	83.33
6. Avg Excess P&L >Excess Max Loss By Date (if any):DOOTM	100	100	100	100



OFV Criteria, Average Across Lookback Windows	30D	90D	365D	ALLD
7. Smaller Max Loss By Ticker: NTM	0	0	0	0
8. Smaller Max Loss By Ticker: DOOTM	100	66.67	80	16.67
9. Avg Excess P&L >Excess Max Loss By Ticker (if any):NTM	0	0	20	0
10.Avg Excess P&L >Excess Max Loss By Ticker (if any):DOOTM	100	66.67	80	16.67
Overall Average	55	46.67	56	45

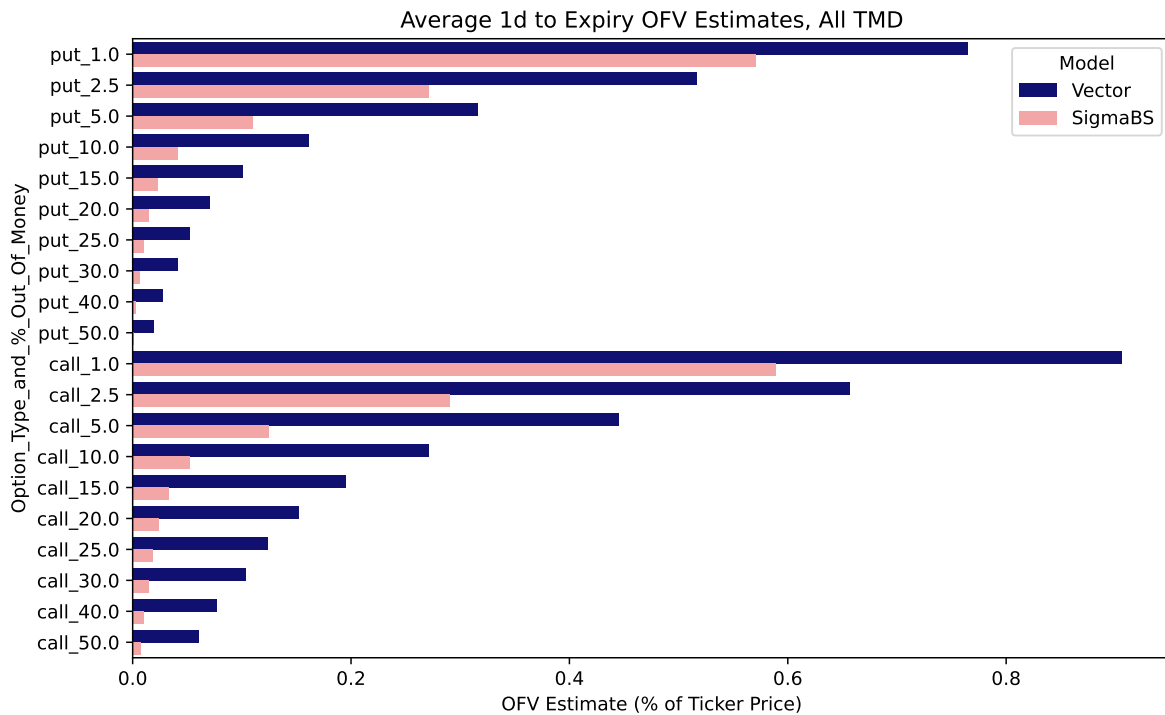


Average OFV Levels

Here we compare Vector Model (“V”, dark navy shading) and Sigma based Black Scholes (“BS”, light red shading) levels by horizon, on average across all ticker-model dates for the lookback window indicated.

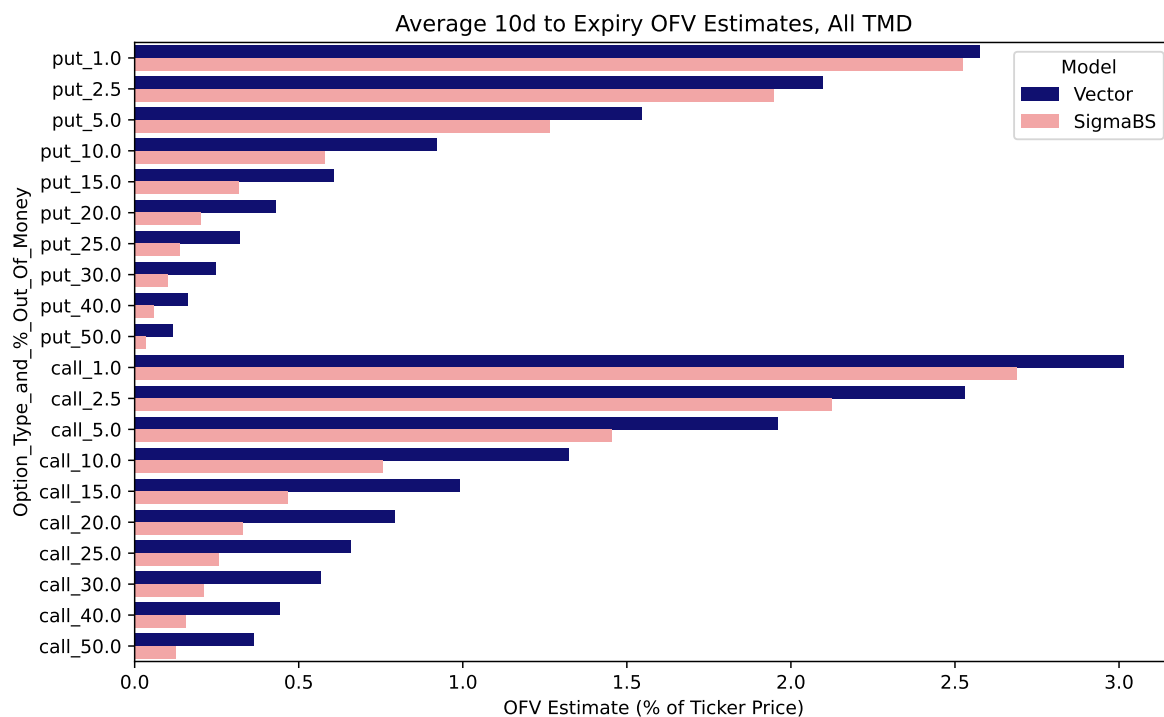
All Out of Sample Model Dates, 1D Horizon

Period examined: All model dates from 2022-01-20 through 2025-08-01



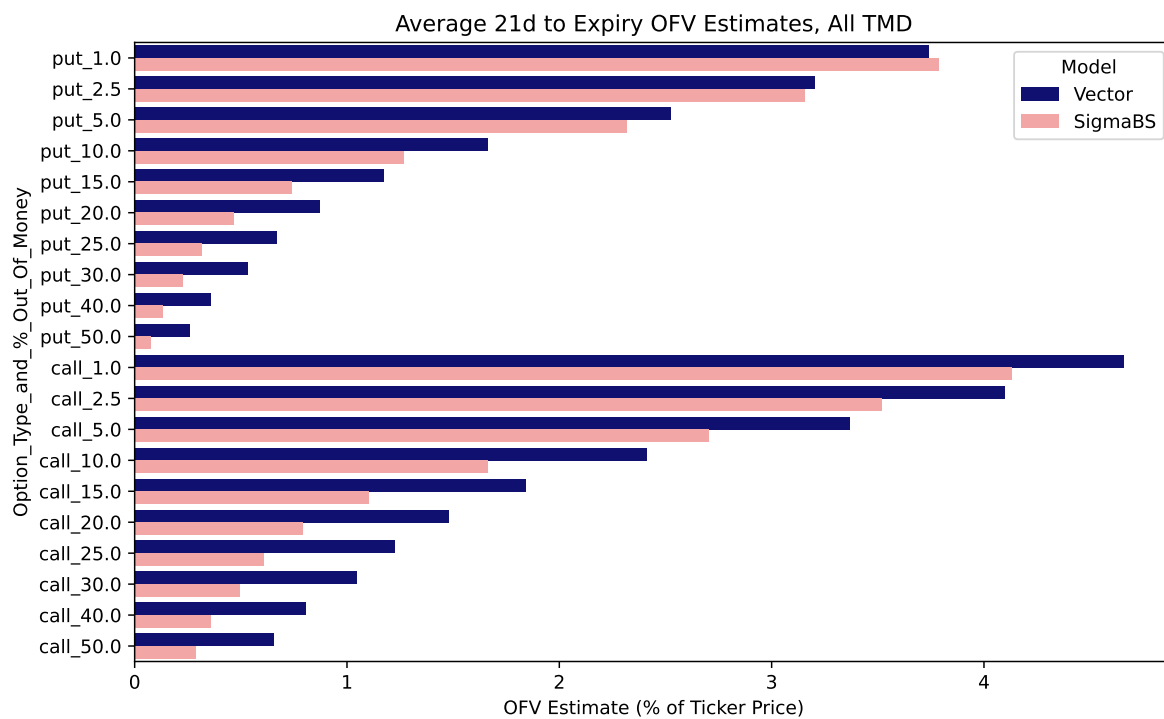
All Out of Sample Model Dates, 10D Horizon

Period examined: All model dates from 2022-01-20 through 2025-08-01



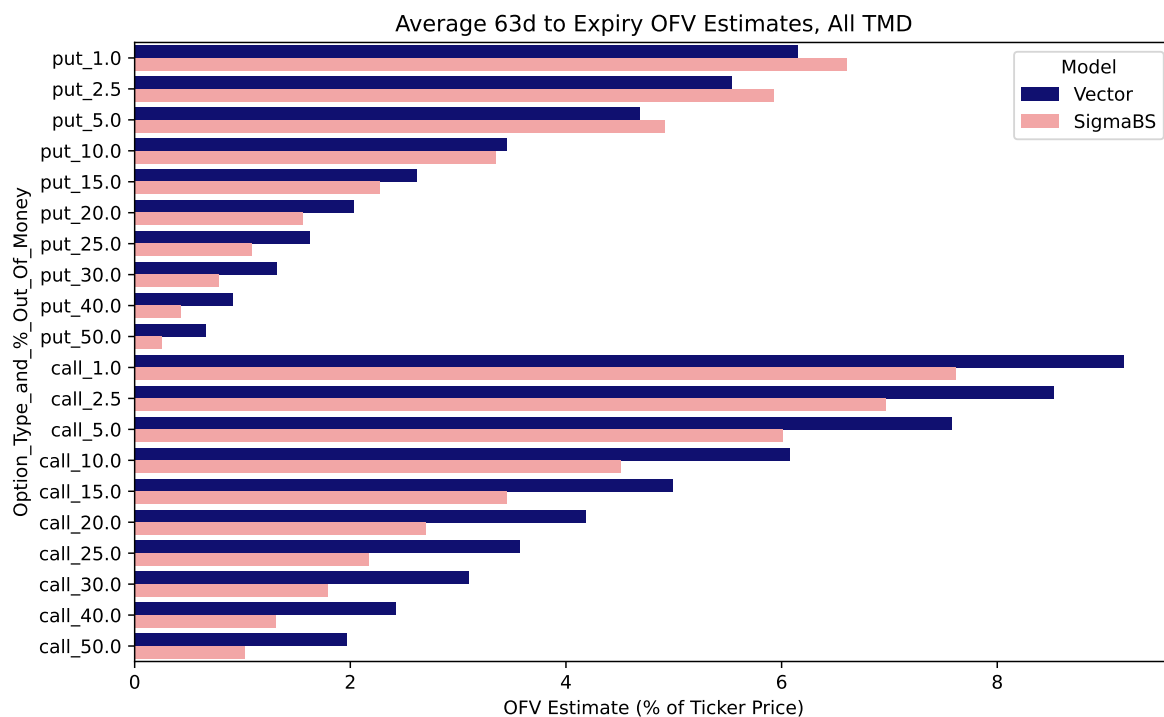
All Out of Sample Model Dates, 21D Horizon

Period examined: All model dates from 2022-01-20 through 2025-08-01



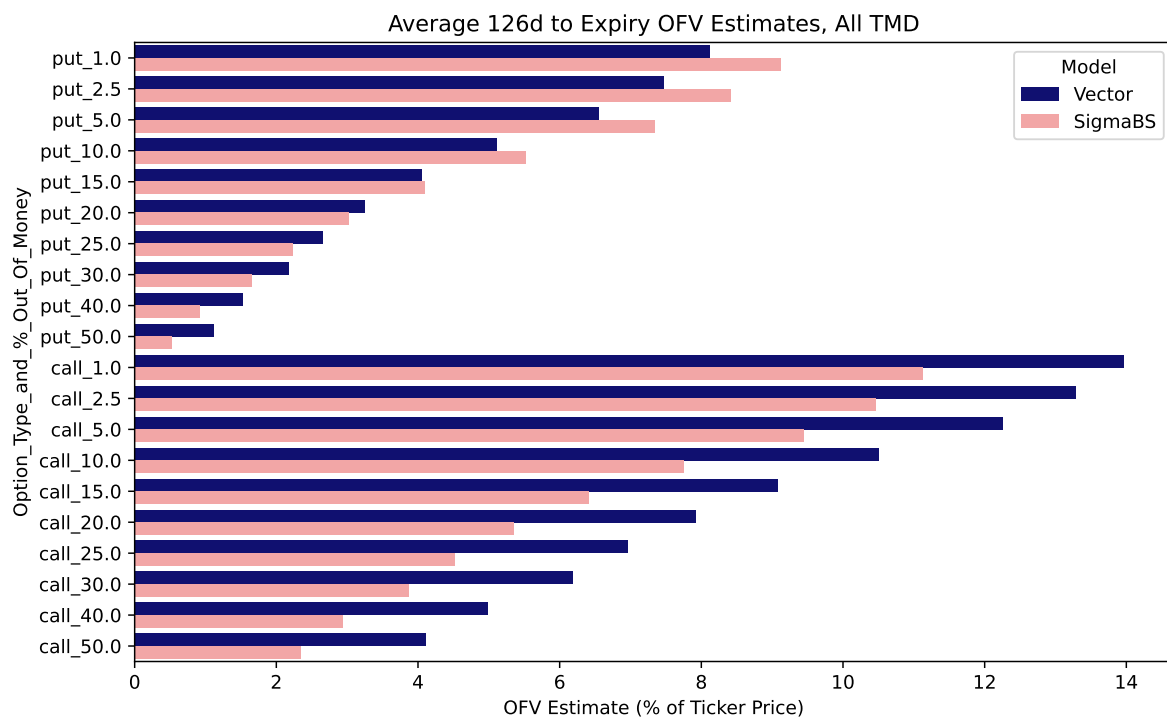
All Out of Sample Model Dates, 63D Horizon

Period examined: All model dates from 2022-01-20 through 2025-08-01



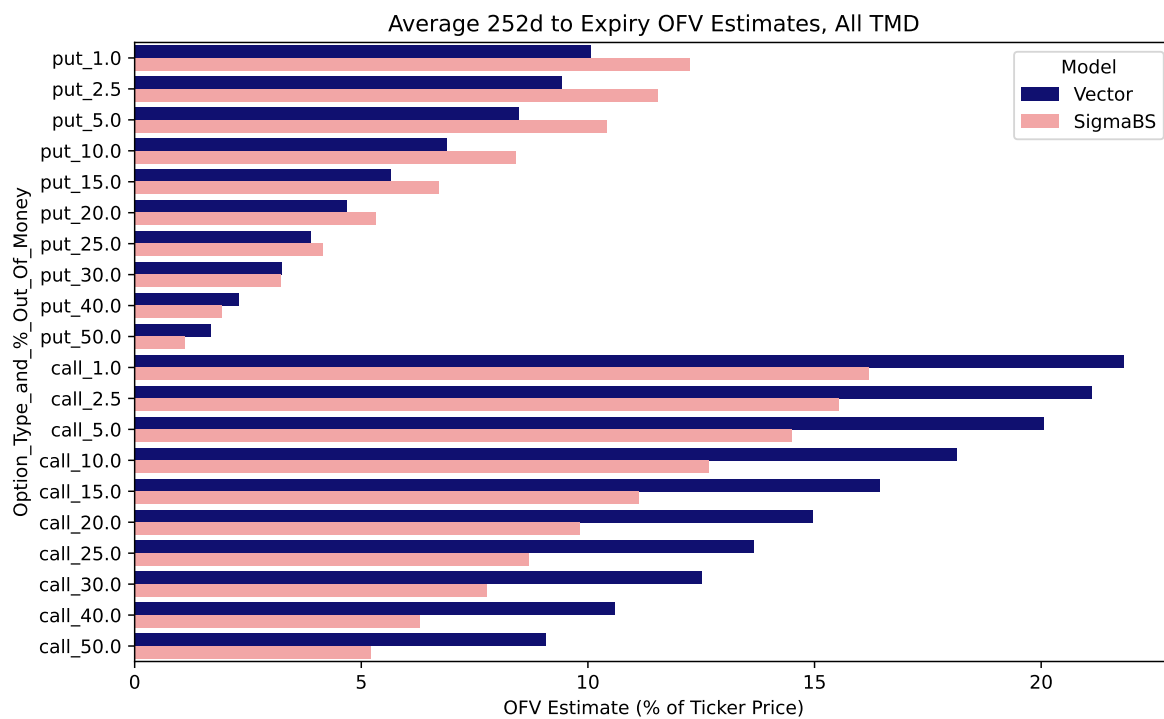
All Out of Sample Model Dates, 126D Horizon

Period examined: All model dates from 2022-01-20 through 2025-08-01



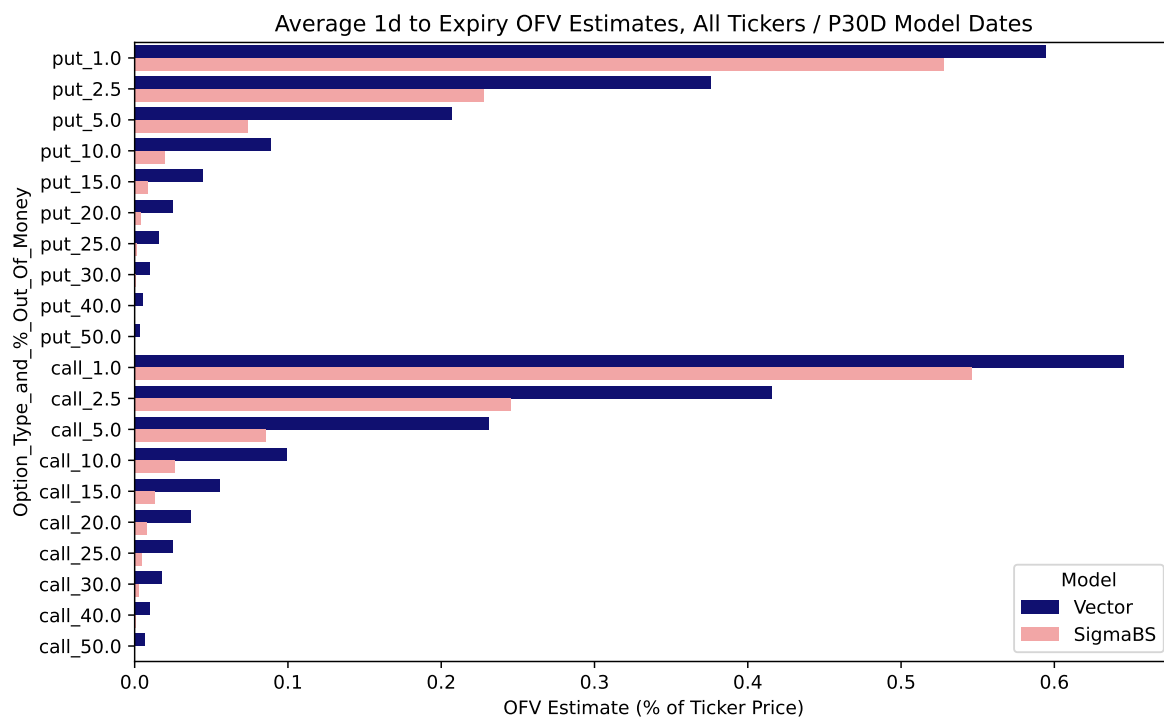
All Out of Sample Model Dates, 252D Horizon

Period examined: All model dates from 2022-01-20 through 2025-08-01



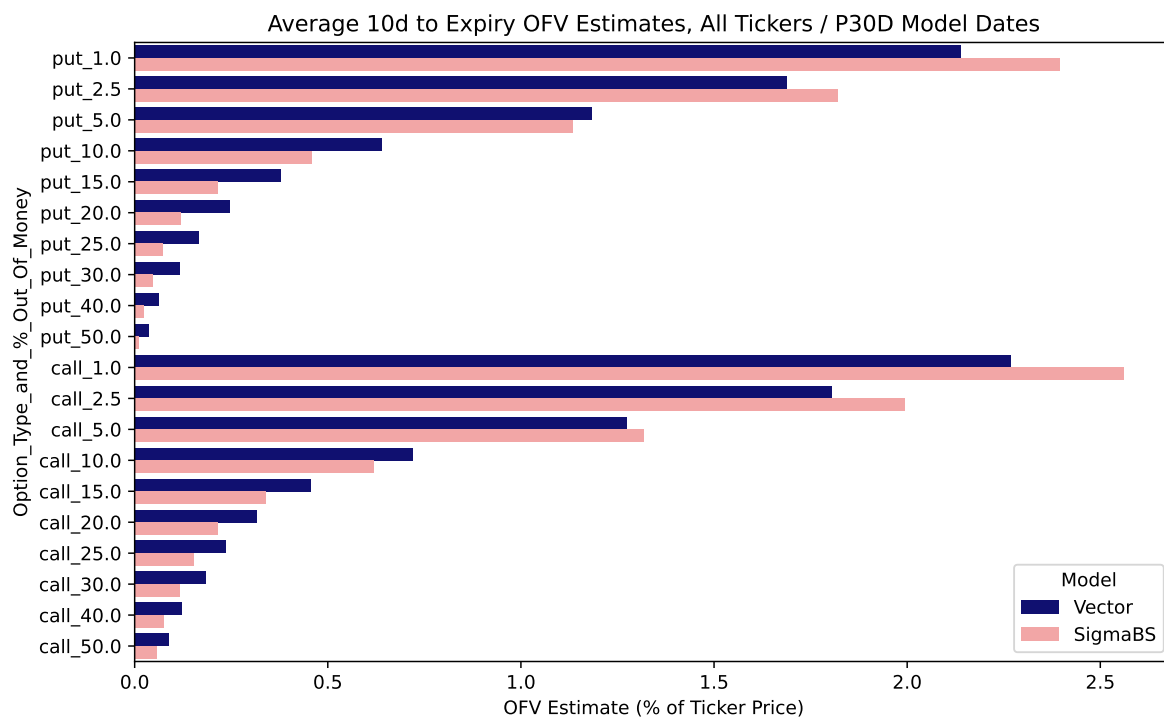
P30D Model Dates, 1D Horizon

Period examined: All model dates from 2025-07-03 through 2025-08-01



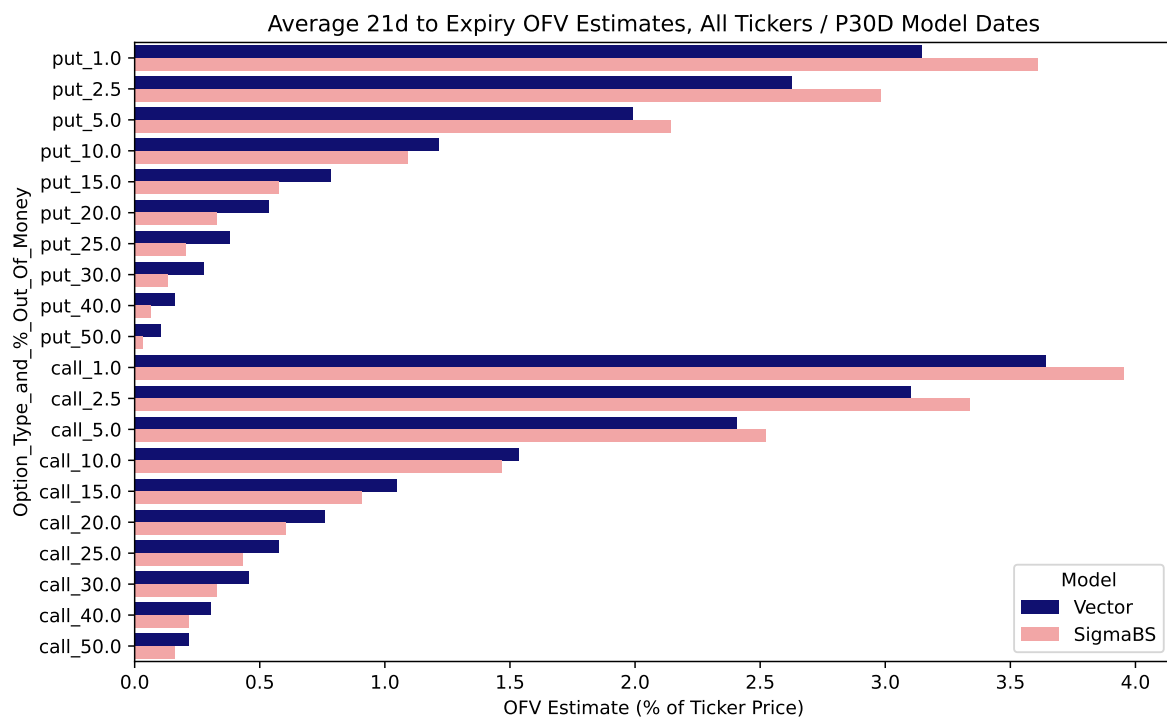
P30D Model Dates, 10D Horizon

Period examined: All model dates from 2025-07-03 through 2025-08-01



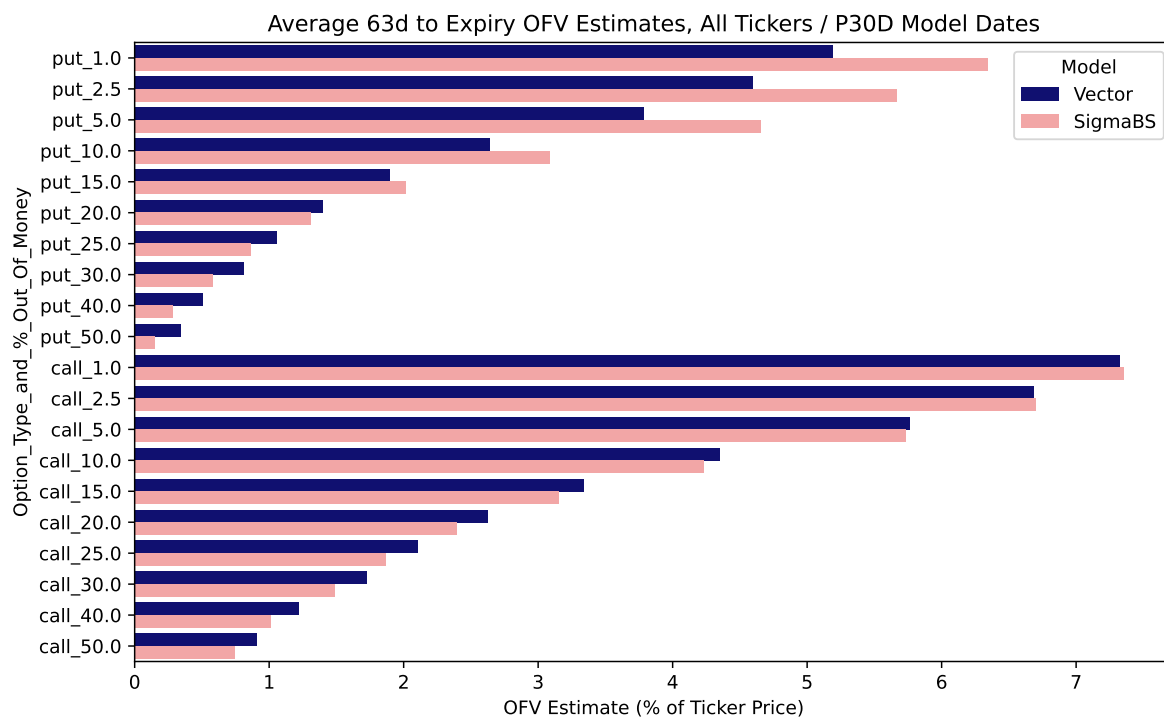
P30D Model Dates, 21D Horizon

Period examined: All model dates from 2025-07-03 through 2025-08-01



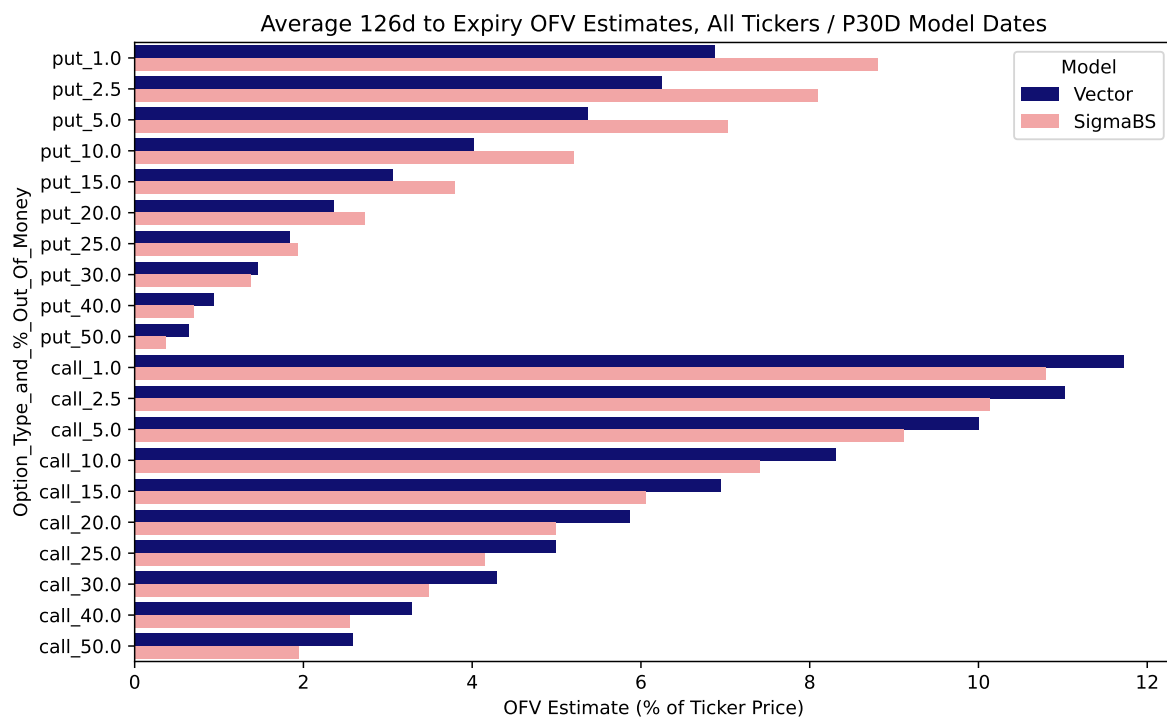
P30D Model Dates, 63D Horizon

Period examined: All model dates from 2025-07-03 through 2025-08-01



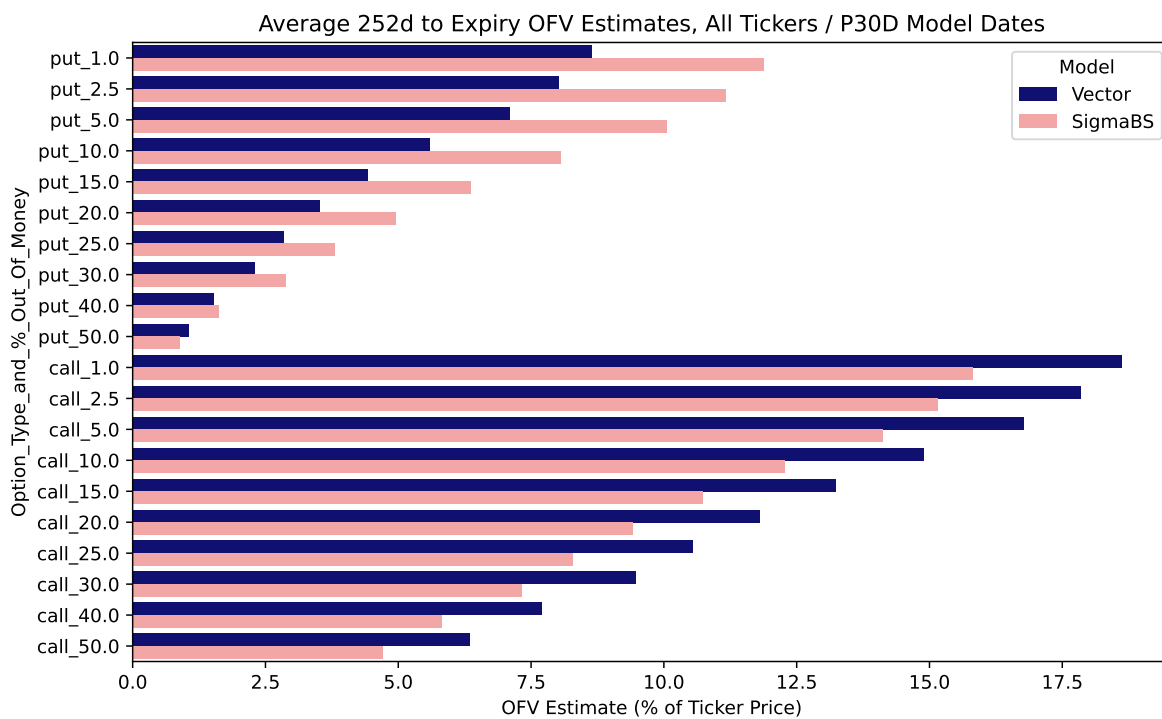
P30D Model Dates, 126D Horizon

Period examined: All model dates from 2025-07-03 through 2025-08-01



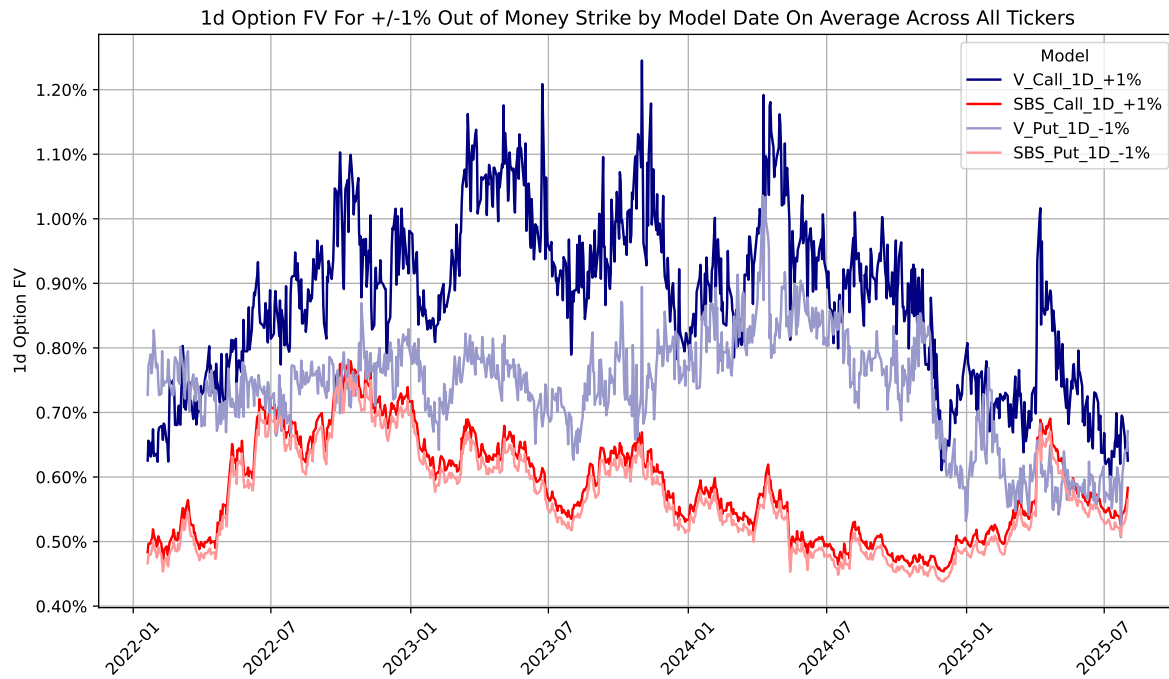
P30D Model Dates, 252D Horizon

Period examined: All model dates from 2025-07-03 through 2025-08-01

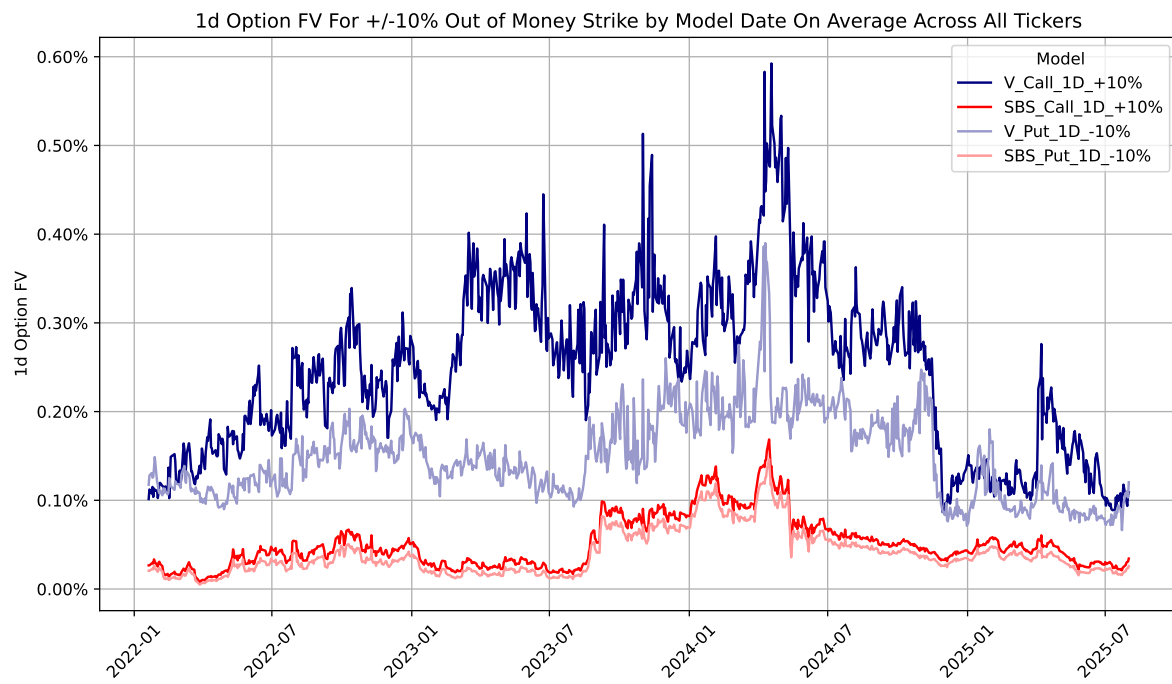


OFV by Model Date Detail

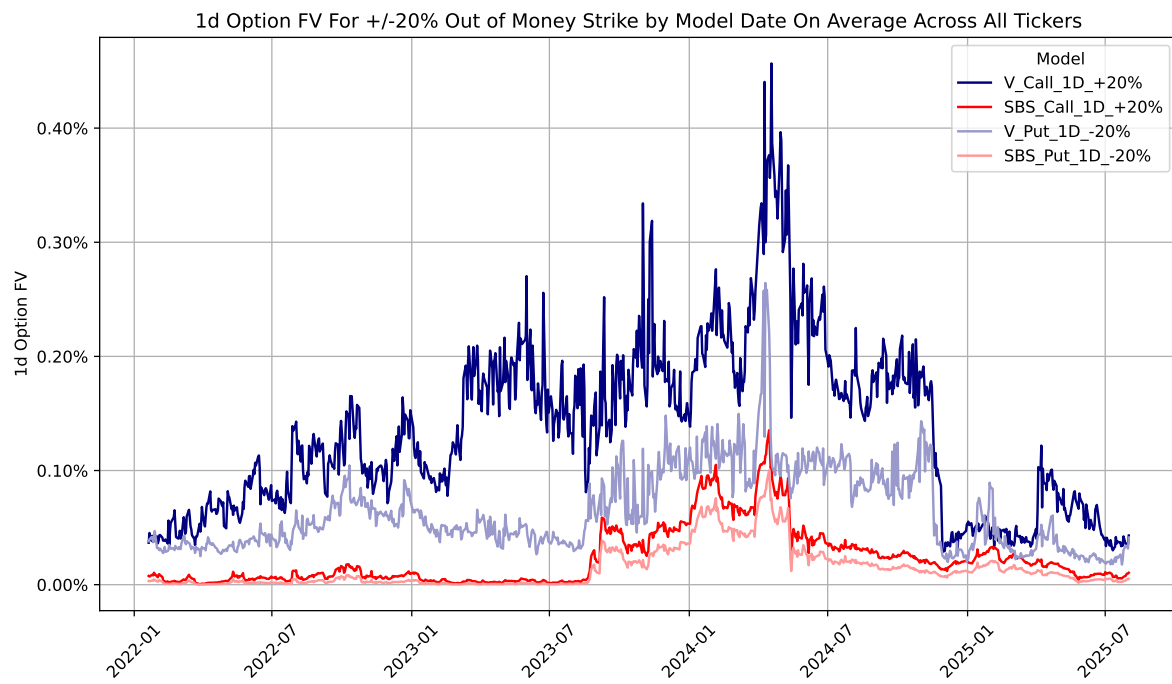
1d Horizon, +/- 1% Out of Money



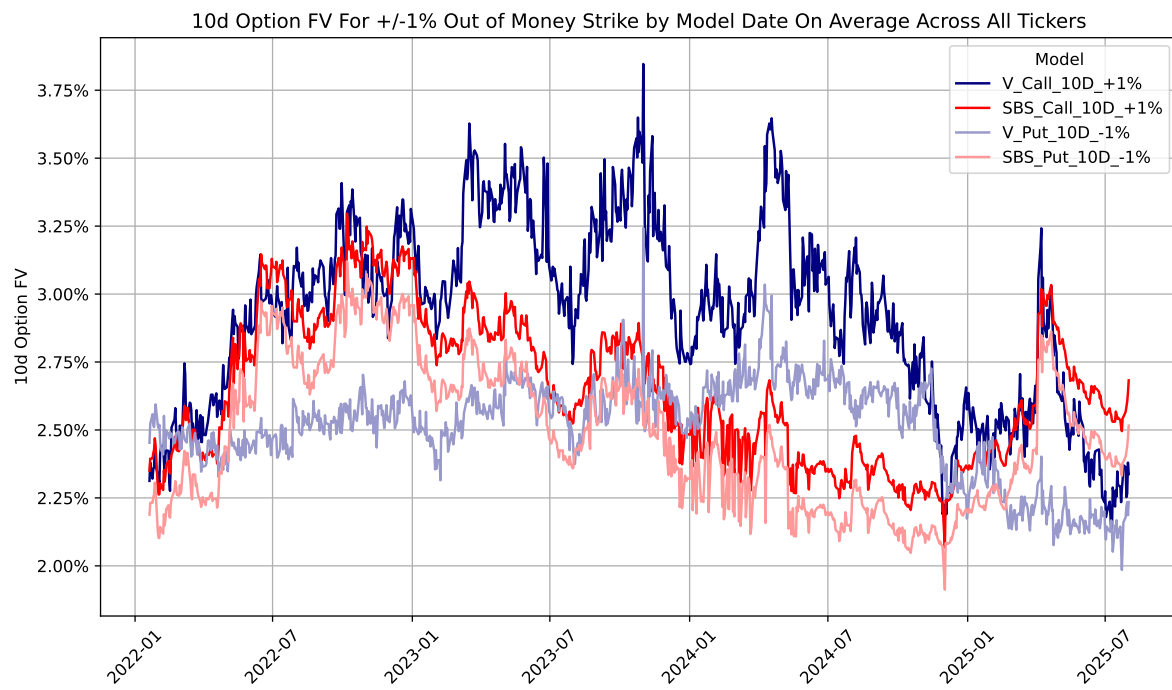
1d Horizon, +/- 10% Out of Money



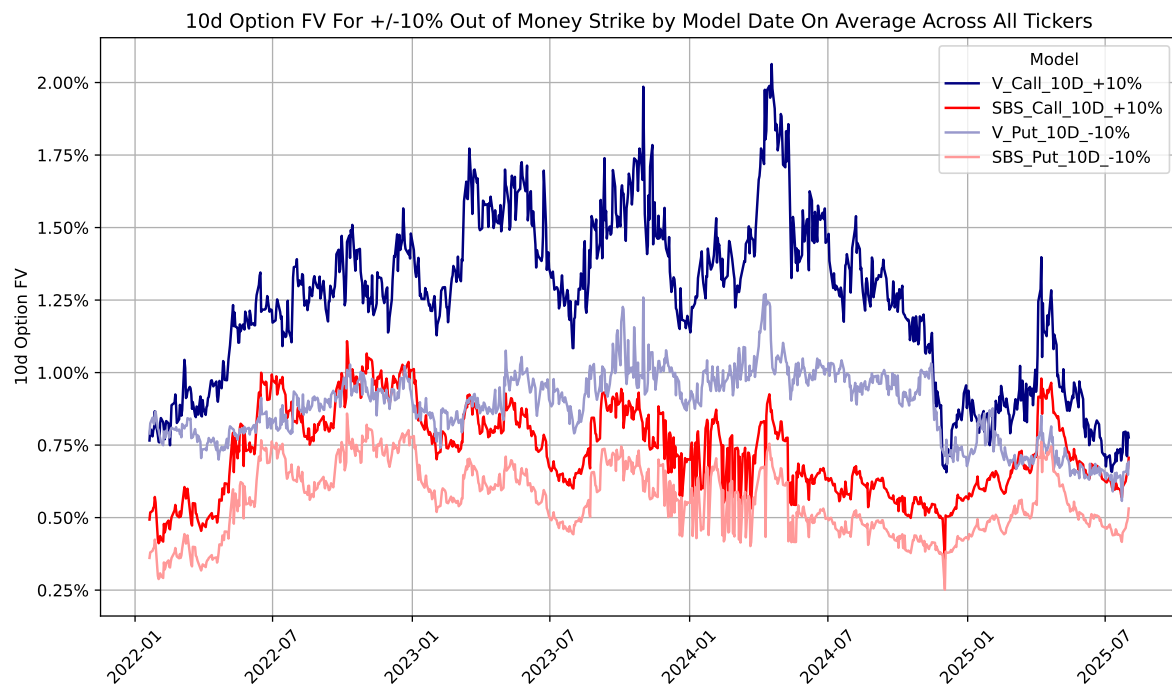
1d Horizon, +/- 20% Out of Money



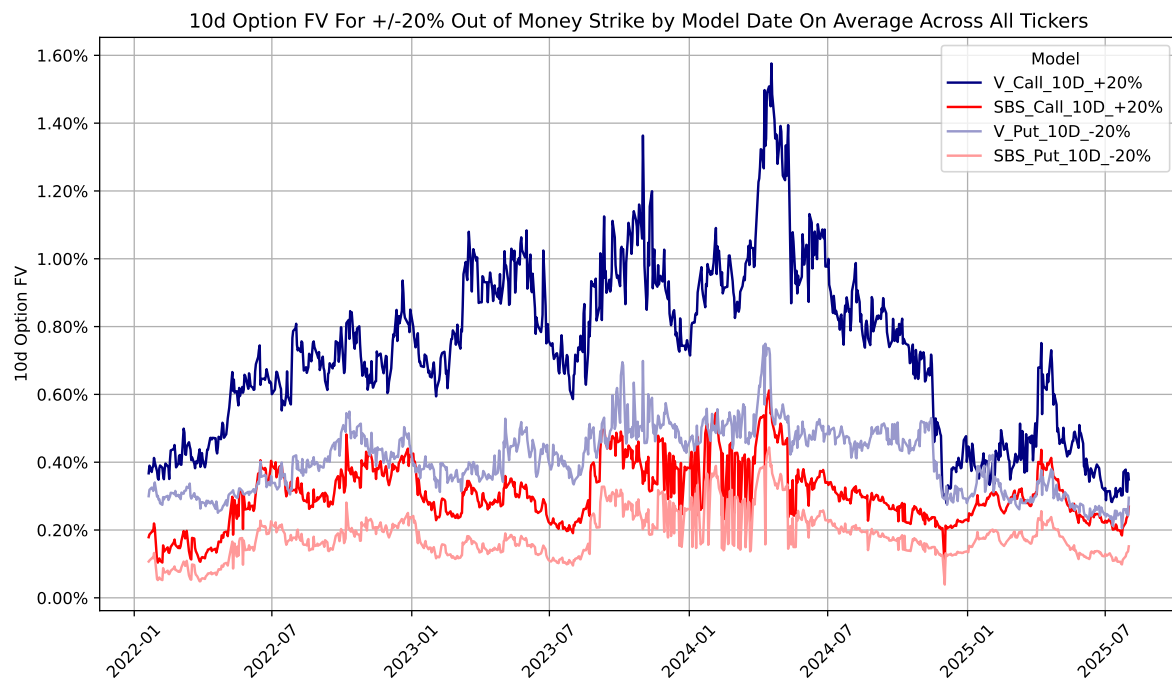
10d Horizon, +/- 1% Out of Money



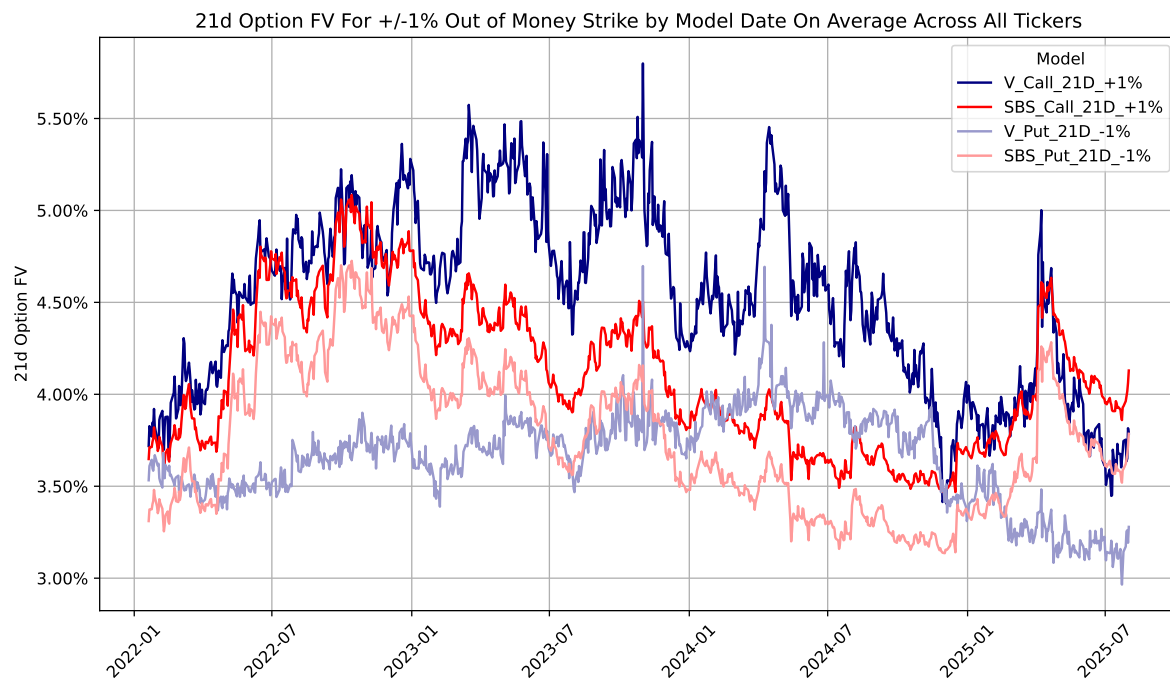
10d Horizon, +/- 10% Out of Money



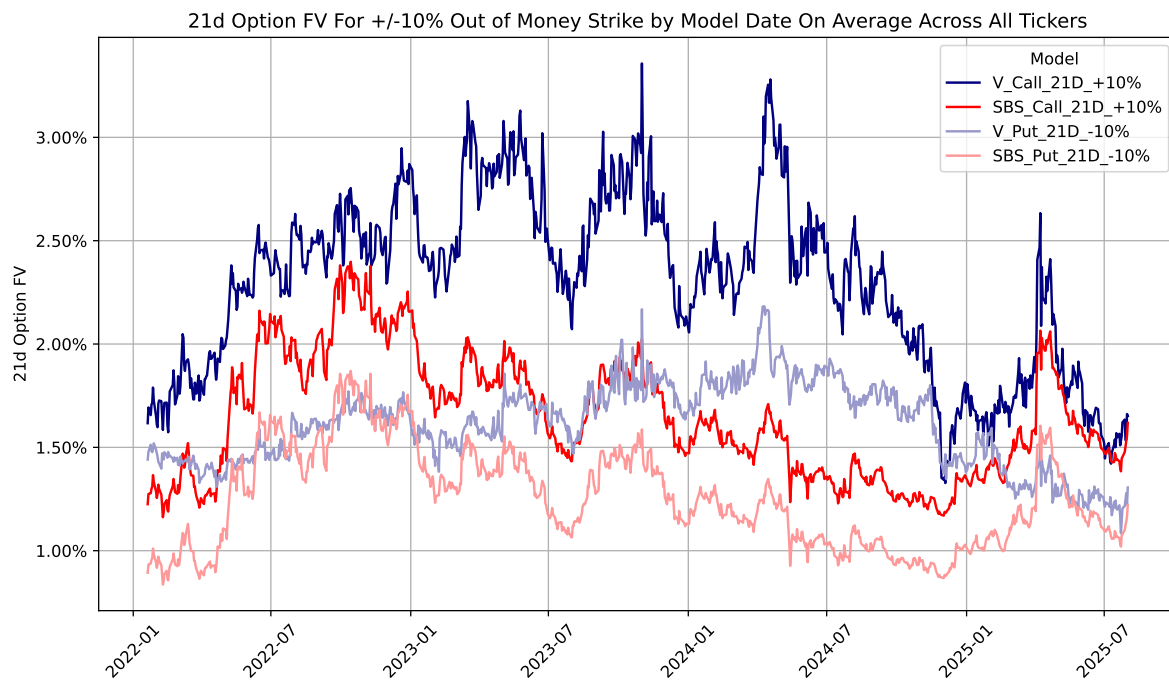
10d Horizon, +/- 20% Out of Money



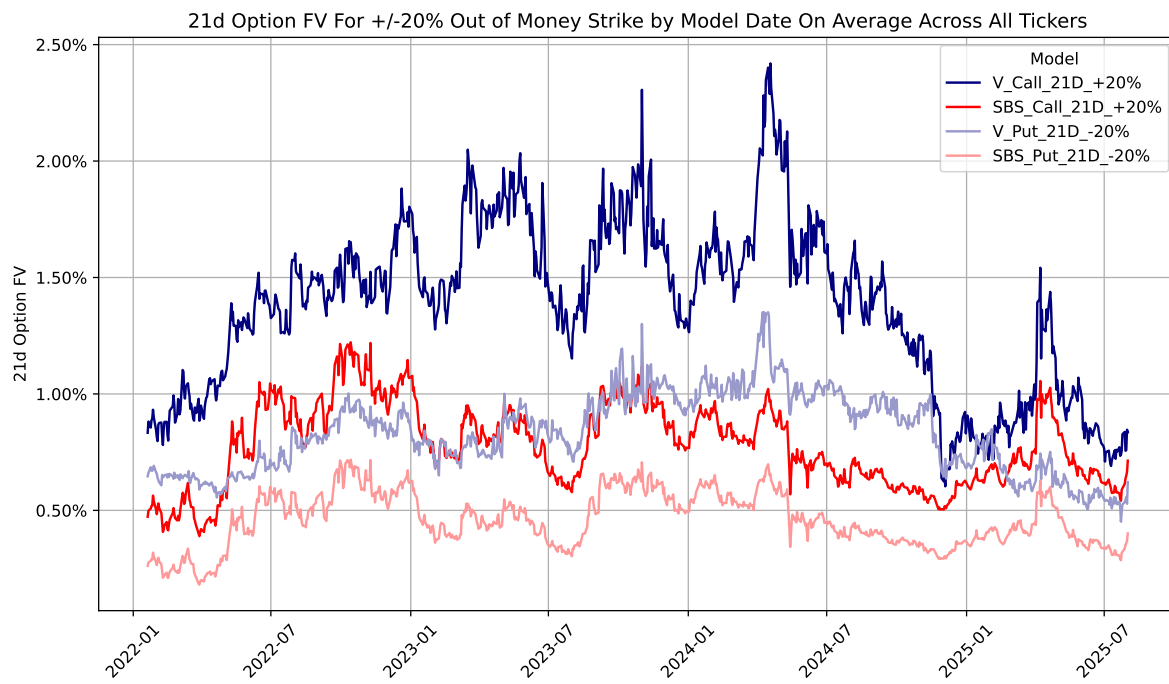
21d Horizon, +/- 1% Out of Money



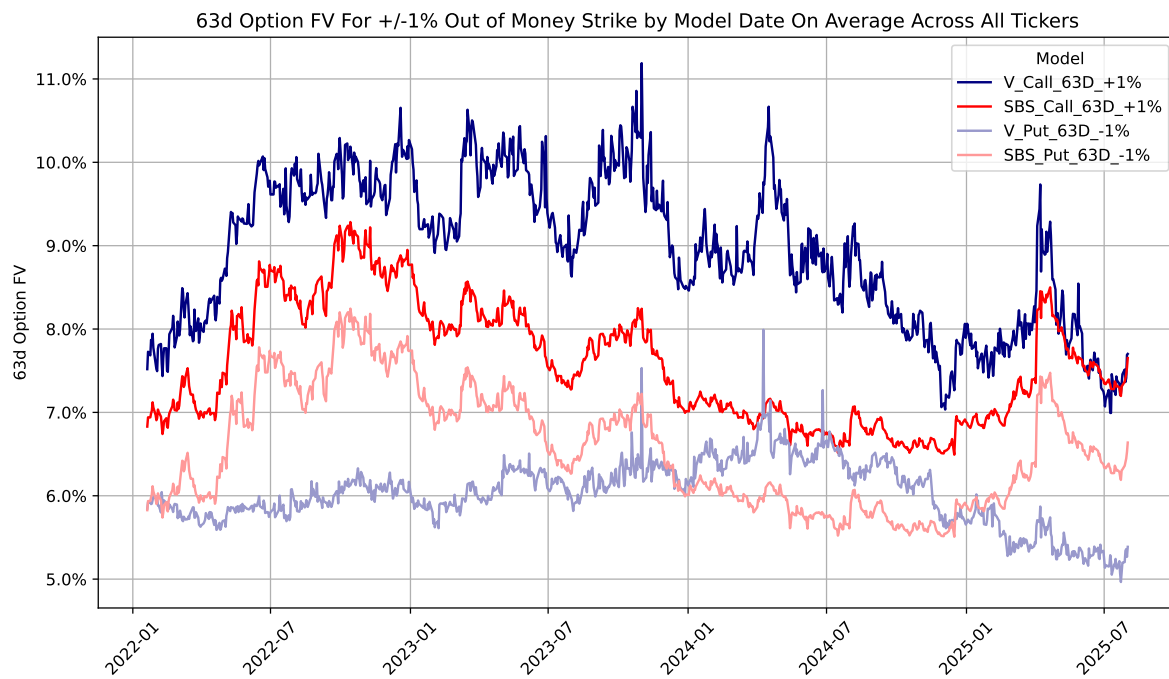
21d Horizon, +/- 10% Out of Money



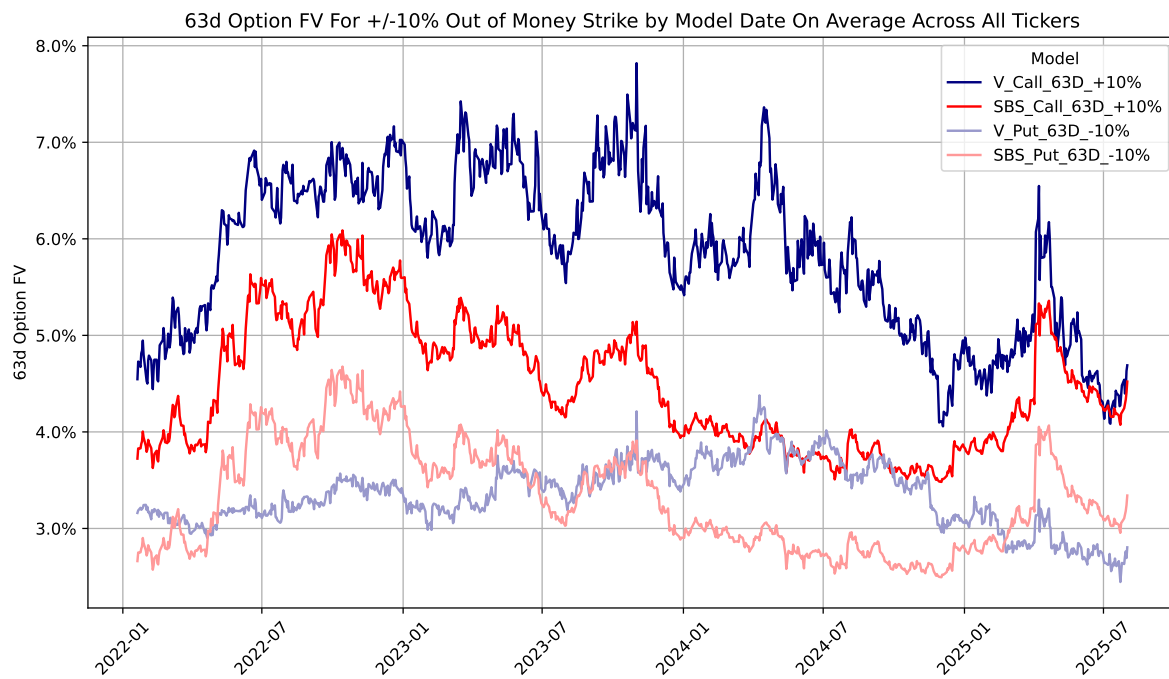
21d Horizon, +/- 20% Out of Money



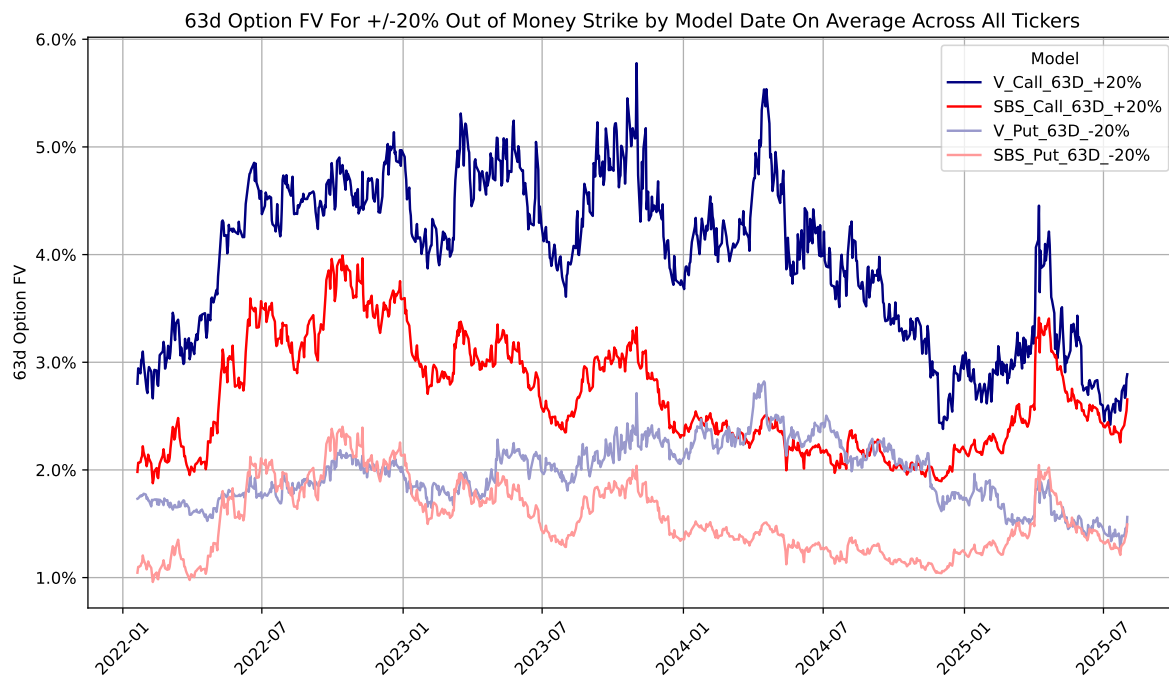
63d Horizon, +/- 1% Out of Money



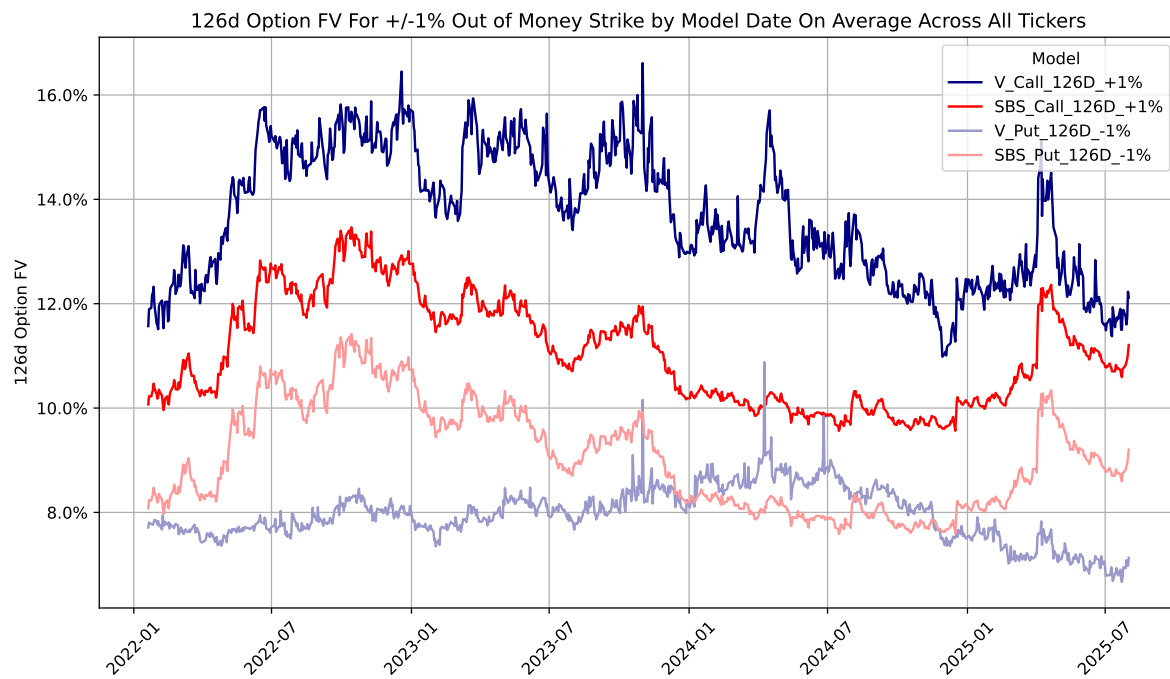
63d Horizon, +/- 10% Out of Money



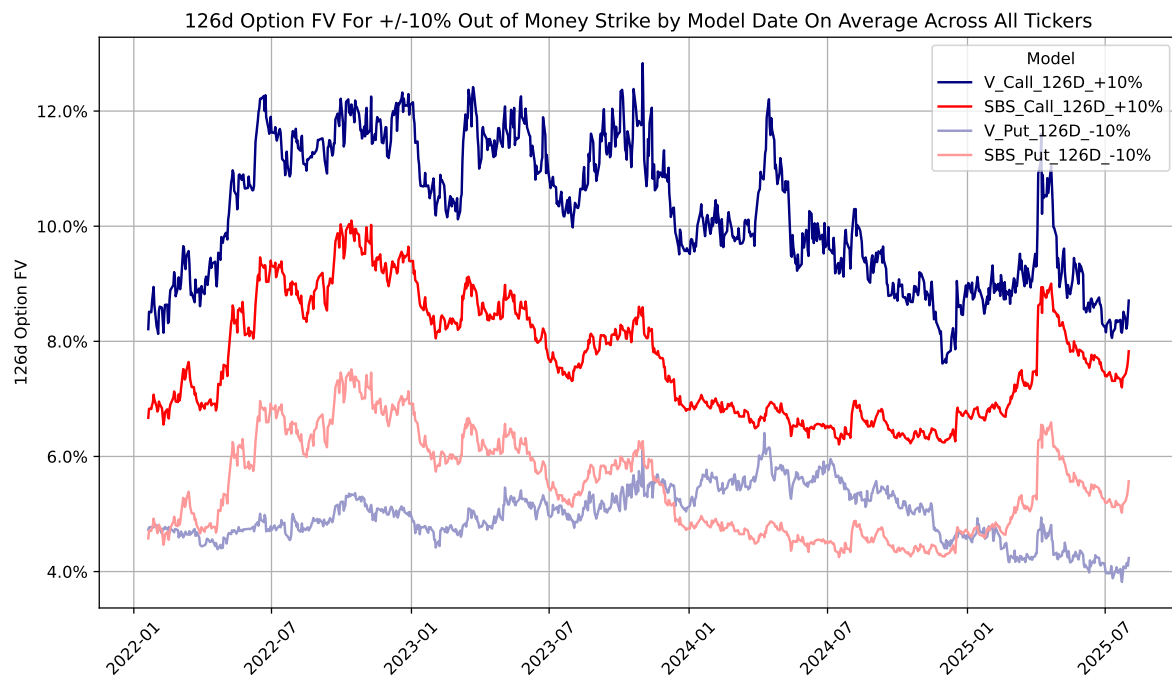
63d Horizon, +/- 20% Out of Money



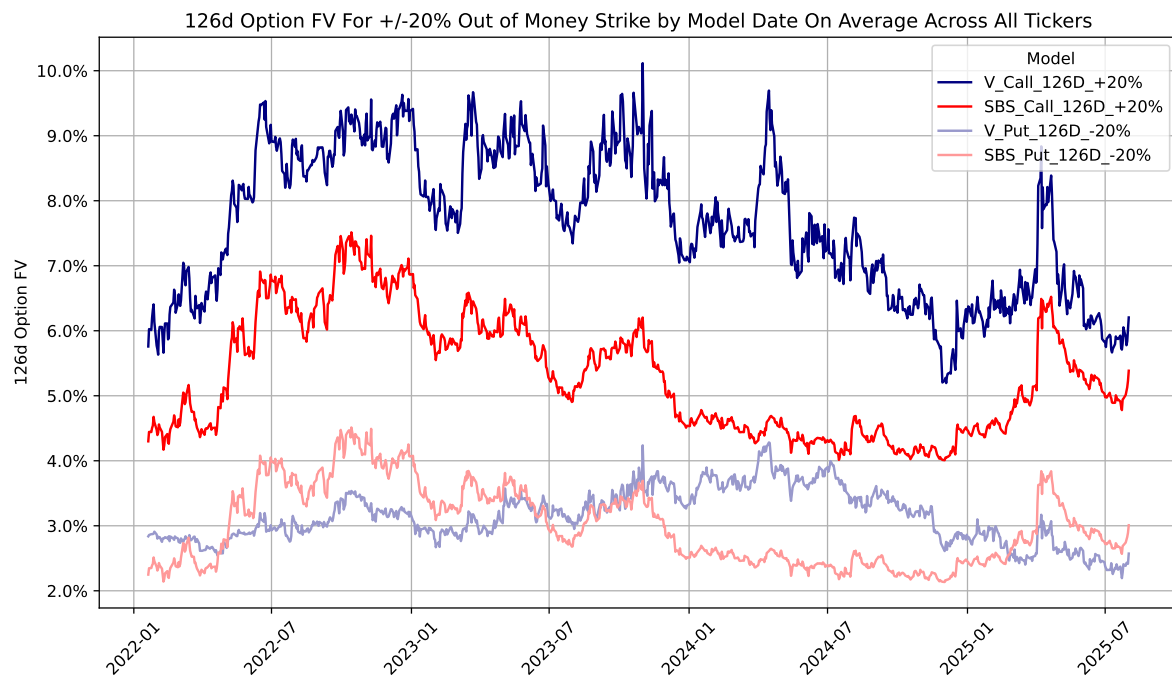
126d Horizon, +/- 1% Out of Money



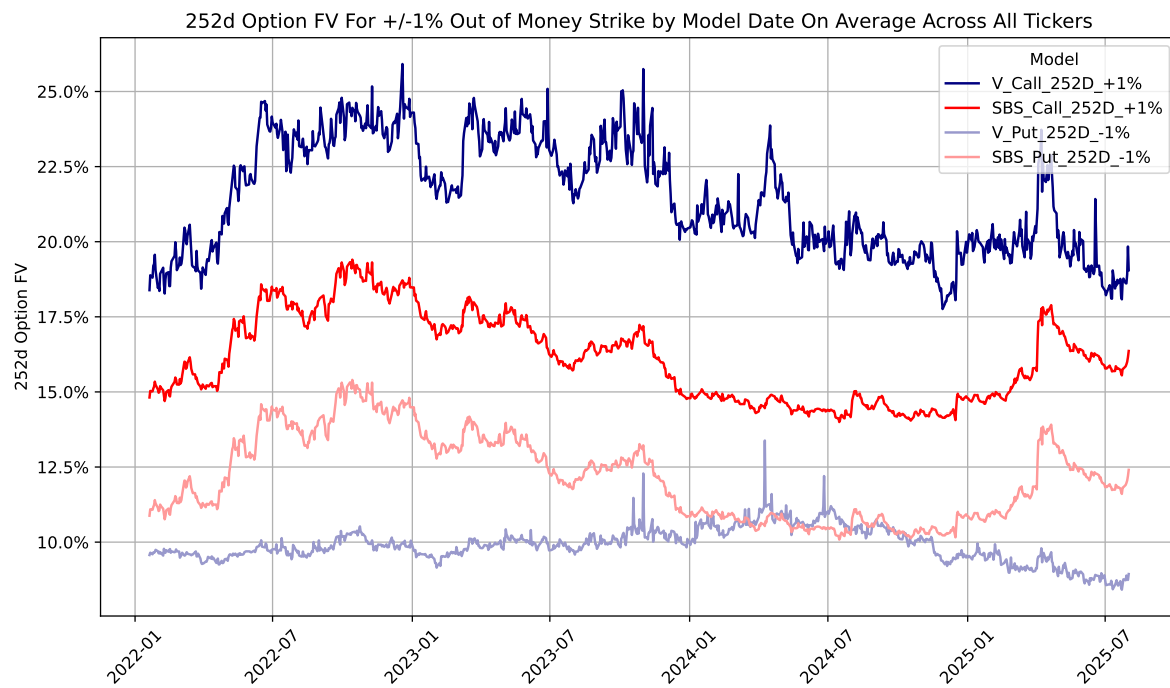
126d Horizon, +/- 10% Out of Money



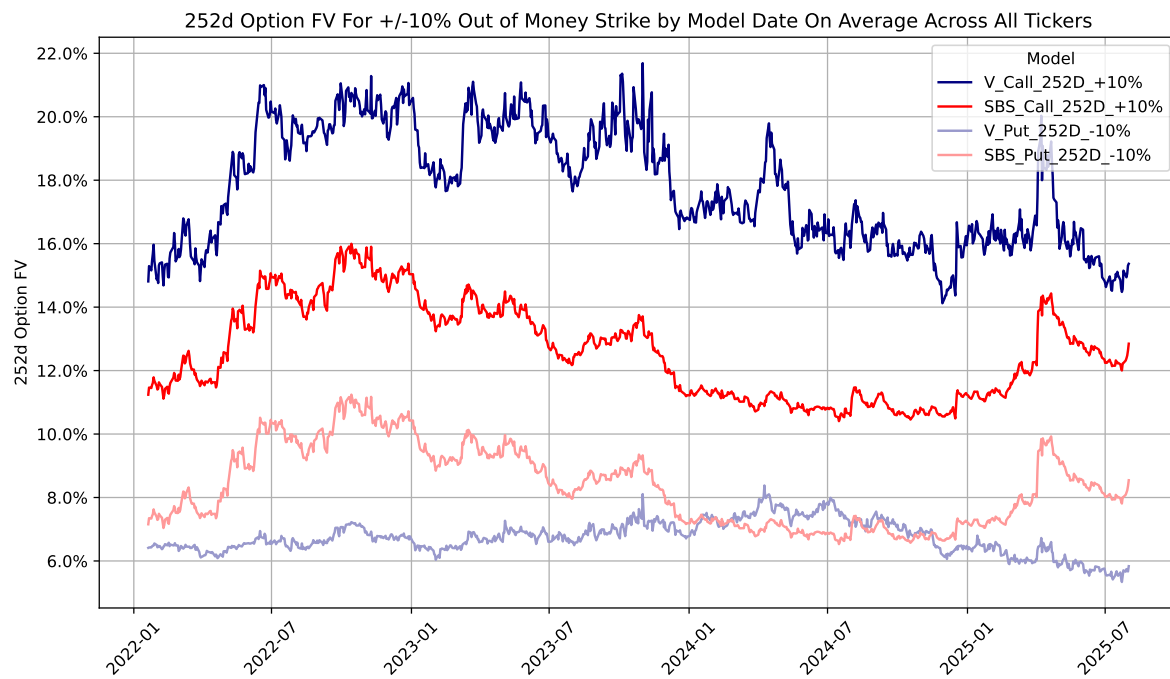
126d Horizon, +/- 20% Out of Money



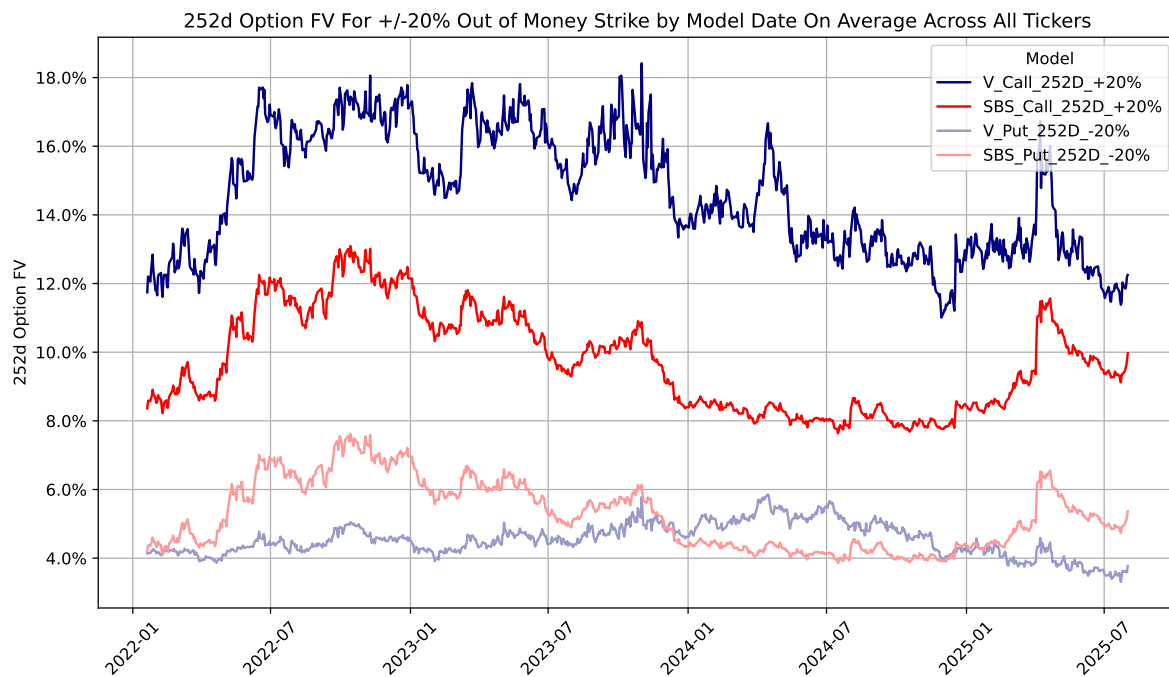
252d Horizon, +/- 1% Out of Money



252d Horizon, +/- 10% Out of Money



252d Horizon, +/- 20% Out of Money



Average OFV Profit at Expiration (% of Ticker Price Basis)

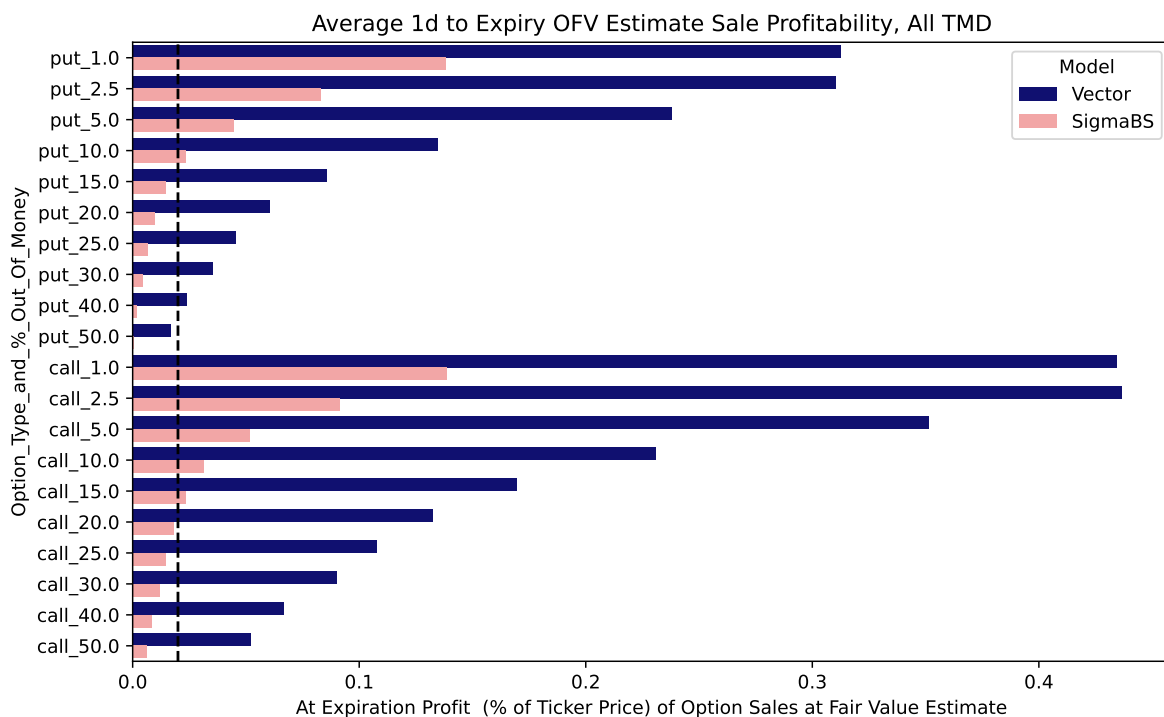
Theoretically, ignoring all transaction costs, delta neutral selling of a large number of call and put options held through expiration should, over time, result in an average return on notional exposure approximating zero. We have denoted an approximate risk free rate of 4% (annualized) adjusted for the term to expiration, on the charts that follow with a dashed black line, as an additional reference point.

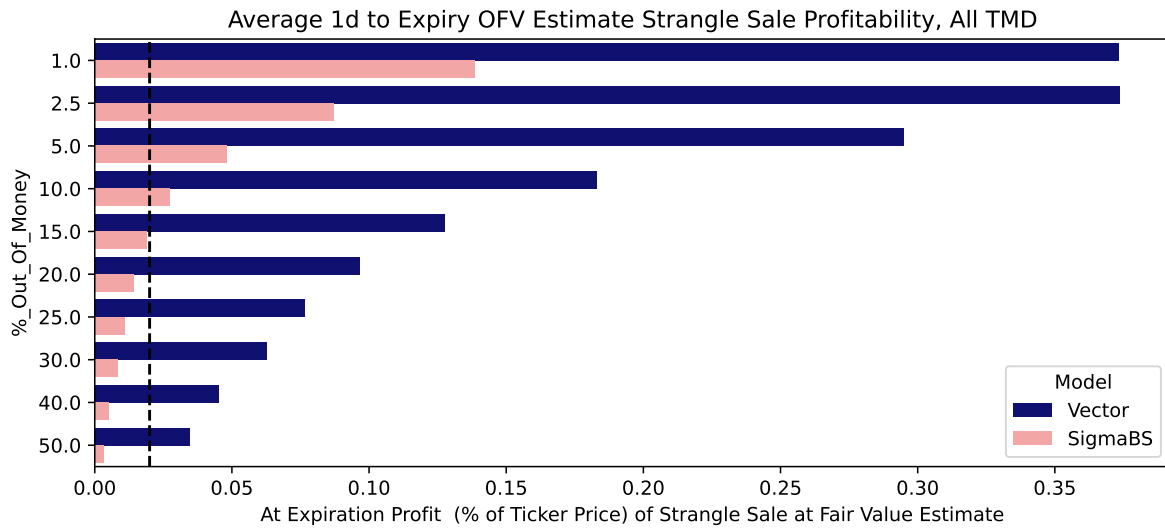
Historic Average Profit Levels

Here we compare Vector Model (“V”, dark navy shading) and Sigma based Black Scholes (“BS”, light red shading) based option sale profitability levels by horizon, on average across all ticker-model dates for the lookback window indicated.

All Out of Sample Model Dates, 1D Horizon

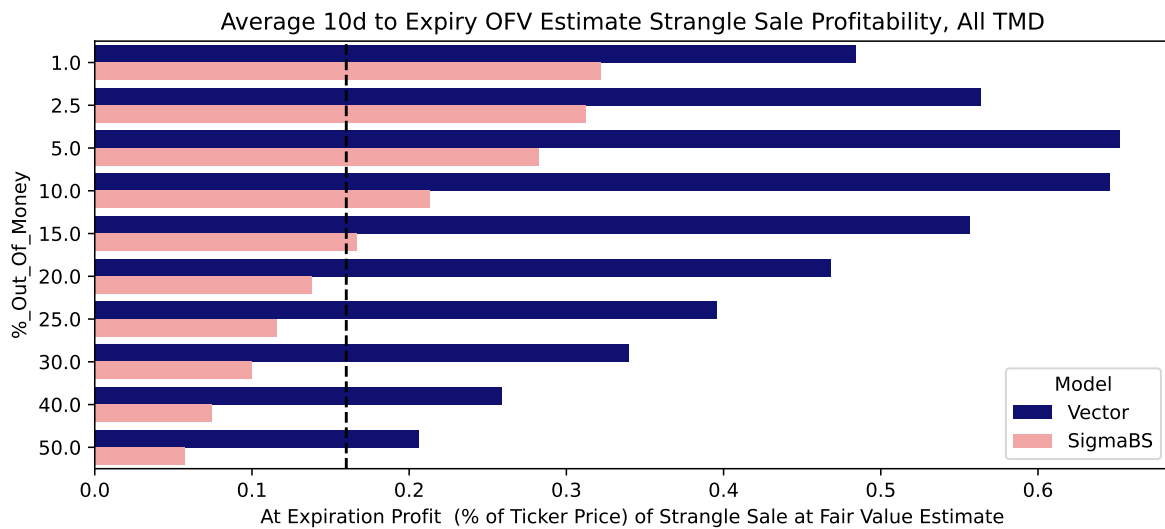
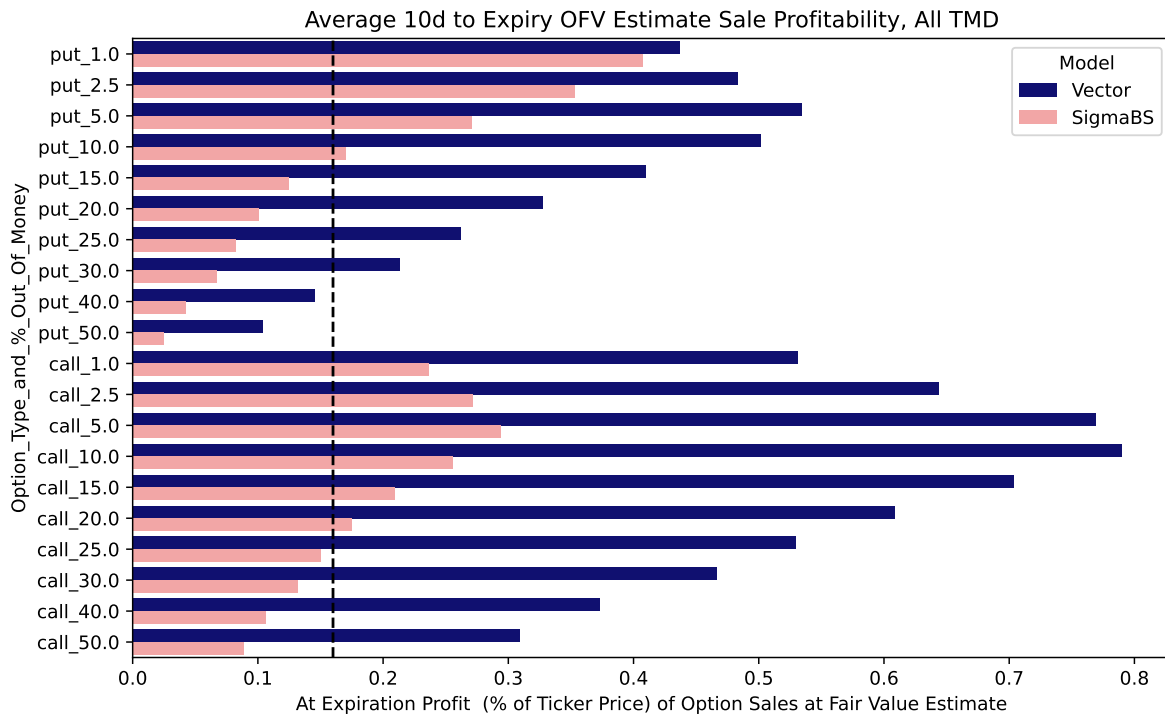
Period examined: All model dates from 2022-01-20 through 2025-08-01





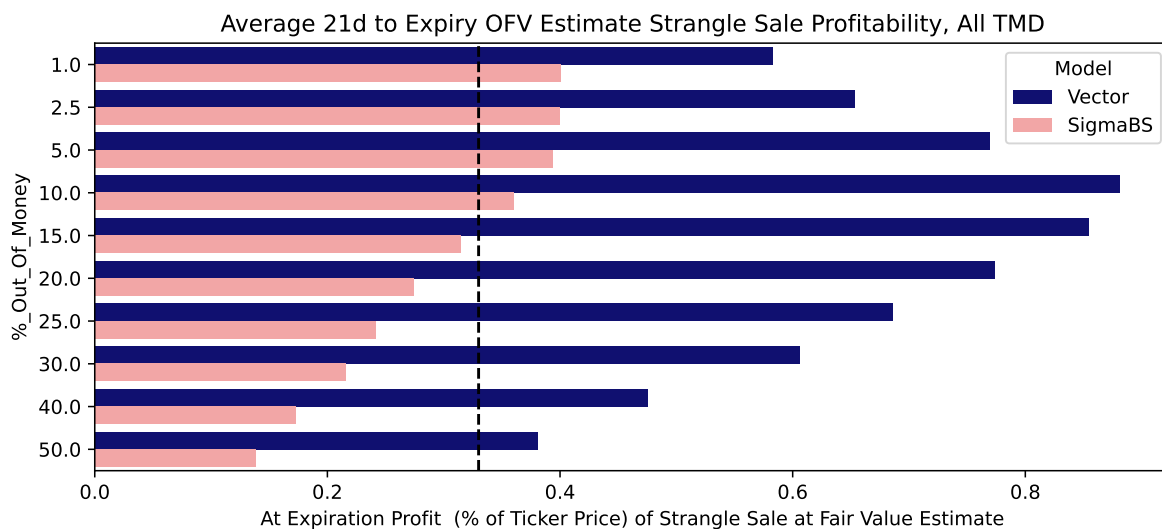
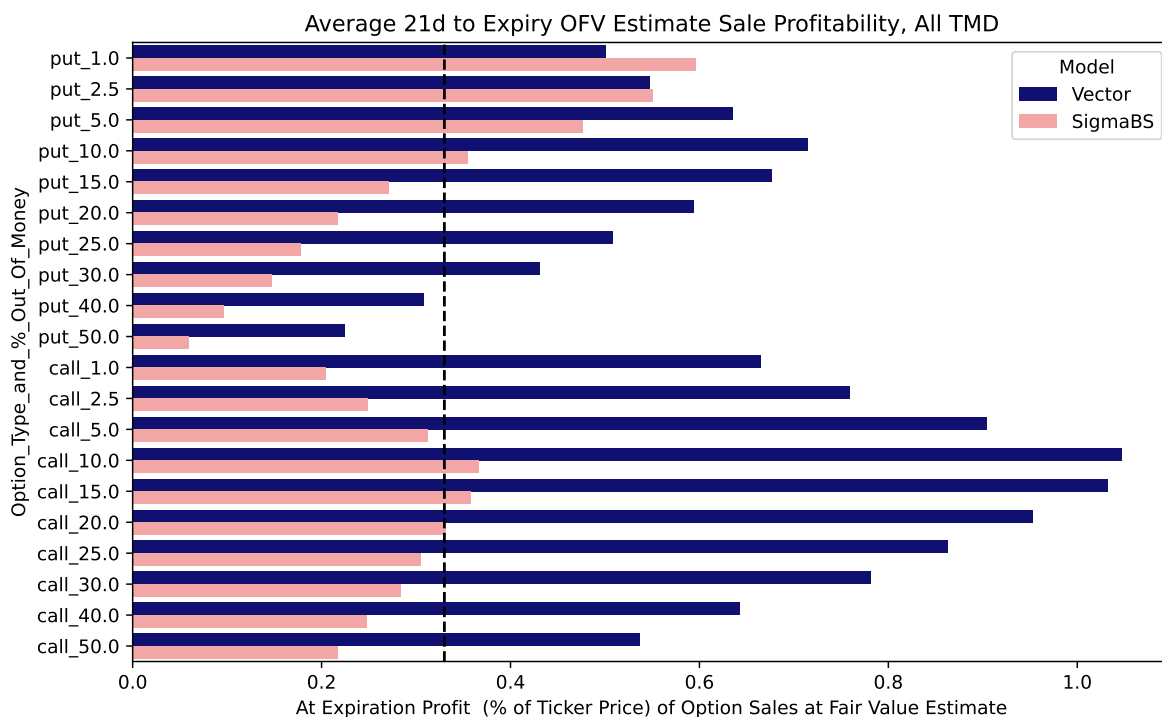
All Out of Sample Model Dates, 10D Horizon

Period examined: All model dates from 2022-01-20 through 2025-08-01



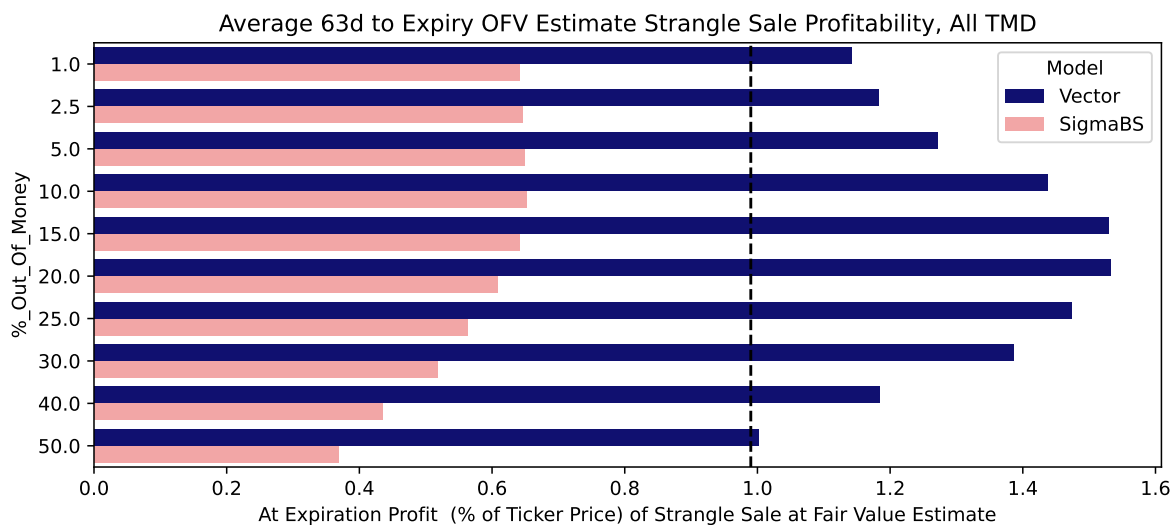
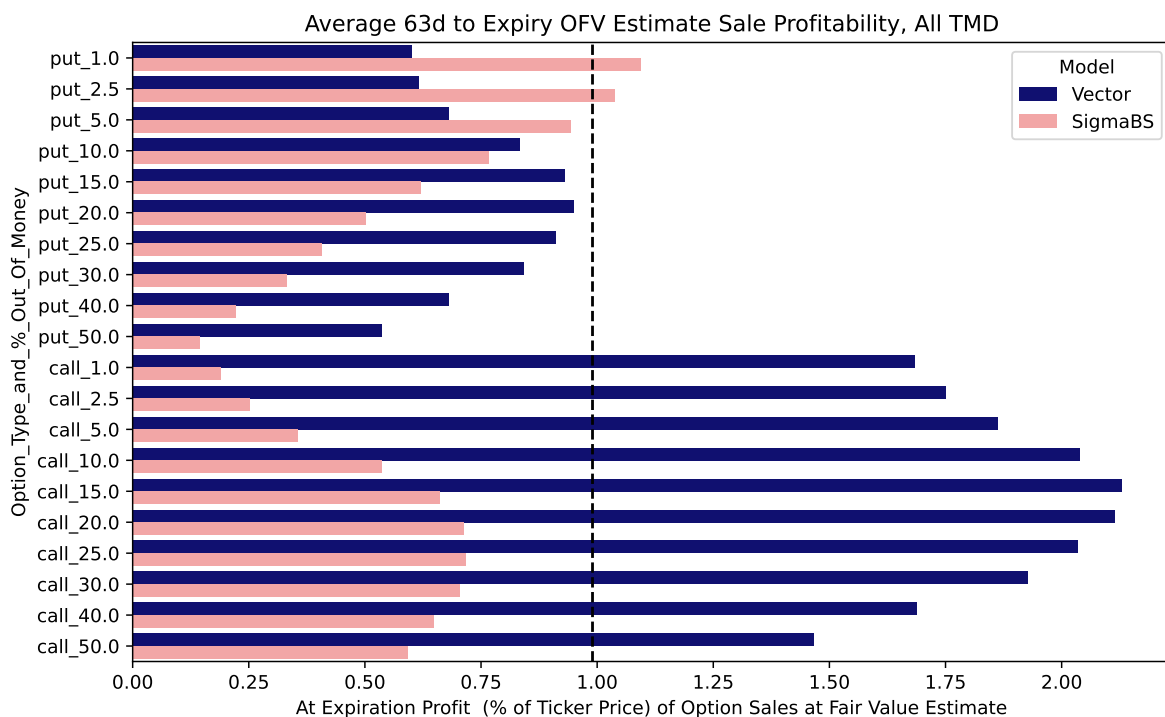
All Out of Sample Model Dates, 21D Horizon

Period examined: All model dates from 2022-01-20 through 2025-08-01



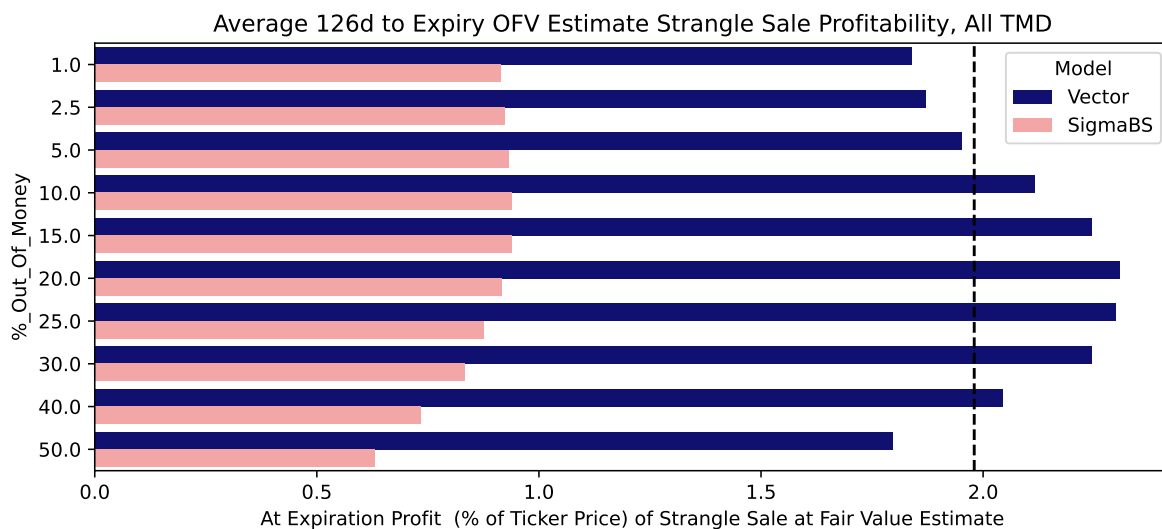
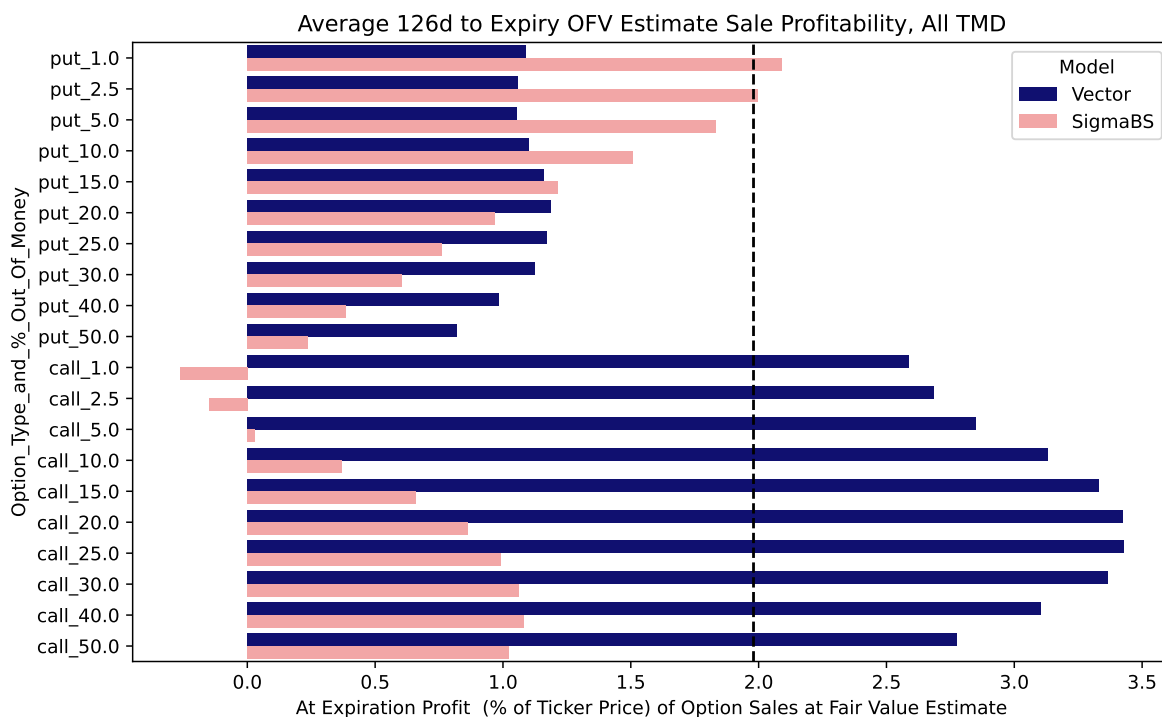
All Out of Sample Model Dates, 63D Horizon

Period examined: All model dates from 2022-01-20 through 2025-08-01



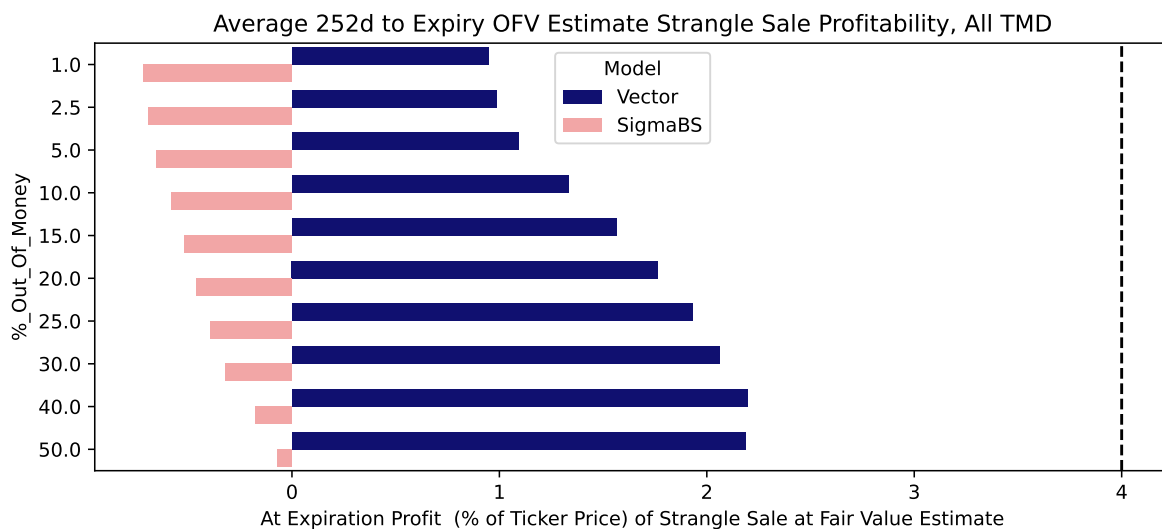
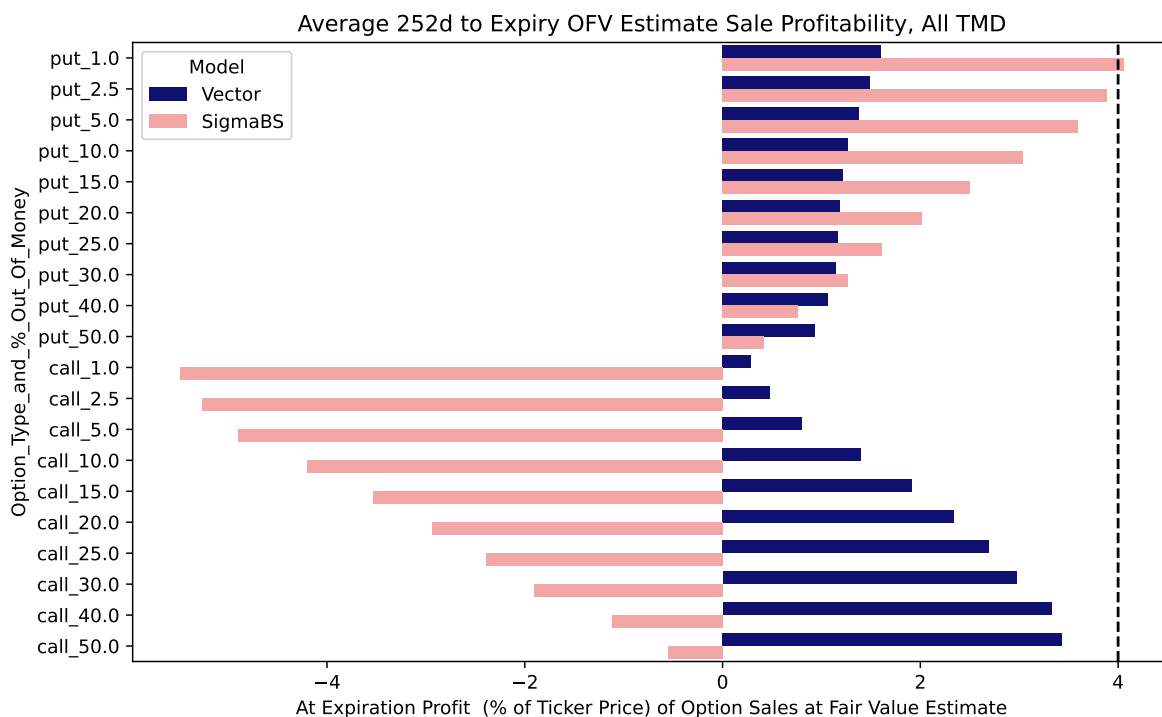
All Out of Sample Model Dates, 126D Horizon

Period examined: All model dates from 2022-01-20 through 2025-08-01



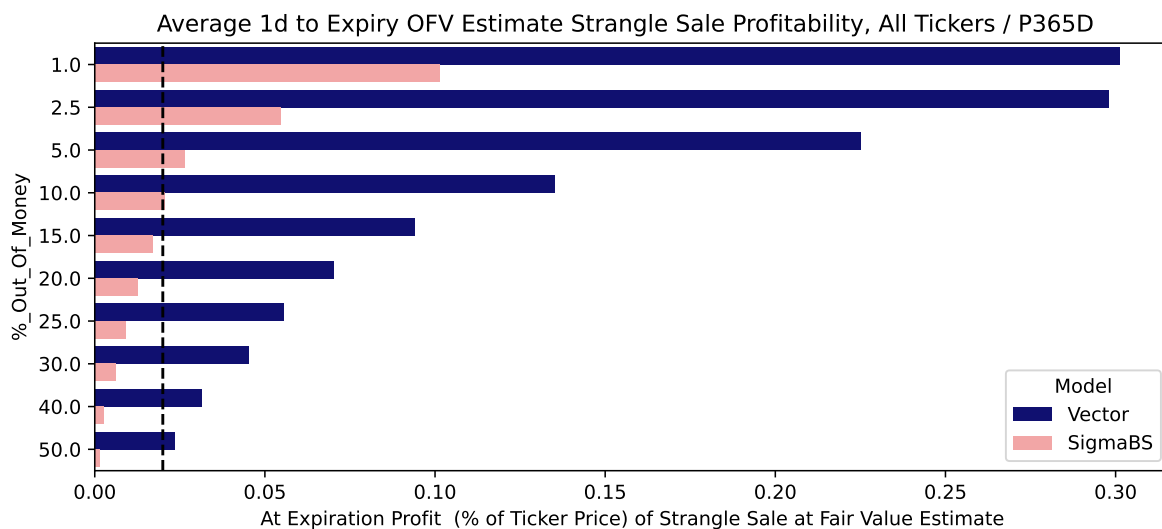
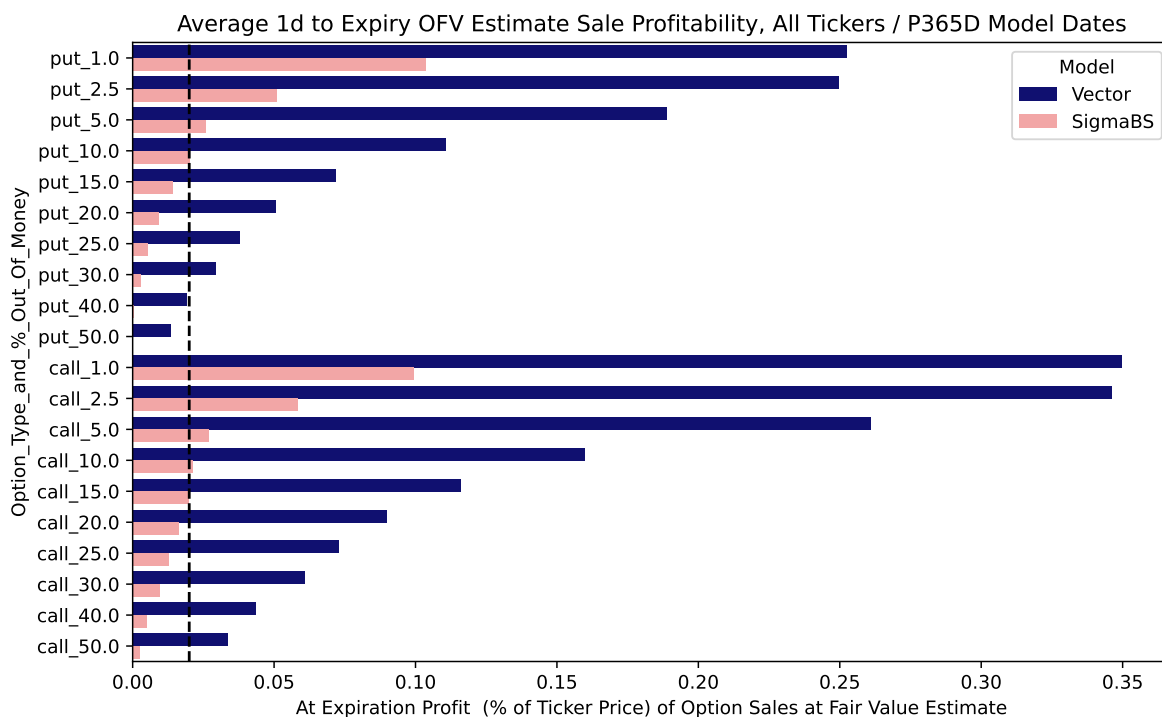
All Out of Sample Model Dates, 252D Horizon

Period examined: All model dates from 2022-01-20 through 2025-08-01



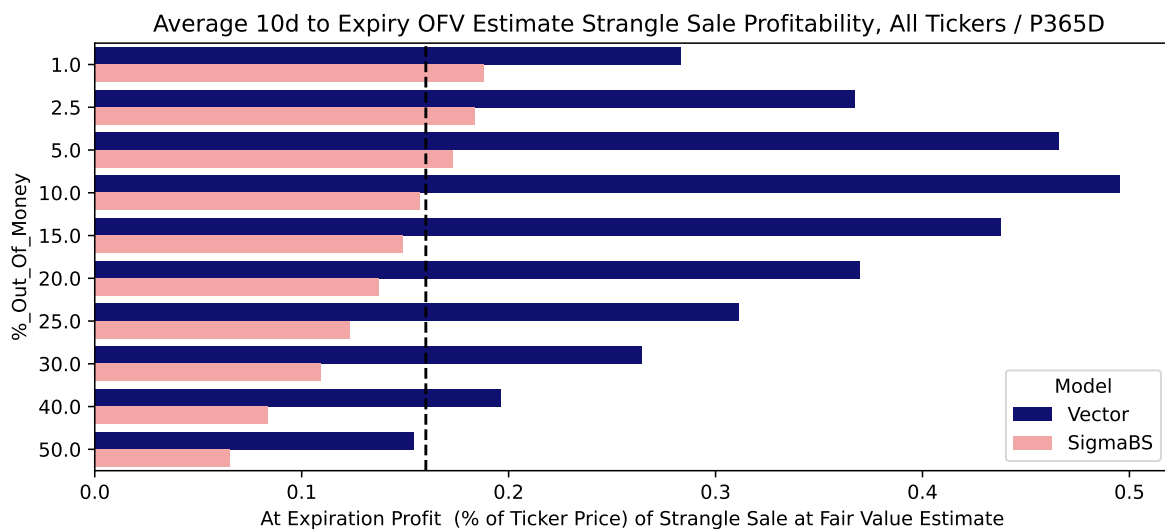
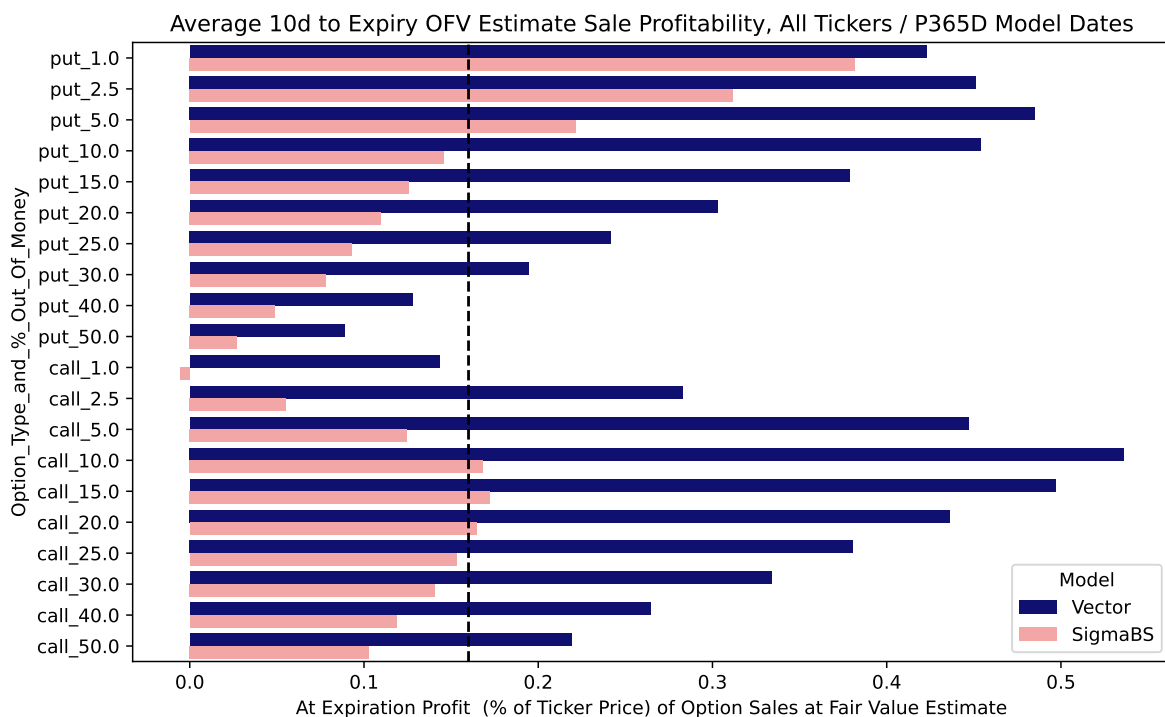
P365D Model Dates, 1D Horizon

Period examined: All model dates from 2024-08-02 through 2025-08-01



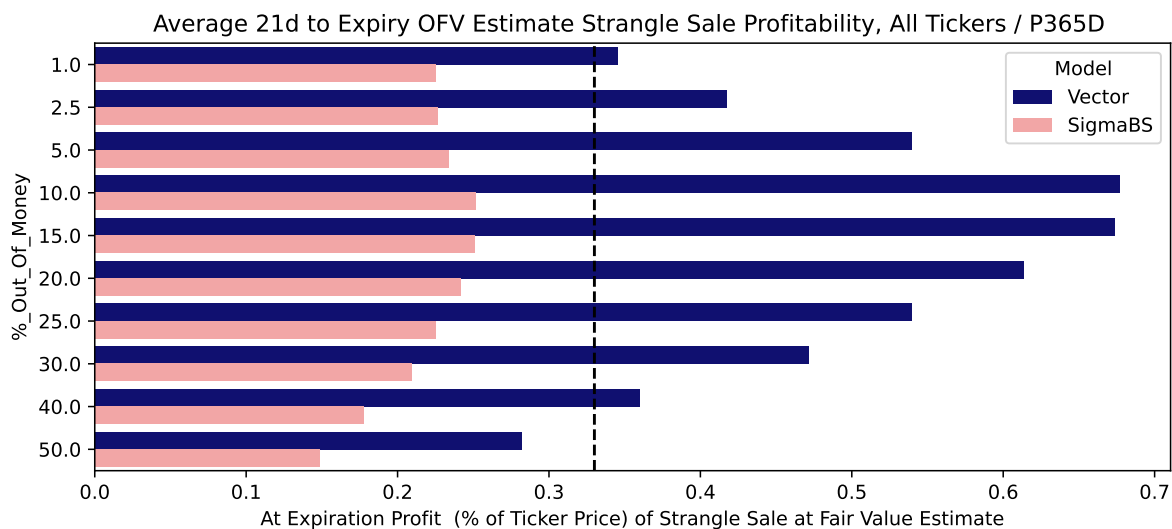
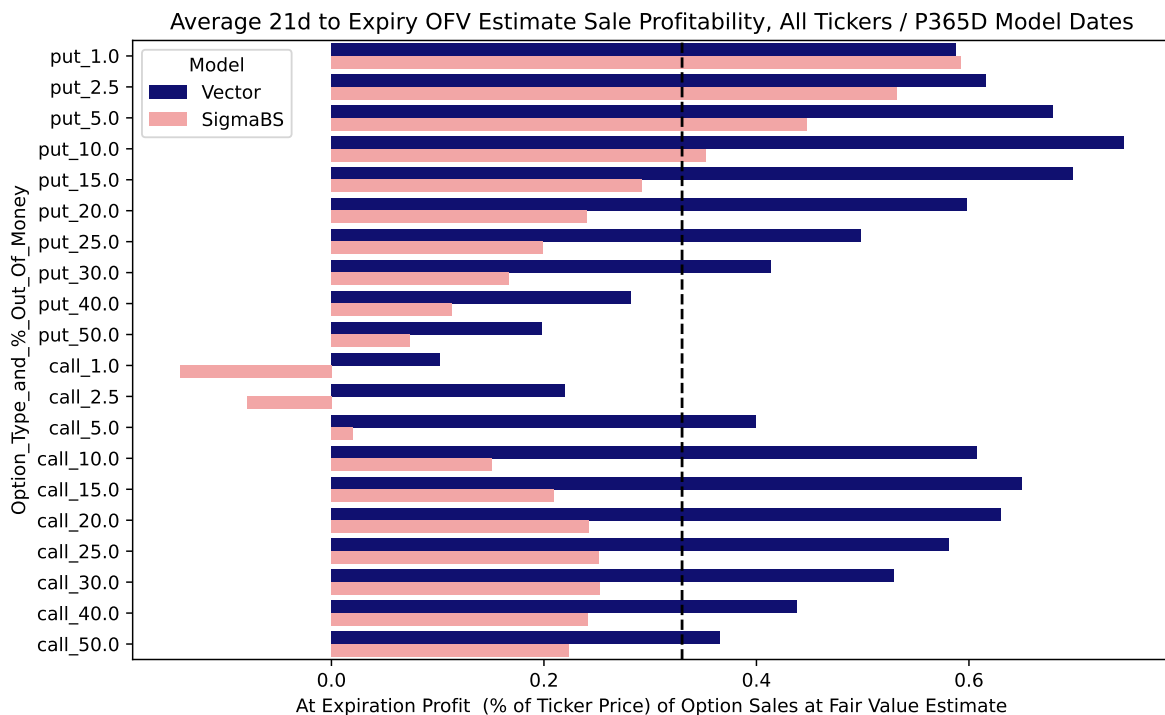
P365D Model Dates, 10D Horizon

Period examined: All model dates from 2024-08-02 through 2025-08-01



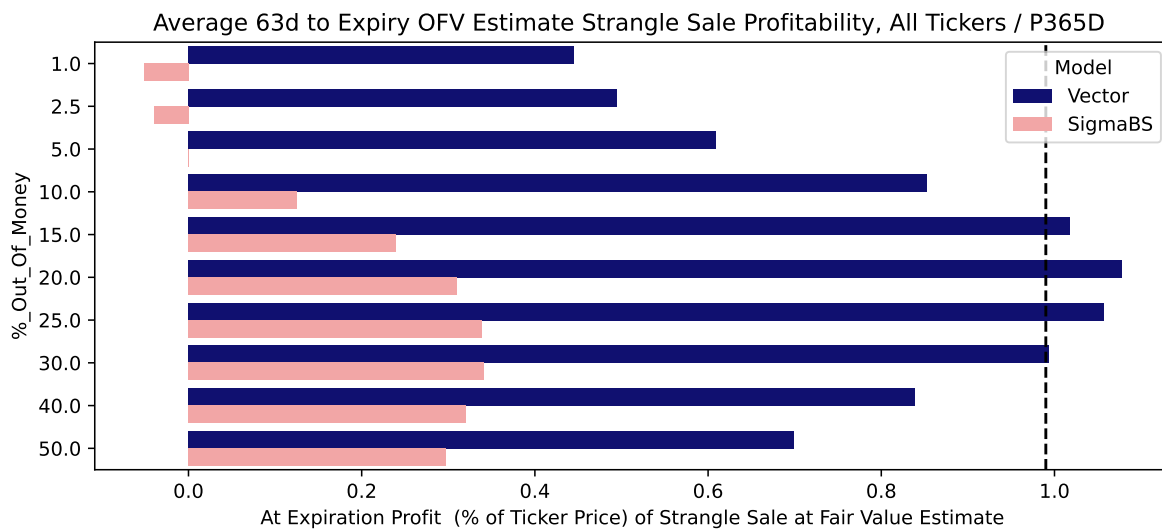
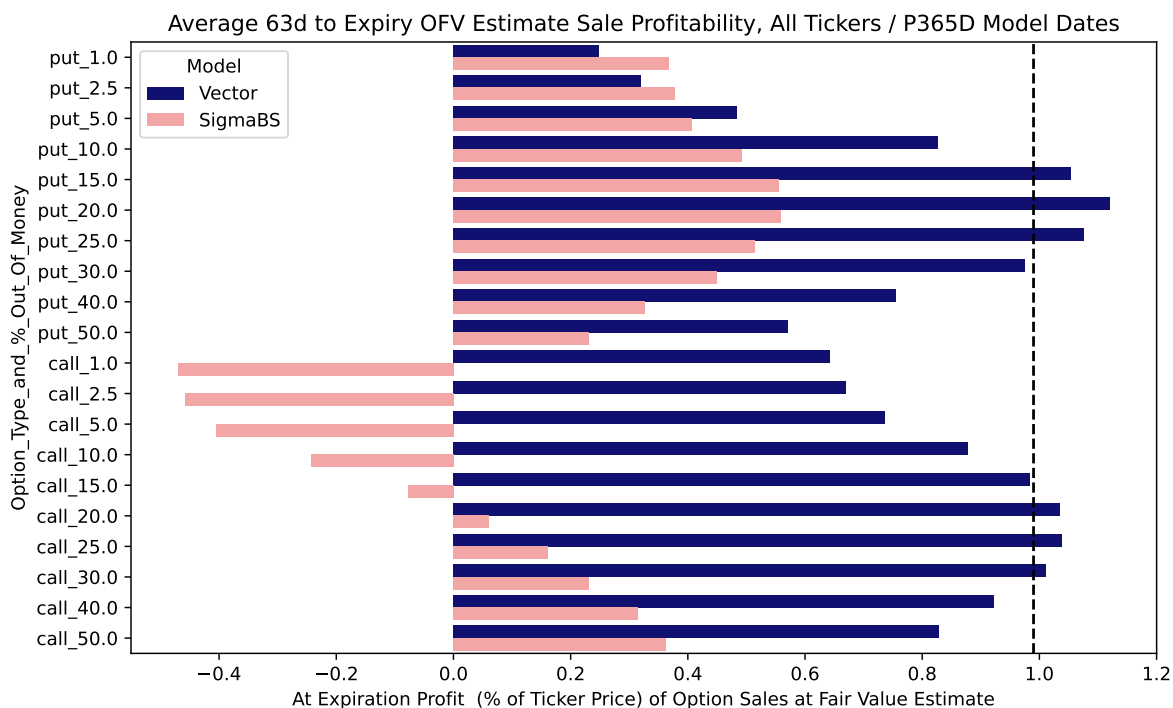
P365D Model Dates, 21D Horizon

Period examined: All model dates from 2024-08-02 through 2025-08-01



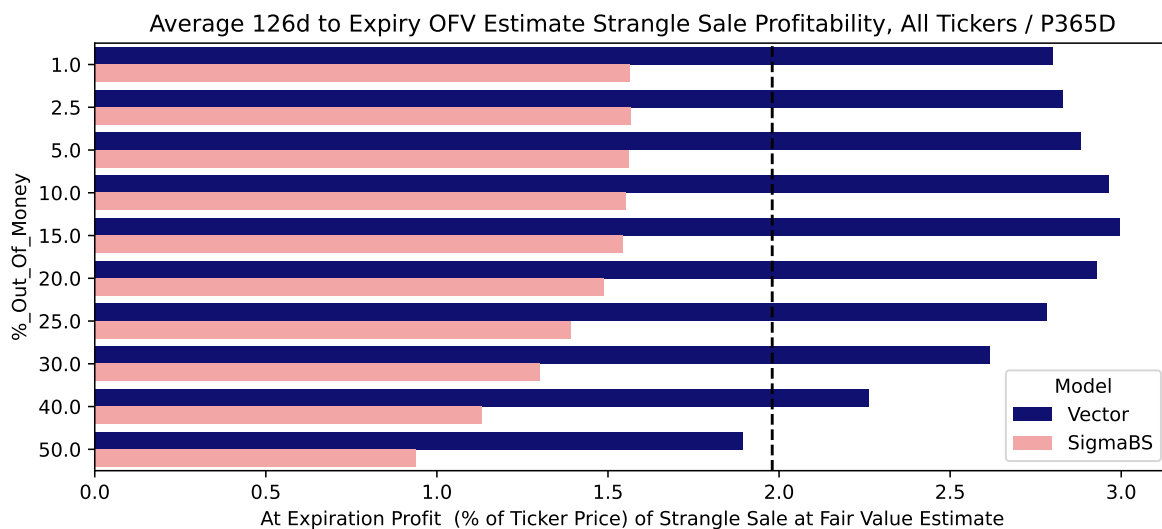
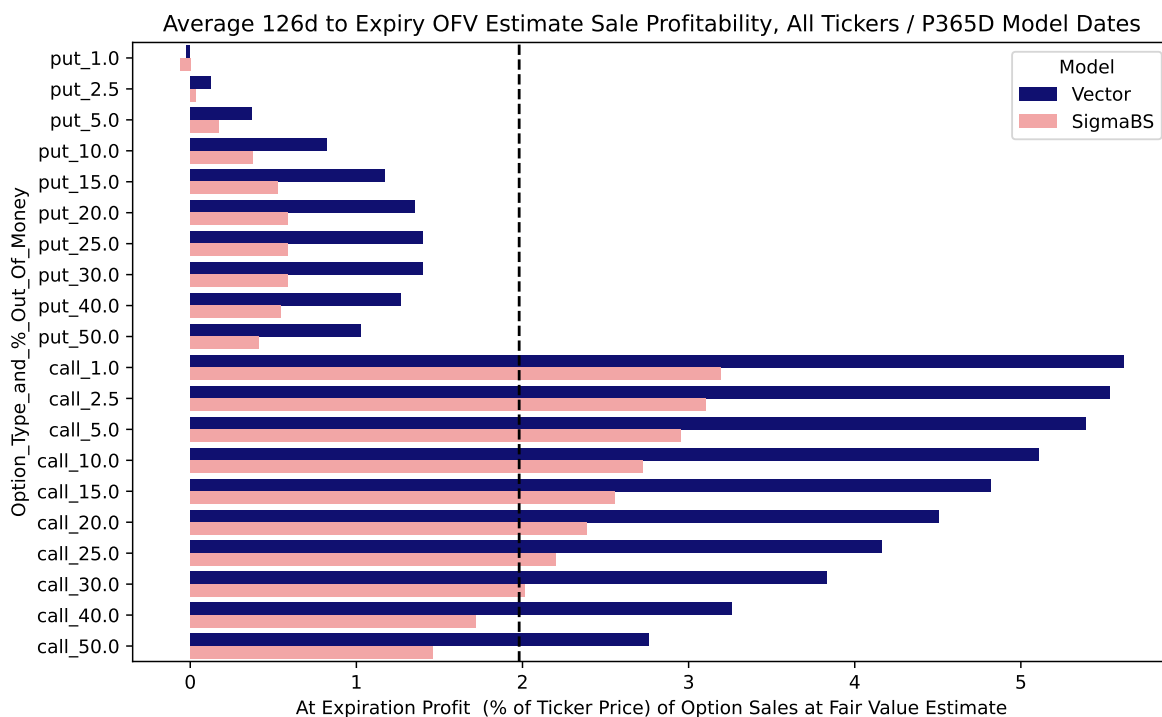
P365D Model Dates, 63D Horizon

Period examined: All model dates from 2024-08-02 through 2025-08-01



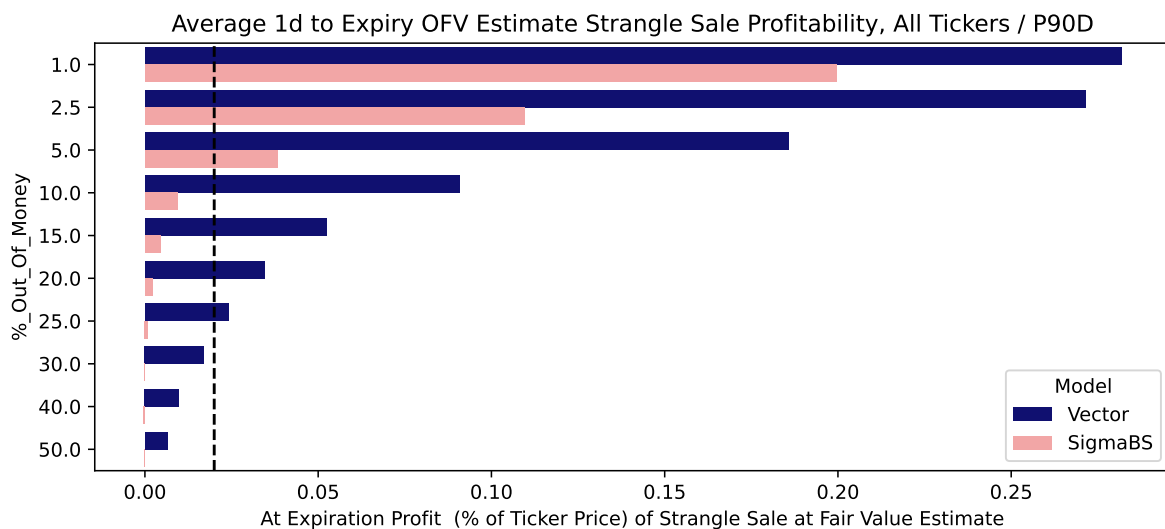
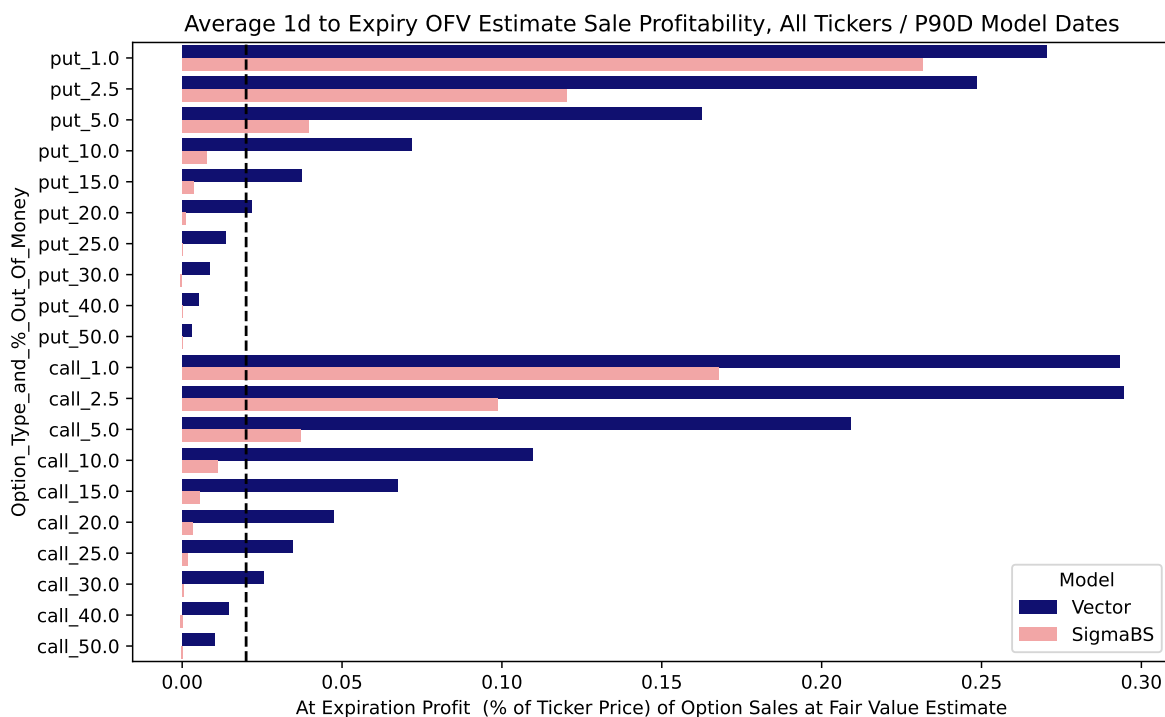
P365D Model Dates, 126D Horizon

Period examined: All model dates from 2024-08-02 through 2025-08-01



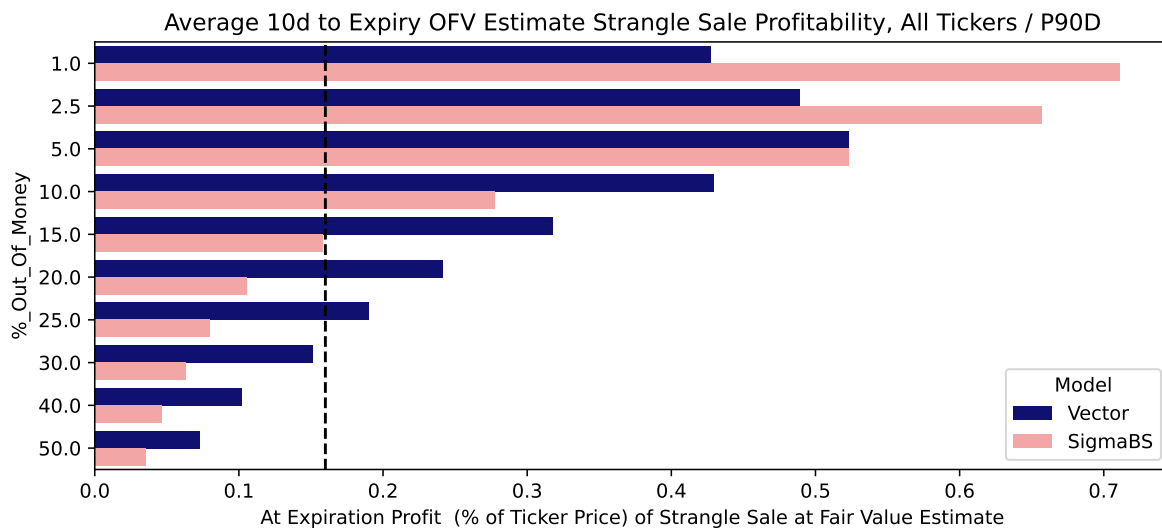
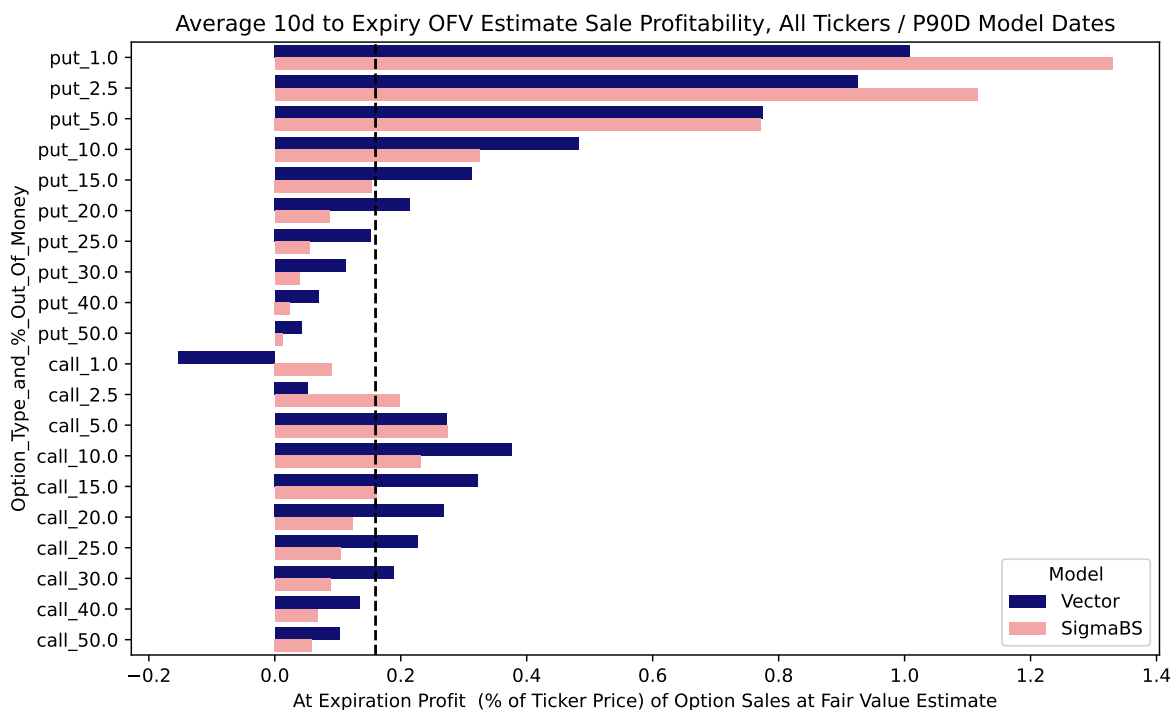
P90D Model Dates, 1D Horizon

Period examined: All model dates from 2025-05-05 through 2025-08-01



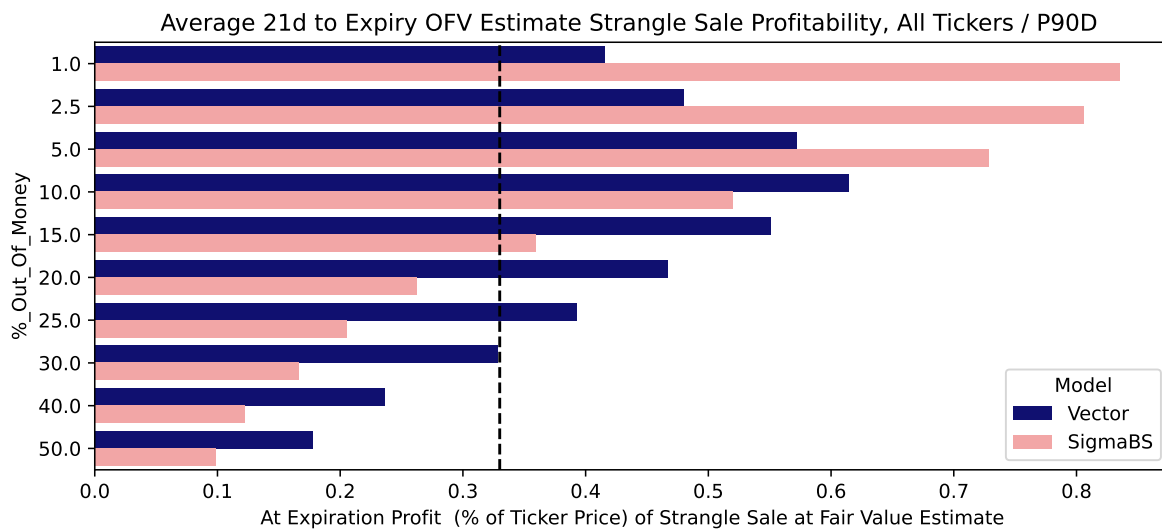
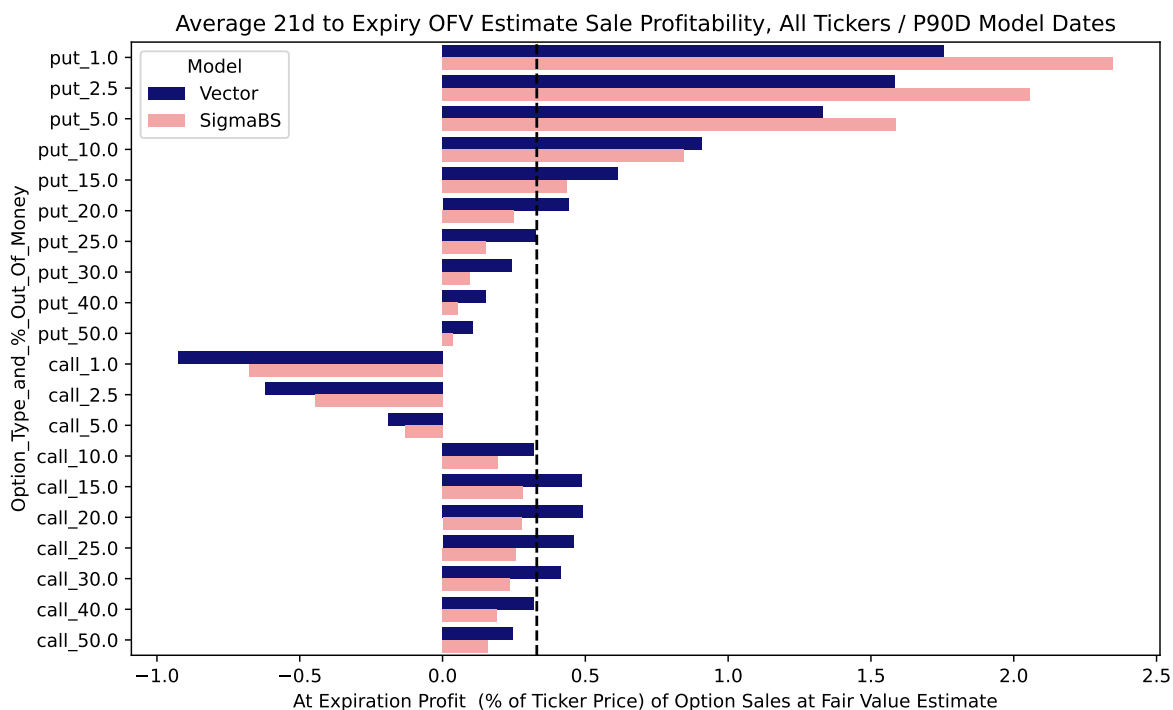
P90D Model Dates, 10D Horizon

Period examined: All model dates from 2025-05-05 through 2025-08-01



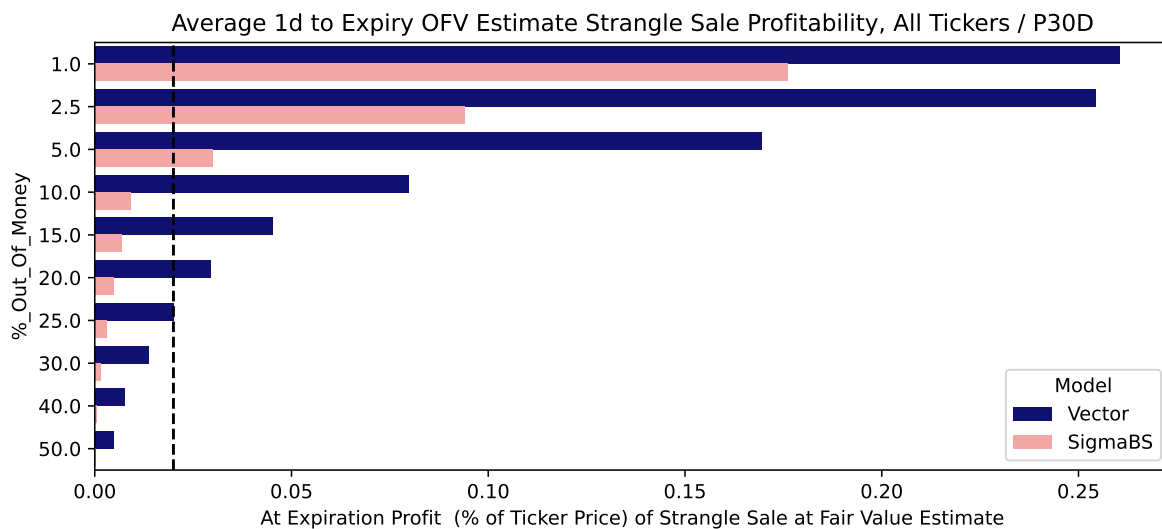
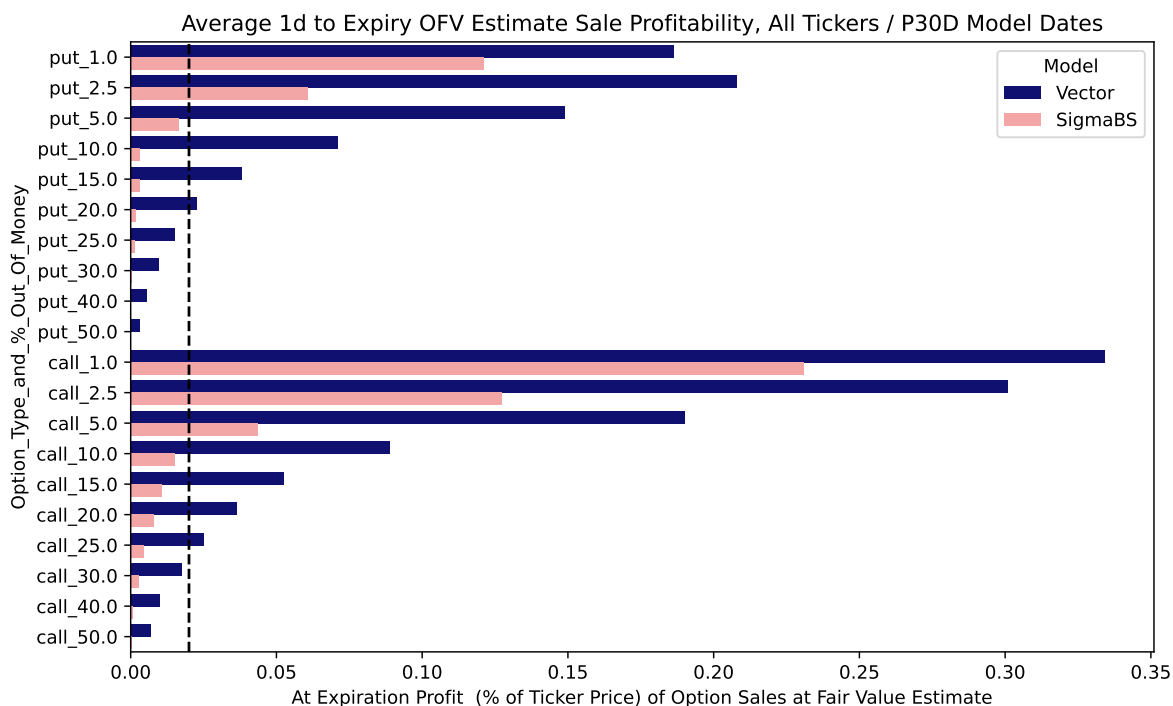
P90D Model Dates, 21D Horizon

Period examined: All model dates from 2025-05-05 through 2025-08-01



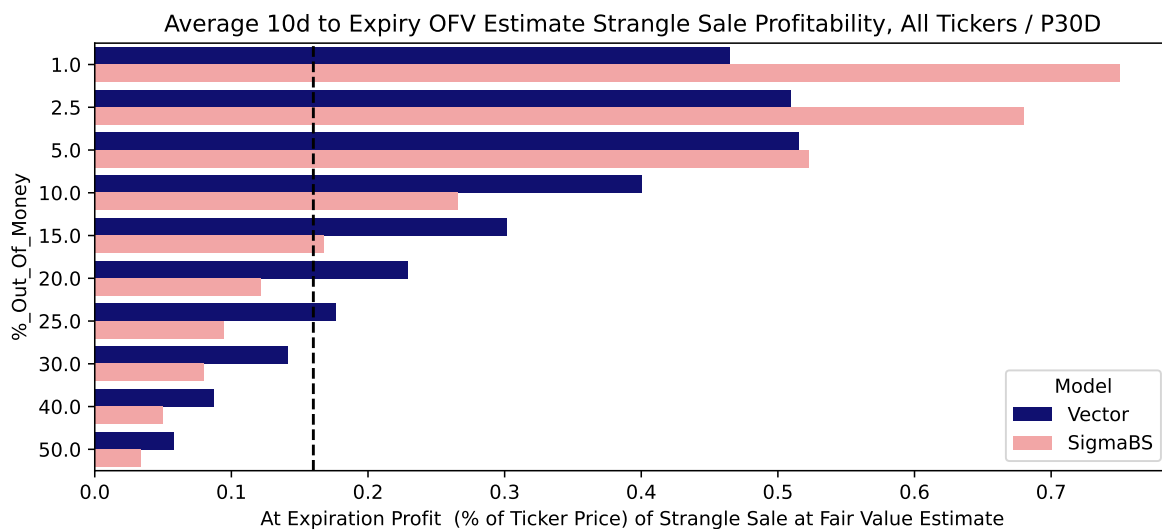
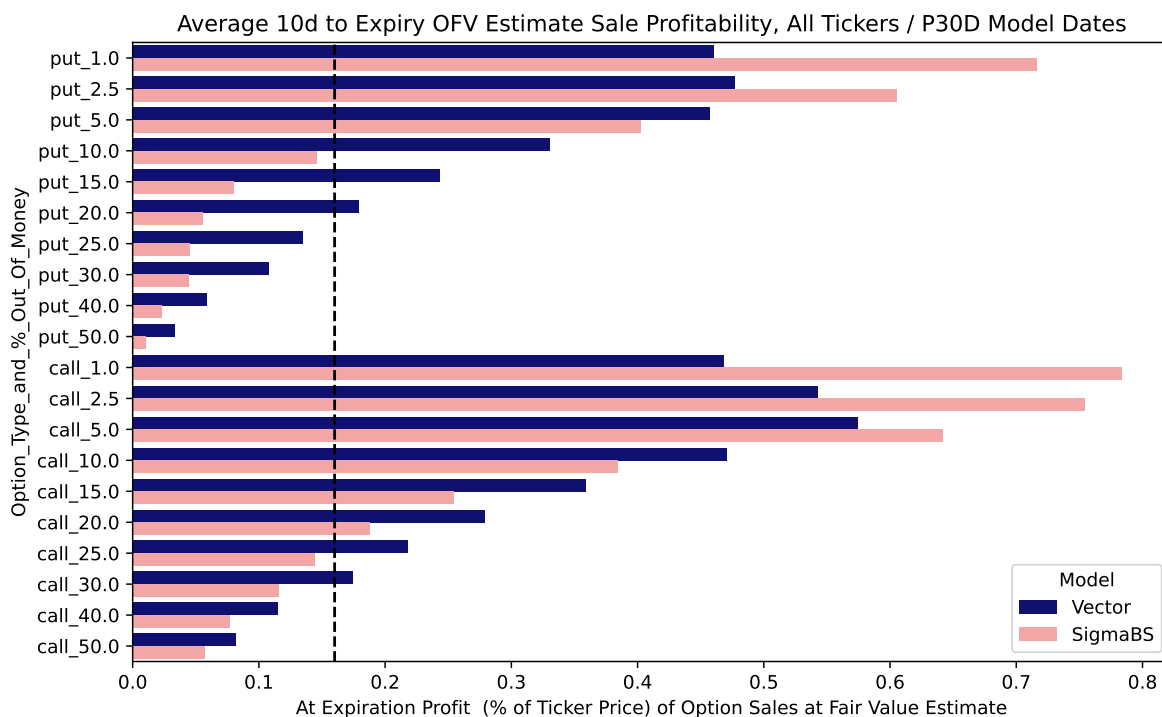
P30D Model Dates, 1D Horizon

Period examined: All model dates from 2025-07-03 through 2025-08-01



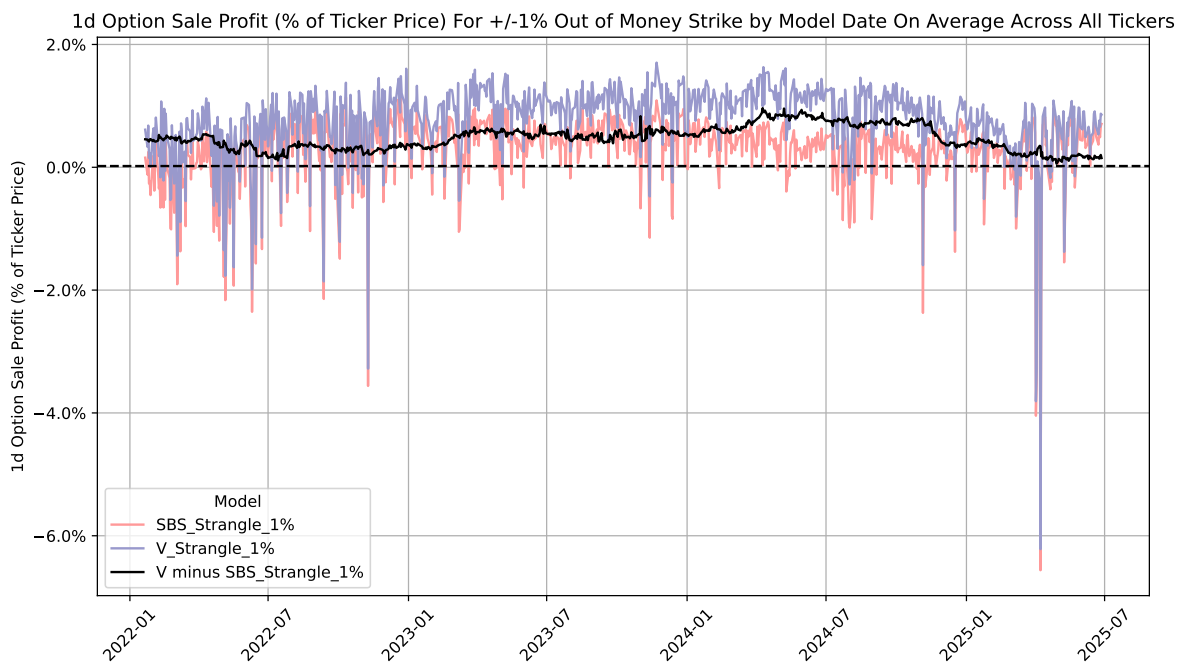
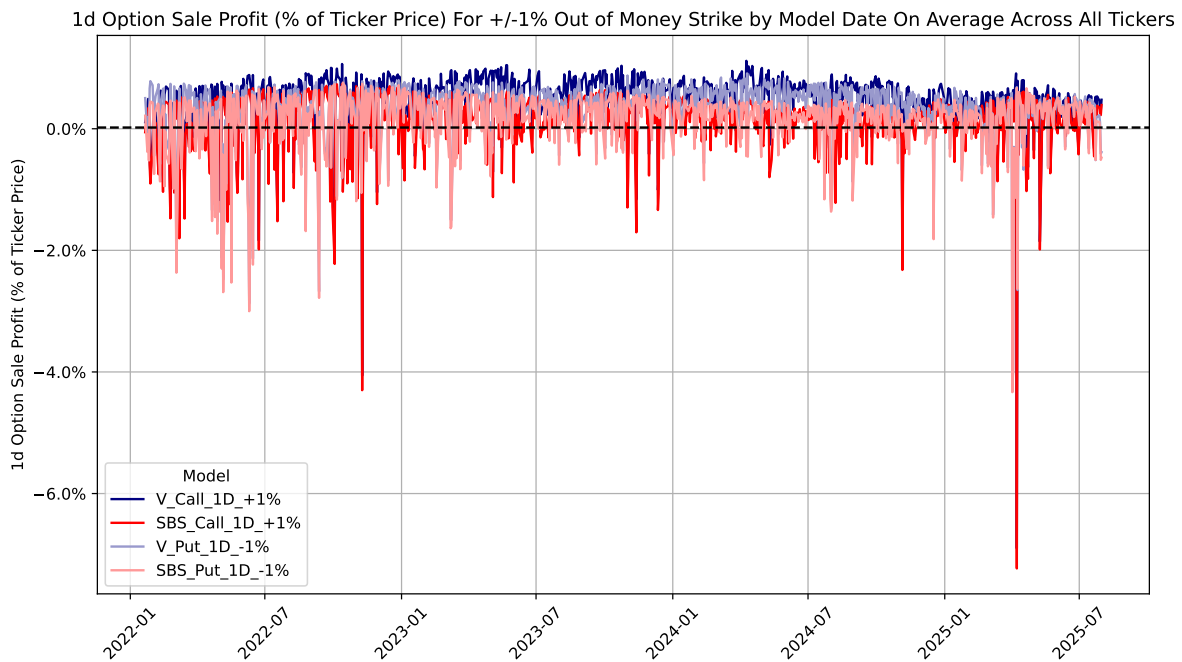
P30D Model Dates, 10D Horizon

Period examined: All model dates from 2025-07-03 through 2025-08-01

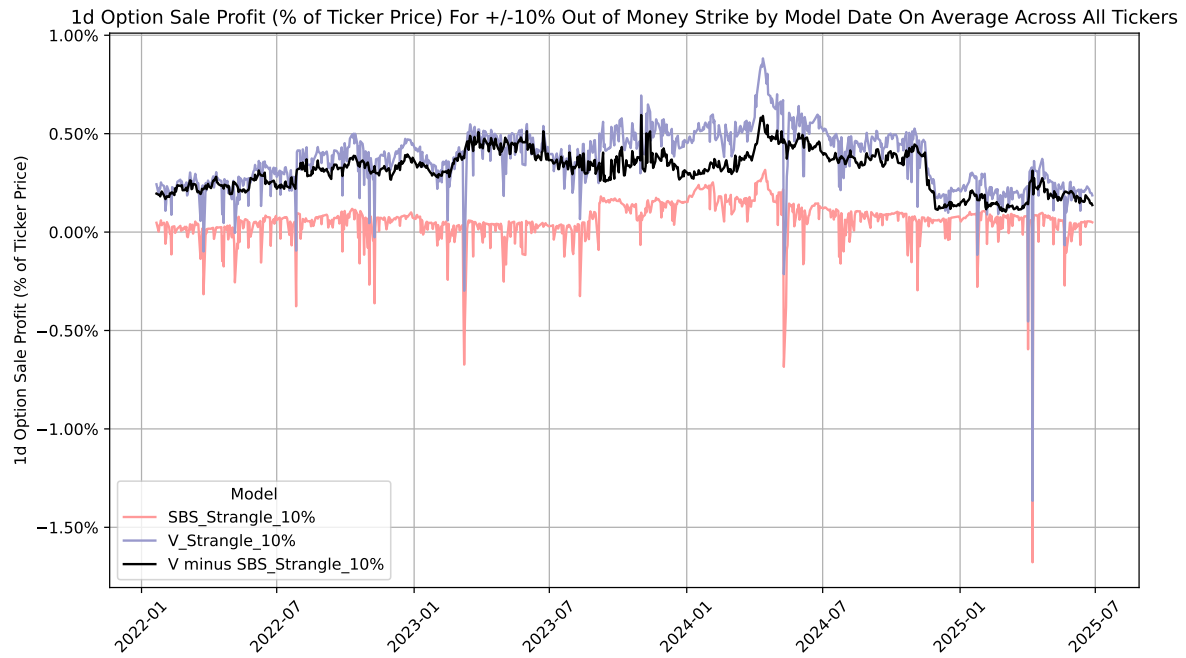
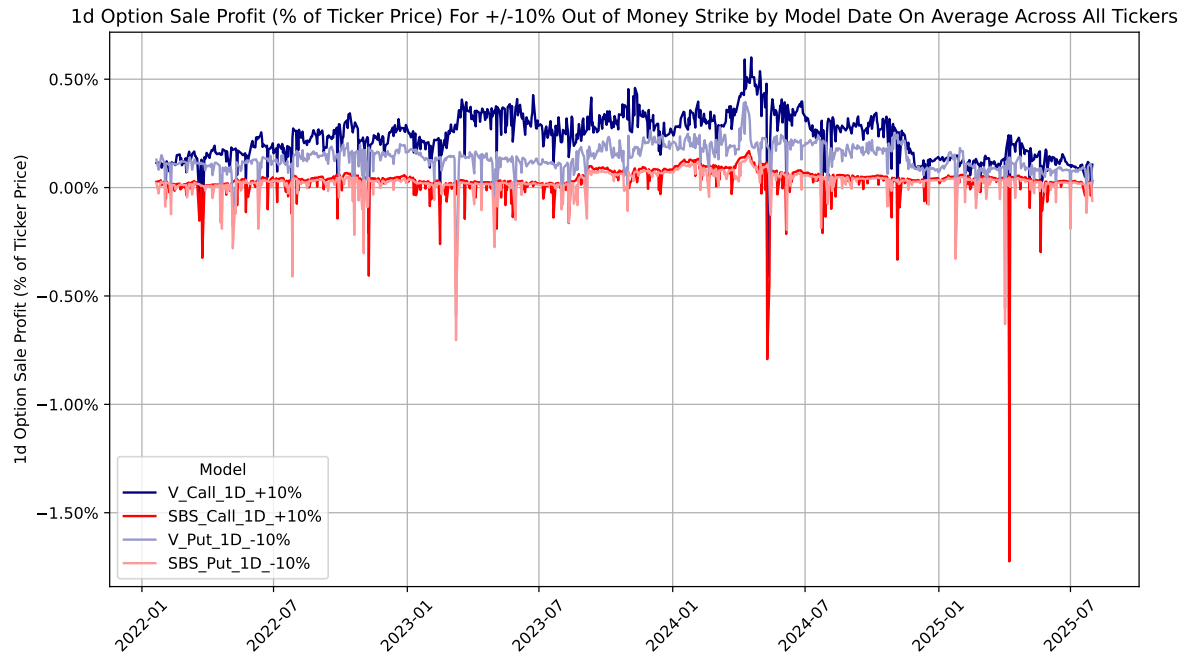


Model Date Detail of Option Sale Profitability

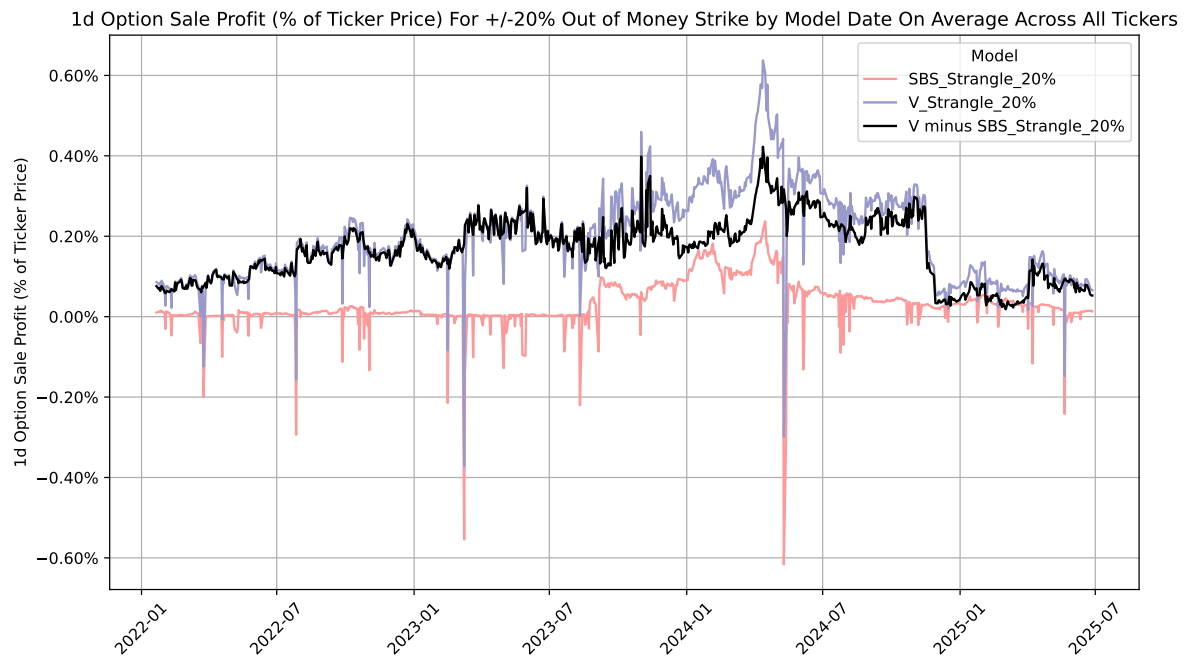
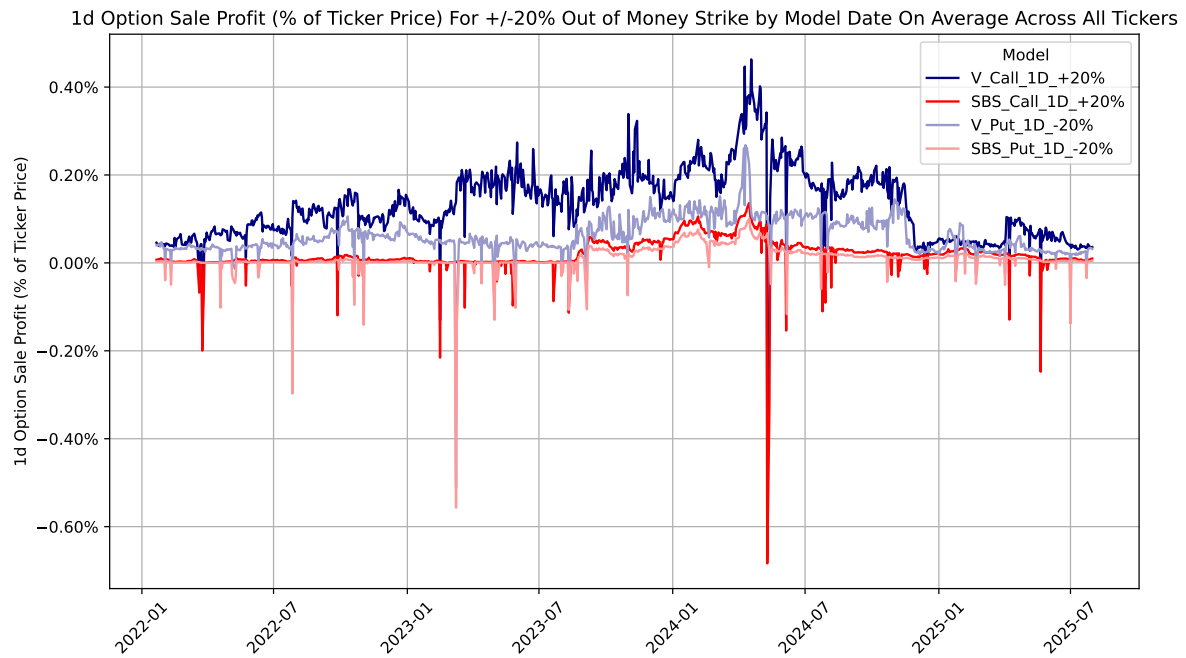
1d Horizon, +/- 1% Out of Money



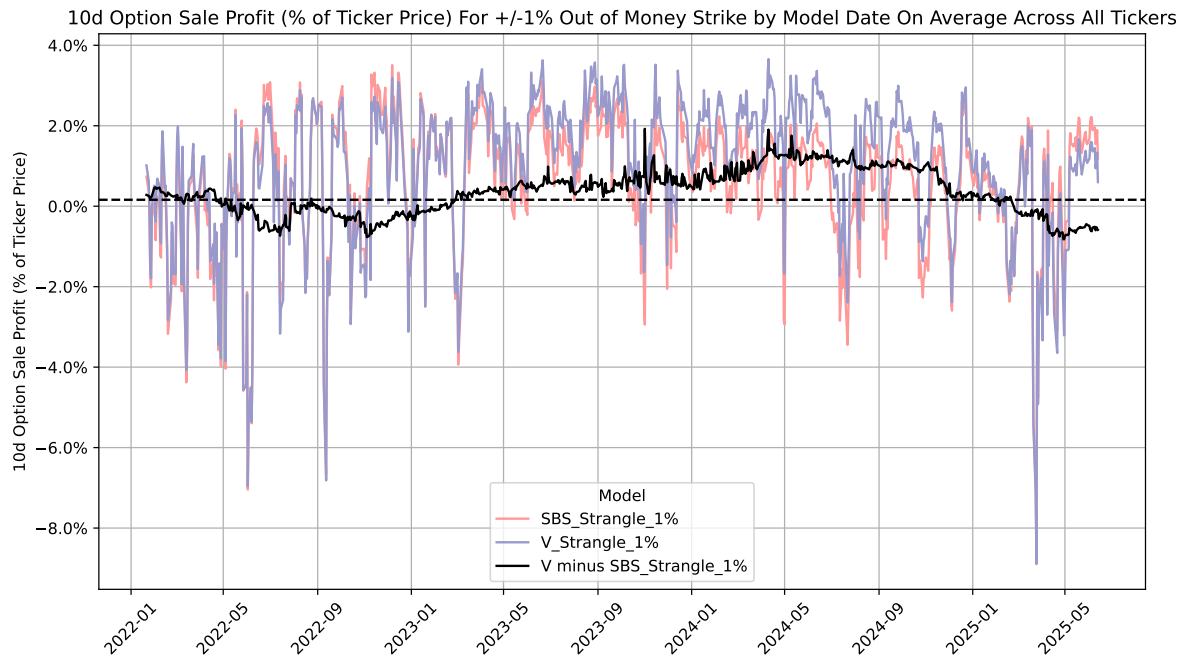
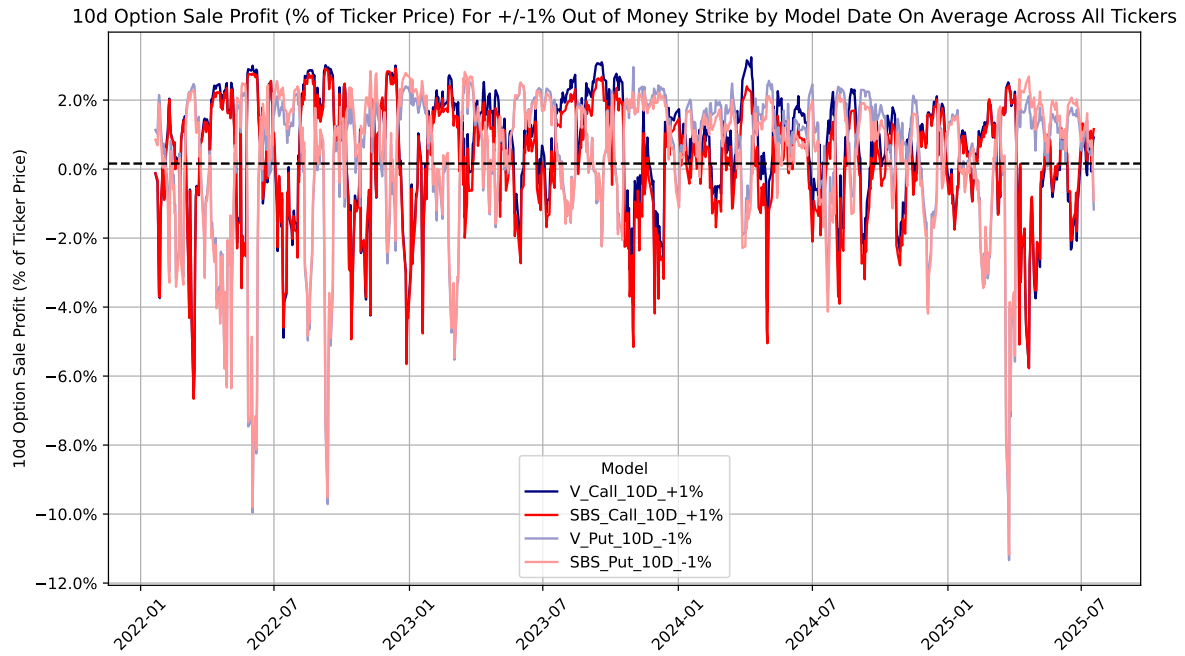
1d Horizon, +/- 10% Out of Money



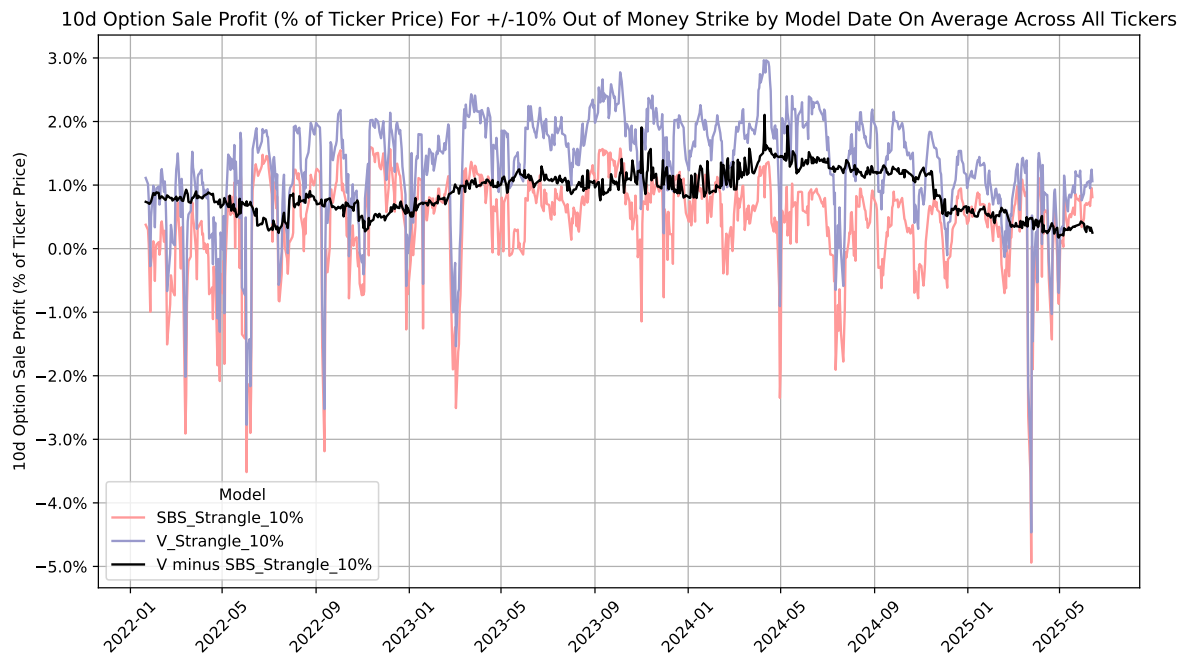
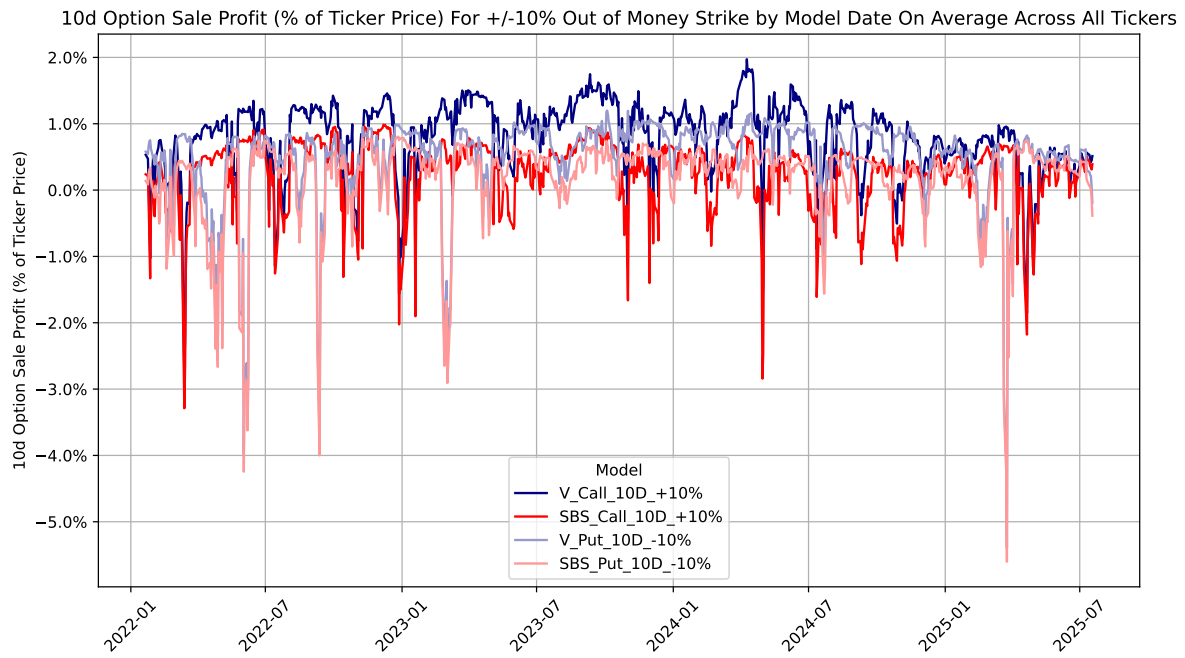
1d Horizon, +/- 20% Out of Money



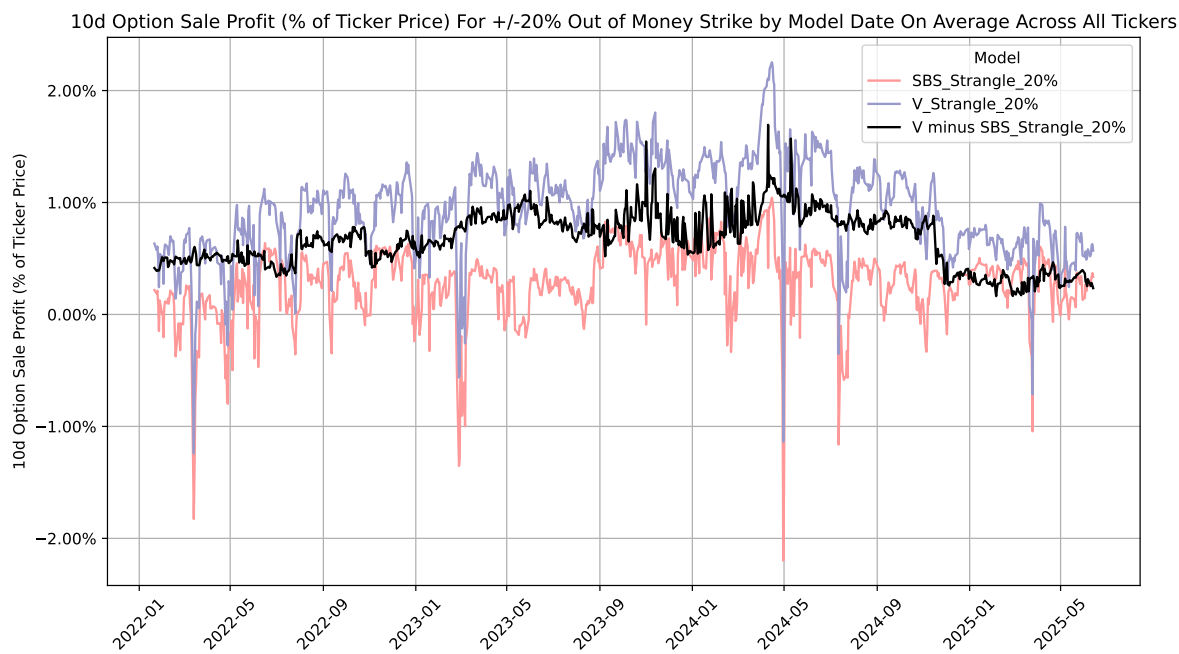
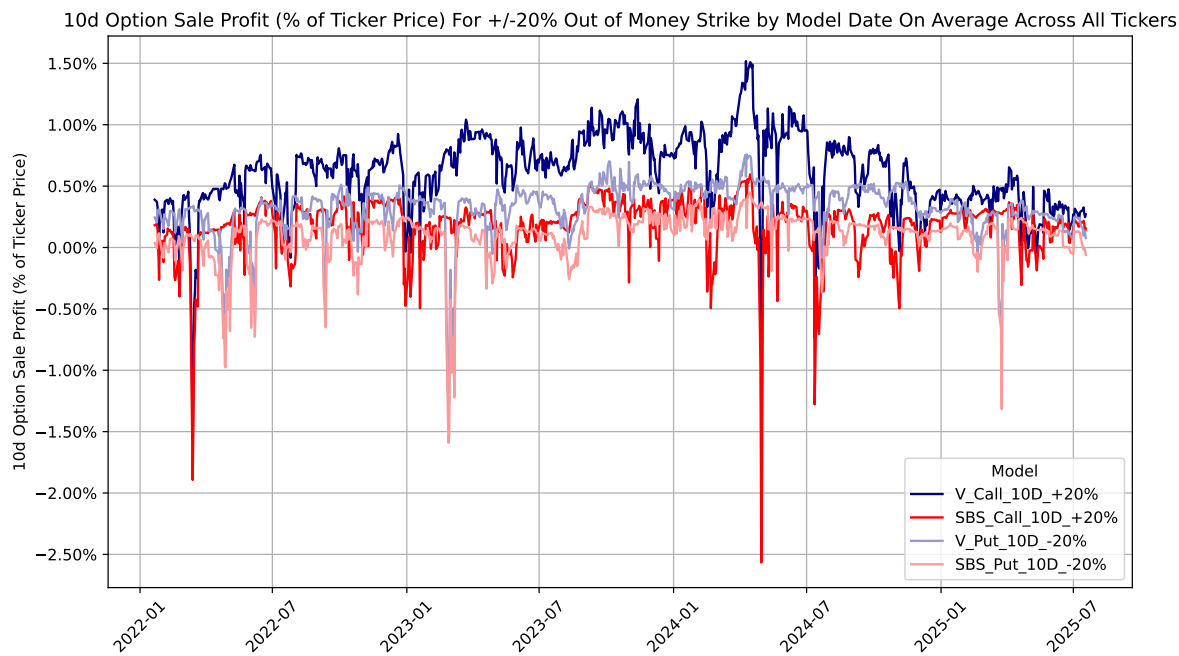
10d Horizon, +/- 1% Out of Money



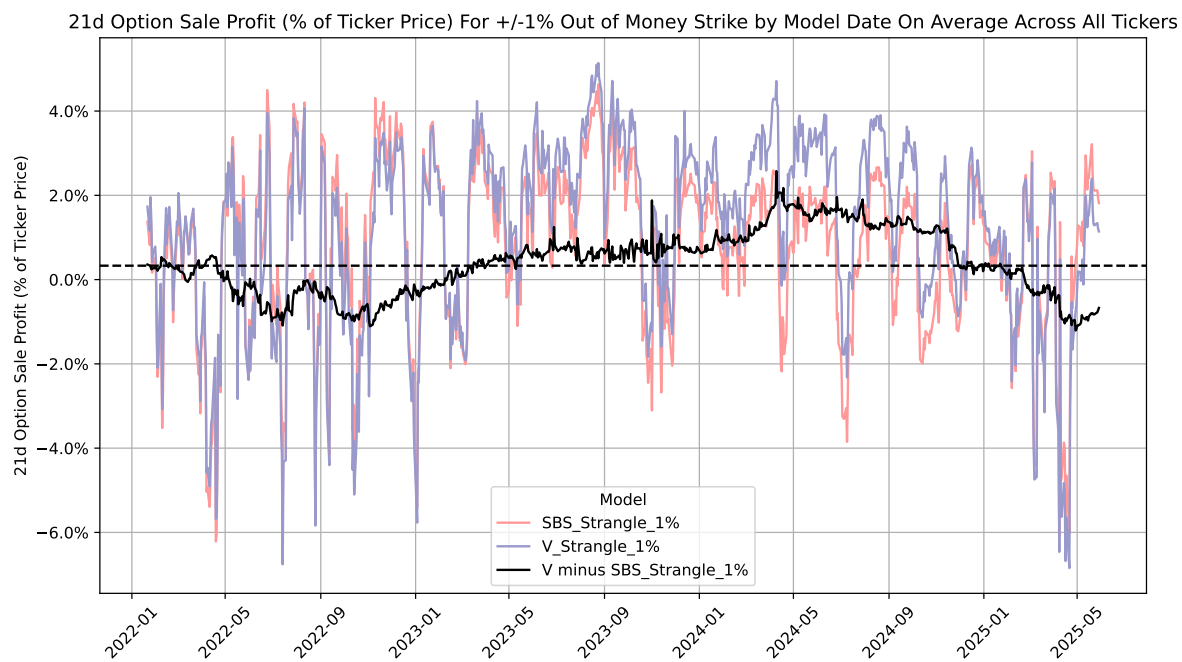
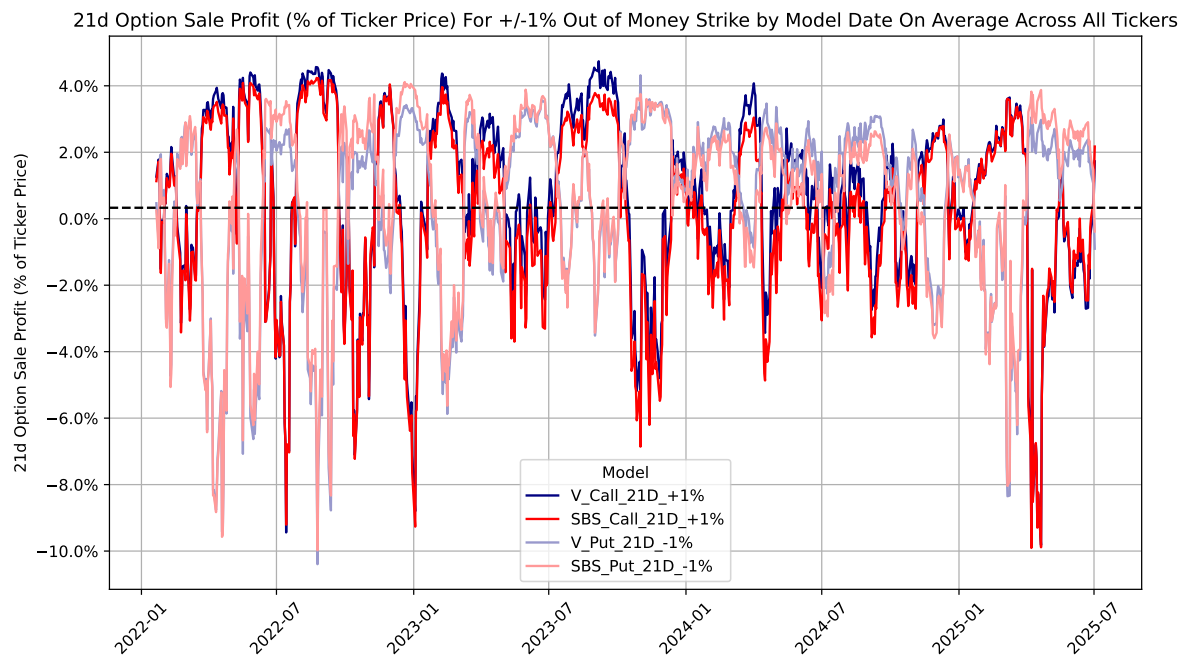
10d Horizon, +/- 10% Out of Money



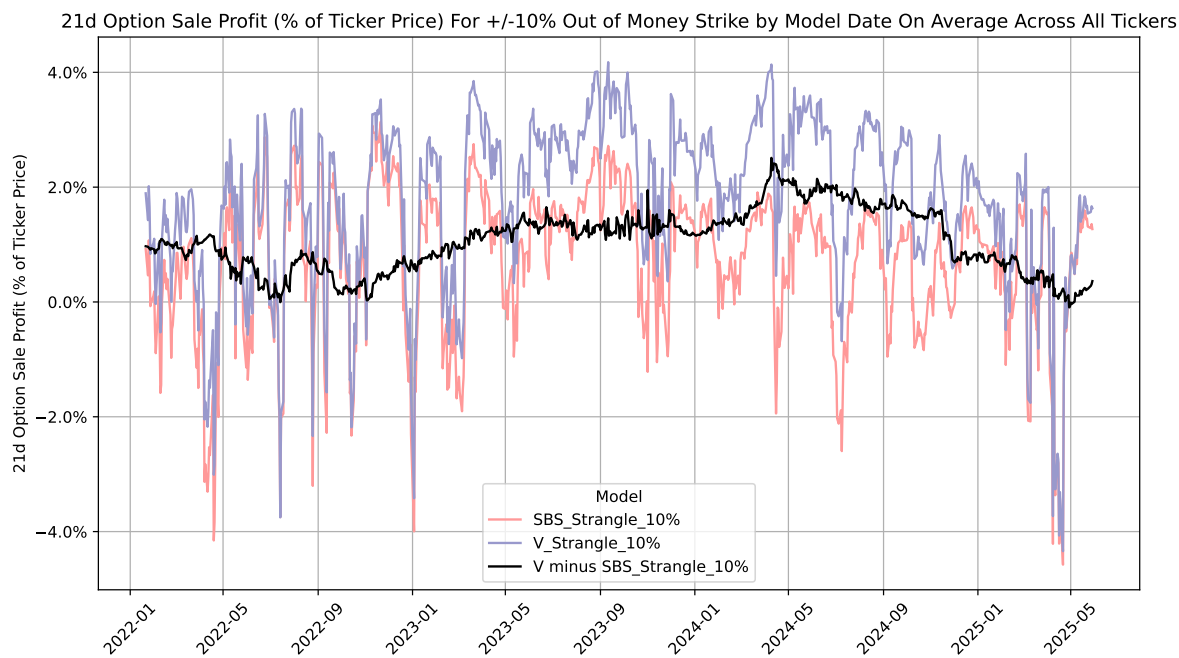
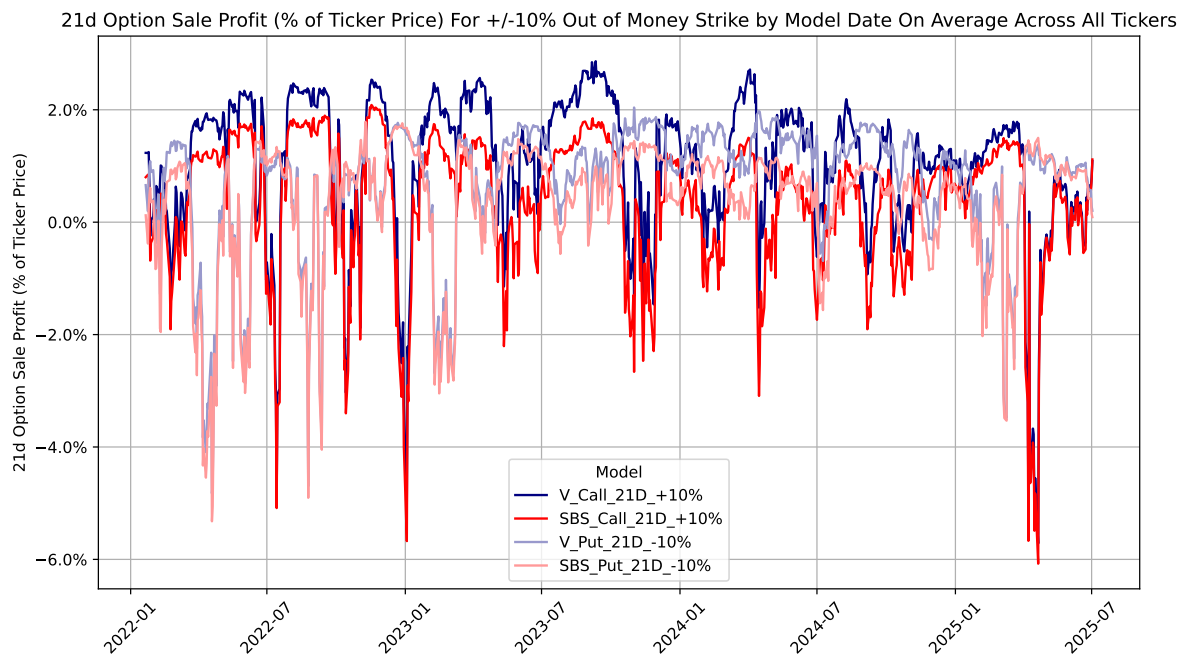
10d Horizon, +/- 20% Out of Money



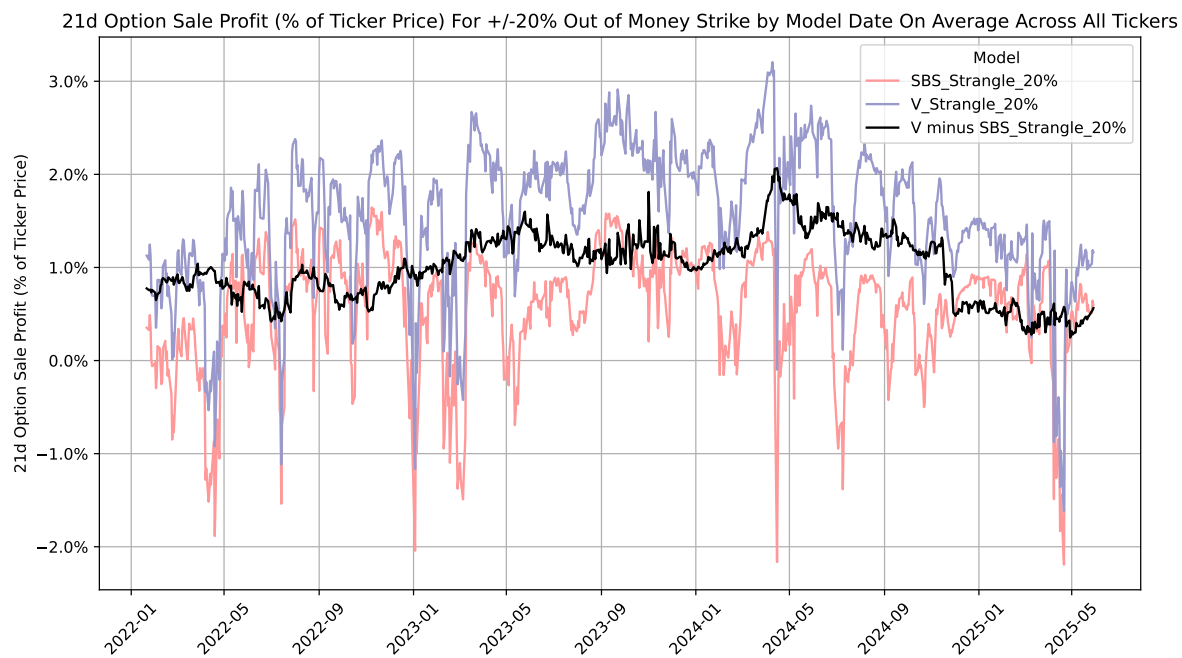
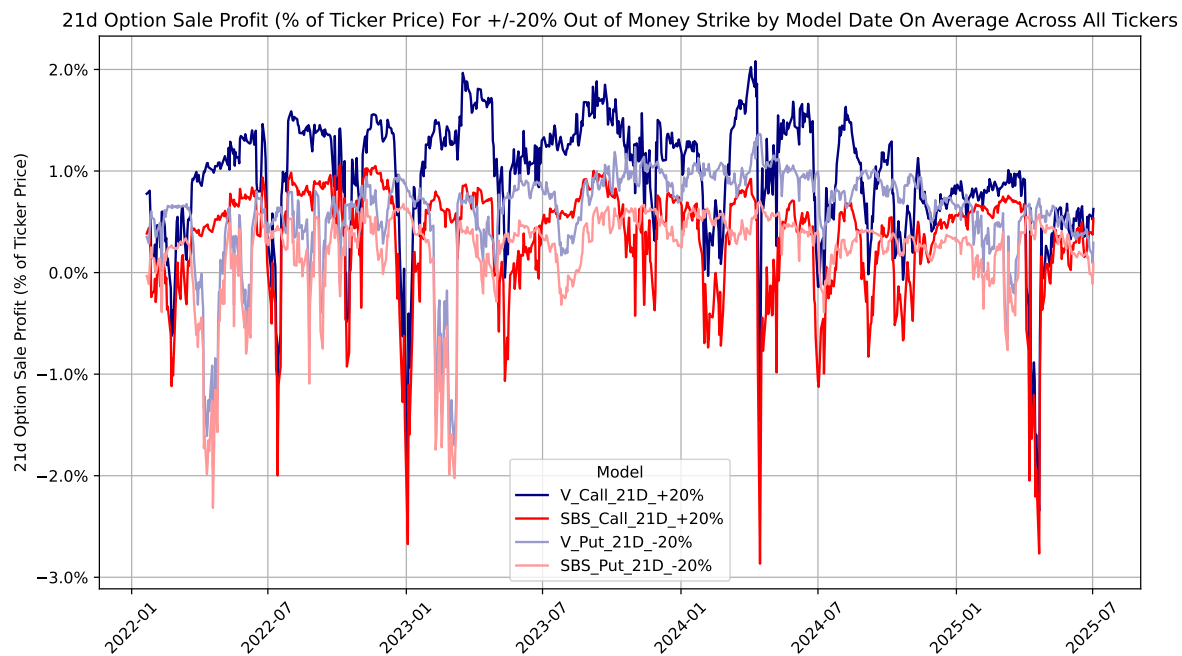
21d Horizon, +/- 1% Out of Money



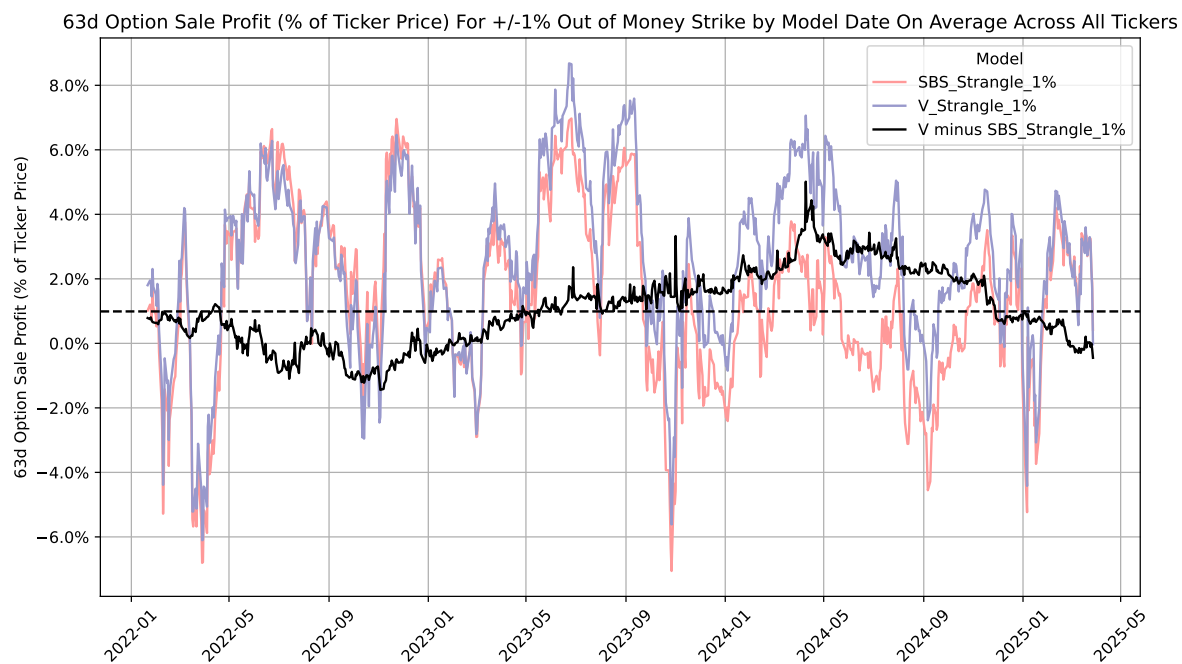
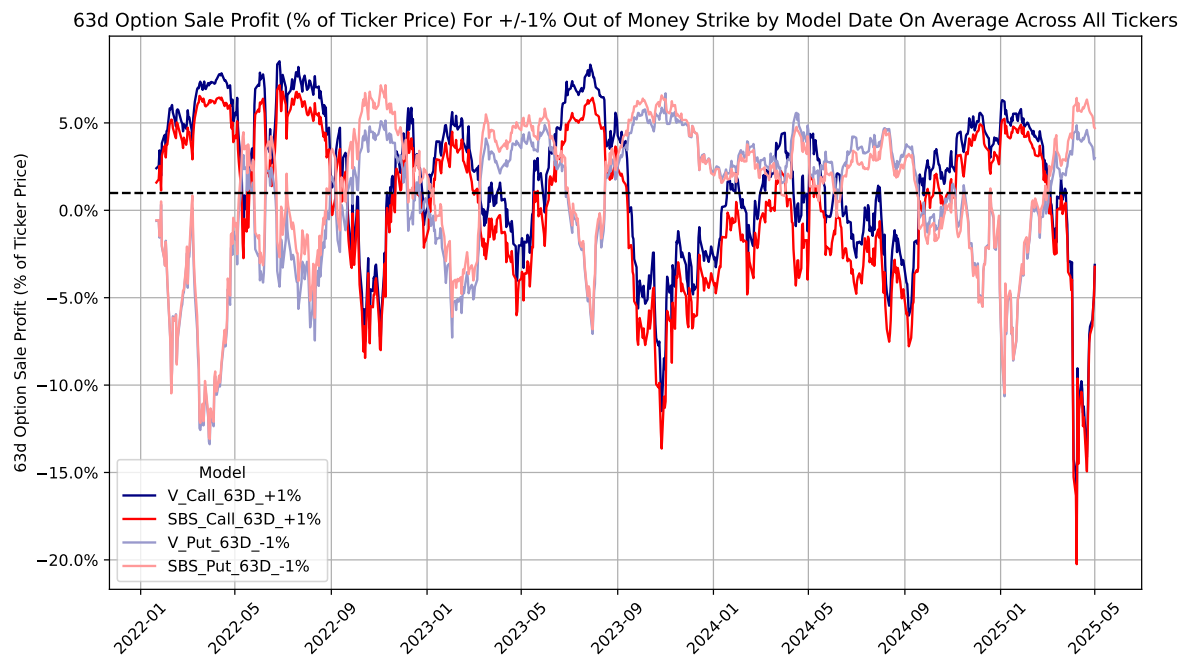
21d Horizon, +/- 10% Out of Money



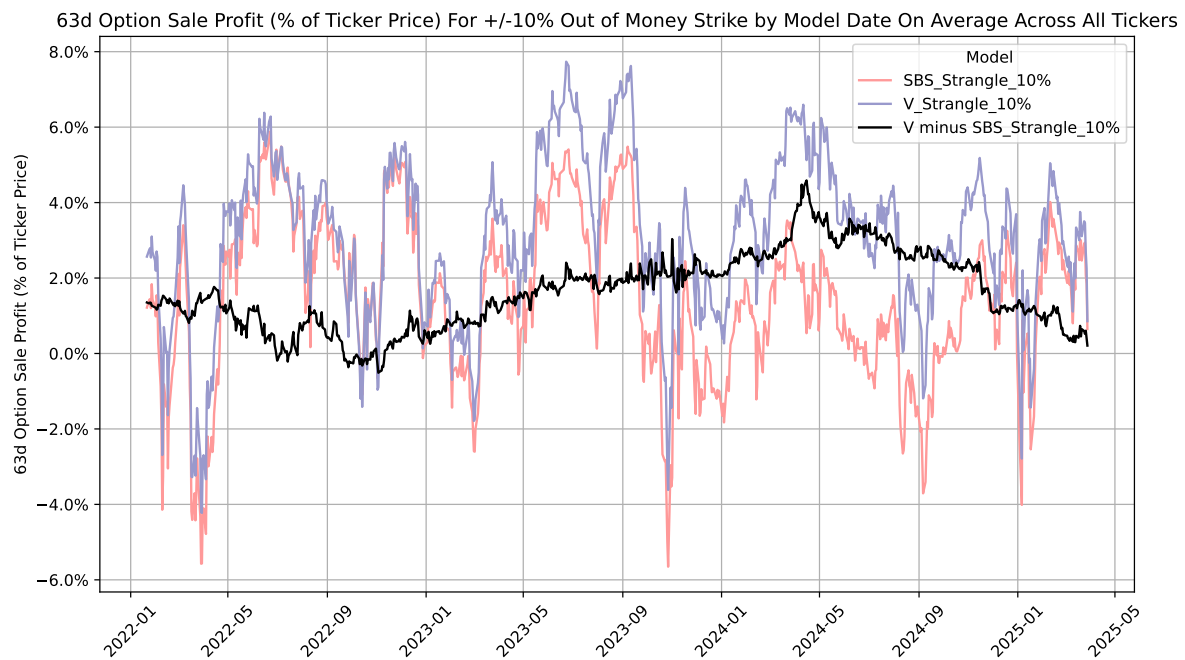
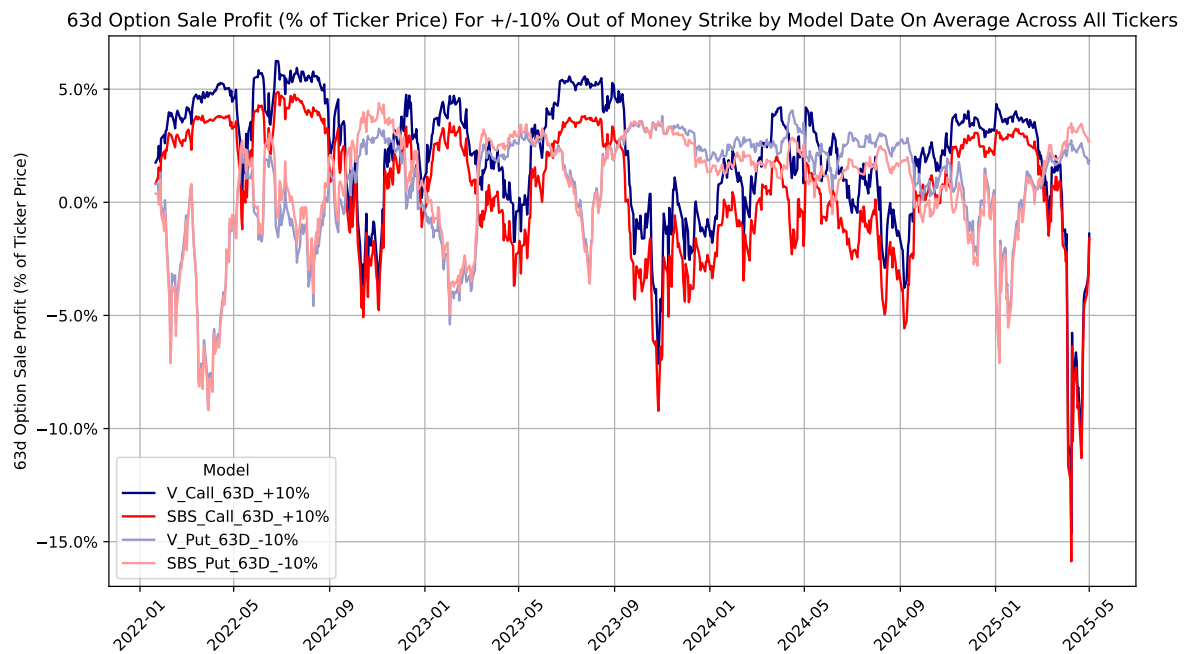
21d Horizon, +/- 20% Out of Money



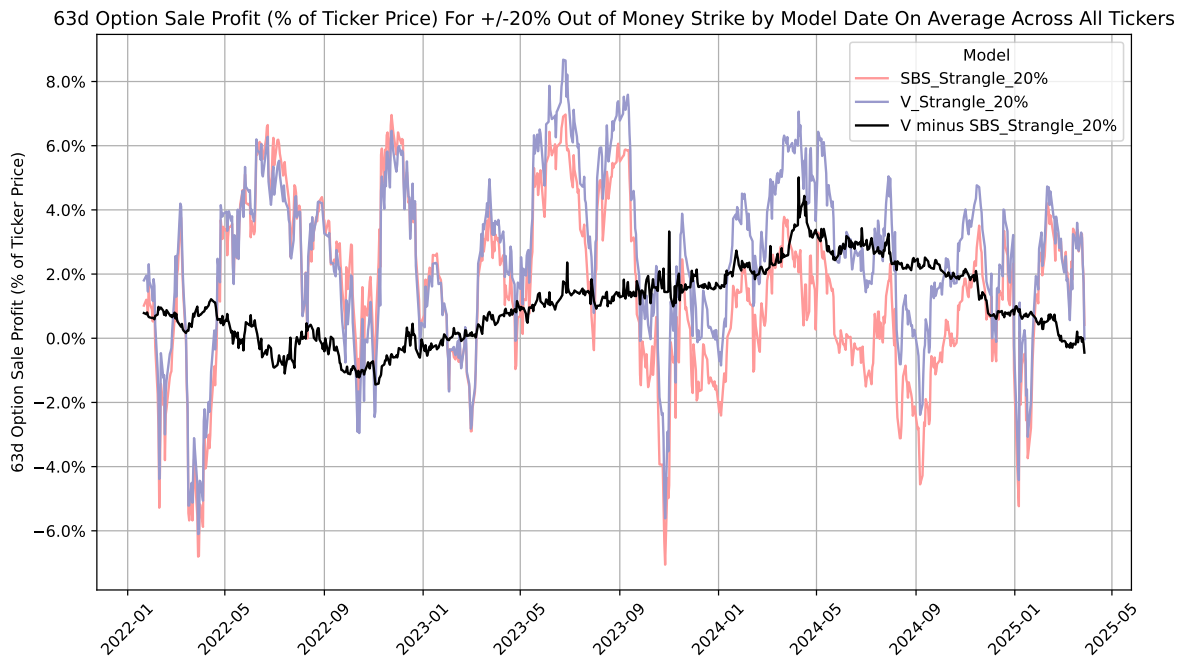
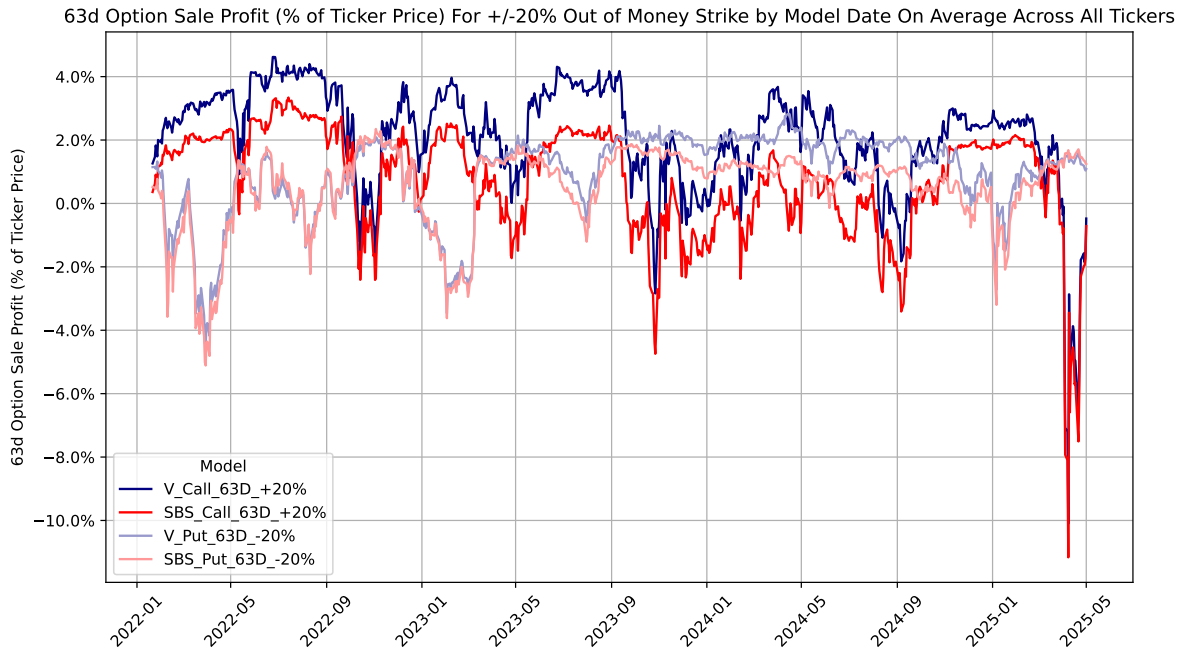
63d Horizon, +/- 1% Out of Money



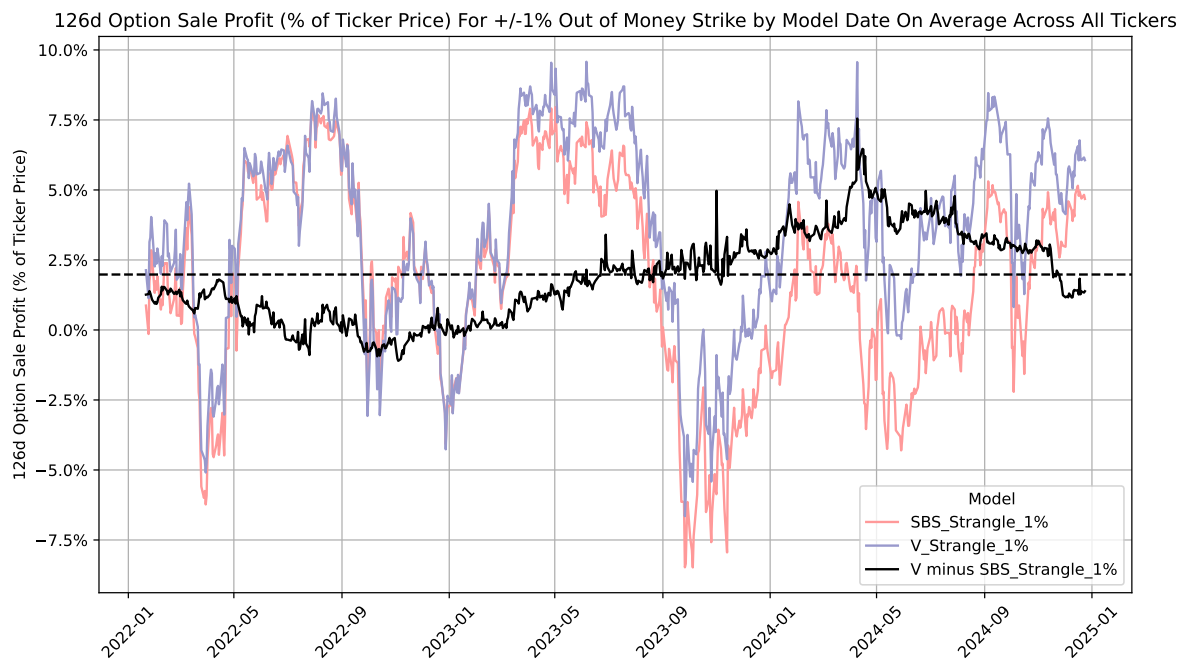
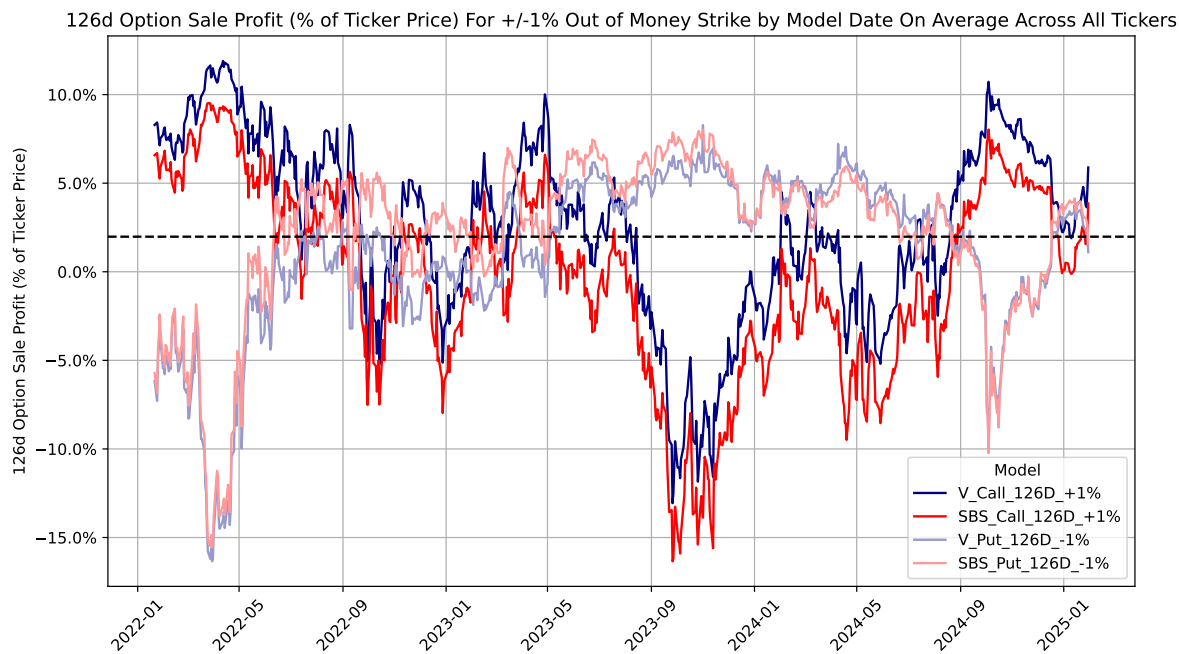
63d Horizon, +/- 10% Out of Money



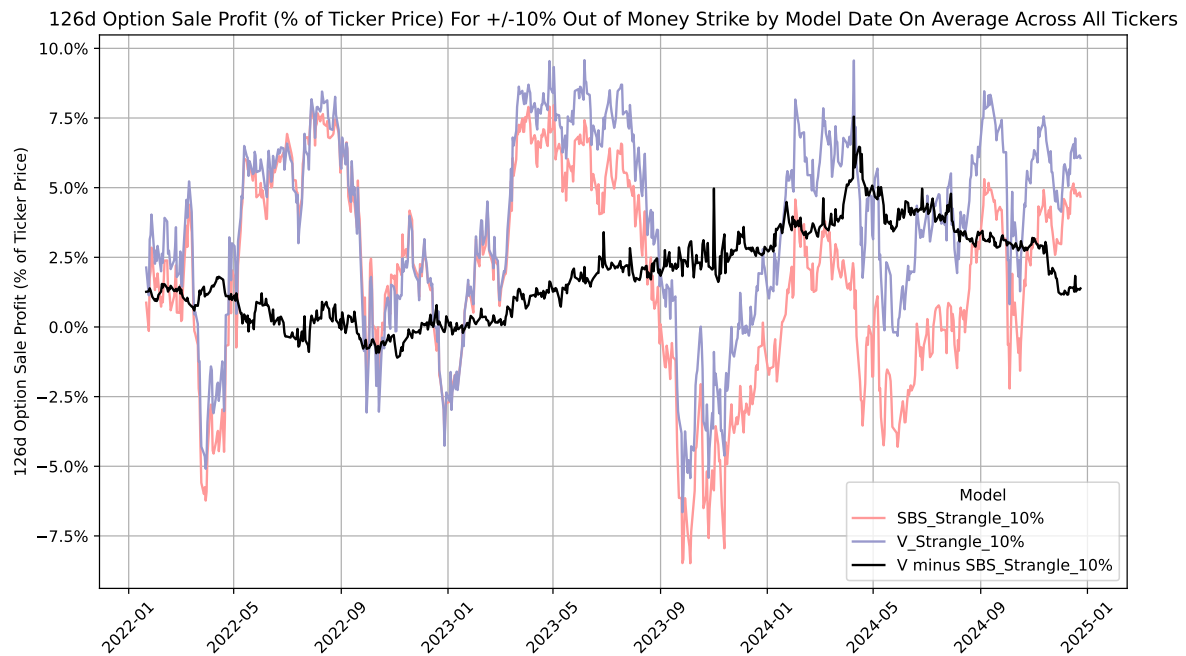
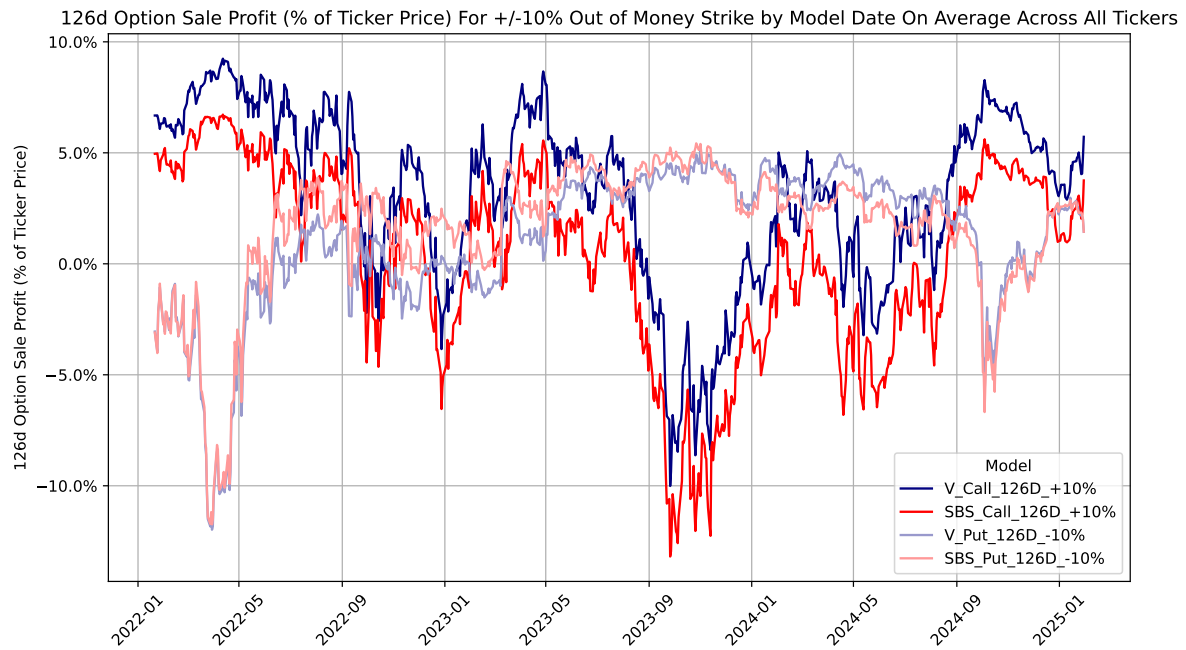
63d Horizon, +/- 20% Out of Money



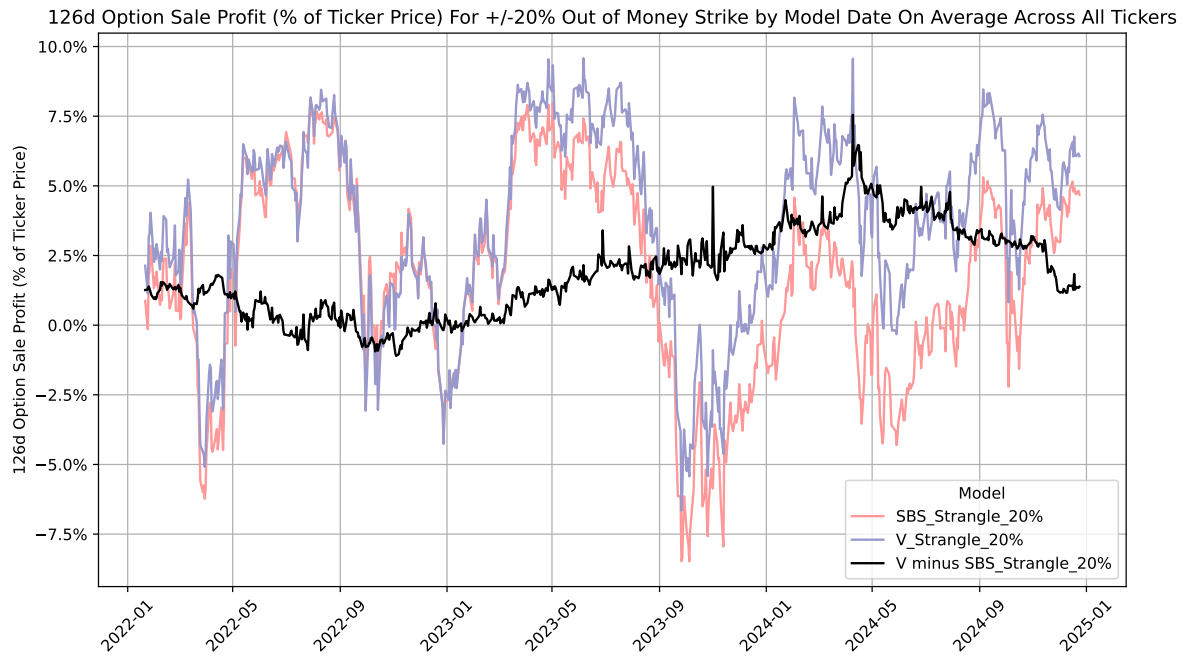
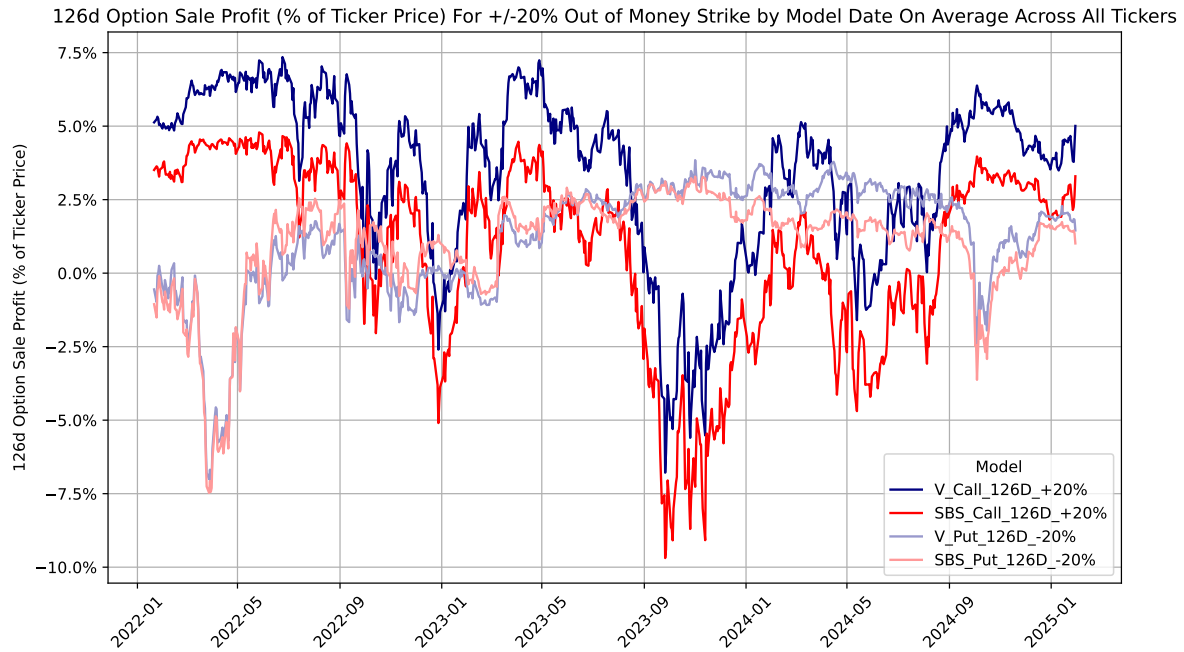
126d Horizon, +/- 1% Out of Money



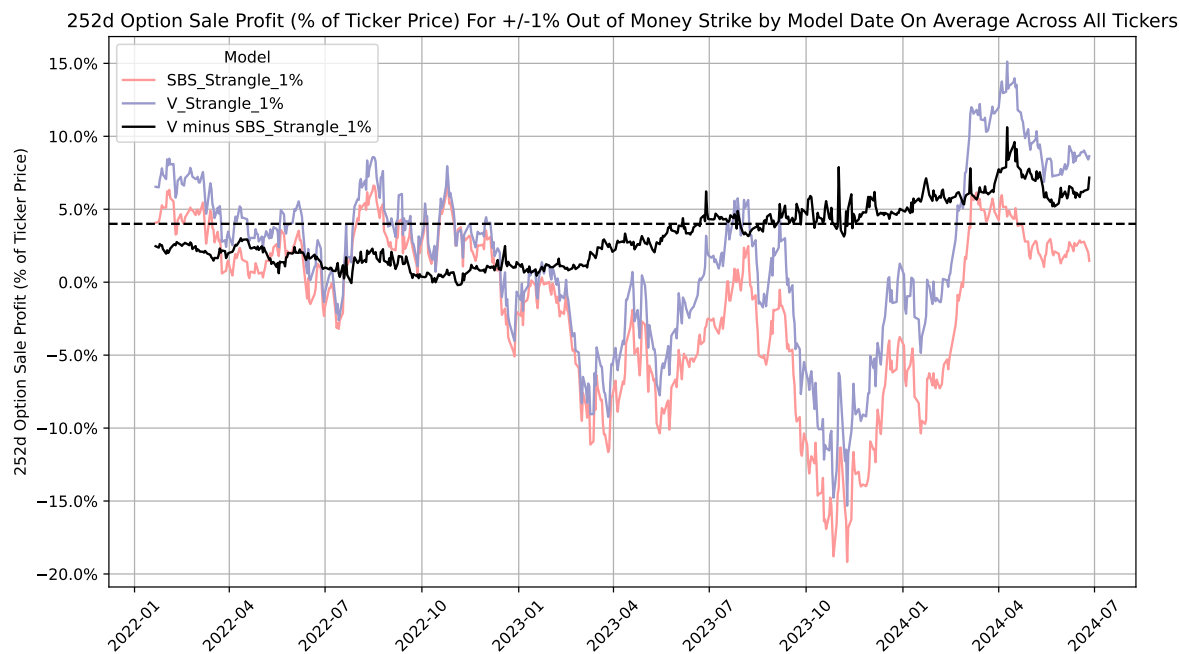
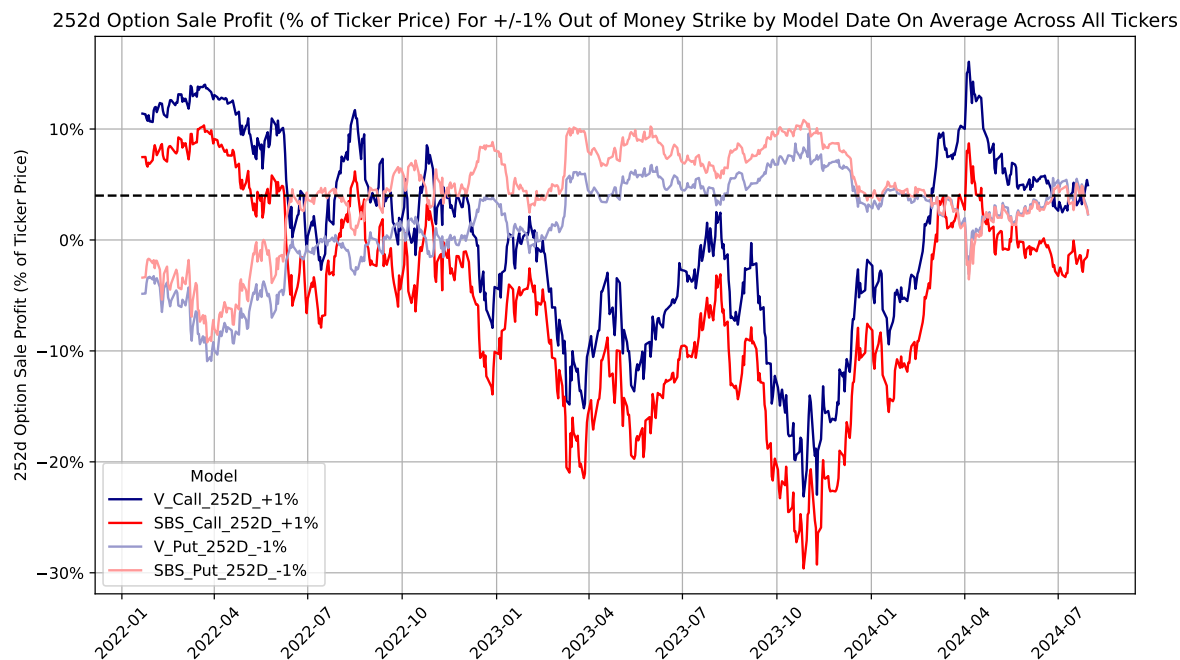
126d Horizon, +/- 10% Out of Money



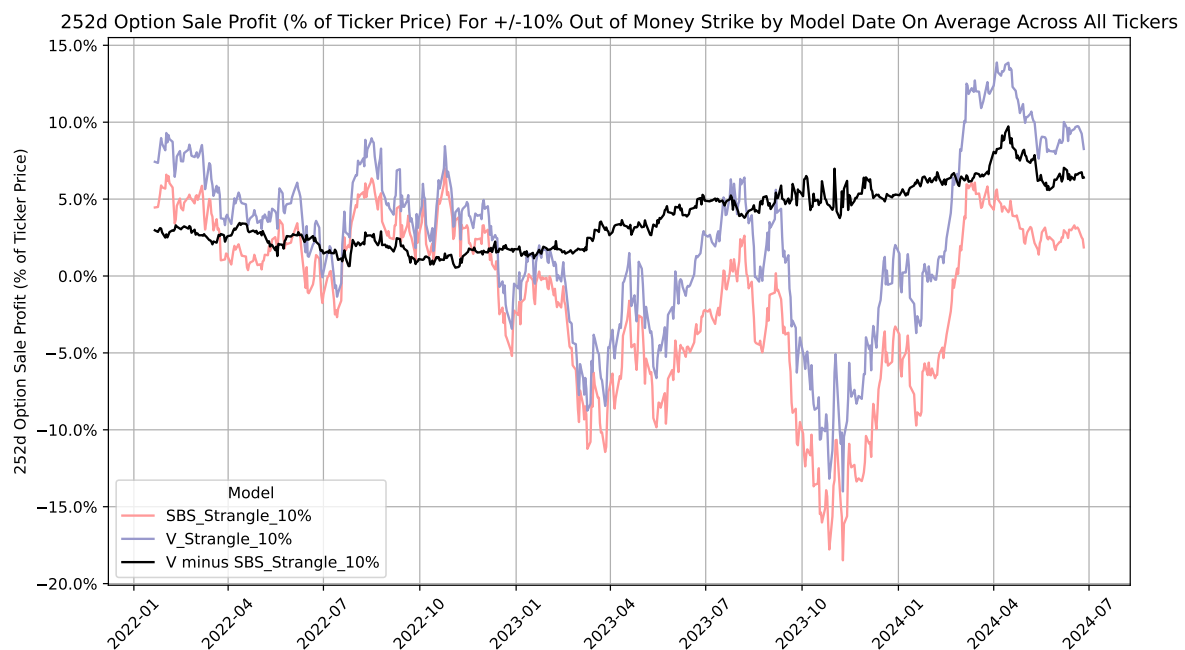
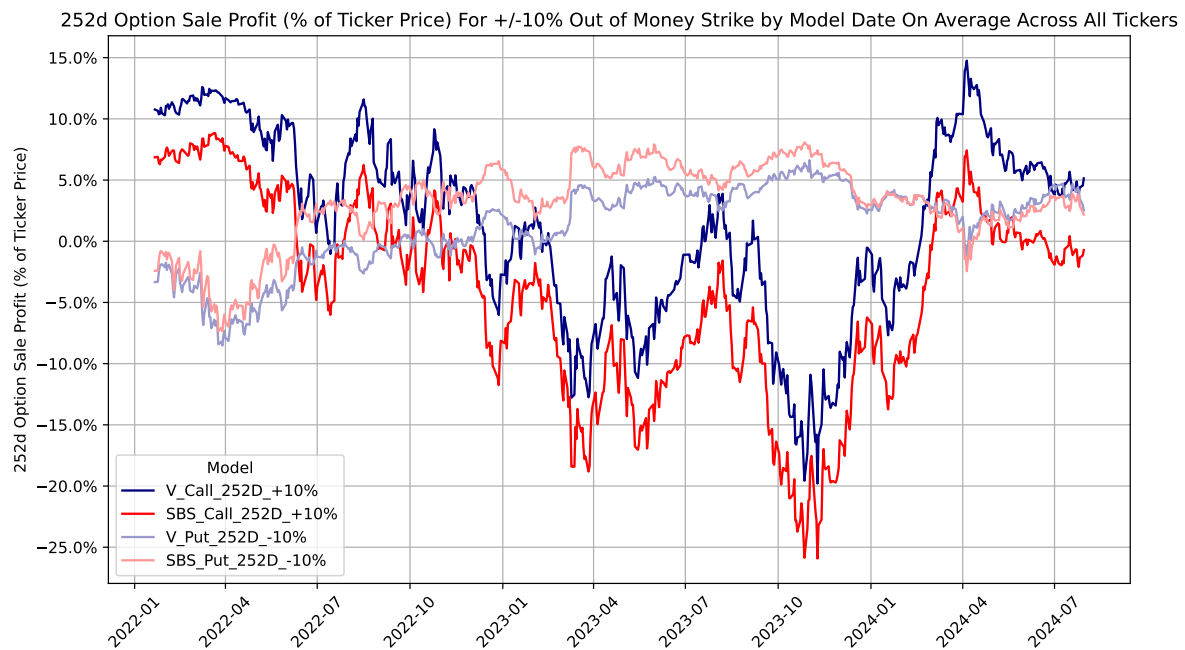
126d Horizon, +/- 20% Out of Money



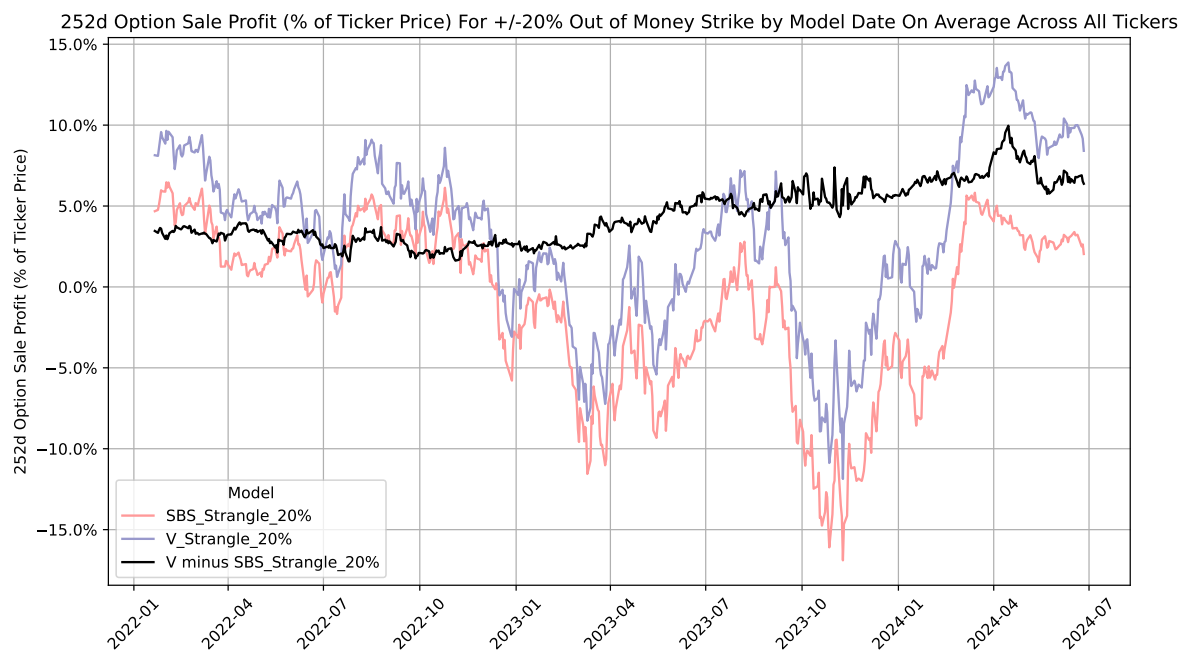
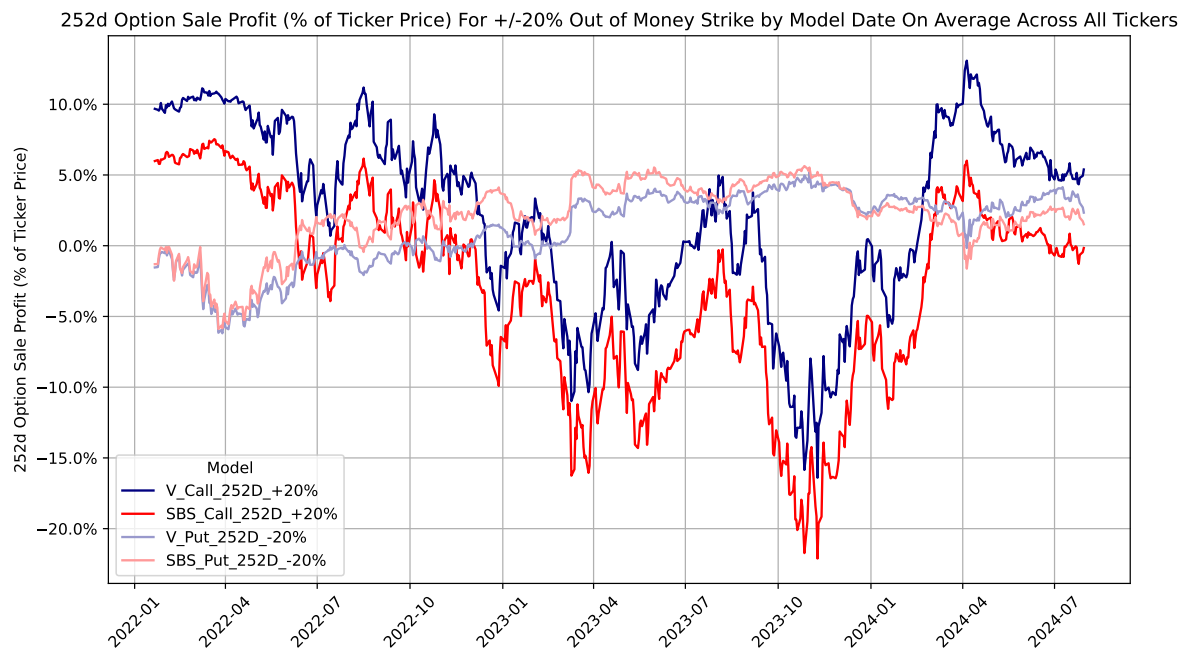
252d Horizon, +/- 1% Out of Money



252d Horizon, +/- 10% Out of Money



252d Horizon, +/- 20% Out of Money



Top 30 Tickers by Option Sale Profitability, All TMD's

Calls, 1% Out of the Money, 1D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 1d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	AMC	7.01%	AMC	6.02%
1.0	LUMN	6.15%	GME	1.34%
1.0	IEP	5.39%	CYH	1.34%
1.0	ELAN	2.73%	LUMN	1.15%
1.0	NWL	2.24%	IEP	0.75%
1.0	CYH	2.18%	BHC	0.68%
1.0	TSLA	1.87%	UAA	0.47%
1.0	CZR	1.73%	GBTC	0.42%
1.0	BHC	1.72%	CTLT	0.39%
1.0	CCL	1.69%	LNC	0.37%
1.0	T	1.41%	NWL	0.35%
1.0	VNO	1.37%	VFC	0.34%
1.0	MSFT	1.15%	GT	0.34%
1.0	GT	1.13%	AAP	0.33%
1.0	MOS	0.96%	ELAN	0.26%
1.0	GBTC	0.95%	CZR	0.25%
1.0	BXP	0.93%	GNRC	0.22%
1.0	GNRC	0.85%	BIIB	0.21%
1.0	AZO	0.83%	FIS	0.21%
1.0	UAA	0.82%	CCL	0.2%
1.0	X	0.81%	AA	0.2%
1.0	QQQ	0.79%	CLF	0.2%
1.0	LNC	0.72%	LW	0.18%
1.0	NVDA	0.68%	INTC	0.18%
1.0	WRK	0.59%	CMA	0.16%
1.0	ETRN	0.58%	KEY	0.15%
1.0	GE	0.55%	MOS	0.15%
1.0	INTC	0.54%	ETRN	0.15%
1.0	PCG	0.53%	PRGO	0.15%
1.0	BIIB	0.51%	SBNY	0.15%



Calls, 10% Out of the Money, 1D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 1d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	AMC	6.32%	AMC	4.33%
1.0	LUMN	4.64%	CYH	0.44%
1.0	IEP	3.77%	LUMN	0.33%
1.0	ELAN	1.53%	GME	0.27%
1.0	TSLA	1.4%	GBTC	0.2%
1.0	CYH	1.4%	BHC	0.07%
1.0	NWL	1.23%	CCL	0.04%
1.0	CZR	1.06%	IEP	0.03%
1.0	CCL	1.06%	LNC	0.02%
1.0	BHC	0.98%	SBNY	0.01%
1.0	GNRC	0.8%	AA	0.0%
1.0	GBTC	0.68%	CNC	0.0%
1.0	GT	0.57%	MOS	0.0%
1.0	VNO	0.49%	FIS	0.0%
1.0	NVDA	0.44%	UNH	0.0%
1.0	T	0.41%	WRK	0.0%
1.0	MOS	0.37%	FITB	0.0%
1.0	UAA	0.36%	USB	0.0%
1.0	X	0.36%	T	0.0%
1.0	MSFT	0.36%	TRGP	0.0%
1.0	LNC	0.35%	PCG	0.0%
1.0	BXP	0.3%	HLT	0.0%
1.0	ETRN	0.27%	TDG	0.0%
1.0	AZO	0.26%	GSK	0.0%
1.0	ON	0.2%	BAC	0.0%
1.0	INTC	0.18%	B	0.0%
1.0	AMAT	0.17%	IRM	0.0%
1.0	WRK	0.16%	HSBC	0.0%
1.0	THC	0.16%	BUD	0.0%
1.0	AMD	0.15%	SLV	0.0%



Calls, 20% Out of the Money, 1D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 1d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	AMC	5.34%	AMC	2.82%
1.0	LUMN	3.41%	CYH	0.08%
1.0	IEP	2.65%	LUMN	0.05%
1.0	ELAN	0.83%	GBTC	0.04%
1.0	TSLA	0.73%	BHC	0.01%
1.0	CYH	0.73%	CCL	0.0%
1.0	NWL	0.65%	LNC	0.0%
1.0	CZR	0.62%	SIVBQ	0.0%
1.0	CCL	0.6%	CTLT	0.0%
1.0	GNRC	0.5%	CZR	0.0%
1.0	BHC	0.47%	GNRC	0.0%
1.0	GBTC	0.3%	AA	0.0%
1.0	GT	0.27%	CNC	0.0%
1.0	ETRN	0.17%	NFLX	0.0%
1.0	NVDA	0.16%	ZION	0.0%
1.0	X	0.16%	KEY	0.0%
1.0	VNO	0.15%	CSTM	0.0%
1.0	MOS	0.13%	THC	0.0%
1.0	MSTR	0.13%	CMA	0.0%
1.0	UAA	0.12%	WDC	0.0%
1.0	LNC	0.12%	INTC	0.0%
1.0	MSFT	0.11%	VST	0.0%
1.0	T	0.09%	VNO	0.0%
1.0	THC	0.09%	SBNY	0.0%
1.0	AZO	0.06%	MU	0.0%
1.0	TEVA	0.06%	WYNN	0.0%
1.0	BXP	0.06%	FCX	0.0%
1.0	AMAT	0.05%	EXPE	0.0%
1.0	FCX	0.05%	LVS	0.0%
1.0	CLF	0.04%	FIS	0.0%



Calls, 1% Out of the Money, 10D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 10D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	AMC	19.68%	AMC	17.13%
10.0	LUMN	14.48%	GME	3.35%
10.0	IEP	10.06%	LUMN	3.33%
10.0	CYH	6.46%	CYH	2.83%
10.0	NWL	6.24%	IEP	2.51%
10.0	ELAN	5.62%	SBNY	1.9%
10.0	CZR	5.2%	UAA	1.89%
10.0	CCL	3.33%	VFC	1.57%
10.0	BHC	3.27%	BHC	1.54%
10.0	T	3.0%	NWL	1.49%
10.0	GT	2.75%	LNC	1.45%
10.0	MSFT	2.65%	CZR	1.44%
10.0	TSLA	2.47%	GT	1.2%
10.0	QQQ	1.98%	CTLT	1.01%
10.0	VNO	1.98%	BIIB	0.97%
10.0	MOS	1.95%	AAP	0.95%
10.0	GBTC	1.85%	SIVBQ	0.85%
10.0	UAA	1.85%	AA	0.82%
10.0	PCG	1.8%	GNRC	0.77%
10.0	BXP	1.73%	FIS	0.73%
10.0	LNC	1.7%	ELAN	0.66%
10.0	INTC	1.3%	BBY	0.63%
10.0	AZO	1.28%	GBTC	0.62%
10.0	EMB	1.19%	FRCB	0.62%
10.0	UNH	1.17%	BALL	0.6%
10.0	GNRC	1.14%	CMA	0.59%
10.0	BIIB	1.12%	CNC	0.58%
10.0	BBY	0.99%	INTC	0.57%
10.0	AMAT	0.96%	CMCSA	0.57%
10.0	CSCO	0.89%	BXP	0.56%



Calls, 10% Out of the Money, 10D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 10D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	AMC	19.27%	AMC	16.68%
10.0	LUMN	12.94%	CYH	2.91%
10.0	IEP	8.6%	GME	2.73%
10.0	CYH	6.49%	LUMN	2.42%
10.0	NWL	5.5%	IEP	1.64%
10.0	ELAN	4.78%	UAA	1.3%
10.0	CZR	4.77%	BHC	1.18%
10.0	CCL	3.71%	LNC	1.15%
10.0	BHC	2.97%	GBTC	1.09%
10.0	TSLA	2.93%	CZR	1.0%
10.0	GBTC	2.34%	SBNY	0.96%
10.0	GT	2.32%	VFC	0.95%
10.0	MSFT	1.99%	NWL	0.94%
10.0	LNC	1.89%	GT	0.76%
10.0	T	1.89%	AA	0.66%
10.0	GNRC	1.88%	GNRC	0.65%
10.0	VNO	1.82%	CTLT	0.56%
10.0	UAA	1.82%	CMA	0.45%
10.0	PCG	1.71%	SIVBQ	0.42%
10.0	MOS	1.64%	KEY	0.4%
10.0	BXP	1.48%	FIS	0.38%
10.0	NVDA	1.47%	ZION	0.35%
10.0	QQQ	1.25%	AAP	0.33%
10.0	AMAT	1.16%	CSTM	0.33%
10.0	AZO	1.1%	FRCB	0.3%
10.0	INTC	1.1%	CCL	0.3%
10.0	ON	0.99%	INTC	0.29%
10.0	X	0.9%	LW	0.28%
10.0	AMD	0.9%	ON	0.28%
10.0	CDNS	0.88%	TFC	0.28%



Calls, 20% Out of the Money, 10D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 10D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	AMC	18.56%	AMC	15.43%
10.0	LUMN	11.16%	CYH	2.26%
10.0	IEP	6.8%	GME	1.71%
10.0	CYH	5.89%	LUMN	1.43%
10.0	NWL	4.12%	GBTC	1.01%
10.0	CZR	3.7%	IEP	0.79%
10.0	ELAN	3.61%	BHC	0.73%
10.0	CCL	3.37%	UAA	0.55%
10.0	TSLA	2.75%	CCL	0.43%
10.0	BHC	2.33%	LNC	0.43%
10.0	GBTC	2.05%	CZR	0.41%
10.0	GNRC	1.77%	VFC	0.4%
10.0	GT	1.47%	NWL	0.34%
10.0	NVDA	1.37%	GNRC	0.3%
10.0	UAA	1.24%	GT	0.29%
10.0	PCG	1.23%	AA	0.29%
10.0	LNC	1.12%	SBNY	0.26%
10.0	VNO	1.08%	CTLT	0.23%
10.0	MSFT	0.94%	SIVBQ	0.21%
10.0	T	0.83%	CLF	0.17%
10.0	MOS	0.83%	KEY	0.13%
10.0	AMD	0.81%	ON	0.13%
10.0	CLF	0.8%	CMA	0.13%
10.0	SIVBQ	0.76%	NFLX	0.11%
10.0	BXP	0.73%	INTC	0.11%
10.0	X	0.72%	CSTM	0.1%
10.0	AMAT	0.67%	ZION	0.1%
10.0	CDNS	0.67%	WDC	0.09%
10.0	ON	0.63%	AMD	0.09%
10.0	INTC	0.62%	FCX	0.07%



Calls, 1% Out of the Money, 21D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 21D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	AMC	27.8%	AMC	26.98%
21.0	LUMN	19.05%	GME	5.42%
21.0	IEP	13.53%	CYH	4.96%
21.0	NWL	8.39%	LUMN	4.7%
21.0	CZR	7.97%	SBNY	4.33%
21.0	ELAN	7.16%	IEP	4.17%
21.0	CYH	7.1%	VFC	2.95%
21.0	GT	5.68%	UAA	2.79%
21.0	BHC	5.46%	BHC	2.74%
21.0	T	3.95%	LNC	2.53%
21.0	CCL	3.89%	SIVBQ	2.42%
21.0	LNC	3.67%	GT	2.38%
21.0	MSFT	3.45%	NWL	2.29%
21.0	UAA	3.2%	CZR	2.28%
21.0	TSLA	2.94%	BIIB	1.43%
21.0	QQQ	2.75%	INTC	1.41%
21.0	MOS	2.74%	AA	1.39%
21.0	INTC	2.65%	FRCB	1.34%
21.0	VNO	2.58%	AAP	1.24%
21.0	BXP	2.27%	CTLT	1.11%
21.0	PCG	2.21%	FIS	1.1%
21.0	AMAT	2.02%	CNC	1.09%
21.0	AZO	1.96%	BALL	1.03%
21.0	EMB	1.89%	NAVI	0.92%
21.0	BBY	1.83%	PRGO	0.91%
21.0	FSUGY	1.83%	GNRC	0.91%
21.0	SIVBQ	1.8%	CMCSA	0.91%
21.0	GBTC	1.7%	BBY	0.89%
21.0	BIIB	1.67%	CMA	0.86%
21.0	GNRC	1.64%	ZION	0.85%



Calls, 10% Out of the Money, 21D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 21D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	AMC	27.33%	AMC	27.13%
21.0	LUMN	17.35%	CYH	5.37%
21.0	IEP	12.08%	GME	5.25%
21.0	NWL	7.58%	LUMN	3.87%
21.0	CZR	7.34%	IEP	3.33%
21.0	CYH	7.32%	BHC	2.58%
21.0	ELAN	6.48%	SBNY	2.5%
21.0	BHC	5.16%	UAA	2.28%
21.0	GT	4.99%	VFC	2.27%
21.0	CCL	4.33%	LNC	2.16%
21.0	LNC	3.61%	GT	1.85%
21.0	MSFT	3.12%	CZR	1.74%
21.0	TSLA	3.12%	NWL	1.72%
21.0	T	3.11%	AA	1.23%
21.0	UAA	3.08%	INTC	1.14%
21.0	VNO	2.68%	GNRC	1.14%
21.0	GNRC	2.53%	FIS	1.01%
21.0	PCG	2.47%	SIVBQ	1.0%
21.0	QQQ	2.46%	CTLT	0.93%
21.0	INTC	2.38%	CMA	0.81%
21.0	GBTC	2.31%	AAP	0.75%
21.0	MOS	2.23%	KEY	0.73%
21.0	AMAT	2.15%	CSTM	0.72%
21.0	BXP	2.12%	FRCB	0.64%
21.0	AZO	2.01%	BALL	0.62%
21.0	FSUGY	1.7%	WRK	0.61%
21.0	ON	1.6%	LW	0.57%
21.0	GOOGL	1.53%	ZION	0.57%
21.0	BBY	1.34%	TFC	0.52%
21.0	AMZN	1.33%	PRGO	0.51%



Calls, 20% Out of the Money, 21D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 21D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	AMC	26.61%	AMC	26.49%
21.0	LUMN	15.4%	CYH	5.19%
21.0	IEP	10.0%	GME	4.52%
21.0	CYH	7.27%	LUMN	2.79%
21.0	NWL	6.39%	BHC	2.24%
21.0	CZR	6.27%	IEP	2.24%
21.0	ELAN	5.55%	UAA	1.57%
21.0	BHC	4.66%	LNC	1.32%
21.0	CCL	4.64%	VFC	1.31%
21.0	GT	3.68%	NWL	1.17%
21.0	TSLA	3.21%	CZR	1.11%
21.0	GNRC	2.92%	SBNY	1.1%
21.0	LNC	2.77%	GT	1.06%
21.0	UAA	2.66%	GNRC	1.06%
21.0	GBTC	2.55%	AA	1.03%
21.0	VNO	2.28%	GBTC	0.84%
21.0	PCG	1.87%	INTC	0.61%
21.0	MSFT	1.79%	CTLT	0.58%
21.0	AMAT	1.7%	KEY	0.46%
21.0	T	1.69%	CMA	0.44%
21.0	INTC	1.58%	FIS	0.37%
21.0	AMD	1.53%	SIVBQ	0.35%
21.0	MOS	1.53%	ZION	0.32%
21.0	BXP	1.44%	NFLX	0.3%
21.0	ON	1.26%	ON	0.3%
21.0	NVDA	1.2%	CSTM	0.29%
21.0	X	1.19%	LW	0.24%
21.0	FSUGY	1.18%	TFC	0.24%
21.0	QQQ	1.14%	WRK	0.23%
21.0	CDNS	1.09%	QCOM	0.21%



Calls, 1% Out of the Money, 63D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 63D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
63.0	AMC	54.79%	AMC	46.61%
63.0	LUMN	29.5%	GME	12.54%
63.0	IEP	25.16%	IEP	11.29%
63.0	CZR	19.12%	SBNY	10.67%
63.0	NWL	15.74%	CYH	8.09%
63.0	CYH	15.2%	BHC	7.49%
63.0	BHC	13.28%	CZR	7.44%
63.0	GT	13.25%	SIVBQ	7.23%
63.0	ELAN	12.01%	LUMN	6.21%
63.0	CCL	9.61%	NWL	6.05%
63.0	MOS	8.56%	VFC	5.87%
63.0	SIVBQ	8.39%	UAA	5.82%
63.0	UAA	8.36%	LNC	5.77%
63.0	LNC	8.06%	GT	5.35%
63.0	INTC	7.51%	AA	5.0%
63.0	ON	6.6%	FRCB	4.66%
63.0	T	6.11%	CLF	4.55%
63.0	TSLA	6.08%	MOS	4.11%
63.0	SBNY	5.88%	PRGO	4.05%
63.0	CLF	5.79%	GNRC	3.8%
63.0	FSUGY	5.76%	INTC	3.68%
63.0	BBY	5.32%	CNC	3.5%
63.0	UNH	5.18%	AAP	3.32%
63.0	QQQ	5.18%	NAVI	3.28%
63.0	MSFT	5.12%	BHP	3.23%
63.0	AMAT	4.99%	BIIB	3.2%
63.0	BHP	4.9%	JAZZ	2.85%
63.0	GNRC	4.6%	CMA	2.58%
63.0	VNO	4.45%	BBY	2.54%
63.0	ADBE	4.05%	OXY	2.53%



Calls, 10% Out of the Money, 63D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 63D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
63.0	AMC	52.78%	AMC	46.44%
63.0	LUMN	27.02%	GME	12.83%
63.0	IEP	22.08%	IEP	8.87%
63.0	CZR	17.78%	CYH	8.5%
63.0	CYH	14.45%	SBNY	7.36%
63.0	NWL	14.35%	BHC	7.3%
63.0	GT	12.68%	CZR	6.49%
63.0	BHC	12.33%	LNC	5.5%
63.0	ELAN	11.17%	LUMN	5.27%
63.0	CCL	9.64%	GT	5.25%
63.0	LNC	7.78%	UAA	5.13%
63.0	UAA	7.46%	NWL	5.12%
63.0	MOS	6.98%	SIVBQ	4.92%
63.0	INTC	6.81%	VFC	4.81%
63.0	T	6.51%	AA	4.22%
63.0	ON	6.48%	GNRC	3.91%
63.0	TSLA	6.38%	CLF	3.84%
63.0	SIVBQ	6.29%	INTC	3.29%
63.0	QQQ	5.73%	PRGO	2.9%
63.0	AMAT	5.39%	FRCB	2.81%
63.0	MSFT	5.33%	MOS	2.72%
63.0	CLF	5.06%	FIS	2.65%
63.0	BBY	4.98%	CNC	2.46%
63.0	GNRC	4.88%	NAVI	2.41%
63.0	FSUGY	4.75%	KEY	2.4%
63.0	PCG	4.37%	BBY	2.38%
63.0	UNH	4.3%	ON	2.34%
63.0	VNO	4.14%	AAP	2.27%
63.0	AZO	4.05%	CMA	2.19%
63.0	MS	3.94%	CSTM	2.11%



Calls, 20% Out of the Money, 63D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 63D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
63.0	AMC	50.6%	AMC	45.7%
63.0	LUMN	25.0%	GME	12.6%
63.0	IEP	18.85%	CYH	8.85%
63.0	CZR	15.92%	BHC	6.95%
63.0	CYH	14.15%	IEP	6.79%
63.0	NWL	12.74%	CZR	5.19%
63.0	BHC	11.41%	SBNY	4.72%
63.0	GT	11.28%	LNC	4.6%
63.0	ELAN	9.97%	GT	4.49%
63.0	CCL	9.86%	LUMN	4.38%
63.0	LNC	6.84%	UAA	4.35%
63.0	UAA	6.78%	NWL	4.13%
63.0	TSLA	6.75%	GNRC	3.8%
63.0	ON	5.75%	VFC	3.79%
63.0	INTC	5.6%	AA	3.65%
63.0	T	5.43%	SIVBQ	3.39%
63.0	MOS	5.28%	CLF	3.23%
63.0	AMAT	5.28%	INTC	2.61%
63.0	SIVBQ	5.2%	FIS	2.08%
63.0	GNRC	5.18%	KEY	1.97%
63.0	MSFT	4.61%	ON	1.94%
63.0	CLF	4.54%	CSTM	1.76%
63.0	QQQ	4.3%	CMA	1.74%
63.0	VNO	4.03%	AAP	1.69%
63.0	PCG	3.95%	FRCB	1.6%
63.0	BBY	3.68%	BBY	1.59%
63.0	MS	3.65%	NAVI	1.56%
63.0	AMZN	3.62%	MOS	1.49%
63.0	FSUGY	3.61%	ZION	1.46%
63.0	X	3.47%	PRGO	1.46%



Calls, 1% Out of the Money, 126D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 126D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
126.0	AMC	93.47%	AMC	60.69%
126.0	LUMN	40.27%	GME	21.1%
126.0	IEP	32.53%	IEP	16.44%
126.0	CZR	31.01%	SIVBQ	15.97%
126.0	BHC	26.17%	BHC	15.84%
126.0	NWL	25.66%	CYH	15.75%
126.0	CYH	24.05%	SBNY	15.68%
126.0	GT	22.64%	CZR	13.94%
126.0	ELAN	20.46%	NWL	12.02%
126.0	SIVBQ	19.61%	UAA	11.33%
126.0	CCL	16.22%	AA	10.99%
126.0	MOS	16.08%	GT	10.92%
126.0	UAA	15.7%	FRCB	10.52%
126.0	CLF	13.94%	AAP	10.1%
126.0	LNC	13.42%	CLF	10.07%
126.0	TSLA	11.37%	LNC	9.73%
126.0	FSUGY	11.22%	MOS	9.54%
126.0	INTC	10.98%	CTLT	8.85%
126.0	BBY	10.87%	VFC	8.41%
126.0	ON	10.82%	PRGO	8.25%
126.0	AA	10.57%	GNRC	8.25%
126.0	FRCB	9.76%	NAVI	7.57%
126.0	SBNY	9.68%	LUMN	6.93%
126.0	UNH	9.47%	KALU	6.58%
126.0	PRGO	8.81%	BHP	6.52%
126.0	BHP	8.64%	OXY	6.0%
126.0	VFC	8.49%	CMA	5.9%
126.0	GNRC	8.4%	CNC	5.78%
126.0	INTU	7.74%	JAZZ	5.77%
126.0	MSFT	7.63%	BALL	5.39%



Calls, 10% Out of the Money, 126D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 126D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
126.0	AMC	91.04%	AMC	60.77%
126.0	LUMN	37.09%	GME	22.26%
126.0	CZR	29.1%	CYH	16.49%
126.0	IEP	28.89%	BHC	15.78%
126.0	BHC	24.89%	IEP	13.48%
126.0	CYH	23.1%	CZR	12.6%
126.0	NWL	22.87%	SIVBQ	12.54%
126.0	GT	21.77%	SBNY	12.24%
126.0	ELAN	19.21%	UAA	10.89%
126.0	CCL	17.16%	GT	10.78%
126.0	SIVBQ	16.03%	AA	10.34%
126.0	UAA	14.6%	LNC	10.1%
126.0	MOS	13.78%	NWL	9.8%
126.0	LNC	13.54%	CLF	9.32%
126.0	CLF	12.91%	CTLT	9.02%
126.0	TSLA	11.55%	GNRC	8.13%
126.0	ON	11.17%	AAP	8.11%
126.0	FSUGY	10.55%	MOS	7.51%
126.0	INTC	10.51%	FRCB	7.01%
126.0	BBY	10.42%	VFC	6.68%
126.0	AA	9.52%	NAVI	6.42%
126.0	UNH	8.87%	PRGO	6.24%
126.0	MSFT	8.63%	LUMN	6.02%
126.0	INTU	8.59%	ON	5.69%
126.0	MS	8.25%	CMA	5.63%
126.0	QQQ	8.21%	KALU	5.47%
126.0	GNRC	8.03%	BBY	5.05%
126.0	PCG	7.33%	BHP	4.81%
126.0	T	7.27%	OXY	4.61%
126.0	VNO	7.13%	CNC	4.48%



Calls, 20% Out of the Money, 126D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 126D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
126.0	AMC	88.36%	AMC	60.37%
126.0	LUMN	34.65%	GME	23.11%
126.0	CZR	26.47%	CYH	16.8%
126.0	IEP	25.14%	BHC	15.0%
126.0	BHC	23.23%	IEP	10.96%
126.0	CYH	22.23%	CZR	10.62%
126.0	NWL	20.08%	UAA	10.15%
126.0	GT	20.03%	GT	9.81%
126.0	ELAN	18.2%	SIVBQ	9.56%
126.0	CCL	17.95%	SBNY	9.25%
126.0	UAA	13.54%	LNC	9.25%
126.0	SIVBQ	13.1%	AA	9.09%
126.0	LNC	12.49%	CLF	8.17%
126.0	MOS	11.56%	CTLT	8.08%
126.0	CLF	11.5%	GNRC	7.96%
126.0	TSLA	11.39%	NWL	7.64%
126.0	ON	10.83%	AAP	6.48%
126.0	FSUGY	9.87%	MOS	5.73%
126.0	INTC	9.8%	ON	5.64%
126.0	INTU	8.99%	VFC	5.3%
126.0	BBY	8.92%	CMA	5.22%
126.0	MSFT	8.67%	LUMN	5.14%
126.0	MS	8.31%	NAVI	4.45%
126.0	AA	8.13%	ZION	4.39%
126.0	QQQ	7.95%	FRCB	4.33%
126.0	T	7.91%	KALU	4.33%
126.0	GNRC	7.87%	CSTM	4.3%
126.0	VNO	7.7%	BBY	4.26%
126.0	PCG	7.66%	INTC	4.23%
126.0	AMZN	6.87%	ELAN	4.13%



Calls, 1% Out of the Money, 252D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 252D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
252.0	AMC	130.25%	AMC	72.89%
252.0	LUMN	70.49%	CYH	38.0%
252.0	CYH	54.3%	BHC	27.54%
252.0	CZR	49.11%	GME	27.41%
252.0	BHC	46.74%	UAA	24.85%
252.0	NWL	44.74%	SIVBQ	23.11%
252.0	UAA	35.94%	SBNY	22.76%
252.0	IEP	35.14%	CZR	22.58%
252.0	ELAN	33.04%	IEP	21.62%
252.0	GT	32.85%	AAP	20.15%
252.0	CLF	31.05%	NWL	20.09%
252.0	SIVBQ	31.04%	CLF	19.79%
252.0	MOS	28.75%	VFC	18.82%
252.0	VFC	26.36%	GT	18.68%
252.0	TSLA	25.83%	MOS	17.55%
252.0	CCL	23.96%	AA	17.37%
252.0	FSUGY	22.21%	FRCB	15.52%
252.0	BBY	21.21%	PRGO	14.47%
252.0	AAP	20.59%	OXY	12.8%
252.0	LNC	20.31%	BHP	12.68%
252.0	AA	19.39%	GNRC	12.14%
252.0	UNH	19.02%	KALU	12.1%
252.0	FRCB	18.85%	NAVI	11.94%
252.0	INTC	18.59%	JAZZ	11.79%
252.0	SBNY	18.13%	RIO	11.33%
252.0	PRGO	15.55%	LNC	11.32%
252.0	BA	15.18%	CVS	10.93%
252.0	BHP	15.13%	CNC	10.45%
252.0	CVS	14.24%	CTLT	10.12%
252.0	INTU	13.81%	KHC	9.45%



Calls, 10% Out of the Money, 252D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 252D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
252.0	AMC	126.27%	AMC	71.75%
252.0	LUMN	68.05%	CYH	38.69%
252.0	CYH	52.23%	GME	28.59%
252.0	CZR	46.47%	BHC	27.5%
252.0	BHC	44.7%	UAA	23.14%
252.0	NWL	41.55%	CZR	20.87%
252.0	UAA	32.87%	SIVBQ	19.82%
252.0	ELAN	32.62%	SBNY	19.46%
252.0	GT	31.31%	CLF	18.55%
252.0	IEP	31.27%	IEP	18.33%
252.0	CLF	29.2%	GT	18.18%
252.0	SIVBQ	27.28%	NWL	17.9%
252.0	MOS	26.11%	VFC	17.46%
252.0	CCL	26.07%	AA	16.89%
252.0	TSLA	26.02%	AAP	16.79%
252.0	VFC	24.35%	MOS	15.37%
252.0	FSUGY	22.05%	GNRC	13.12%
252.0	LNC	20.95%	LNC	12.62%
252.0	BBY	20.54%	FRCB	11.94%
252.0	AA	18.19%	KALU	11.44%
252.0	UNH	17.68%	PRGO	11.21%
252.0	INTC	17.08%	OXY	10.93%
252.0	AAP	17.05%	BHP	10.77%
252.0	INTU	16.39%	NAVI	10.75%
252.0	FRCB	15.39%	CTLT	10.42%
252.0	PCG	15.27%	LUMN	10.09%
252.0	BA	15.17%	RIO	9.85%
252.0	SBNY	14.59%	JAZZ	9.24%
252.0	BHP	13.16%	BBY	9.21%
252.0	ON	12.92%	FSUGY	8.98%



Calls, 20% Out of the Money, 252D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 252D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
252.0	AMC	122.29%	AMC	70.55%
252.0	LUMN	67.57%	CYH	38.83%
252.0	CYH	50.44%	GME	29.65%
252.0	CZR	43.58%	BHC	26.61%
252.0	BHC	42.46%	UAA	21.12%
252.0	NWL	38.55%	CZR	18.85%
252.0	ELAN	31.82%	GT	17.34%
252.0	UAA	29.96%	CLF	16.81%
252.0	GT	29.57%	SIVBQ	16.73%
252.0	CCL	29.41%	SBNY	16.35%
252.0	IEP	27.51%	AA	16.07%
252.0	CLF	26.87%	VFC	15.88%
252.0	TSLA	26.11%	NWL	15.76%
252.0	SIVBQ	23.75%	IEP	15.58%
252.0	MOS	23.37%	GNRC	13.78%
252.0	VFC	22.25%	AAP	13.73%
252.0	FSUGY	21.27%	LNC	13.57%
252.0	LNC	21.21%	MOS	13.2%
252.0	INTU	18.71%	LUMN	11.68%
252.0	BBY	18.54%	CTLT	11.17%
252.0	AA	16.72%	KALU	10.45%
252.0	PCG	16.28%	FRCB	8.84%
252.0	INTC	15.53%	NAVI	8.83%
252.0	UNH	14.53%	FSUGY	8.76%
252.0	BA	14.52%	CMA	8.6%
252.0	AAP	14.0%	OXY	8.35%
252.0	VNO	13.98%	BHP	8.18%
252.0	ON	12.8%	PRGO	8.14%
252.0	FRCB	12.56%	BBY	8.08%
252.0	SBNY	11.66%	FCX	7.55%



Puts, 1% Out of the Money, 1D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	AMC	5.04%	AMC	5.86%
1.0	LUMN	1.97%	GME	1.52%
1.0	GBTC	1.94%	CYH	1.28%
1.0	CYH	1.69%	LUMN	1.07%
1.0	CZR	1.59%	BHC	0.62%
1.0	AMAT	1.53%	IEP	0.6%
1.0	CCL	1.31%	GBTC	0.59%
1.0	NVDA	1.24%	UAA	0.4%
1.0	PHM	1.11%	CTLT	0.35%
1.0	VNO	1.1%	GT	0.3%
1.0	PCG	0.93%	LNC	0.3%
1.0	GT	0.9%	NWL	0.27%
1.0	MSFT	0.86%	ELAN	0.26%
1.0	IEP	0.84%	CCL	0.26%
1.0	ELAN	0.81%	NFLX	0.24%
1.0	MS	0.79%	VFC	0.22%
1.0	THC	0.77%	MSTR	0.22%
1.0	PWR	0.77%	GNRC	0.22%
1.0	ETRN	0.71%	AAP	0.22%
1.0	TRGP	0.66%	CZR	0.2%
1.0	AVGO	0.65%	X	0.2%
1.0	MOS	0.63%	CLF	0.2%
1.0	NWL	0.62%	ETRN	0.19%
1.0	VST	0.61%	BIIB	0.19%
1.0	QQQ	0.61%	AA	0.19%
1.0	X	0.59%	META	0.18%
1.0	LNC	0.59%	FIS	0.17%
1.0	CPRT	0.55%	EXPE	0.16%
1.0	GE	0.53%	KEY	0.15%
1.0	TEVA	0.53%	CMA	0.14%



Puts, 10% Out of the Money, 1D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	AMC	4.56%	AMC	3.78%
1.0	LUMN	1.31%	GME	0.34%
1.0	GBTC	1.1%	CYH	0.28%
1.0	CYH	0.98%	LUMN	0.25%
1.0	CCL	0.85%	GBTC	0.13%
1.0	CZR	0.72%	CCL	0.01%
1.0	NVDA	0.5%	CZR	0.0%
1.0	VNO	0.47%	BHC	0.0%
1.0	GT	0.42%	FSUGY	0.0%
1.0	PCG	0.42%	BIIB	0.0%
1.0	NWL	0.37%	QCOM	0.0%
1.0	IEP	0.36%	INTU	0.0%
1.0	TSLA	0.34%	PHM	0.0%
1.0	AMAT	0.33%	LEN	0.0%
1.0	ELAN	0.3%	DHI	0.0%
1.0	LNC	0.29%	BXP	0.0%
1.0	BHC	0.25%	BHP	0.0%
1.0	MSFT	0.21%	RIO	0.0%
1.0	ETRN	0.2%	GOOGL	0.0%
1.0	PWR	0.19%	HLT	0.0%
1.0	MU	0.18%	WFC	0.0%
1.0	PHM	0.18%	TDG	0.0%
1.0	VST	0.18%	B	0.0%
1.0	GNRC	0.16%	JAZZ	0.0%
1.0	AVGO	0.16%	IRM	0.0%
1.0	DHI	0.15%	AAPL	0.0%
1.0	CLF	0.14%	HSBC	0.0%
1.0	TEVA	0.14%	MSFT	0.0%
1.0	LVS	0.14%	MS	0.0%
1.0	LEN	0.14%	SLV	0.0%



Puts, 20% Out of the Money, 1D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	AMC	3.49%	AMC	1.86%
1.0	LUMN	0.81%	LUMN	0.01%
1.0	CCL	0.54%	GBTC	0.01%
1.0	GBTC	0.45%	CLF	0.0%
1.0	CYH	0.41%	CZR	0.0%
1.0	PCG	0.28%	NVDA	0.0%
1.0	VNO	0.19%	AA	0.0%
1.0	NWL	0.19%	TSLA	0.0%
1.0	GT	0.17%	AMD	0.0%
1.0	IEP	0.16%	X	0.0%
1.0	CZR	0.15%	VNO	0.0%
1.0	BHC	0.14%	ETRN	0.0%
1.0	NVDA	0.13%	MU	0.0%
1.0	LNC	0.11%	WYNN	0.0%
1.0	TSLA	0.11%	FCX	0.0%
1.0	ELAN	0.11%	LVS	0.0%
1.0	MU	0.08%	EXPE	0.0%
1.0	LVS	0.07%	MOS	0.0%
1.0	ETRN	0.07%	KALU	0.0%
1.0	AMAT	0.06%	AVGO	0.0%
1.0	VST	0.06%	FSUGY	0.0%
1.0	CPRT	0.06%	AMAT	0.0%
1.0	DHI	0.05%	TEVA	0.0%
1.0	TEVA	0.05%	TFC	0.0%
1.0	PWR	0.05%	BIIB	0.0%
1.0	GNRC	0.05%	AMZN	0.0%
1.0	LEN	0.05%	BA	0.0%
1.0	MSFT	0.05%	NAVI	0.0%
1.0	ADBE	0.04%	BBY	0.0%
1.0	TRGP	0.04%	BALL	0.0%



Puts, 1% Out of the Money, 10D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 10D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	AMC	6.97%	AMC	15.53%
10.0	GBTC	5.32%	GME	4.94%
10.0	LUMN	3.96%	LUMN	2.63%
10.0	CYH	3.88%	GBTC	2.56%
10.0	PHM	2.88%	CYH	2.15%
10.0	AMAT	2.85%	MSTR	1.57%
10.0	NVDA	2.69%	B	1.4%
10.0	CCL	2.52%	UAA	1.09%
10.0	VNO	2.35%	BHC	0.93%
10.0	PWR	2.26%	IEP	0.92%
10.0	PCG	2.21%	NFLX	0.92%
10.0	GT	2.07%	LNC	0.82%
10.0	MSFT	2.01%	GT	0.78%
10.0	TRGP	1.91%	META	0.72%
10.0	CPRT	1.66%	ETRN	0.69%
10.0	ACGL	1.59%	CTLT	0.69%
10.0	THC	1.59%	NVDA	0.68%
10.0	IEP	1.56%	AVGO	0.67%
10.0	AVGO	1.54%	X	0.66%
10.0	CZR	1.54%	CCL	0.66%
10.0	ETRN	1.5%	CZR	0.66%
10.0	CSCO	1.48%	PWR	0.61%
10.0	X	1.44%	TDG	0.59%
10.0	MNST	1.44%	VST	0.57%
10.0	DHI	1.36%	ON	0.54%
10.0	LNC	1.34%	GE	0.53%
10.0	LEN	1.32%	GNRC	0.51%
10.0	QQQ	1.3%	INTU	0.51%
10.0	MS	1.3%	AA	0.5%
10.0	VST	1.3%	THC	0.49%



Puts, 10% Out of the Money, 10D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 10D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	AMC	7.89%	AMC	14.29%
10.0	LUMN	4.41%	GME	4.23%
10.0	GBTC	4.33%	LUMN	2.56%
10.0	CYH	3.98%	CYH	1.86%
10.0	CCL	2.59%	GBTC	1.63%
10.0	VNO	2.05%	MSTR	0.71%
10.0	AMAT	2.01%	UAA	0.63%
10.0	GT	1.94%	IEP	0.52%
10.0	NVDA	1.88%	BHC	0.51%
10.0	PHM	1.68%	CCL	0.4%
10.0	IEP	1.6%	CZR	0.33%
10.0	CZR	1.44%	GT	0.26%
10.0	PWR	1.31%	MOS	0.2%
10.0	PCG	1.27%	BIIB	0.2%
10.0	MSFT	1.25%	LNC	0.2%
10.0	LNC	1.17%	AA	0.2%
10.0	THC	1.1%	ETRN	0.17%
10.0	ETRN	1.1%	ON	0.17%
10.0	CPRT	1.05%	AMD	0.17%
10.0	MU	0.99%	VFC	0.17%
10.0	NWL	0.99%	NFLX	0.16%
10.0	MOS	0.95%	GNRC	0.16%
10.0	X	0.94%	WYNN	0.15%
10.0	FSUGY	0.93%	ELAN	0.13%
10.0	ACGL	0.89%	NWL	0.12%
10.0	LEN	0.88%	B	0.12%
10.0	AVGO	0.87%	QCOM	0.11%
10.0	DHI	0.85%	THC	0.1%
10.0	ON	0.85%	AMAT	0.1%
10.0	TRGP	0.84%	NVDA	0.1%



Puts, 20% Out of the Money, 10D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 10D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	AMC	7.83%	AMC	11.47%
10.0	LUMN	4.0%	GME	2.44%
10.0	CYH	3.58%	LUMN	1.7%
10.0	GBTC	2.7%	CYH	1.16%
10.0	CCL	2.16%	GBTC	0.77%
10.0	GT	1.31%	UAA	0.16%
10.0	IEP	1.25%	CCL	0.14%
10.0	VNO	1.25%	BHC	0.07%
10.0	NVDA	1.02%	MSTR	0.07%
10.0	AMAT	0.97%	NVDA	0.07%
10.0	PCG	0.9%	IEP	0.05%
10.0	NWL	0.85%	CLF	0.04%
10.0	LNC	0.82%	AA	0.04%
10.0	CZR	0.73%	ELAN	0.04%
10.0	PHM	0.63%	CZR	0.02%
10.0	PWR	0.6%	AMD	0.02%
10.0	MU	0.6%	MOS	0.02%
10.0	THC	0.58%	BIIB	0.01%
10.0	X	0.56%	AMAT	0.01%
10.0	ETRN	0.54%	GNRC	0.01%
10.0	TSLA	0.52%	WYNN	0.01%
10.0	CPRT	0.48%	AVGO	0.0%
10.0	FSUGY	0.45%	NAVI	0.0%
10.0	ELAN	0.45%	FSUGY	0.0%
10.0	ADBE	0.45%	QCOM	0.0%
10.0	ON	0.44%	LEN	0.0%
10.0	MOS	0.43%	PHM	0.0%
10.0	UAA	0.42%	INTU	0.0%
10.0	VST	0.41%	DHI	0.0%
10.0	MSFT	0.41%	BHP	0.0%



Puts, 1% Out of the Money, 21D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 21D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	AMC	10.08%	AMC	23.01%
21.0	GBTC	5.88%	GME	7.69%
21.0	CYH	4.76%	CYH	3.94%
21.0	LUMN	4.43%	GBTC	3.74%
21.0	PHM	4.38%	LUMN	3.36%
21.0	NVDA	4.26%	B	2.95%
21.0	AMAT	3.9%	MSTR	2.88%
21.0	PWR	3.46%	NFLX	1.79%
21.0	MSFT	3.05%	GT	1.52%
21.0	GT	2.98%	NVDA	1.49%
21.0	TRGP	2.75%	AVGO	1.46%
21.0	CCL	2.72%	META	1.39%
21.0	PCG	2.48%	INTU	1.27%
21.0	CPRT	2.44%	VST	1.27%
21.0	VNO	2.31%	LNC	1.19%
21.0	ACGL	2.28%	BHC	1.17%
21.0	LLY	2.25%	UAA	1.12%
21.0	AVGO	2.21%	PWR	1.11%
21.0	B	2.18%	TDG	1.11%
21.0	CSCO	2.15%	CDNS	1.09%
21.0	IEP	2.04%	LLY	1.0%
21.0	VST	2.03%	PHM	0.96%
21.0	MNST	2.02%	AZO	0.95%
21.0	X	2.02%	AMAT	0.92%
21.0	MS	1.95%	ON	0.9%
21.0	QQQ	1.93%	ETRN	0.9%
21.0	MU	1.89%	GE	0.89%
21.0	AZO	1.84%	ORLY	0.89%
21.0	DHI	1.84%	X	0.87%
21.0	LEN	1.82%	OXY	0.83%



Puts, 10% Out of the Money, 21D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 21D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	AMC	11.16%	AMC	21.6%
21.0	CYH	5.33%	GME	6.98%
21.0	LUMN	5.3%	CYH	3.74%
21.0	GBTC	5.21%	LUMN	3.68%
21.0	PHM	3.17%	GBTC	2.81%
21.0	CCL	3.13%	MSTR	1.99%
21.0	NVDA	3.09%	GT	1.07%
21.0	AMAT	3.07%	UAA	1.03%
21.0	GT	3.07%	BHC	0.9%
21.0	IEP	2.66%	IEP	0.76%
21.0	VNO	2.53%	CZR	0.74%
21.0	PWR	2.26%	LNC	0.74%
21.0	MSFT	2.2%	WYNN	0.62%
21.0	MU	1.9%	ON	0.58%
21.0	CPRT	1.82%	CCL	0.57%
21.0	LEN	1.7%	BIIB	0.54%
21.0	DHI	1.69%	B	0.53%
21.0	ETRN	1.63%	NVDA	0.51%
21.0	FSUGY	1.62%	ETRN	0.5%
21.0	MOS	1.59%	AA	0.5%
21.0	PCG	1.59%	MOS	0.49%
21.0	ACGL	1.58%	NFLX	0.44%
21.0	ON	1.58%	AVGO	0.44%
21.0	TRGP	1.57%	QCOM	0.44%
21.0	X	1.56%	OXY	0.43%
21.0	LNC	1.52%	AMAT	0.42%
21.0	CZR	1.52%	META	0.39%
21.0	THC	1.49%	INTU	0.39%
21.0	CSCO	1.38%	DHI	0.39%
21.0	MNST	1.38%	NAVI	0.37%



Puts, 20% Out of the Money, 21D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 21D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	AMC	11.79%	AMC	18.82%
21.0	CYH	5.9%	GME	5.27%
21.0	LUMN	5.73%	CYH	3.31%
21.0	GBTC	3.77%	LUMN	3.15%
21.0	CCL	3.22%	GBTC	1.8%
21.0	IEP	2.55%	MSTR	1.09%
21.0	GT	2.28%	UAA	0.59%
21.0	NVDA	1.91%	CCL	0.51%
21.0	VNO	1.91%	CZR	0.43%
21.0	AMAT	1.89%	BHC	0.41%
21.0	PHM	1.62%	IEP	0.36%
21.0	MU	1.41%	GT	0.31%
21.0	FSUGY	1.4%	CLF	0.25%
21.0	ON	1.29%	AA	0.22%
21.0	CZR	1.29%	LNC	0.22%
21.0	PWR	1.28%	ON	0.22%
21.0	PCG	1.22%	ETRN	0.22%
21.0	X	1.2%	WYNN	0.18%
21.0	ETRN	1.2%	MOS	0.14%
21.0	LNC	1.19%	NVDA	0.14%
21.0	THC	1.15%	AMD	0.12%
21.0	CPRT	1.06%	THC	0.12%
21.0	MSFT	1.0%	ELAN	0.1%
21.0	MOS	0.98%	BIIB	0.1%
21.0	ELAN	0.97%	AMAT	0.09%
21.0	LEN	0.94%	AVGO	0.09%
21.0	NWL	0.92%	QCOM	0.09%
21.0	BBY	0.91%	OXY	0.07%
21.0	CDNS	0.9%	FSUGY	0.07%
21.0	DHI	0.89%	BBY	0.07%



Puts, 1% Out of the Money, 63D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 63D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
63.0	AMC	11.54%	AMC	31.04%
63.0	GBTC	7.65%	GME	15.37%
63.0	PHM	7.48%	MSTR	9.27%
63.0	CYH	6.82%	GBTC	6.61%
63.0	NVDA	6.63%	CYH	6.58%
63.0	PWR	6.33%	B	5.47%
63.0	AMAT	5.37%	NFLX	4.06%
63.0	GT	4.98%	AVGO	3.73%
63.0	CPRT	4.97%	GT	3.44%
63.0	MSFT	4.8%	VST	3.43%
63.0	ACGL	4.66%	NVDA	3.33%
63.0	TRGP	4.53%	META	3.2%
63.0	X	4.41%	INTU	3.15%
63.0	AZO	4.24%	AZO	3.14%
63.0	MU	4.22%	CDNS	3.05%
63.0	ETRN	4.21%	PWR	2.97%
63.0	LLY	4.19%	TDG	2.96%
63.0	HLT	4.13%	GE	2.92%
63.0	CSCO	4.01%	X	2.68%
63.0	CDNS	3.99%	TEVA	2.63%
63.0	MS	3.94%	CCL	2.6%
63.0	MNST	3.91%	ETRN	2.59%
63.0	AVGO	3.86%	ORLY	2.53%
63.0	B	3.81%	LLY	2.42%
63.0	VST	3.78%	HLT	2.4%
63.0	LUMN	3.77%	LUMN	2.35%
63.0	TXN	3.63%	TRGP	2.35%
63.0	ORLY	3.43%	TMUS	2.26%
63.0	JPM	3.41%	MU	2.25%
63.0	COST	3.38%	CAH	2.25%



Puts, 10% Out of the Money, 63D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 63D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
63.0	AMC	13.96%	AMC	30.56%
63.0	CYH	7.46%	GME	14.39%
63.0	GBTC	7.0%	MSTR	7.02%
63.0	PHM	6.28%	CYH	6.31%
63.0	NVDA	5.2%	GBTC	5.32%
63.0	GT	5.18%	LUMN	3.44%
63.0	LUMN	5.1%	GT	2.96%
63.0	AMAT	4.78%	B	2.15%
63.0	PWR	4.4%	CCL	2.01%
63.0	MU	4.0%	NVDA	1.93%
63.0	X	3.96%	OXY	1.84%
63.0	IEP	3.92%	ETRN	1.82%
63.0	CPRT	3.83%	AVGO	1.82%
63.0	MSFT	3.81%	MOS	1.81%
63.0	ETRN	3.7%	META	1.79%
63.0	ACGL	3.37%	NAVI	1.75%
63.0	CCL	3.29%	VST	1.69%
63.0	CDNS	3.18%	X	1.68%
63.0	MOS	3.13%	ON	1.64%
63.0	ON	3.11%	AMAT	1.63%
63.0	CSCO	3.04%	INTU	1.62%
63.0	TXN	2.93%	WYNN	1.54%
63.0	FSUGY	2.88%	CDNS	1.52%
63.0	MNST	2.84%	MU	1.52%
63.0	TRGP	2.84%	CZR	1.49%
63.0	MS	2.63%	NFLX	1.47%
63.0	HLT	2.62%	AMD	1.41%
63.0	CMG	2.43%	UAA	1.38%
63.0	JPM	2.41%	TEVA	1.36%
63.0	LLY	2.36%	PRGO	1.31%



Puts, 20% Out of the Money, 63D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 63D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
63.0	AMC	16.16%	AMC	28.7%
63.0	CYH	8.47%	GME	12.75%
63.0	LUMN	7.36%	CYH	5.72%
63.0	GBTC	5.97%	MSTR	4.69%
63.0	IEP	5.22%	LUMN	4.29%
63.0	GT	4.73%	GBTC	4.03%
63.0	PHM	4.47%	GT	2.06%
63.0	NVDA	3.82%	CZR	1.35%
63.0	AMAT	3.74%	CCL	1.33%
63.0	CCL	3.48%	UAA	1.31%
63.0	MU	3.45%	ETRN	1.26%
63.0	ETRN	3.31%	AA	1.23%
63.0	X	3.3%	AMD	1.15%
63.0	PWR	2.88%	NVDA	1.05%
63.0	FSUGY	2.79%	WYNN	0.96%
63.0	ON	2.77%	AMAT	0.95%
63.0	WRK	2.57%	MOS	0.91%
63.0	CPRT	2.47%	BHC	0.87%
63.0	MOS	2.38%	IEP	0.85%
63.0	CDNS	2.38%	META	0.84%
63.0	ADBE	2.31%	QCOM	0.83%
63.0	MSFT	2.21%	LNC	0.82%
63.0	ACGL	2.08%	NAVI	0.79%
63.0	CSCO	2.06%	MU	0.79%
63.0	BBY	2.0%	OXY	0.79%
63.0	VNO	1.97%	ON	0.77%
63.0	LVS	1.95%	LVS	0.77%
63.0	ELAN	1.9%	CSTM	0.76%
63.0	DHI	1.89%	BIIB	0.72%
63.0	PCG	1.82%	WRK	0.72%



Puts, 1% Out of the Money, 126D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 126D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
126.0	CYH	11.9%	AMC	29.82%
126.0	AMC	11.61%	GME	22.5%
126.0	GBTC	11.03%	MSTR	18.17%
126.0	PWR	10.84%	CYH	13.27%
126.0	NVDA	10.03%	GBTC	12.03%
126.0	PHM	9.92%	NFLX	9.04%
126.0	CCL	9.59%	CCL	9.01%
126.0	ETRN	8.8%	NVDA	7.14%
126.0	X	8.44%	ETRN	6.65%
126.0	CPRT	8.11%	PWR	6.45%
126.0	MS	7.78%	VST	6.39%
126.0	CMG	7.11%	AVGO	6.38%
126.0	CDNS	7.11%	INTU	6.36%
126.0	TRGP	7.11%	X	6.24%
126.0	AMAT	7.1%	GT	6.2%
126.0	ACGL	6.92%	CDNS	6.1%
126.0	HLT	6.81%	META	5.99%
126.0	MSFT	6.78%	BHC	5.72%
126.0	GT	6.67%	TDG	5.5%
126.0	JPM	6.51%	TEVA	5.49%
126.0	VST	6.29%	GE	5.17%
126.0	CSCO	6.18%	ISRG	5.15%
126.0	LLY	6.11%	AZO	5.15%
126.0	AVGO	5.93%	ORLY	5.0%
126.0	GE	5.9%	TRGP	4.91%
126.0	TXN	5.83%	LLY	4.78%
126.0	AZO	5.72%	HLT	4.76%
126.0	MNST	5.72%	GWV	4.72%
126.0	MU	5.7%	CAH	4.45%
126.0	ORLY	5.7%	CMG	4.39%



Puts, 10% Out of the Money, 126D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 126D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
126.0	AMC	14.4%	AMC	29.46%
126.0	CYH	12.02%	GME	21.13%
126.0	GBTC	9.39%	MSTR	14.88%
126.0	CCL	8.56%	CYH	12.21%
126.0	PHM	8.31%	GBTC	9.47%
126.0	NVDA	7.75%	CCL	6.95%
126.0	X	7.67%	GT	5.89%
126.0	PWR	7.66%	NFLX	5.6%
126.0	GT	7.29%	BHC	5.27%
126.0	ETRN	6.72%	X	4.78%
126.0	AMAT	6.2%	NVDA	4.68%
126.0	CPRT	5.99%	INTU	4.37%
126.0	MS	5.88%	ETRN	4.22%
126.0	CMG	5.54%	TEVA	3.94%
126.0	CDNS	5.53%	VST	3.78%
126.0	MSFT	5.4%	CDNS	3.71%
126.0	MU	5.28%	AVGO	3.68%
126.0	ACGL	5.12%	META	3.59%
126.0	TXN	5.1%	KALU	3.54%
126.0	CSCO	5.07%	NAVI	3.47%
126.0	TRGP	4.75%	QCOM	3.38%
126.0	HLT	4.73%	PWR	3.36%
126.0	JPM	4.3%	WYNN	3.36%
126.0	MNST	4.24%	CZR	3.31%
126.0	VST	4.07%	EXPE	2.97%
126.0	TEVA	4.06%	TSLA	2.86%
126.0	THC	4.04%	TDG	2.8%
126.0	MOS	3.8%	ISRG	2.75%
126.0	LUMN	3.7%	BA	2.68%
126.0	AVGO	3.68%	AMZN	2.67%



Puts, 20% Out of the Money, 126D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 126D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
126.0	AMC	17.77%	AMC	28.52%
126.0	CYH	12.52%	GME	19.23%
126.0	GBTC	7.77%	MSTR	11.27%
126.0	CCL	7.39%	CYH	10.64%
126.0	GT	7.27%	GBTC	7.09%
126.0	X	6.58%	GT	4.83%
126.0	PHM	6.44%	CCL	4.48%
126.0	LUMN	6.37%	BHC	4.02%
126.0	NVDA	5.56%	KALU	3.14%
126.0	AMAT	5.3%	CZR	3.03%
126.0	ETRN	5.26%	NFLX	3.01%
126.0	MOS	4.97%	X	2.99%
126.0	MU	4.9%	MOS	2.84%
126.0	PWR	4.88%	TSLA	2.8%
126.0	CPRT	4.12%	UAA	2.67%
126.0	CDNS	3.96%	NVDA	2.66%
126.0	CMG	3.66%	WYNN	2.59%
126.0	CSCO	3.61%	TEVA	2.41%
126.0	MS	3.58%	ETRN	2.34%
126.0	FSUGY	3.45%	QCOM	2.31%
126.0	THC	3.44%	AMD	2.19%
126.0	ON	3.42%	INTU	2.09%
126.0	TXN	3.41%	LVS	2.03%
126.0	WRK	3.37%	OXY	1.96%
126.0	ADBE	3.36%	NAVI	1.91%
126.0	MSFT	3.35%	META	1.89%
126.0	ACGL	3.35%	BA	1.88%
126.0	LVS	3.29%	AA	1.76%
126.0	TEVA	3.24%	AMAT	1.75%
126.0	JPM	3.08%	MU	1.73%



Puts, 1% Out of the Money, 252D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 252D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
252.0	CYH	25.6%	CYH	30.02%
252.0	GBTC	19.32%	GME	29.82%
252.0	NVDA	18.57%	MSTR	28.84%
252.0	CCL	16.17%	GBTC	24.65%
252.0	PHM	15.19%	CCL	18.28%
252.0	PWR	14.49%	NFLX	16.8%
252.0	X	13.64%	NVDA	16.04%
252.0	ETRN	13.61%	META	15.31%
252.0	MS	11.59%	BHC	13.84%
252.0	CPRT	11.54%	AMC	13.23%
252.0	AMAT	11.36%	ETRN	12.68%
252.0	THC	11.22%	THC	12.47%
252.0	MU	10.86%	X	12.36%
252.0	TXN	10.79%	TEVA	12.36%
252.0	MSFT	10.67%	TSLA	12.06%
252.0	CDNS	10.55%	AVGO	10.48%
252.0	TRGP	10.52%	EXPE	10.45%
252.0	CSCO	10.13%	INTU	10.18%
252.0	JPM	9.86%	ISRG	9.94%
252.0	GE	9.8%	HCA	9.85%
252.0	HLT	9.67%	UAA	9.55%
252.0	ACGL	9.5%	GE	9.51%
252.0	CMG	9.49%	PWR	9.44%
252.0	AVGO	9.43%	WYNN	9.39%
252.0	HCA	9.32%	PHM	9.3%
252.0	TEVA	8.67%	TRGP	9.29%
252.0	IRM	8.44%	FCX	9.26%
252.0	LLY	8.39%	VST	9.14%
252.0	DHI	8.12%	TDG	9.06%
252.0	VST	7.97%	CDNS	9.03%



Puts, 10% Out of the Money, 252D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 252D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
252.0	CYH	25.87%	CYH	28.8%
252.0	GBTC	16.75%	GME	28.41%
252.0	NVDA	14.98%	MSTR	24.34%
252.0	CCL	14.13%	GBTC	20.7%
252.0	PHM	12.65%	CCL	14.86%
252.0	X	11.96%	AMC	14.74%
252.0	ETRN	11.53%	BHC	13.1%
252.0	PWR	10.86%	NFLX	12.98%
252.0	AMAT	9.79%	NVDA	11.95%
252.0	MU	9.62%	META	11.44%
252.0	MS	9.26%	TSLA	10.88%
252.0	TXN	9.0%	UAA	10.71%
252.0	CPRT	8.76%	ETRN	10.02%
252.0	CSCO	8.71%	X	9.83%
252.0	THC	8.5%	THC	9.1%
252.0	CDNS	8.17%	TEVA	9.04%
252.0	MSFT	8.12%	WYNN	8.5%
252.0	CMG	7.51%	FCX	8.15%
252.0	TRGP	7.25%	INTU	7.57%
252.0	JPM	7.1%	GT	7.52%
252.0	ACGL	6.88%	EXPE	7.44%
252.0	HLT	6.82%	AMD	7.29%
252.0	BBY	6.68%	AMAT	6.91%
252.0	DHI	6.54%	ISRG	6.77%
252.0	GE	6.32%	AVGO	6.6%
252.0	FCX	6.31%	CZR	6.57%
252.0	MNST	6.24%	PHM	6.56%
252.0	TEVA	6.23%	MU	6.44%
252.0	HCA	6.19%	BBY	6.25%
252.0	AVGO	5.99%	HCA	6.2%



Puts, 20% Out of the Money, 252D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 252D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
252.0	CYH	26.26%	CYH	26.44%
252.0	GBTC	14.32%	GME	26.34%
252.0	CCL	12.51%	MSTR	19.69%
252.0	NVDA	11.42%	GBTC	16.85%
252.0	X	10.52%	AMC	16.2%
252.0	ETRN	9.76%	BHC	11.47%
252.0	PHM	9.58%	CCL	11.4%
252.0	MU	8.24%	UAA	10.03%
252.0	AMAT	8.14%	NFLX	9.03%
252.0	PWR	7.58%	TSLA	8.7%
252.0	GT	7.24%	NVDA	8.08%
252.0	MS	6.44%	META	7.7%
252.0	THC	6.32%	CZR	7.57%
252.0	CSCO	6.32%	GT	7.41%
252.0	TXN	6.32%	ETRN	7.35%
252.0	CDNS	6.14%	X	7.34%
252.0	CPRT	6.05%	WYNN	6.41%
252.0	BBY	5.97%	THC	6.19%
252.0	CMG	5.59%	FCX	5.79%
252.0	MSFT	5.21%	TEVA	5.67%
252.0	FCX	4.97%	AMD	5.63%
252.0	DHI	4.9%	AMAT	5.03%
252.0	JPM	4.74%	EXPE	4.81%
252.0	LVS	4.67%	KALU	4.7%
252.0	TRGP	4.53%	LVS	4.69%
252.0	ADBE	4.5%	BBY	4.65%
252.0	ON	4.39%	INTU	4.59%
252.0	ACGL	4.39%	MU	4.54%
252.0	CZR	4.39%	QCOM	4.4%
252.0	HLT	4.39%	NAVI	3.95%



Bottom 30 Tickers by Option Sale Profitability, All TMD's

Calls, 1% Out of the Money, 1D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 1d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	GME	-1.0%	VST	-0.23%
1.0	MSTR	-0.71%	MSTR	-0.18%
1.0	SBNY	-0.41%	NVDA	-0.16%
1.0	FRCB	-0.27%	AVGO	-0.14%
1.0	VST	-0.16%	PWR	-0.05%
1.0	CHTR	-0.14%	PHM	-0.04%
1.0	CMA	-0.11%	TRGP	-0.04%
1.0	TRGP	-0.1%	CDNS	-0.04%
1.0	VFC	-0.1%	ACGL	-0.04%
1.0	KALU	-0.1%	LLY	-0.03%
1.0	META	-0.09%	MU	-0.03%
1.0	AA	-0.09%	GLD	-0.03%
1.0	NAVI	-0.06%	ORCL	-0.03%
1.0	SLV	-0.06%	CAH	-0.02%
1.0	BALL	-0.06%	GILD	-0.02%
1.0	HCA	-0.04%	DHI	-0.02%
1.0	INTU	-0.04%	TXN	-0.02%
1.0	SNY	-0.04%	SLV	-0.02%
1.0	SIVBQ	-0.03%	IRM	-0.01%
1.0	OXY	-0.03%	POST	-0.01%
1.0	GILD	-0.03%	NVS	-0.01%
1.0	XOM	-0.01%	ON	-0.01%
1.0	TXN	-0.01%	XOM	-0.01%
1.0	NEM	-0.0%	HYG	-0.0%
1.0	ZTS	0.0%	CMG	-0.0%
1.0	SBUX	0.0%	AMGN	-0.0%
1.0	WFC	0.01%	EMB	-0.0%
1.0	IRM	0.01%	GS	-0.0%
1.0	CLF	0.01%	PEP	-0.0%
1.0	HD	0.02%	QQQ	-0.0%



Calls,10% Out of the Money, 1D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 1d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	GME	-0.36%	MSTR	-0.09%
1.0	SBUX	-0.02%	X	-0.07%
1.0	META	-0.01%	TEVA	-0.04%
1.0	FRCB	-0.01%	ELAN	-0.04%
1.0	VFC	-0.01%	META	-0.04%
1.0	GILD	-0.0%	NWL	-0.04%
1.0	TMUS	-0.0%	VFC	-0.04%
1.0	MUB	0.0%	AAP	-0.04%
1.0	FRA	0.0%	ETRN	-0.04%
1.0	VCSH	0.0%	NVDA	-0.04%
1.0	HYG	0.0%	TSLA	-0.04%
1.0	NAVI	0.0%	AVGO	-0.03%
1.0	POST	0.0%	BIIB	-0.03%
1.0	CHTR	0.0%	CLF	-0.03%
1.0	NVS	0.0%	EXPE	-0.03%
1.0	LQD	0.0%	VST	-0.02%
1.0	GLD	0.0%	VNO	-0.02%
1.0	TXN	0.0%	AMD	-0.02%
1.0	SNY	0.0%	ON	-0.02%
1.0	ABBV	0.0%	MU	-0.02%
1.0	ORLY	0.0%	SBUX	-0.02%
1.0	HON	0.0%	INTC	-0.02%
1.0	AMGN	0.0%	CSTM	-0.02%
1.0	AZN	0.0%	GT	-0.02%
1.0	HD	0.0%	SIVBQ	-0.02%
1.0	CAH	0.0%	BBY	-0.02%
1.0	PEP	0.0%	GNRC	-0.01%
1.0	MSI	0.0%	ORCL	-0.01%
1.0	HLT	0.0%	ZION	-0.01%
1.0	BALL	0.0%	OXY	-0.01%



Calls, 20% Out of the Money, 1D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 1d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	GME	-0.2%	GME	-0.09%
1.0	AAP	-0.04%	AAP	-0.04%
1.0	VFC	-0.01%	X	-0.03%
1.0	SBUX	-0.01%	NWL	-0.02%
1.0	ZTS	0.0%	ETRN	-0.02%
1.0	NVS	0.0%	BIIB	-0.02%
1.0	MUB	0.0%	TEVA	-0.02%
1.0	LQD	0.0%	VFC	-0.02%
1.0	HYG	0.0%	MSTR	-0.01%
1.0	HON	0.0%	ELAN	-0.01%
1.0	HCA	0.0%	UAA	-0.01%
1.0	CDNS	0.0%	IEP	-0.01%
1.0	GLD	0.0%	TSLA	-0.01%
1.0	GILD	0.0%	SBUX	-0.01%
1.0	FRCB	0.0%	AVGO	-0.01%
1.0	HLT	0.0%	NVDA	-0.0%
1.0	ORLY	0.0%	AMD	-0.0%
1.0	POST	0.0%	META	-0.0%
1.0	FRA	0.0%	CLF	-0.0%
1.0	B	0.0%	ON	-0.0%
1.0	SLV	0.0%	GT	-0.0%
1.0	AZN	0.0%	PRGO	-0.0%
1.0	AMGN	0.0%	MUB	0.0%
1.0	TMUS	0.0%	VCSH	0.0%
1.0	TXN	0.0%	LQD	0.0%
1.0	VCSH	0.0%	HYG	0.0%
1.0	VICI	0.0%	EMB	0.0%
1.0	ABBV	0.0%	FRA	0.0%
1.0	PEP	0.0%	GLD	0.0%
1.0	SNY	0.0%	NVS	0.0%



Calls,1% Out of the Money, 10D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 10D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	MSTR	-4.58%	MSTR	-2.84%
10.0	GME	-4.14%	VST	-2.0%
10.0	VST	-2.41%	NVDA	-1.8%
10.0	META	-1.78%	AVGO	-1.2%
10.0	TEVA	-1.65%	TEVA	-0.92%
10.0	AVGO	-1.54%	ORCL	-0.91%
10.0	KALU	-1.32%	LLY	-0.88%
10.0	TRGP	-1.25%	TSLA	-0.78%
10.0	WDC	-1.13%	PWR	-0.72%
10.0	ORCL	-1.12%	GE	-0.71%
10.0	CHTR	-1.1%	X	-0.71%
10.0	IRM	-1.08%	CAH	-0.71%
10.0	SLV	-0.98%	GS	-0.62%
10.0	GILD	-0.88%	IRM	-0.61%
10.0	WFC	-0.88%	TRGP	-0.61%
10.0	HCA	-0.86%	MS	-0.48%
10.0	EXPE	-0.81%	MU	-0.48%
10.0	NEM	-0.8%	AMD	-0.48%
10.0	CMA	-0.8%	CDNS	-0.46%
10.0	NFLX	-0.75%	THC	-0.44%
10.0	GS	-0.74%	JPM	-0.44%
10.0	FRCB	-0.72%	NFLX	-0.43%
10.0	GWV	-0.69%	WFC	-0.43%
10.0	PWR	-0.66%	CMG	-0.41%
10.0	ISRG	-0.64%	WDC	-0.41%
10.0	FCX	-0.63%	SLV	-0.39%
10.0	CAH	-0.61%	GWV	-0.39%
10.0	VFC	-0.61%	B	-0.38%
10.0	B	-0.6%	GILD	-0.36%
10.0	BUD	-0.57%	META	-0.35%



Calls,10% Out of the Money, 10D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 10D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	GME	-3.4%	MSTR	-1.98%
10.0	MSTR	-2.86%	VST	-0.94%
10.0	VST	-0.82%	TEVA	-0.63%
10.0	TEVA	-0.53%	NVDA	-0.62%
10.0	AVGO	-0.37%	X	-0.6%
10.0	META	-0.31%	TSLA	-0.59%
10.0	KALU	-0.28%	AVGO	-0.55%
10.0	CHTR	-0.22%	ETRN	-0.41%
10.0	AAP	-0.21%	ORCL	-0.35%
10.0	ETRN	-0.2%	LLY	-0.24%
10.0	EXPE	-0.2%	GWG	-0.17%
10.0	WDC	-0.14%	WYNN	-0.17%
10.0	CTLT	-0.13%	MU	-0.15%
10.0	TRGP	-0.11%	PWR	-0.12%
10.0	VFC	-0.1%	AMD	-0.1%
10.0	GWG	-0.1%	GILD	-0.1%
10.0	ORCL	-0.09%	IRM	-0.1%
10.0	GILD	-0.09%	DHI	-0.09%
10.0	SBUX	-0.08%	CDNS	-0.09%
10.0	HCA	-0.06%	CMG	-0.09%
10.0	IRM	-0.06%	TMUS	-0.08%
10.0	ISRG	-0.06%	OXY	-0.08%
10.0	NAVI	-0.03%	SBUX	-0.08%
10.0	BUD	-0.02%	CAH	-0.08%
10.0	CMA	-0.01%	GE	-0.08%
10.0	NVS	-0.0%	GS	-0.06%
10.0	POST	-0.0%	TRGP	-0.06%
10.0	SLV	-0.0%	ACGL	-0.05%
10.0	MUB	0.0%	THC	-0.05%
10.0	VCSH	0.0%	AMGN	-0.04%



Calls, 20% Out of the Money, 10D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 10D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	GME	-2.45%	MSTR	-1.17%
10.0	MSTR	-1.13%	ETRN	-0.51%
10.0	AAP	-0.23%	TSLA	-0.34%
10.0	ETRN	-0.22%	VST	-0.34%
10.0	VST	-0.2%	X	-0.33%
10.0	AVGO	-0.14%	TEVA	-0.31%
10.0	TEVA	-0.07%	AVGO	-0.24%
10.0	ISRG	-0.04%	OXY	-0.15%
10.0	META	-0.03%	AAP	-0.1%
10.0	SBUX	-0.03%	BIIB	-0.07%
10.0	CTLT	-0.01%	ELAN	-0.06%
10.0	HCA	-0.0%	NVDA	-0.06%
10.0	TMUS	-0.0%	ISRG	-0.05%
10.0	VCSH	0.0%	SBUX	-0.04%
10.0	MUB	0.0%	WYNN	-0.03%
10.0	FRA	0.0%	DHI	-0.03%
10.0	LQD	0.0%	ORCL	-0.03%
10.0	POST	0.0%	FSUGY	-0.03%
10.0	NVS	0.0%	THC	-0.03%
10.0	GILD	0.0%	MU	-0.01%
10.0	KALU	0.0%	LLY	-0.01%
10.0	SNY	0.0%	BMJ	-0.01%
10.0	HON	0.0%	HCA	-0.01%
10.0	MSI	0.0%	GWG	-0.01%
10.0	CHTR	0.0%	CMG	-0.0%
10.0	FRCB	0.0%	PWR	-0.0%
10.0	PEP	0.0%	TMUS	-0.0%
10.0	GLD	0.01%	T	-0.0%
10.0	BUD	0.01%	RIO	-0.0%
10.0	TLT	0.01%	ACGL	-0.0%



Calls,1% Out of the Money, 21D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 21D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	MSTR	-9.29%	MSTR	-7.15%
21.0	GME	-5.42%	VST	-4.5%
21.0	VST	-5.03%	NVDA	-3.96%
21.0	META	-3.4%	AVGO	-2.51%
21.0	TEVA	-3.08%	ORCL	-2.33%
21.0	AVGO	-3.01%	B	-2.13%
21.0	ORCL	-2.56%	GE	-2.06%
21.0	B	-2.48%	TEVA	-2.0%
21.0	TRGP	-2.26%	PWR	-1.96%
21.0	IRM	-2.05%	X	-1.96%
21.0	KALU	-1.86%	TSLA	-1.92%
21.0	WDC	-1.68%	ETRN	-1.88%
21.0	PWR	-1.68%	THC	-1.74%
21.0	HCA	-1.67%	CAH	-1.68%
21.0	ETRN	-1.62%	LLY	-1.68%
21.0	CHTR	-1.55%	TRGP	-1.48%
21.0	GWV	-1.5%	IRM	-1.38%
21.0	THC	-1.46%	CCL	-1.37%
21.0	NFLX	-1.44%	META	-1.33%
21.0	GILD	-1.43%	NFLX	-1.29%
21.0	CAH	-1.43%	GS	-1.28%
21.0	NEM	-1.41%	GWV	-1.13%
21.0	GS	-1.38%	AMD	-1.03%
21.0	ISRG	-1.35%	PHM	-0.95%
21.0	WFC	-1.33%	CMG	-0.92%
21.0	SLV	-1.23%	COST	-0.91%
21.0	BUD	-1.2%	ISRG	-0.9%
21.0	CMA	-1.12%	JPM	-0.87%
21.0	EXPE	-1.1%	WDC	-0.85%
21.0	AMGN	-1.03%	MS	-0.81%



Calls,10% Out of the Money, 21D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 21D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	MSTR	-7.85%	MSTR	-6.19%
21.0	GME	-4.86%	VST	-2.75%
21.0	VST	-2.76%	NVDA	-2.5%
21.0	TEVA	-1.6%	TSLA	-1.9%
21.0	META	-1.4%	ETRN	-1.66%
21.0	AVGO	-1.26%	X	-1.42%
21.0	ETRN	-1.13%	TEVA	-1.4%
21.0	KALU	-0.95%	AVGO	-1.36%
21.0	ORCL	-0.81%	ORCL	-1.16%
21.0	CHTR	-0.78%	GE	-0.97%
21.0	WDC	-0.63%	THC	-0.67%
21.0	TRGP	-0.51%	CCL	-0.64%
21.0	CTLT	-0.5%	LLY	-0.63%
21.0	GILD	-0.49%	AMD	-0.6%
21.0	AAP	-0.48%	PWR	-0.57%
21.0	EXPE	-0.42%	GS	-0.5%
21.0	GS	-0.41%	CAH	-0.47%
21.0	BUD	-0.4%	BA	-0.44%
21.0	IRM	-0.35%	GILD	-0.42%
21.0	CMA	-0.35%	CMG	-0.33%
21.0	THC	-0.3%	WYNN	-0.32%
21.0	WFC	-0.29%	TRGP	-0.32%
21.0	GS	-0.28%	B	-0.28%
21.0	ISRG	-0.27%	IRM	-0.27%
21.0	NEM	-0.26%	ISRG	-0.26%
21.0	HCA	-0.25%	BUD	-0.25%
21.0	CAH	-0.23%	META	-0.22%
21.0	FRCB	-0.2%	MS	-0.2%
21.0	SBUX	-0.18%	DHI	-0.18%
21.0	NAVI	-0.16%		



Calls,20% Out of the Money, 21D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 21D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	MSTR	-5.7%	MSTR	-5.03%
21.0	GME	-3.86%	VST	-1.73%
21.0	VST	-1.54%	ETRN	-1.67%
21.0	ETRN	-0.85%	TSLA	-1.55%
21.0	AVGO	-0.53%	NVDA	-1.08%
21.0	TEVA	-0.51%	X	-0.89%
21.0	AAP	-0.38%	TEVA	-0.74%
21.0	META	-0.3%	AVGO	-0.7%
21.0	KALU	-0.25%	ORCL	-0.33%
21.0	CTLT	-0.19%	OXY	-0.24%
21.0	EXPE	-0.15%	WYNN	-0.22%
21.0	WDC	-0.12%	GE	-0.21%
21.0	GILD	-0.09%	THC	-0.14%
21.0	CHTR	-0.08%	PWR	-0.12%
21.0	ORCL	-0.03%	BA	-0.12%
21.0	BUD	-0.0%	GILD	-0.1%
21.0	SBUX	-0.0%	MU	-0.09%
21.0	MUB	0.0%	ELAN	-0.09%
21.0	VCSH	0.0%	ISRG	-0.07%
21.0	LQD	0.0%	MOS	-0.06%
21.0	HON	0.0%	GWV	-0.05%
21.0	FRA	0.0%	SBUX	-0.05%
21.0	CMA	0.0%	CMG	-0.04%
21.0	NVS	0.01%	CAH	-0.04%
21.0	POST	0.01%	ADBE	-0.03%
21.0	HCA	0.01%	GS	-0.03%
21.0	GLD	0.01%	ACGL	-0.03%
21.0	GWV	0.01%	CVS	-0.03%
21.0	SNY	0.02%	BUD	-0.03%
21.0	XOM	0.02%	DHI	-0.02%



Calls,1% Out of the Money, 63D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 63D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
63.0	MSTR	-23.73%	MSTR	-19.87%
63.0	VST	-16.19%	VST	-15.75%
63.0	META	-10.43%	NVDA	-14.72%
63.0	AVGO	-8.71%	AVGO	-8.38%
63.0	NVDA	-8.41%	META	-7.46%
63.0	ETRN	-6.87%	GBTC	-7.45%
63.0	TRGP	-5.19%	NFLX	-6.82%
63.0	THC	-5.16%	GE	-6.51%
63.0	B	-5.15%	THC	-6.31%
63.0	CAH	-4.82%	ETRN	-6.24%
63.0	IRM	-4.71%	PWR	-5.81%
63.0	NFLX	-4.68%	LLY	-5.52%
63.0	ORCL	-4.53%	ORCL	-5.24%
63.0	PWR	-4.32%	CAH	-5.13%
63.0	GME	-4.19%	B	-5.05%
63.0	LLY	-4.08%	PHM	-4.66%
63.0	TEVA	-4.04%	TRGP	-4.35%
63.0	GILD	-3.59%	CMG	-3.66%
63.0	GE	-3.52%	IRM	-3.5%
63.0	WDC	-3.43%	TSLA	-3.32%
63.0	HCA	-3.32%	ISRG	-3.23%
63.0	GWG	-3.13%	CCL	-3.17%
63.0	KALU	-2.68%	TEVA	-3.09%
63.0	PHM	-2.62%	GWG	-2.91%
63.0	ISRG	-2.58%	DHI	-2.85%
63.0	GBTC	-2.43%	TDG	-2.84%
63.0	GS	-2.41%	ACGL	-2.73%
63.0	TDG	-2.31%	JPM	-2.7%
63.0	GLD	-2.25%	GILD	-2.68%
63.0	LW	-2.2%	GS	-2.57%



Calls,10% Out of the Money, 63D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 63D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
63.0	MSTR	-21.43%	MSTR	-17.41%
63.0	VST	-13.52%	VST	-13.37%
63.0	META	-8.19%	NVDA	-12.53%
63.0	NVDA	-6.34%	AVGO	-6.0%
63.0	AVGO	-6.03%	GBTC	-5.75%
63.0	ETRN	-5.66%	META	-5.7%
63.0	GME	-4.14%	ETRN	-5.05%
63.0	THC	-3.92%	THC	-4.88%
63.0	TRGP	-2.95%	GE	-3.91%
63.0	ORCL	-2.69%	ORCL	-3.69%
63.0	IRM	-2.44%	NFLX	-3.64%
63.0	WDC	-2.35%	LLY	-3.24%
63.0	GILD	-2.26%	PWR	-3.23%
63.0	KALU	-2.22%	PHM	-3.13%
63.0	CAH	-2.14%	TSLA	-2.82%
63.0	TEVA	-2.0%	CAH	-2.47%
63.0	EXPE	-1.68%	TRGP	-2.47%
63.0	NFLX	-1.58%	CCL	-2.44%
63.0	LLY	-1.45%	CMG	-2.3%
63.0	HCA	-1.4%	VNO	-2.2%
63.0	CTLT	-1.37%	AMD	-2.03%
63.0	PWR	-1.31%	GILD	-1.95%
63.0	GBTC	-1.28%	X	-1.92%
63.0	GE	-1.15%	ISRG	-1.73%
63.0	CHTR	-1.12%	DHI	-1.7%
63.0	NEM	-1.06%	IRM	-1.67%
63.0	ISRG	-1.06%	TEVA	-1.63%
63.0	WFC	-1.05%	ACGL	-1.28%
63.0	PHM	-1.04%	WDC	-1.08%
63.0	GWV	-0.98%	GS	-1.07%



Calls,20% Out of the Money, 63D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 63D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
63.0	MSTR	-18.33%	MSTR	-14.82%
63.0	VST	-10.26%	VST	-10.46%
63.0	META	-5.78%	NVDA	-9.69%
63.0	ETRN	-4.07%	META	-4.14%
63.0	NVDA	-4.05%	ETRN	-3.89%
63.0	GME	-3.78%	AVGO	-3.57%
63.0	AVGO	-3.43%	GBTC	-3.52%
63.0	THC	-1.93%	THC	-2.7%
63.0	WDC	-1.49%	ORCL	-2.28%
63.0	CTLT	-1.29%	TSLA	-2.11%
63.0	KALU	-1.29%	VNO	-1.88%
63.0	ORCL	-1.27%	GE	-1.7%
63.0	EXPE	-0.89%	CCL	-1.61%
63.0	TRGP	-0.88%	AMD	-1.55%
63.0	GILD	-0.83%	PHM	-1.35%
63.0	IRM	-0.79%	X	-1.17%
63.0	CAH	-0.22%	LLY	-1.16%
63.0	CHTR	-0.22%	PWR	-1.07%
63.0	AAP	-0.17%	GILD	-0.9%
63.0	WFC	-0.13%	NFLX	-0.85%
63.0	TEVA	-0.08%	TRGP	-0.74%
63.0	ISRG	-0.07%	DHI	-0.7%
63.0	HSBC	-0.07%	ISRG	-0.65%
63.0	HCA	-0.05%	IRM	-0.53%
63.0	BUD	-0.04%	CMG	-0.52%
63.0	POST	-0.0%	CAH	-0.52%
63.0	VCSH	-0.0%	ACGL	-0.52%
63.0	MUB	0.0%	BA	-0.45%
63.0	LQD	0.01%	WDC	-0.44%
63.0	SNY	0.01%	WYNN	-0.37%



Calls,1% Out of the Money, 126D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 126D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
126.0	MSTR	-57.15%	MSTR	-50.64%
126.0	VST	-34.8%	NVDA	-38.22%
126.0	NVDA	-28.95%	VST	-33.92%
126.0	META	-23.16%	GBTC	-24.34%
126.0	AVGO	-17.73%	META	-20.11%
126.0	GBTC	-16.04%	AVGO	-18.61%
126.0	GE	-13.35%	NFLX	-17.84%
126.0	TRGP	-12.81%	GE	-17.45%
126.0	NFLX	-11.66%	THC	-13.45%
126.0	LLY	-11.12%	LLY	-13.22%
126.0	THC	-10.98%	PHM	-12.3%
126.0	ETRN	-10.47%	TRGP	-11.87%
126.0	CAH	-10.33%	CAH	-10.72%
126.0	IRM	-9.94%	ORCL	-9.79%
126.0	TEVA	-8.6%	PWR	-9.29%
126.0	PHM	-8.42%	ETRN	-8.89%
126.0	GILD	-8.0%	IRM	-8.2%
126.0	ORCL	-7.82%	TDG	-8.05%
126.0	PWR	-7.61%	ACGL	-8.05%
126.0	GWV	-7.1%	ISRG	-7.33%
126.0	ACGL	-6.74%	GILD	-7.18%
126.0	TDG	-6.71%	TEVA	-6.82%
126.0	MSI	-6.06%	GWV	-6.8%
126.0	GLD	-5.99%	JPM	-6.56%
126.0	TMUS	-5.77%	MSI	-6.29%
126.0	HCA	-5.64%	DHI	-6.25%
126.0	HLT	-4.8%	TMUS	-5.89%
126.0	GS	-4.51%	GLD	-5.82%
126.0	ISRG	-4.44%	COST	-5.79%
126.0	JPM	-4.16%	VNO	-5.58%



Calls,10% Out of the Money, 126D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 126D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
126.0	MSTR	-54.39%	MSTR	-47.2%
126.0	VST	-31.31%	NVDA	-35.08%
126.0	NVDA	-26.03%	VST	-30.61%
126.0	META	-19.64%	GBTC	-21.1%
126.0	GBTC	-13.71%	META	-16.77%
126.0	AVGO	-13.68%	AVGO	-14.6%
126.0	THC	-9.96%	GE	-13.38%
126.0	TRGP	-9.55%	NFLX	-13.13%
126.0	GE	-9.47%	THC	-12.19%
126.0	ETRN	-8.36%	LLY	-10.13%
126.0	LLY	-7.68%	PHM	-9.86%
126.0	IRM	-7.3%	TRGP	-8.91%
126.0	NFLX	-7.3%	ORCL	-6.86%
126.0	TEVA	-6.86%	CAH	-6.71%
126.0	CAH	-6.27%	ETRN	-6.53%
126.0	GILD	-6.12%	ACGL	-5.82%
126.0	PHM	-5.96%	IRM	-5.8%
126.0	ORCL	-4.74%	GILD	-5.73%
126.0	ACGL	-4.3%	PWR	-5.67%
126.0	GWV	-4.05%	TEVA	-5.4%
126.0	PWR	-3.61%	VNO	-5.01%
126.0	HCA	-3.46%	TDG	-4.84%
126.0	TDG	-3.39%	ISRG	-4.65%
126.0	MSI	-3.1%	GWV	-3.96%
126.0	GLD	-2.9%	CMG	-3.96%
126.0	LW	-2.84%	DHI	-3.93%
126.0	TMUS	-2.71%	MSI	-3.38%
126.0	GS	-2.27%	TMUS	-3.21%
126.0	ISRG	-1.88%	AMD	-3.12%
126.0	HLT	-1.75%	GLD	-3.07%



Calls, 20% Out of the Money, 126D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 126D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
126.0	MSTR	-50.72%	MSTR	-43.38%
126.0	VST	-27.08%	NVDA	-31.47%
126.0	NVDA	-22.93%	VST	-26.78%
126.0	META	-15.55%	GBTC	-17.44%
126.0	GBTC	-10.96%	META	-13.31%
126.0	AVGO	-8.91%	THC	-10.27%
126.0	THC	-8.31%	AVGO	-9.79%
126.0	TRGP	-6.38%	GE	-9.19%
126.0	ETRN	-6.05%	NFLX	-8.02%
126.0	GE	-5.67%	PHM	-6.75%
126.0	IRM	-4.64%	LLY	-6.51%
126.0	TEVA	-4.51%	TRGP	-6.08%
126.0	LLY	-4.01%	ETRN	-4.44%
126.0	GILD	-3.36%	VNO	-3.99%
126.0	PHM	-3.08%	ORCL	-3.89%
126.0	NFLX	-2.79%	IRM	-3.62%
126.0	CAH	-2.43%	TEVA	-3.62%
126.0	ORCL	-1.87%	GILD	-3.42%
126.0	ACGL	-1.7%	ACGL	-3.06%
126.0	GWG	-1.47%	CMG	-2.91%
126.0	LW	-1.28%	CAH	-2.8%
126.0	HCA	-0.98%	TSLA	-2.37%
126.0	EXPE	-0.86%	PWR	-2.33%
126.0	NEM	-0.68%	AMD	-2.13%
126.0	CMG	-0.64%	TDG	-1.94%
126.0	WDC	-0.61%	X	-1.53%
126.0	TDG	-0.57%	GWG	-1.45%
126.0	MSI	-0.47%	ISRG	-1.32%
126.0	TMUS	-0.32%	WYNN	-1.22%
126.0	GLD	-0.27%	DHI	-1.21%



Calls,1% Out of the Money, 252D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 252D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
252.0	MSTR	-196.3%	MSTR	-188.64%
252.0	VST	-113.64%	NVDA	-120.37%
252.0	NVDA	-105.85%	VST	-111.8%
252.0	GBTC	-71.29%	GBTC	-87.1%
252.0	META	-60.87%	META	-58.46%
252.0	AVGO	-54.16%	AVGO	-57.2%
252.0	LLY	-37.57%	NFLX	-46.92%
252.0	GE	-37.47%	GE	-46.28%
252.0	TRGP	-34.7%	LLY	-40.17%
252.0	PHM	-32.9%	PHM	-39.78%
252.0	NFLX	-32.23%	TRGP	-35.23%
252.0	THC	-27.28%	THC	-33.0%
252.0	IRM	-26.32%	PWR	-28.29%
252.0	TDG	-25.13%	TDG	-25.87%
252.0	PWR	-23.67%	ORCL	-25.01%
252.0	TEVA	-23.29%	ISRG	-23.67%
252.0	CAH	-22.02%	IRM	-23.28%
252.0	GWG	-21.77%	ACGL	-22.54%
252.0	ORCL	-21.13%	CAH	-22.3%
252.0	ETRN	-18.38%	GWG	-21.07%
252.0	ACGL	-18.36%	DHI	-20.82%
252.0	MSI	-17.36%	TEVA	-20.48%
252.0	ISRG	-16.38%	COST	-19.59%
252.0	HLT	-16.2%	CMG	-19.51%
252.0	JPM	-16.07%	JPM	-19.5%
252.0	TMUS	-14.79%	LEN	-17.94%
252.0	CMG	-14.22%	MSI	-17.79%
252.0	LEN	-13.9%	ETRN	-17.65%
252.0	CPRT	-13.46%	CPRT	-17.38%
252.0	GLD	-13.39%	VNO	-15.01%



Calls,10% Out of the Money, 252D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 252D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
252.0	MSTR	-192.37%	MSTR	-183.47%
252.0	VST	-109.28%	NVDA	-115.41%
252.0	NVDA	-101.33%	VST	-107.47%
252.0	GBTC	-68.0%	GBTC	-82.44%
252.0	META	-56.4%	META	-53.85%
252.0	AVGO	-49.48%	AVGO	-52.43%
252.0	LLY	-33.2%	NFLX	-42.13%
252.0	GE	-32.39%	GE	-41.0%
252.0	TRGP	-30.07%	PHM	-36.23%
252.0	PHM	-29.34%	LLY	-35.95%
252.0	NFLX	-28.04%	TRGP	-30.78%
252.0	THC	-23.48%	THC	-28.76%
252.0	IRM	-21.97%	PWR	-23.26%
252.0	TEVA	-20.35%	TDG	-20.73%
252.0	TDG	-19.78%	ORCL	-19.82%
252.0	PWR	-18.42%	ISRG	-19.18%
252.0	CAH	-16.94%	IRM	-19.1%
252.0	GWG	-16.91%	ACGL	-18.79%
252.0	ETRN	-16.19%	DHI	-17.69%
252.0	ORCL	-15.91%	TEVA	-17.56%
252.0	ACGL	-14.37%	CAH	-17.3%
252.0	ISRG	-12.14%	GWG	-16.39%
252.0	MSI	-12.11%	CMG	-16.13%
252.0	HLT	-12.0%	COST	-15.86%
252.0	JPM	-11.64%	JPM	-15.08%
252.0	LEN	-11.01%	LEN	-14.87%
252.0	TMUS	-10.97%	ETRN	-14.85%
252.0	CMG	-10.88%	CPRT	-13.28%
252.0	GS	-9.61%	MSI	-12.64%
252.0	CPRT	-9.49%	VNO	-12.55%



Calls,20% Out of the Money, 252D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 252D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
252.0	MSTR	-187.28%	MSTR	-177.49%
252.0	VST	-103.96%	NVDA	-109.5%
252.0	NVDA	-96.06%	VST	-102.32%
252.0	GBTC	-63.97%	GBTC	-77.05%
252.0	META	-50.74%	META	-48.32%
252.0	AVGO	-44.07%	AVGO	-46.81%
252.0	LLY	-27.95%	NFLX	-36.18%
252.0	GE	-26.37%	GE	-34.45%
252.0	PHM	-25.32%	PHM	-32.1%
252.0	TRGP	-24.34%	LLY	-30.58%
252.0	NFLX	-22.93%	TRGP	-25.3%
252.0	THC	-19.24%	THC	-23.93%
252.0	IRM	-17.39%	PWR	-17.02%
252.0	TEVA	-17.36%	TDG	-15.46%
252.0	TDG	-14.35%	TEVA	-14.91%
252.0	ETRN	-13.75%	IRM	-14.65%
252.0	PWR	-12.22%	ORCL	-14.11%
252.0	GWV	-11.43%	ACGL	-13.8%
252.0	CAH	-11.21%	DHI	-13.78%
252.0	ORCL	-10.4%	ISRG	-13.7%
252.0	ACGL	-9.65%	ETRN	-12.23%
252.0	TMUS	-7.73%	CMG	-12.21%
252.0	CMG	-7.44%	COST	-11.93%
252.0	WDC	-7.36%	CAH	-11.44%
252.0	LEN	-7.33%	LEN	-10.99%
252.0	HLT	-7.19%	GWV	-10.94%
252.0	ISRG	-7.13%	JPM	-9.76%
252.0	GS	-7.1%	VNO	-9.39%
252.0	JPM	-6.79%	GS	-9.38%
252.0	MSI	-6.6%	AMD	-8.91%



Puts, 1% Out of the Money, 1D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	SIVBQ	-1.16%	SIVBQ	-0.67%
1.0	SBNY	-1.0%	SBNY	-0.24%
1.0	MSTR	-0.73%	FRCB	-0.15%
1.0	GME	-0.7%	UNH	-0.06%
1.0	CHTR	-0.29%	VST	-0.03%
1.0	FRCB	-0.27%	ACGL	-0.02%
1.0	AAP	-0.2%	PEP	-0.02%
1.0	QCOM	-0.15%	TRGP	-0.02%
1.0	B	-0.14%	NVS	-0.02%
1.0	KALU	-0.14%	FRA	-0.02%
1.0	META	-0.12%	TXN	-0.02%
1.0	OXY	-0.12%	BMJ	-0.01%
1.0	AMZN	-0.11%	SPY	-0.01%
1.0	VFC	-0.1%	GLD	-0.01%
1.0	EXPE	-0.1%	IRM	-0.01%
1.0	JAZZ	-0.08%	HSBC	-0.01%
1.0	UAA	-0.07%	ABBV	-0.01%
1.0	BUD	-0.06%	CNC	-0.01%
1.0	SLV	-0.06%	AZN	-0.01%
1.0	CDNS	-0.05%	VZ	-0.01%
1.0	CMA	-0.05%	QQQ	-0.01%
1.0	NEM	-0.05%	EMB	-0.01%
1.0	ZTS	-0.04%	HYG	-0.01%
1.0	BALL	-0.03%	LQD	-0.0%
1.0	CVS	-0.03%	PCG	-0.0%
1.0	BHP	-0.02%	MRK	-0.0%
1.0	SNY	-0.02%	MUB	-0.0%
1.0	GSK	-0.02%	AAPL	-0.0%
1.0	GILD	-0.01%	HON	-0.0%
1.0	XOM	-0.01%	TLT	-0.0%



Puts, 10% Out of the Money, 1D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	SIVBQ	-0.54%	SIVBQ	-0.56%
1.0	GME	-0.11%	SBNY	-0.07%
1.0	MSTR	-0.07%	FRCB	-0.06%
1.0	SBNY	-0.05%	CTLT	-0.06%
1.0	FRCB	-0.03%	MSTR	-0.06%
1.0	CHTR	-0.01%	AAP	-0.05%
1.0	UNH	-0.01%	LW	-0.04%
1.0	SNY	-0.01%	GT	-0.04%
1.0	CTLT	-0.01%	META	-0.03%
1.0	EXPE	-0.01%	CNC	-0.03%
1.0	LW	-0.0%	VST	-0.03%
1.0	META	-0.0%	WDC	-0.03%
1.0	GSK	-0.0%	THC	-0.03%
1.0	BUD	-0.0%	VFC	-0.03%
1.0	OXY	-0.0%	FIS	-0.03%
1.0	HYG	0.0%	NWL	-0.03%
1.0	VCSH	0.0%	EXPE	-0.03%
1.0	FRA	0.0%	CSTM	-0.03%
1.0	MUB	0.0%	NFLX	-0.03%
1.0	LQD	0.0%	ZION	-0.02%
1.0	TLT	0.0%	CMA	-0.02%
1.0	CVS	0.0%	GNRC	-0.02%
1.0	BMJ	0.0%	CHTR	-0.02%
1.0	BHP	0.0%	UNH	-0.02%
1.0	FITB	0.0%	IEP	-0.02%
1.0	POST	0.0%	ADBE	-0.02%
1.0	JAZZ	0.01%	TSLA	-0.02%
1.0	B	0.01%	KEY	-0.02%
1.0	GILD	0.01%	INTC	-0.02%
1.0	SLV	0.01%	MU	-0.02%



Puts, 20% Out of the Money, 1D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	SIVBQ	-0.43%	SIVBQ	-0.44%
1.0	GME	-0.04%	BHC	-0.03%
1.0	CNC	-0.02%	CNC	-0.02%
1.0	CTLT	-0.02%	CTLT	-0.02%
1.0	MSTR	-0.01%	MSTR	-0.02%
1.0	META	-0.01%	NFLX	-0.02%
1.0	SBNY	-0.01%	AAP	-0.02%
1.0	CSTM	-0.01%	LNC	-0.01%
1.0	LW	-0.0%	CYH	-0.01%
1.0	KEY	-0.0%	THC	-0.01%
1.0	UNH	-0.0%	META	-0.01%
1.0	FIS	-0.0%	GNRC	-0.01%
1.0	VICI	0.0%	SBNY	-0.01%
1.0	VCSH	0.0%	VFC	-0.01%
1.0	EMB	0.0%	WDC	-0.01%
1.0	GILD	0.0%	LW	-0.01%
1.0	FITB	0.0%	VST	-0.01%
1.0	FRA	0.0%	CSTM	-0.01%
1.0	ZTS	0.0%	FIS	-0.01%
1.0	HYG	0.0%	CMA	-0.01%
1.0	VZ	0.0%	GT	-0.01%
1.0	LQD	0.0%	KEY	-0.01%
1.0	SNY	0.0%	NWL	-0.01%
1.0	MSI	0.0%	INTC	-0.01%
1.0	MUB	0.0%	ZION	-0.01%
1.0	NVS	0.0%	UAA	-0.0%
1.0	OXY	0.0%	IEP	-0.0%
1.0	PEP	0.0%	CCL	-0.0%
1.0	POST	0.0%	UNH	-0.0%
1.0	HSBC	0.0%	GE	-0.0%



Puts, 1% Out of the Money, 10D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 10D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	SIVBQ	-4.79%	SIVBQ	-2.72%
10.0	SBNY	-4.68%	SBNY	-1.8%
10.0	FRCB	-2.3%	FRCB	-1.5%
10.0	GME	-2.12%	UNH	-0.5%
10.0	AAP	-1.97%	CNC	-0.45%
10.0	MSTR	-1.83%	CVS	-0.4%
10.0	CHTR	-1.64%	GSK	-0.28%
10.0	VFC	-1.24%	CHTR	-0.26%
10.0	KALU	-1.13%	BAC	-0.19%
10.0	TSLA	-1.04%	BMJ	-0.15%
10.0	GNRC	-1.02%	MS	-0.14%
10.0	CVS	-0.93%	PEP	-0.13%
10.0	NEM	-0.84%	TLT	-0.13%
10.0	META	-0.81%	KHC	-0.09%
10.0	OXY	-0.69%	LQD	-0.09%
10.0	ZTS	-0.68%	VZ	-0.09%
10.0	KEY	-0.67%	MUB	-0.08%
10.0	UAA	-0.66%	FRA	-0.08%
10.0	BHC	-0.65%	AAP	-0.08%
10.0	GSK	-0.65%	ABBV	-0.07%
10.0	BHP	-0.61%	EMB	-0.06%
10.0	AA	-0.61%	TSLA	-0.05%
10.0	CTLT	-0.59%	INTC	-0.05%
10.0	CMA	-0.59%	NVS	-0.04%
10.0	JAZZ	-0.55%	MRK	-0.04%
10.0	BUD	-0.54%	FSUGY	-0.03%
10.0	PRGO	-0.53%	NEM	-0.03%
10.0	BALL	-0.51%	WFC	-0.03%
10.0	CNC	-0.5%	AZN	-0.03%
10.0	SLV	-0.48%	ZTS	-0.02%



Puts, 10% Out of the Money, 10D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 10D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	SIVBQ	-2.51%	SIVBQ	-2.0%
10.0	SBNY	-1.59%	FRCB	-0.95%
10.0	MSTR	-1.17%	SBNY	-0.84%
10.0	FRCB	-0.88%	CNC	-0.36%
10.0	GME	-0.74%	UNH	-0.35%
10.0	CTLT	-0.64%	CHTR	-0.3%
10.0	AAP	-0.59%	CTLT	-0.26%
10.0	CHTR	-0.44%	LW	-0.25%
10.0	META	-0.32%	WDC	-0.22%
10.0	KALU	-0.31%	CVS	-0.18%
10.0	GNRC	-0.18%	PCG	-0.17%
10.0	CVS	-0.13%	AAP	-0.14%
10.0	OXY	-0.09%	TRGP	-0.13%
10.0	VFC	-0.08%	ADBE	-0.13%
10.0	GSK	-0.07%	GSK	-0.13%
10.0	UNH	-0.07%	BAC	-0.12%
10.0	EXPE	-0.07%	KALU	-0.12%
10.0	NEM	-0.06%	EXPE	-0.11%
10.0	AMZN	-0.05%	WFC	-0.11%
10.0	SNY	-0.04%	BA	-0.11%
10.0	AA	-0.03%	FITB	-0.1%
10.0	JAZZ	-0.02%	VST	-0.1%
10.0	CNC	-0.01%	JAZZ	-0.09%
10.0	FITB	-0.01%	MU	-0.09%
10.0	BHP	-0.01%	USB	-0.09%
10.0	VCSH	0.0%	TFC	-0.09%
10.0	MUB	0.0%	ABBV	-0.09%
10.0	BUD	0.0%	HLT	-0.07%
10.0	LQD	0.0%	FIS	-0.07%
10.0	CMA	0.0%	WRK	-0.07%



Puts, 20% Out of the Money, 10D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 10D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	SIVBQ	-1.56%	SIVBQ	-1.59%
10.0	FRCB	-0.63%	FRCB	-0.66%
10.0	MSTR	-0.5%	CTLT	-0.32%
10.0	CTLT	-0.33%	SBNY	-0.29%
10.0	SBNY	-0.31%	CNC	-0.23%
10.0	META	-0.1%	AAP	-0.21%
10.0	GME	-0.09%	NFLX	-0.18%
10.0	AAP	-0.08%	ZION	-0.17%
10.0	CHTR	-0.08%	WDC	-0.16%
10.0	CNC	-0.07%	CMA	-0.14%
10.0	UNH	-0.04%	INTC	-0.12%
10.0	KEY	-0.03%	UNH	-0.11%
10.0	OXY	-0.02%	LW	-0.11%
10.0	NFLX	-0.02%	META	-0.11%
10.0	FITB	-0.02%	KEY	-0.1%
10.0	MUB	0.0%	CHTR	-0.09%
10.0	VCSH	0.0%	TFC	-0.09%
10.0	FRA	0.0%	KALU	-0.09%
10.0	LQD	0.0%	EXPE	-0.08%
10.0	EMB	0.0%	LNC	-0.07%
10.0	TLT	0.0%	VFC	-0.07%
10.0	BUD	0.0%	CSTM	-0.06%
10.0	HYG	0.01%	FITB	-0.06%
10.0	ZION	0.01%	FCX	-0.04%
10.0	SNY	0.01%	AMZN	-0.04%
10.0	ZTS	0.01%	MU	-0.04%
10.0	AMZN	0.01%	ADBE	-0.04%
10.0	CVS	0.01%	USB	-0.03%
10.0	TMUS	0.01%	VST	-0.03%
10.0	CMA	0.01%	OXY	-0.02%



Puts, 1% Out of the Money, 21D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 21D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	SBNY	-10.39%	SIVBQ	-6.57%
21.0	SIVBQ	-9.39%	SBNY	-6.23%
21.0	FRCB	-5.88%	FRCB	-4.64%
21.0	AAP	-3.69%	CNC	-0.99%
21.0	GME	-2.67%	AAP	-0.9%
21.0	CHTR	-2.63%	UNH	-0.74%
21.0	GNRC	-2.45%	GSK	-0.69%
21.0	VFC	-2.41%	CVS	-0.67%
21.0	MSTR	-2.02%	CHTR	-0.48%
21.0	TSLA	-1.89%	BMJ	-0.46%
21.0	AA	-1.77%	TLT	-0.4%
21.0	KALU	-1.66%	KHC	-0.35%
21.0	NEM	-1.58%	BAC	-0.31%
21.0	UAA	-1.57%	NEM	-0.28%
21.0	CVS	-1.53%	ADBE	-0.27%
21.0	CTLT	-1.47%	LQD	-0.27%
21.0	GSK	-1.35%	NWL	-0.26%
21.0	BHC	-1.29%	PEP	-0.26%
21.0	CNC	-1.18%	EMB	-0.23%
21.0	CMA	-1.16%	VZ	-0.22%
21.0	ZTS	-1.07%	ELAN	-0.22%
21.0	BUD	-1.02%	MUB	-0.22%
21.0	META	-1.01%	FRA	-0.18%
21.0	CLF	-0.96%	VFC	-0.17%
21.0	KEY	-0.95%	USB	-0.16%
21.0	BALL	-0.91%	BXP	-0.15%
21.0	BIIB	-0.86%	TSLA	-0.14%
21.0	SNY	-0.84%	LW	-0.12%
21.0	TLT	-0.82%	ABBV	-0.07%
21.0	ZION	-0.82%	NVS	-0.06%



Puts, 10% Out of the Money, 21D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 21D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	SIVBQ	-6.4%	SIVBQ	-5.28%
21.0	SBNY	-5.81%	SBNY	-3.95%
21.0	FRCB	-3.79%	FRCB	-3.65%
21.0	AAP	-1.71%	CNC	-0.79%
21.0	MSTR	-1.45%	UNH	-0.7%
21.0	CTLT	-1.41%	AAP	-0.48%
21.0	GME	-1.29%	GSK	-0.43%
21.0	GNRC	-1.12%	LW	-0.38%
21.0	VFC	-0.96%	CHTR	-0.35%
21.0	CHTR	-0.95%	CVS	-0.34%
21.0	KALU	-0.75%	WDC	-0.32%
21.0	AA	-0.7%	NEM	-0.28%
21.0	NEM	-0.6%	CTLT	-0.28%
21.0	META	-0.57%	PCG	-0.27%
21.0	GSK	-0.42%	BAC	-0.15%
21.0	CNC	-0.42%	BMJ	-0.15%
21.0	BHC	-0.39%	COST	-0.13%
21.0	CVS	-0.36%	NWL	-0.13%
21.0	TSLA	-0.34%	SNY	-0.12%
21.0	WDC	-0.31%	AZN	-0.11%
21.0	CLF	-0.26%	ADBE	-0.09%
21.0	CMA	-0.22%	ABBV	-0.07%
21.0	SNY	-0.14%	ELAN	-0.07%
21.0	UAA	-0.13%	CPRT	-0.07%
21.0	AMZN	-0.1%	TEVA	-0.07%
21.0	ZION	-0.08%	TSLA	-0.07%
21.0	BHP	-0.07%	AMZN	-0.06%
21.0	BUD	-0.05%	BA	-0.06%
21.0	OXY	-0.05%	MRK	-0.05%
21.0	KEY	-0.04%	INTC	-0.05%



Puts, 20% Out of the Money, 21D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 21D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	SIVBQ	-4.44%	SIVBQ	-4.38%
21.0	SBNY	-3.28%	FRCB	-2.94%
21.0	FRCB	-2.89%	SBNY	-2.91%
21.0	CTLT	-0.74%	CNC	-0.62%
21.0	MSTR	-0.6%	CTLT	-0.4%
21.0	AAP	-0.46%	UNH	-0.32%
21.0	CNC	-0.31%	AAP	-0.3%
21.0	GNRC	-0.27%	NFLX	-0.28%
21.0	META	-0.13%	WDC	-0.25%
21.0	CHTR	-0.13%	ZION	-0.24%
21.0	GME	-0.12%	CMA	-0.19%
21.0	NFLX	-0.1%	TFC	-0.15%
21.0	GSK	-0.06%	INTC	-0.15%
21.0	KEY	-0.05%	CHTR	-0.12%
21.0	NEM	-0.05%	ADBE	-0.12%
21.0	ZION	-0.04%	FITB	-0.11%
21.0	KALU	-0.02%	GSK	-0.11%
21.0	AA	-0.02%	AMZN	-0.1%
21.0	CMA	-0.01%	LW	-0.1%
21.0	MUB	0.0%	NEM	-0.1%
21.0	VCSH	0.0%	KEY	-0.09%
21.0	FRA	0.0%	USB	-0.09%
21.0	EMB	0.0%	BA	-0.08%
21.0	VFC	0.0%	EXPE	-0.08%
21.0	LQD	0.0%	FCX	-0.08%
21.0	TLT	0.01%	TSLA	-0.08%
21.0	ZTS	0.01%	JAZZ	-0.07%
21.0	HYG	0.02%	CVS	-0.07%
21.0	CVS	0.02%	COST	-0.04%
21.0	OXY	0.02%	BXP	-0.04%



Puts, 1% Out of the Money, 63D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 63D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
63.0	SBNY	-33.9%	SBNY	-26.65%
63.0	SIVBQ	-30.88%	SIVBQ	-26.29%
63.0	FRCB	-21.89%	FRCB	-19.52%
63.0	AAP	-9.63%	AAP	-4.94%
63.0	VFC	-7.62%	VFC	-3.15%
63.0	AA	-5.12%	NWL	-2.43%
63.0	CHTR	-5.01%	BXP	-2.42%
63.0	GNRC	-4.8%	BMY	-2.23%
63.0	UAA	-4.33%	UNH	-1.79%
63.0	CTLT	-4.29%	CLF	-1.48%
63.0	BHC	-4.17%	ELAN	-1.4%
63.0	CLF	-4.0%	INTC	-1.36%
63.0	NWL	-3.81%	TLT	-1.32%
63.0	BXP	-3.75%	CVS	-1.27%
63.0	NEM	-3.6%	GSK	-1.2%
63.0	KALU	-3.15%	CHTR	-1.18%
63.0	CVS	-2.8%	NEM	-1.14%
63.0	BALL	-2.76%	BALL	-1.08%
63.0	BIIB	-2.76%	LW	-1.03%
63.0	CMA	-2.56%	CNC	-0.93%
63.0	BMY	-2.52%	KHC	-0.85%
63.0	TSLA	-2.52%	MRK	-0.81%
63.0	GSK	-2.38%	VNO	-0.68%
63.0	ZION	-2.19%	IEP	-0.6%
63.0	GME	-2.18%	MUB	-0.57%
63.0	TLT	-1.95%	LQD	-0.56%
63.0	INTC	-1.95%	USB	-0.5%
63.0	KEY	-1.71%	VZ	-0.48%
63.0	BUD	-1.69%	CMCSA	-0.43%
63.0	ZTS	-1.53%	PEP	-0.4%



Puts, 10% Out of the Money, 63D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 63D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
63.0	SBNY	-27.28%	SIVBQ	-22.92%
63.0	SIVBQ	-25.86%	SBNY	-22.36%
63.0	FRCB	-18.26%	FRCB	-17.06%
63.0	AAP	-6.22%	AAP	-2.98%
63.0	VFC	-4.78%	UNH	-1.8%
63.0	CTLT	-4.15%	GSK	-1.65%
63.0	GNRC	-3.7%	VFC	-1.62%
63.0	CHTR	-2.86%	NWL	-1.23%
63.0	AA	-2.85%	BXP	-1.15%
63.0	BHC	-2.85%	LW	-0.9%
63.0	UAA	-2.27%	NEM	-0.87%
63.0	NEM	-2.27%	CTLT	-0.83%
63.0	CLF	-2.16%	INTC	-0.81%
63.0	KALU	-1.95%	BMJ	-0.77%
63.0	GSK	-1.94%	CHTR	-0.72%
63.0	ZION	-1.67%	CNC	-0.7%
63.0	NWL	-1.6%	ELAN	-0.58%
63.0	BXP	-1.54%	CVS	-0.55%
63.0	CMA	-1.46%	VNO	-0.42%
63.0	TSLA	-1.36%	CLF	-0.42%
63.0	KEY	-1.19%	BALL	-0.32%
63.0	CVS	-1.13%	TLT	-0.32%
63.0	META	-1.05%	USB	-0.21%
63.0	BALL	-1.01%	SNY	-0.2%
63.0	GME	-1.0%	TFC	-0.2%
63.0	AMZN	-0.99%	BAC	-0.13%
63.0	WDC	-0.86%	MRK	-0.12%
63.0	INTC	-0.72%	VZ	-0.11%
63.0	BMJ	-0.67%	PCG	-0.1%
63.0	BIIB	-0.65%	EMB	-0.09%



Puts, 20% Out of the Money, 63D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 63D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
63.0	SIVBQ	-20.12%	SIVBQ	-18.95%
63.0	SBNY	-19.6%	SBNY	-17.28%
63.0	FRCB	-14.91%	FRCB	-14.62%
63.0	CTLT	-3.17%	UNH	-1.34%
63.0	AAP	-2.78%	AAP	-1.26%
63.0	GNRC	-2.38%	CTLT	-1.22%
63.0	VFC	-1.68%	GSK	-1.2%
63.0	BHC	-1.34%	CNC	-0.66%
63.0	GSK	-1.05%	NEM	-0.65%
63.0	NEM	-1.01%	NWL	-0.42%
63.0	ZION	-0.92%	ZION	-0.33%
63.0	NFLX	-0.89%	CHTR	-0.3%
63.0	CHTR	-0.89%	VNO	-0.26%
63.0	AA	-0.75%	AMZN	-0.25%
63.0	KEY	-0.61%	GNRC	-0.25%
63.0	CMA	-0.53%	BXP	-0.24%
63.0	CLF	-0.43%	VFC	-0.22%
63.0	UAA	-0.41%	LW	-0.22%
63.0	META	-0.4%	NFLX	-0.22%
63.0	KALU	-0.35%	USB	-0.21%
63.0	MSTR	-0.34%	INTC	-0.21%
63.0	TSLA	-0.25%	TFC	-0.18%
63.0	AMZN	-0.24%	KEY	-0.13%
63.0	WDC	-0.16%	HCA	-0.12%
63.0	CNC	-0.14%	CVS	-0.12%
63.0	CVS	-0.09%	VZ	-0.06%
63.0	BUD	-0.01%	WDC	-0.03%
63.0	BHP	-0.0%	SNY	-0.02%
63.0	VCSH	0.0%	BMY	-0.01%
63.0	MUB	0.0%	CMA	-0.01%



Puts, 1% Out of the Money, 126D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 126D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
126.0	SBNY	-59.67%	SBNY	-49.69%
126.0	SIVBQ	-56.65%	SIVBQ	-49.53%
126.0	FRCB	-44.09%	FRCB	-40.67%
126.0	AAP	-16.53%	AAP	-9.74%
126.0	VFC	-14.29%	VFC	-7.43%
126.0	NWL	-9.03%	IEP	-7.01%
126.0	GNRC	-7.48%	NWL	-6.1%
126.0	CHTR	-7.14%	INTC	-4.62%
126.0	AA	-6.5%	BMJ	-3.88%
126.0	CLF	-6.15%	GSK	-2.99%
126.0	UAA	-6.02%	BXP	-2.97%
126.0	BIIB	-5.82%	ELAN	-2.92%
126.0	CTLT	-5.74%	CVS	-2.71%
126.0	BXP	-5.42%	CLF	-2.31%
126.0	NEM	-5.21%	MRK	-2.3%
126.0	INTC	-5.19%	LW	-2.19%
126.0	CVS	-4.69%	CNC	-2.04%
126.0	GSK	-4.64%	BIIB	-1.91%
126.0	BMJ	-4.06%	TLT	-1.87%
126.0	CMA	-3.81%	CHTR	-1.71%
126.0	IEP	-3.63%	UNH	-1.7%
126.0	BALL	-3.6%	KHC	-1.65%
126.0	FIS	-3.59%	NEM	-1.57%
126.0	CSTM	-3.16%	VZ	-1.23%
126.0	ELAN	-3.02%	BALL	-1.13%
126.0	ZION	-2.76%	PEP	-1.1%
126.0	GME	-2.72%	CSTM	-0.92%
126.0	TLT	-2.65%	CMCSA	-0.87%
126.0	KEY	-2.64%	LUMN	-0.83%
126.0	CNC	-2.56%	VNO	-0.75%



Puts, 10% Out of the Money, 126D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 126D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
126.0	SBNY	-52.89%	SBNY	-45.06%
126.0	SIVBQ	-50.38%	SIVBQ	-44.91%
126.0	FRCB	-38.21%	FRCB	-35.99%
126.0	AAP	-12.39%	AAP	-7.01%
126.0	VFC	-10.47%	IEP	-5.26%
126.0	GNRC	-6.35%	VFC	-5.04%
126.0	NWL	-5.5%	INTC	-3.91%
126.0	CHTR	-5.38%	NWL	-3.73%
126.0	CTLT	-5.16%	GSK	-2.84%
126.0	AA	-4.56%	BXP	-2.06%
126.0	CLF	-4.42%	ELAN	-1.79%
126.0	UAA	-4.06%	BMY	-1.68%
126.0	INTC	-3.8%	MRK	-1.66%
126.0	BXP	-3.51%	CHTR	-1.57%
126.0	GSK	-3.48%	CVS	-1.51%
126.0	NEM	-3.38%	UNH	-1.47%
126.0	BIIB	-3.2%	CLF	-1.46%
126.0	CVS	-2.63%	LW	-1.33%
126.0	CSTM	-2.58%	CSTM	-1.31%
126.0	CMA	-2.43%	CNC	-0.92%
126.0	ZION	-2.17%	VZ	-0.85%
126.0	KEY	-2.04%	NEM	-0.79%
126.0	FIS	-2.01%	VNO	-0.7%
126.0	BALL	-2.0%	BALL	-0.54%
126.0	GME	-1.66%	BIIB	-0.39%
126.0	BMY	-1.55%	TLT	-0.33%
126.0	ELAN	-1.24%	PEP	-0.31%
126.0	TSLA	-1.18%	EMB	-0.22%
126.0	META	-1.07%	LQD	-0.04%
126.0	BHC	-1.05%	KHC	-0.02%



Puts, 20% Out of the Money, 126D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 126D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
126.0	SBNY	-43.68%	SBNY	-38.83%
126.0	SIVBQ	-42.06%	SIVBQ	-38.73%
126.0	FRCB	-32.32%	FRCB	-31.39%
126.0	AAP	-7.85%	AAP	-4.46%
126.0	VFC	-5.53%	IEP	-3.2%
126.0	GNRC	-4.8%	INTC	-2.43%
126.0	CTLT	-3.77%	GSK	-2.22%
126.0	CHTR	-2.65%	VFC	-2.2%
126.0	CLF	-2.25%	UNH	-1.65%
126.0	AA	-2.17%	NWL	-1.27%
126.0	GSK	-2.01%	BXP	-1.02%
126.0	NWL	-1.68%	CSTM	-0.98%
126.0	UAA	-1.66%	ELAN	-0.91%
126.0	NEM	-1.61%	CHTR	-0.9%
126.0	INTC	-1.51%	LW	-0.61%
126.0	BXP	-1.29%	VNO	-0.56%
126.0	ZION	-1.25%	CLF	-0.46%
126.0	BIIB	-1.14%	NEM	-0.39%
126.0	KEY	-1.12%	MRK	-0.31%
126.0	CSTM	-1.07%	CNC	-0.29%
126.0	CMA	-1.07%	LEN	-0.25%
126.0	META	-0.88%	BALL	-0.21%
126.0	BALL	-0.51%	CVS	-0.2%
126.0	CVS	-0.41%	VZ	-0.17%
126.0	FIS	-0.37%	GNRC	-0.07%
126.0	BHC	-0.21%	VCSH	0.0%
126.0	GME	-0.01%	MUB	0.0%
126.0	MUB	0.0%	HYG	0.0%
126.0	VCSH	0.0%	LQD	0.0%
126.0	EXPE	0.03%	EMB	0.01%



Puts, 1% Out of the Money, 252D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 252D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
252.0	SBNY	-88.83%	FRCB	-77.45%
252.0	SIVBQ	-85.18%	SBNY	-75.26%
252.0	FRCB	-82.49%	SIVBQ	-74.21%
252.0	AAP	-33.17%	IEP	-25.68%
252.0	IEP	-25.73%	AAP	-23.52%
252.0	VFC	-17.59%	NWL	-11.24%
252.0	NWL	-16.9%	INTC	-9.3%
252.0	BIIB	-13.6%	CVS	-9.19%
252.0	CVS	-11.8%	VFC	-8.63%
252.0	CTLT	-10.94%	BMJ	-8.06%
252.0	AA	-10.29%	LW	-7.9%
252.0	INTC	-9.7%	BIIB	-6.64%
252.0	AMC	-9.66%	MOS	-5.7%
252.0	CMA	-8.73%	CNC	-4.31%
252.0	CHTR	-8.66%	TLT	-3.34%
252.0	BMJ	-8.17%	MRK	-1.85%
252.0	GNRC	-7.73%	KHC	-1.81%
252.0	CLF	-7.49%	GSK	-1.55%
252.0	MOS	-7.15%	PEP	-1.44%
252.0	LW	-6.51%	ELAN	-1.35%
252.0	FIS	-6.31%	TFC	-1.29%
252.0	ZION	-6.07%	BXP	-1.1%
252.0	BXP	-5.72%	CLF	-1.06%
252.0	OXY	-5.5%	CHTR	-1.01%
252.0	KEY	-5.35%	PRGO	-1.0%
252.0	NEM	-5.0%	VZ	-1.0%
252.0	TLT	-4.87%	JAZZ	-0.59%
252.0	PRGO	-4.79%	CTLT	-0.56%
252.0	CNC	-4.6%	CMA	-0.41%
252.0	JAZZ	-4.53%	MUB	-0.37%



Puts, 10% Out of the Money, 252D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 252D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
252.0	SBNY	-82.42%	FRCB	-72.45%
252.0	SIVBQ	-79.09%	SBNY	-70.9%
252.0	FRCB	-76.23%	SIVBQ	-69.87%
252.0	AAP	-27.52%	IEP	-21.74%
252.0	IEP	-20.79%	AAP	-19.27%
252.0	VFC	-14.25%	NWL	-8.26%
252.0	NWL	-12.64%	INTC	-7.73%
252.0	BIIB	-10.23%	VFC	-6.85%
252.0	CTLT	-9.39%	LW	-6.81%
252.0	AA	-7.79%	BMJ	-5.53%
252.0	CMA	-7.72%	CVS	-5.16%
252.0	INTC	-7.5%	BIIB	-4.48%
252.0	GNRC	-7.12%	MOS	-2.54%
252.0	CVS	-6.92%	MRK	-2.48%
252.0	CHTR	-5.79%	CNC	-2.01%
252.0	CLF	-5.45%	BXP	-1.65%
252.0	BMJ	-5.38%	TFC	-1.24%
252.0	ZION	-5.38%	GSK	-1.24%
252.0	FIS	-5.31%	VZ	-1.2%
252.0	BXP	-5.19%	ELAN	-1.12%
252.0	LW	-5.16%	CMA	-0.71%
252.0	AMC	-4.82%	CTLT	-0.35%
252.0	KEY	-4.39%	WRK	-0.3%
252.0	LNC	-3.57%	LUMN	-0.2%
252.0	NEM	-3.38%	TLT	-0.07%
252.0	TFC	-3.37%	CLF	-0.04%
252.0	OXY	-3.34%	FIS	-0.03%
252.0	MOS	-3.19%	KEY	-0.02%
252.0	GSK	-2.93%	VCSH	0.0%
252.0	CSTM	-2.73%	MUB	0.0%



Puts, 20% Out of the Money, 252D Time Horizon, All TMD's

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 252D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2022-01-20 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
252.0	SBNY	-73.67%	FRCB	-65.87%
252.0	SIVBQ	-71.07%	SBNY	-65.3%
252.0	FRCB	-68.11%	SIVBQ	-64.3%
252.0	AAP	-20.28%	IEP	-16.55%
252.0	IEP	-14.15%	AAP	-14.22%
252.0	VFC	-9.93%	INTC	-5.74%
252.0	NWL	-7.74%	NWL	-5.04%
252.0	CTLT	-7.12%	VFC	-4.92%
252.0	GNRC	-6.0%	LW	-4.49%
252.0	BIIB	-5.53%	BMJ	-2.7%
252.0	CMA	-5.35%	MRK	-2.03%
252.0	INTC	-4.77%	BIIB	-1.77%
252.0	AA	-4.53%	BXP	-1.6%
252.0	ZION	-3.6%	CVS	-1.49%
252.0	CLF	-3.57%	GSK	-1.09%
252.0	BXP	-3.53%	UNH	-0.74%
252.0	FIS	-3.47%	VZ	-0.45%
252.0	LW	-2.7%	TFC	-0.44%
252.0	LNC	-2.59%	ELAN	-0.44%
252.0	KEY	-2.46%	CMA	-0.36%
252.0	BMJ	-2.37%	LUMN	-0.3%
252.0	CHTR	-2.29%	FIS	-0.11%
252.0	CVS	-2.13%	VCSH	0.0%
252.0	NEM	-1.57%	MUB	0.0%
252.0	GSK	-1.52%	CTLT	0.01%
252.0	TFC	-1.24%	HYG	0.01%
252.0	OXY	-1.2%	LQD	0.02%
252.0	CSTM	-1.14%	PEP	0.07%
252.0	MRK	-0.75%	EMB	0.07%
252.0	GME	-0.62%	CNC	0.1%



Top 30 Tickers by Option Sale Profitability, P30D Model Dates

Calls, 1% Out of the Money, 1D Time Horizon, All Tickers / P30D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 1d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-07-03 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	LUMN	4.85%	AMC	4.74%
1.0	NWL	3.11%	GME	1.91%
1.0	AVGO	2.3%	LUMN	1.26%
1.0	MSTR	2.16%	CNC	1.26%
1.0	CNC	2.01%	VFC	1.12%
1.0	CZR	1.67%	MSTR	0.94%
1.0	VNO	1.35%	NWL	0.89%
1.0	IEP	1.31%	INTC	0.81%
1.0	PCG	1.15%	IEP	0.71%
1.0	GT	1.13%	UNH	0.69%
1.0	IRM	1.1%	BHC	0.69%
1.0	BMJ	1.04%	CYH	0.66%
1.0	FSUGY	1.04%	MU	0.63%
1.0	BHC	1.03%	UAA	0.56%
1.0	CYH	0.94%	TEVA	0.56%
1.0	CAH	0.9%	TSLA	0.55%
1.0	MOS	0.81%	BBY	0.51%
1.0	UAA	0.8%	AMAT	0.5%
1.0	PHM	0.8%	CHTR	0.45%
1.0	ACGL	0.68%	ADBE	0.45%
1.0	BIIB	0.66%	QCOM	0.44%
1.0	LW	0.65%	AVGO	0.43%
1.0	COST	0.64%	ISRG	0.41%
1.0	MU	0.62%	ELAN	0.4%
1.0	TFC	0.6%	AAPL	0.4%
1.0	CPRT	0.6%	TXN	0.39%
1.0	BHP	0.57%	CMG	0.39%
1.0	ISRG	0.53%	ZION	0.37%
1.0	AA	0.52%	AA	0.37%
1.0	KHC	0.52%	NVDA	0.37%



Calls, 10% Out of the Money, 1D Time Horizon, All Tickers / P30D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 1d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-07-03 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	LUMN	2.82%	AMC	2.77%
1.0	NWL	1.95%	GME	0.23%
1.0	MSTR	0.81%	CNC	0.12%
1.0	CZR	0.8%	LUMN	0.12%
1.0	IEP	0.58%	VFC	0.11%
1.0	CYH	0.58%	NWL	0.08%
1.0	AVGO	0.58%	CYH	0.07%
1.0	CNC	0.55%	MSTR	0.05%
1.0	GT	0.49%	IEP	0.02%
1.0	PCG	0.42%	TSLA	0.02%
1.0	BHC	0.28%	INTC	0.01%
1.0	BMJ	0.28%	VST	0.01%
1.0	FSUGY	0.22%	UAA	0.01%
1.0	MRK	0.2%	AAP	0.01%
1.0	KHC	0.19%	BHC	0.0%
1.0	VNO	0.18%	ON	0.0%
1.0	PHM	0.17%	AA	0.0%
1.0	BHP	0.17%	MU	0.0%
1.0	MU	0.15%	CZR	0.0%
1.0	ON	0.12%	UNH	0.0%
1.0	UAA	0.1%	GT	0.0%
1.0	ACGL	0.1%	AVGO	0.0%
1.0	CAH	0.09%	NVDA	0.0%
1.0	IRM	0.09%	AMD	0.0%
1.0	BIIB	0.09%	CSTM	0.0%
1.0	ELAN	0.09%	BBY	0.0%
1.0	LLY	0.08%	TEVA	0.0%
1.0	LW	0.08%	AMAT	0.0%
1.0	AMC	0.07%	ELAN	0.0%
1.0	INTC	0.07%	EXPE	0.0%



Calls, 20% Out of the Money, 1D Time Horizon, All Tickers / P30D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 1d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-07-03 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	LUMN	1.79%	AMC	1.1%
1.0	NWL	1.12%	GME	0.01%
1.0	CZR	0.43%	CNC	0.0%
1.0	IEP	0.31%	LUMN	0.0%
1.0	CYH	0.25%	CYH	0.0%
1.0	MSTR	0.16%	VFC	0.0%
1.0	GT	0.16%	NWL	0.0%
1.0	PCG	0.16%	MSTR	0.0%
1.0	MRK	0.13%	CLF	0.0%
1.0	LW	0.11%	IEP	0.0%
1.0	BHC	0.1%	TSLA	0.0%
1.0	PHM	0.07%	INTC	0.0%
1.0	CNC	0.07%	VST	0.0%
1.0	INTC	0.03%	AAP	0.0%
1.0	CAH	0.03%	UAA	0.0%
1.0	KHC	0.03%	BHC	0.0%
1.0	CLF	0.02%	ON	0.0%
1.0	FSUGY	0.02%	AA	0.0%
1.0	ACGL	0.02%	LW	0.0%
1.0	ON	0.02%	MU	0.0%
1.0	LLY	0.02%	CZR	0.0%
1.0	UAA	0.01%	UNH	0.0%
1.0	AMC	0.01%	WDC	0.0%
1.0	CSCO	0.01%	GT	0.0%
1.0	AVGO	0.01%	AVGO	0.0%
1.0	MU	0.01%	AMD	0.0%
1.0	BIIB	0.01%	NVDA	0.0%
1.0	BMJ	0.01%	CSTM	0.0%
1.0	AMAT	0.01%	BBY	0.0%
1.0	TEVA	0.0%	TEVA	0.0%



Calls, 1% Out of the Money, 10D Time Horizon, All Tickers / P30D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 10D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-07-03 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	LUMN	14.6%	AMC	11.98%
10.0	CNC	7.5%	LUMN	6.68%
10.0	MSTR	6.39%	GME	6.61%
10.0	NWL	6.11%	CNC	6.4%
10.0	CZR	5.45%	VFC	4.54%
10.0	GT	5.27%	MSTR	4.27%
10.0	BIIB	4.31%	MU	3.76%
10.0	PCG	3.44%	INTC	3.73%
10.0	COST	3.43%	CZR	3.65%
10.0	IRM	3.2%	UNH	3.63%
10.0	BMJ	3.09%	GT	3.34%
10.0	MRK	2.98%	BBY	3.19%
10.0	TFC	2.8%	AMAT	3.03%
10.0	ACGL	2.79%	UAA	2.89%
10.0	BHC	2.75%	ELAN	2.87%
10.0	LLY	2.55%	FCX	2.76%
10.0	LNC	2.49%	TEVA	2.64%
10.0	MOS	2.46%	CHTR	2.55%
10.0	AA	2.4%	THC	2.47%
10.0	TEVA	2.37%	TRGP	2.43%
10.0	BBY	2.37%	SBUX	2.4%
10.0	AMAT	2.34%	TXN	2.4%
10.0	IEP	2.29%	NWL	2.36%
10.0	FCX	2.27%	IEP	2.34%
10.0	VNO	2.2%	CVS	2.34%
10.0	CPRT	2.2%	LLY	2.33%
10.0	ELAN	2.14%	ADBE	2.33%
10.0	CAH	2.1%	WYNN	2.29%
10.0	CMG	2.08%	BHC	2.26%
10.0	UNH	2.04%	ISRG	2.24%



Calls, 10% Out of the Money, 10D Time Horizon, All Tickers / P30D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 10D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-07-03 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	LUMN	9.86%	AMC	12.83%
10.0	NWL	6.9%	GME	4.69%
10.0	MSTR	4.63%	VFC	3.6%
10.0	PCG	4.08%	LUMN	3.57%
10.0	CNC	4.05%	NWL	3.25%
10.0	GT	2.63%	CNC	3.25%
10.0	CZR	2.57%	MSTR	2.76%
10.0	IEP	2.48%	IEP	2.06%
10.0	BIIB	2.37%	CYH	1.77%
10.0	LNC	2.32%	INTC	1.7%
10.0	PHM	2.2%	UAA	1.48%
10.0	BHC	2.12%	TSLA	1.47%
10.0	AA	2.0%	BHC	1.24%
10.0	ON	1.55%	AA	1.2%
10.0	VNO	1.55%	ON	1.1%
10.0	COST	1.42%	MU	1.1%
10.0	UAA	1.22%	CZR	1.04%
10.0	PRGO	1.2%	UNH	1.0%
10.0	TEVA	1.18%	VST	0.98%
10.0	KHC	1.1%	AVGO	0.92%
10.0	BMJ	1.03%	GT	0.88%
10.0	LLY	1.03%	NVDA	0.86%
10.0	IRM	1.01%	CSTM	0.8%
10.0	LEN	0.99%	TEVA	0.73%
10.0	FSUGY	0.88%	BBY	0.72%
10.0	GME	0.87%	AMAT	0.62%
10.0	AMAT	0.86%	ELAN	0.6%
10.0	BHP	0.83%	EXPE	0.6%
10.0	ACGL	0.82%	GBTC	0.5%
10.0	MRK	0.81%	QCOM	0.49%



Calls, 20% Out of the Money, 10D Time Horizon, All Tickers / P30D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 10D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-07-03 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	LUMN	7.44%	AMC	13.45%
10.0	NWL	4.46%	GME	2.45%
10.0	PCG	3.0%	VFC	1.62%
10.0	MSTR	2.09%	LUMN	1.6%
10.0	CNC	1.86%	NWL	1.38%
10.0	LNC	1.53%	CNC	1.38%
10.0	BIIB	1.33%	MSTR	1.05%
10.0	IEP	1.31%	IEP	0.63%
10.0	CZR	1.27%	CYH	0.63%
10.0	GT	1.27%	TSLA	0.59%
10.0	BHC	1.02%	INTC	0.44%
10.0	AA	0.98%	VST	0.4%
10.0	LW	0.91%	UAA	0.34%
10.0	PHM	0.74%	AAP	0.3%
10.0	AMC	0.72%	BHC	0.25%
10.0	PRGO	0.71%	AA	0.23%
10.0	TEVA	0.61%	ON	0.22%
10.0	COST	0.61%	LW	0.22%
10.0	ON	0.57%	MU	0.19%
10.0	VNO	0.55%	CZR	0.17%
10.0	CYH	0.55%	UNH	0.16%
10.0	BHP	0.53%	WDC	0.16%
10.0	UAA	0.42%	AVGO	0.13%
10.0	B	0.41%	GT	0.12%
10.0	LLY	0.4%	AMD	0.12%
10.0	OXY	0.4%	NVDA	0.12%
10.0	FSUGY	0.38%	CSTM	0.1%
10.0	LEN	0.36%	TEVA	0.08%
10.0	CSTM	0.34%	BBY	0.08%
10.0	UNH	0.33%	AMAT	0.06%



Puts, 1% Out of the Money, 1D Time Horizon, All Tickers / P30D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-07-03 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	AVGO	3.4%	AMC	4.73%
1.0	LUMN	2.43%	GME	1.78%
1.0	GBTC	2.14%	IEP	0.92%
1.0	PCG	1.84%	VFC	0.84%
1.0	ELAN	1.65%	VST	0.67%
1.0	NWL	1.26%	NVDA	0.6%
1.0	ORCL	1.24%	WDC	0.58%
1.0	GLD	1.12%	MSTR	0.53%
1.0	TRGP	1.1%	AVGO	0.52%
1.0	VFC	1.04%	LUMN	0.48%
1.0	IEP	0.97%	AMD	0.45%
1.0	PHM	0.89%	EXPE	0.41%
1.0	MS	0.85%	CDNS	0.4%
1.0	GME	0.81%	INTC	0.4%
1.0	GT	0.79%	LVS	0.39%
1.0	CAH	0.76%	WYNN	0.35%
1.0	GE	0.7%	UAA	0.33%
1.0	VNO	0.69%	TSLA	0.33%
1.0	WDC	0.67%	PWR	0.31%
1.0	LVS	0.63%	CNC	0.3%
1.0	TEVA	0.63%	GNRC	0.3%
1.0	THC	0.62%	GE	0.3%
1.0	BA	0.61%	GBTC	0.29%
1.0	CPRT	0.58%	PCG	0.28%
1.0	ZION	0.52%	JAZZ	0.28%
1.0	GS	0.52%	LW	0.28%
1.0	BIIB	0.5%	ELAN	0.28%
1.0	CYH	0.49%	CLF	0.27%
1.0	ACGL	0.47%	AAPL	0.27%
1.0	MSTR	0.42%	AMAT	0.27%



Puts, 10% Out of the Money, 1D Time Horizon, All Tickers / P30D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-07-03 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	LUMN	1.18%	AMC	2.29%
1.0	GBTC	0.92%	GME	0.15%
1.0	AVGO	0.85%	CNC	0.07%
1.0	PCG	0.79%	VFC	0.06%
1.0	NWL	0.54%	MSTR	0.03%
1.0	VFC	0.47%	CLF	0.01%
1.0	GT	0.41%	IEP	0.01%
1.0	TRGP	0.39%	TSLA	0.01%
1.0	MSTR	0.32%	INTC	0.01%
1.0	BHC	0.31%	VST	0.0%
1.0	ELAN	0.29%	UAA	0.0%
1.0	CLF	0.26%	BHC	0.0%
1.0	BIIB	0.25%	ON	0.0%
1.0	LVS	0.24%	AA	0.0%
1.0	IEP	0.22%	LW	0.0%
1.0	THC	0.18%	MU	0.0%
1.0	VST	0.16%	CZR	0.0%
1.0	BBY	0.16%	UNH	0.0%
1.0	CYH	0.16%	WDC	0.0%
1.0	CNC	0.15%	GT	0.0%
1.0	RIO	0.14%	AVGO	0.0%
1.0	ORCL	0.12%	NVDA	0.0%
1.0	ZION	0.12%	AMD	0.0%
1.0	DHI	0.11%	CSTM	0.0%
1.0	GME	0.11%	BBY	0.0%
1.0	VNO	0.11%	TEVA	0.0%
1.0	KHC	0.11%	AMAT	0.0%
1.0	ACGL	0.11%	ELAN	0.0%
1.0	GLD	0.1%	EXPE	0.0%
1.0	LNC	0.09%	FCX	0.0%



Puts, 20% Out of the Money, 1D Time Horizon, All Tickers / P30D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-07-03 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	LUMN	0.63%	AMC	0.53%
1.0	PCG	0.53%	GME	0.0%
1.0	GBTC	0.32%	CNC	0.0%
1.0	BHC	0.21%	LUMN	0.0%
1.0	NWL	0.2%	VFC	0.0%
1.0	TRGP	0.13%	NWL	0.0%
1.0	GT	0.1%	MSTR	0.0%
1.0	AVGO	0.1%	CLF	0.0%
1.0	CYH	0.09%	IEP	0.0%
1.0	VFC	0.09%	TSLA	0.0%
1.0	LVS	0.08%	INTC	0.0%
1.0	BIIB	0.08%	VST	0.0%
1.0	VST	0.08%	AAP	0.0%
1.0	THC	0.08%	UAA	0.0%
1.0	RIO	0.07%	BHC	0.0%
1.0	DHI	0.07%	ON	0.0%
1.0	IEP	0.06%	AA	0.0%
1.0	CLF	0.06%	LW	0.0%
1.0	CNC	0.04%	CZR	0.0%
1.0	MSTR	0.04%	MU	0.0%
1.0	TSLA	0.03%	UNH	0.0%
1.0	MU	0.02%	WDC	0.0%
1.0	NAVI	0.02%	GT	0.0%
1.0	CCL	0.02%	AVGO	0.0%
1.0	IRM	0.02%	AMD	0.0%
1.0	ELAN	0.01%	NVDA	0.0%
1.0	CMG	0.01%	CSTM	0.0%
1.0	MOS	0.01%	BBY	0.0%
1.0	TXN	0.01%	TEVA	0.0%
1.0	ZION	0.0%	CHTR	0.0%



Puts, 1% Out of the Money, 10D Time Horizon, All Tickers / P30D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 10D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-07-03 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	AVGO	7.54%	AMC	14.75%
10.0	LUMN	7.18%	GME	6.31%
10.0	GBTC	6.57%	VFC	5.65%
10.0	NWL	5.96%	CLF	5.28%
10.0	PCG	5.28%	IEP	4.67%
10.0	CLF	4.67%	NWL	4.46%
10.0	VFC	4.56%	LUMN	4.23%
10.0	IEP	4.55%	VST	3.99%
10.0	ELAN	4.35%	TSLA	3.8%
10.0	GME	3.85%	WDC	3.44%
10.0	PHM	3.68%	UAA	3.4%
10.0	GLD	3.42%	AVGO	3.32%
10.0	VNO	3.37%	AMD	3.24%
10.0	WDC	3.1%	NVDA	3.23%
10.0	BA	3.1%	AA	3.09%
10.0	FSUGY	3.02%	EXPE	2.55%
10.0	MS	2.96%	FSUGY	2.55%
10.0	ORCL	2.94%	GNRC	2.49%
10.0	GT	2.94%	LNC	2.49%
10.0	LNC	2.92%	ORCL	2.48%
10.0	GE	2.75%	CDNS	2.44%
10.0	UAA	2.56%	PWR	2.41%
10.0	RIO	2.4%	VNO	2.37%
10.0	GNRC	2.25%	LW	2.29%
10.0	ZION	2.24%	CCL	2.27%
10.0	AMD	2.23%	PRGO	2.19%
10.0	AA	2.17%	LEN	2.19%
10.0	CSCO	2.15%	JAZZ	2.17%
10.0	LVS	2.15%	DHI	2.17%
10.0	TRGP	2.13%	GBTC	2.11%



Puts, 10% Out of the Money, 10D Time Horizon, All Tickers / P30D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 10D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-07-03 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	LUMN	5.95%	AMC	12.99%
10.0	NWL	3.98%	GME	3.85%
10.0	GBTC	3.9%	VFC	2.9%
10.0	AVGO	3.51%	LUMN	2.42%
10.0	PCG	2.85%	NWL	2.14%
10.0	GT	2.58%	CLF	1.91%
10.0	ELAN	2.56%	IEP	1.58%
10.0	CLF	2.36%	TSLA	1.51%
10.0	GME	2.33%	MSTR	1.36%
10.0	VFC	2.18%	VST	1.2%
10.0	IEP	2.02%	UAA	1.09%
10.0	BHC	1.8%	AA	0.87%
10.0	TRGP	1.69%	ON	0.85%
10.0	UAA	1.27%	LW	0.85%
10.0	BA	1.24%	BHC	0.84%
10.0	CSTM	1.22%	WDC	0.7%
10.0	CPRT	1.11%	AVGO	0.64%
10.0	ZION	1.11%	GT	0.61%
10.0	PHM	1.08%	AMD	0.6%
10.0	FSUGY	1.07%	NVDA	0.59%
10.0	GLD	1.01%	CSTM	0.55%
10.0	BBY	0.94%	MU	0.51%
10.0	VST	0.94%	TEVA	0.49%
10.0	ACGL	0.89%	BBY	0.48%
10.0	RIO	0.88%	AMAT	0.41%
10.0	LNC	0.88%	ELAN	0.4%
10.0	VNO	0.86%	EXPE	0.39%
10.0	MOS	0.83%	AAP	0.36%
10.0	LVS	0.73%	GBTC	0.32%
10.0	TEVA	0.72%	QCOM	0.31%



Puts, 20% Out of the Money, 10D Time Horizon, All Tickers / P30D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 10D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-07-03 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	LUMN	4.07%	AMC	9.74%
10.0	NWL	2.23%	GME	1.35%
10.0	GBTC	1.88%	VFC	0.81%
10.0	PCG	1.5%	LUMN	0.8%
10.0	GT	1.37%	CNC	0.66%
10.0	BHC	1.2%	NWL	0.66%
10.0	CLF	1.2%	MSTR	0.47%
10.0	AVGO	1.2%	CLF	0.37%
10.0	CNC	0.94%	IEP	0.25%
10.0	VFC	0.8%	TSLA	0.23%
10.0	GME	0.79%	INTC	0.16%
10.0	IEP	0.78%	VST	0.14%
10.0	VST	0.75%	UAA	0.11%
10.0	UAA	0.67%	AAP	0.1%
10.0	ELAN	0.64%	BHC	0.07%
10.0	FSUGY	0.61%	AA	0.07%
10.0	TRGP	0.55%	ON	0.06%
10.0	FCX	0.5%	LW	0.06%
10.0	MSTR	0.49%	MU	0.05%
10.0	RIO	0.48%	CZR	0.04%
10.0	INTC	0.47%	UNH	0.04%
10.0	CPRT	0.41%	WDC	0.04%
10.0	BA	0.41%	AVGO	0.03%
10.0	BIIB	0.4%	GT	0.03%
10.0	DHI	0.38%	AMD	0.03%
10.0	CSTM	0.38%	NVDA	0.03%
10.0	MOS	0.37%	CSTM	0.02%
10.0	BBY	0.37%	TEVA	0.02%
10.0	MU	0.36%	BBY	0.02%
10.0	TSLA	0.34%	AMAT	0.01%



Bottom 30 Tickers by Option Sale Profitability, P30D Model Dates

Calls, 1% Out of the Money, 1D Time Horizon, All Tickers / P30D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 1d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-07-03 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	GNRC	-0.83%	GNRC	-0.93%
1.0	CLF	-0.78%	DHI	-0.76%
1.0	VST	-0.59%	CLF	-0.45%
1.0	AAP	-0.56%	PHM	-0.39%
1.0	CDNS	-0.48%	AMD	-0.31%
1.0	META	-0.39%	PEP	-0.29%
1.0	DHI	-0.36%	AZN	-0.24%
1.0	CMA	-0.35%	LW	-0.23%
1.0	NEM	-0.32%	LEN	-0.21%
1.0	AMC	-0.31%	NEM	-0.21%
1.0	GILD	-0.28%	ORLY	-0.21%
1.0	ORLY	-0.23%	LNC	-0.19%
1.0	AZN	-0.22%	KHC	-0.18%
1.0	VFC	-0.22%	CDNS	-0.18%
1.0	TSLA	-0.2%	RIO	-0.15%
1.0	NVDA	-0.15%	CMA	-0.12%
1.0	EXPE	-0.13%	BIIB	-0.11%
1.0	SLV	-0.13%	GILD	-0.09%
1.0	NAVI	-0.12%	FSUGY	-0.07%
1.0	MSFT	-0.09%	META	-0.07%
1.0	ABBV	-0.07%	AZO	-0.06%
1.0	VZ	-0.07%	BHP	-0.06%
1.0	JPM	-0.06%	GSK	-0.04%
1.0	KALU	-0.05%	ABBV	-0.03%
1.0	PWR	-0.04%	SLV	-0.03%
1.0	NVS	-0.04%	TMUS	-0.03%
1.0	SBUX	-0.02%	VICI	-0.01%
1.0	BUD	-0.02%	NAVI	-0.01%
1.0	ORCL	-0.02%	VCSH	0.0%
1.0	TMUS	-0.01%	MUB	0.0%



Calls, 10% Out of the Money, 1D Time Horizon, All Tickers / P30D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 1d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-07-03 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	GNRC	-0.48%	GNRC	-0.48%
1.0	DHI	-0.24%	DHI	-0.35%
1.0	META	-0.06%	LW	-0.31%
1.0	INTU	0.0%	CLF	-0.12%
1.0	TLT	0.0%	PHM	-0.08%
1.0	HYG	0.0%	LNC	-0.07%
1.0	HSBC	0.0%	META	-0.06%
1.0	HON	0.0%	WDC	-0.01%
1.0	HLT	0.0%	VCSH	0.0%
1.0	HD	0.0%	MUB	0.0%
1.0	GWV	0.0%	HYG	0.0%
1.0	GSK	0.0%	LQD	0.0%
1.0	GS	0.0%	EMB	0.0%
1.0	GILD	0.0%	FRA	0.0%
1.0	TRGP	0.0%	TLT	0.0%
1.0	FRA	0.0%	GLD	0.0%
1.0	EMB	0.0%	VICI	0.0%
1.0	JPM	0.0%	SPY	0.0%
1.0	TFC	0.0%	ORLY	0.0%
1.0	ZTS	0.0%	POST	0.0%
1.0	TDG	0.0%	CAH	0.0%
1.0	POST	0.0%	NVS	0.0%
1.0	QCOM	0.0%	CSCO	0.0%
1.0	QQQ	0.0%	T	0.0%
1.0	ORLY	0.0%	PEP	0.0%
1.0	SBUX	0.0%	AZO	0.0%
1.0	NVS	0.0%	GWV	0.0%
1.0	NAVI	0.0%	COST	0.0%
1.0	MUB	0.0%	MNST	0.0%
1.0	SLV	0.0%	MSI	0.0%



Calls, 20% Out of the Money, 1D Time Horizon, All Tickers / P30D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 1d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-07-03 through 2025-08-01

Horizon	Ticker_V	pl_Call0.2	Ticker_SBS	pl_bsCall0.2
1.0	AA	0.0%	HYG	0.0%
1.0	ORLY	0.0%	VCSH	0.0%
1.0	ORCL	0.0%	MUB	0.0%
1.0	NVS	0.0%	LQD	0.0%
1.0	NVDA	0.0%	EMB	0.0%
1.0	NEM	0.0%	FRA	0.0%
1.0	NAVI	0.0%	TLT	0.0%
1.0	MUB	0.0%	GLD	0.0%
1.0	MSI	0.0%	VICI	0.0%
1.0	MSFT	0.0%	SPY	0.0%
1.0	MS	0.0%	ORLY	0.0%
1.0	MOS	0.0%	POST	0.0%
1.0	MNST	0.0%	CAH	0.0%
1.0	META	0.0%	NVS	0.0%
1.0	LVS	0.0%	CSCO	0.0%
1.0	LQD	0.0%	T	0.0%
1.0	LNC	0.0%	AZO	0.0%
1.0	KEY	0.0%	GWV	0.0%
1.0	KALU	0.0%	COST	0.0%
1.0	JPM	0.0%	PEP	0.0%
1.0	JAZZ	0.0%	MSI	0.0%
1.0	ISRG	0.0%	MNST	0.0%
1.0	ZION	0.0%	HD	0.0%
1.0	INTU	0.0%	VZ	0.0%
1.0	HYG	0.0%	HSBC	0.0%
1.0	HSBC	0.0%	AZN	0.0%
1.0	HON	0.0%	QQQ	0.0%
1.0	HLT	0.0%	HON	0.0%
1.0	OXY	0.0%	MSFT	0.0%
1.0	HD	0.0%	HLT	0.0%



Calls, 1% Out of the Money, 10D Time Horizon, All Tickers / P30D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 10D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-07-03 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	CLF	-10.62%	CLF	-10.49%
10.0	AMD	-8.59%	AMD	-8.94%
10.0	GNRC	-5.45%	LW	-6.69%
10.0	LW	-5.2%	GNRC	-5.19%
10.0	CMA	-4.89%	DHI	-4.68%
10.0	DHI	-4.6%	FSUGY	-3.61%
10.0	AAP	-4.12%	GOOGL	-3.47%
10.0	CDNS	-4.07%	ORLY	-3.4%
10.0	AMC	-3.98%	CDNS	-3.1%
10.0	GOOGL	-3.85%	CMA	-3.08%
10.0	ORLY	-3.71%	PEP	-3.02%
10.0	NEM	-3.51%	NEM	-2.56%
10.0	WDC	-3.39%	WDC	-2.27%
10.0	PWR	-2.96%	KHC	-2.2%
10.0	NVDA	-2.95%	RIO	-2.17%
10.0	VST	-2.45%	BHP	-1.59%
10.0	PEP	-2.41%	PWR	-1.49%
10.0	TSLA	-2.32%	AAP	-1.47%
10.0	FSUGY	-2.13%	GE	-1.35%
10.0	INTU	-1.86%	TMUS	-1.34%
10.0	RIO	-1.81%	AZN	-1.09%
10.0	AVGO	-1.8%	PHM	-1.04%
10.0	ORCL	-1.67%	HSBC	-0.98%
10.0	GE	-1.67%	NVDA	-0.79%
10.0	JPM	-1.61%	SLV	-0.75%
10.0	TMUS	-1.58%	JAZZ	-0.73%
10.0	TDG	-1.49%	INTU	-0.71%
10.0	KALU	-1.4%	LVS	-0.48%
10.0	SLV	-1.31%	MSI	-0.48%
10.0	EXPE	-1.17%	TDG	-0.33%



Calls, 10% Out of the Money, 10D Time Horizon, All Tickers / P30D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 10D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-07-03 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	CLF	-5.1%	CLF	-5.1%
10.0	GNRC	-4.24%	GNRC	-4.1%
10.0	AAP	-2.26%	LW	-2.85%
10.0	AMD	-2.22%	AMD	-2.57%
10.0	AMC	-2.01%	CDNS	-1.39%
10.0	LW	-1.71%	DHI	-1.03%
10.0	CDNS	-1.48%	AAP	-0.98%
10.0	DHI	-0.87%	CMA	-0.17%
10.0	VST	-0.59%	BHP	-0.16%
10.0	TSLA	-0.46%	FSUGY	-0.13%
10.0	CMA	-0.39%	VCSH	0.0%
10.0	WDC	-0.3%	MUB	0.0%
10.0	FRA	0.0%	HYG	0.0%
10.0	VCSH	0.0%	LQD	0.0%
10.0	ZTS	0.0%	EMB	0.0%
10.0	MUB	0.0%	FRA	0.0%
10.0	NVS	0.0%	TLT	0.0%
10.0	QQQ	0.0%	GLD	0.0%
10.0	SBUX	0.0%	VICI	0.01%
10.0	SPY	0.0%	SPY	0.01%
10.0	BUD	0.0%	NVS	0.01%
10.0	MSFT	0.0%	CAH	0.01%
10.0	LQD	0.0%	ORLY	0.01%
10.0	HD	0.0%	POST	0.01%
10.0	EMB	0.0%	BUD	0.01%
10.0	JPM	0.01%	CSCO	0.02%
10.0	POST	0.01%	T	0.02%
10.0	VZ	0.01%	PEP	0.02%
10.0	TDG	0.02%	AZO	0.03%
10.0	AMZN	0.02%	GWW	0.03%



Calls, 20% Out of the Money, 10D Time Horizon, All Tickers / P30D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 10D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-07-03 through 2025-08-01

Horizon	Ticker_V	pl_Call10.2	Ticker_SBS	pl_bsCall10.2
10.0	GNRC	-1.79%	GNRC	-1.78%
10.0	CLF	-0.7%	CLF	-0.99%
10.0	ZTS	0.0%	VCSH	0.0%
10.0	FITB	0.0%	MUB	0.0%
10.0	FRA	0.0%	HYG	0.0%
10.0	TMUS	0.0%	LQD	0.0%
10.0	GILD	0.0%	EMB	0.0%
10.0	GS	0.0%	FRA	0.0%
10.0	GSK	0.0%	TLT	0.0%
10.0	TLT	0.0%	GLD	0.0%
10.0	GWV	0.0%	VICI	0.0%
10.0	HD	0.0%	SPY	0.0%
10.0	HLT	0.0%	NVS	0.0%
10.0	HON	0.0%	CAH	0.0%
10.0	HSBC	0.0%	ORLY	0.0%
10.0	EMB	0.0%	POST	0.0%
10.0	THC	0.0%	BUD	0.0%
10.0	JPM	0.0%	CSCO	0.0%
10.0	KALU	0.0%	T	0.0%
10.0	TDG	0.0%	PEP	0.0%
10.0	LQD	0.0%	AZO	0.0%
10.0	SPY	0.0%	GWV	0.0%
10.0	SNY	0.0%	COST	0.0%
10.0	META	0.0%	HSBC	0.0%
10.0	MNST	0.0%	MNST	0.0%
10.0	MSFT	0.0%	MSI	0.0%
10.0	MUB	0.0%	HD	0.0%
10.0	NVS	0.0%	HON	0.0%
10.0	SBUX	0.0%	VZ	0.0%
10.0	ORLY	0.0%	AZN	0.0%



Puts, 1% Out of the Money, 1D Time Horizon, All Tickers / P30D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-07-03 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	CHTR	-1.48%	CHTR	-1.32%
1.0	UNH	-0.97%	CYH	-0.78%
1.0	BUD	-0.82%	BUD	-0.72%
1.0	NAVI	-0.62%	CMG	-0.67%
1.0	TXN	-0.61%	NAVI	-0.53%
1.0	CMG	-0.6%	GWW	-0.39%
1.0	TSLA	-0.55%	UNH	-0.36%
1.0	LLY	-0.52%	THC	-0.34%
1.0	MU	-0.51%	TXN	-0.29%
1.0	CNC	-0.5%	KALU	-0.29%
1.0	GWW	-0.44%	GSK	-0.24%
1.0	KALU	-0.42%	FCX	-0.21%
1.0	QCOM	-0.32%	BMJ	-0.19%
1.0	AAP	-0.32%	NEM	-0.18%
1.0	BMJ	-0.3%	BHC	-0.18%
1.0	CMCSA	-0.29%	SNY	-0.16%
1.0	INTC	-0.26%	HCA	-0.16%
1.0	FCX	-0.24%	RIO	-0.15%
1.0	AMZN	-0.24%	GILD	-0.15%
1.0	HCA	-0.21%	HON	-0.14%
1.0	HON	-0.2%	KHC	-0.13%
1.0	NFLX	-0.19%	NVS	-0.13%
1.0	NEM	-0.17%	MNST	-0.13%
1.0	SNY	-0.17%	WFC	-0.13%
1.0	ON	-0.16%	BHP	-0.12%
1.0	AA	-0.16%	AZN	-0.1%
1.0	CZR	-0.15%	BXP	-0.1%
1.0	ISRG	-0.15%	CZR	-0.1%
1.0	AMC	-0.14%	NFLX	-0.09%
1.0	GSK	-0.14%	HSBC	-0.08%



Puts, 10% Out of the Money, 1D Time Horizon, All Tickers / P30D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-07-03 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	CHTR	-0.39%	CYH	-0.72%
1.0	BUD	-0.17%	CHTR	-0.42%
1.0	TXN	-0.15%	LUMN	-0.26%
1.0	CMG	-0.08%	NWL	-0.21%
1.0	GWV	-0.02%	TXN	-0.17%
1.0	AAP	-0.0%	CMG	-0.17%
1.0	SPY	0.0%	BUD	-0.17%
1.0	SNY	0.0%	THC	-0.03%
1.0	QQQ	0.0%	GWV	-0.02%
1.0	FITB	0.0%	AAP	-0.01%
1.0	FRA	0.0%	VCSH	0.0%
1.0	POST	0.0%	MUB	0.0%
1.0	GNRC	0.0%	HYG	0.0%
1.0	GOOGL	0.0%	LQD	0.0%
1.0	GSK	0.0%	EMB	0.0%
1.0	NVS	0.0%	FRA	0.0%
1.0	ZTS	0.0%	TLT	0.0%
1.0	HLT	0.0%	GLD	0.0%
1.0	HON	0.0%	VICI	0.0%
1.0	HSBC	0.0%	SPY	0.0%
1.0	HYG	0.0%	ORLY	0.0%
1.0	NVDA	0.0%	POST	0.0%
1.0	NFLX	0.0%	CAH	0.0%
1.0	NEM	0.0%	NVS	0.0%
1.0	JAZZ	0.0%	CSCO	0.0%
1.0	JPM	0.0%	T	0.0%
1.0	MUB	0.0%	AZO	0.0%
1.0	MSI	0.0%	PEP	0.0%
1.0	LQD	0.0%	COST	0.0%
1.0	MSFT	0.0%	MNST	0.0%



Puts, 20% Out of the Money, 1D Time Horizon, All Tickers / P30D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-07-03 through 2025-08-01

Horizon	Ticker_V	pl_Put-0.2	Ticker_SBS	pl_bsPut-0.2
1.0	AA	0.0%	CYH	-0.26%
1.0	NVS	0.0%	HYG	0.0%
1.0	NVDA	0.0%	LQD	0.0%
1.0	NFLX	0.0%	MUB	0.0%
1.0	NEM	0.0%	VCSH	0.0%
1.0	MUB	0.0%	EMB	0.0%
1.0	MSI	0.0%	FRA	0.0%
1.0	MSFT	0.0%	TLT	0.0%
1.0	MS	0.0%	GLD	0.0%
1.0	MRK	0.0%	VICI	0.0%
1.0	MNST	0.0%	SPY	0.0%
1.0	META	0.0%	ORLY	0.0%
1.0	LW	0.0%	POST	0.0%
1.0	ORCL	0.0%	CAH	0.0%
1.0	LQD	0.0%	NVS	0.0%
1.0	LLY	0.0%	CSCO	0.0%
1.0	KHC	0.0%	T	0.0%
1.0	KEY	0.0%	AZO	0.0%
1.0	JPM	0.0%	GW	0.0%
1.0	JAZZ	0.0%	COST	0.0%
1.0	ISRG	0.0%	PEP	0.0%
1.0	INTC	0.0%	MSI	0.0%
1.0	HYG	0.0%	HD	0.0%
1.0	HSBC	0.0%	MNST	0.0%
1.0	HON	0.0%	VZ	0.0%
1.0	HLT	0.0%	HSBC	0.0%
1.0	HD	0.0%	QQQ	0.0%
1.0	LNC	0.0%	AZN	0.0%
1.0	HCA	0.0%	HON	0.0%
1.0	ORLY	0.0%	MSFT	0.0%



Puts, 1% Out of the Money, 10D Time Horizon, All Tickers / P30D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 10D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-07-03 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	CHTR	-14.37%	CHTR	-13.22%
10.0	CYH	-10.91%	CYH	-12.41%
10.0	CMG	-10.37%	CMG	-10.92%
10.0	TXN	-8.75%	TXN	-7.73%
10.0	CNC	-7.8%	CNC	-6.12%
10.0	UNH	-6.66%	NAVI	-5.41%
10.0	NAVI	-5.89%	THC	-5.07%
10.0	KALU	-4.29%	UNH	-4.26%
10.0	MU	-4.28%	HCA	-3.39%
10.0	CVS	-4.05%	NFLX	-3.28%
10.0	HCA	-3.95%	KALU	-3.17%
10.0	INTC	-3.88%	CVS	-2.93%
10.0	AAP	-3.28%	MU	-2.72%
10.0	THC	-3.27%	INTC	-2.19%
10.0	NFLX	-3.16%	HON	-2.04%
10.0	AMC	-3.05%	BUD	-1.77%
10.0	BUD	-2.51%	NVS	-1.43%
10.0	HON	-2.35%	ISRG	-1.4%
10.0	ISRG	-1.97%	BBY	-1.17%
10.0	CMCSA	-1.95%	COST	-1.12%
10.0	AMAT	-1.74%	FCX	-1.12%
10.0	ZTS	-1.6%	CAH	-1.07%
10.0	NVS	-1.58%	AAP	-0.92%
10.0	MSTR	-1.57%	CMCSA	-0.87%
10.0	BBY	-1.31%	CZR	-0.7%
10.0	FCX	-1.17%	ZTS	-0.58%
10.0	COST	-1.11%	XOM	-0.27%
10.0	CZR	-0.9%	AMAT	-0.26%
10.0	GWV	-0.06%	VCSH	0.0%
10.0	XOM	-0.05%	MUB	0.05%



Puts, 10% Out of the Money, 10D Time Horizon, All Tickers / P30D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 10D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-07-03 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	CHTR	-8.98%	CYH	-9.92%
10.0	CYH	-8.37%	CHTR	-8.86%
10.0	CMG	-4.68%	CMG	-5.39%
10.0	TXN	-3.23%	TXN	-3.24%
10.0	CNC	-1.66%	KALU	-1.03%
10.0	AMC	-1.26%	BUD	-0.99%
10.0	KALU	-1.13%	CNC	-0.98%
10.0	BUD	-0.99%	THC	-0.62%
10.0	UNH	-0.85%	NAVI	-0.5%
10.0	AAP	-0.44%	UNH	-0.18%
10.0	INTC	-0.28%	HCA	-0.1%
10.0	NAVI	-0.23%	VCSH	0.0%
10.0	CMCSA	0.0%	MUB	0.0%
10.0	EMB	0.0%	HYG	0.0%
10.0	MUB	0.0%	LQD	0.0%
10.0	LQD	0.0%	EMB	0.0%
10.0	NVDA	0.0%	FRA	0.0%
10.0	ZTS	0.0%	TLT	0.0%
10.0	VCSH	0.0%	GLD	0.0%
10.0	TLT	0.0%	VICI	0.0%
10.0	TDG	0.0%	SPY	0.0%
10.0	QQQ	0.0%	NVS	0.0%
10.0	SNY	0.0%	CAH	0.0%
10.0	MSFT	0.01%	ORLY	0.0%
10.0	HON	0.02%	POST	0.0%
10.0	FRA	0.02%	CSCO	0.01%
10.0	PWR	0.02%	T	0.01%
10.0	POST	0.03%	PEP	0.01%
10.0	HCA	0.03%	AZO	0.01%
10.0	AMGN	0.03%	GWW	0.01%



Puts, 20% Out of the Money, 10D Time Horizon, All Tickers / P30D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 10D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-07-03 through 2025-08-01

Horizon	Ticker_V	pl_Put-0.2	Ticker_SBS	pl_bsPut-0.2
10.0	CYH	-3.85%	CYH	-4.98%
10.0	CHTR	-3.63%	CHTR	-3.63%
10.0	ZTS	0.0%	CMG	-0.1%
10.0	CMCSA	0.0%	VCSH	0.0%
10.0	QQQ	0.0%	MUB	0.0%
10.0	JPM	0.0%	HYG	0.0%
10.0	CVS	0.0%	LQD	0.0%
10.0	EMB	0.0%	EMB	0.0%
10.0	NVDA	0.0%	FRA	0.0%
10.0	NEM	0.0%	TLT	0.0%
10.0	FITB	0.0%	GLD	0.0%
10.0	FRA	0.0%	VICI	0.0%
10.0	MUB	0.0%	SPY	0.0%
10.0	GILD	0.0%	NVS	0.0%
10.0	MSFT	0.0%	CAH	0.0%
10.0	META	0.0%	ORLY	0.0%
10.0	LQD	0.0%	POST	0.0%
10.0	LLY	0.0%	BUD	0.0%
10.0	GWV	0.0%	CSCO	0.0%
10.0	HON	0.0%	PEP	0.0%
10.0	KEY	0.0%	T	0.0%
10.0	KALU	0.0%	AZO	0.0%
10.0	SNY	0.0%	GWV	0.0%
10.0	TDG	0.0%	COST	0.0%
10.0	PWR	0.0%	HSBC	0.0%
10.0	BUD	0.0%	MNST	0.0%
10.0	WYNN	0.0%	MSI	0.0%
10.0	AMGN	0.0%	HD	0.0%
10.0	BXP	0.0%	HON	0.0%
10.0	AZO	0.0%	VZ	0.0%



Top 30 Tickers by Option Sale Profitability, P90D Model Dates

Calls, 1% Out of the Money, 1D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 1d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	LUMN	5.57%	AMC	5.0%
1.0	NWL	3.93%	GME	1.49%
1.0	IEP	2.71%	LUMN	1.15%
1.0	MSTR	2.19%	IEP	1.01%
1.0	CZR	1.61%	MSTR	0.87%
1.0	LW	1.37%	VFC	0.83%
1.0	FSUGY	1.28%	NWL	0.65%
1.0	VNO	1.26%	INTC	0.64%
1.0	MOS	1.24%	CNC	0.56%
1.0	CNC	1.07%	BHC	0.42%
1.0	BIIB	1.03%	LW	0.41%
1.0	IRM	0.97%	UNH	0.38%
1.0	BMJ	0.95%	ADBE	0.38%
1.0	BHC	0.87%	QCOM	0.34%
1.0	KHC	0.84%	UAA	0.32%
1.0	NVDA	0.83%	WDC	0.32%
1.0	PCG	0.82%	IRM	0.31%
1.0	PHM	0.81%	AVGO	0.31%
1.0	ELAN	0.76%	CHTR	0.3%
1.0	GT	0.75%	ISRG	0.3%
1.0	LVS	0.72%	MU	0.3%
1.0	ACGL	0.7%	CZR	0.27%
1.0	PEP	0.58%	CPRT	0.27%
1.0	UAA	0.56%	PWR	0.26%
1.0	COST	0.55%	EXPE	0.26%
1.0	BHP	0.53%	AAPL	0.25%
1.0	AVGO	0.52%	AMAT	0.25%
1.0	GBTC	0.51%	CVS	0.24%
1.0	VICI	0.47%	NVDA	0.24%
1.0	MRK	0.43%	VST	0.23%



Calls, 10% Out of the Money, 1D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 1d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	LUMN	3.76%	AMC	2.83%
1.0	NWL	2.57%	GME	0.25%
1.0	IEP	1.55%	LUMN	0.17%
1.0	MSTR	1.21%	IEP	0.07%
1.0	CZR	0.82%	MSTR	0.07%
1.0	MOS	0.53%	VFC	0.06%
1.0	NVDA	0.5%	CNC	0.04%
1.0	BHC	0.4%	BHC	0.03%
1.0	CYH	0.36%	INTC	0.02%
1.0	GT	0.31%	TSLA	0.02%
1.0	CLF	0.31%	NWL	0.02%
1.0	FSUGY	0.29%	VST	0.01%
1.0	LW	0.26%	AA	0.01%
1.0	PCG	0.25%	MU	0.0%
1.0	CNC	0.25%	CZR	0.0%
1.0	KHC	0.23%	WDC	0.0%
1.0	BMJ	0.22%	AVGO	0.0%
1.0	MRK	0.21%	AMD	0.0%
1.0	BIIB	0.21%	NVDA	0.0%
1.0	PHM	0.19%	CSTM	0.0%
1.0	AVGO	0.19%	UNH	0.0%
1.0	VNO	0.18%	TEVA	0.0%
1.0	ACGL	0.16%	BBY	0.0%
1.0	LVS	0.16%	AMAT	0.0%
1.0	BHP	0.13%	EXPE	0.0%
1.0	WDC	0.12%	CCL	0.0%
1.0	LNC	0.09%	GBTC	0.0%
1.0	MU	0.08%	FCX	0.0%
1.0	IRM	0.07%	FSUGY	0.0%
1.0	UAA	0.07%	QCOM	0.0%



Calls, 20% Out of the Money, 1D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 1d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	LUMN	2.35%	AMC	1.22%
1.0	NWL	1.51%	GME	0.01%
1.0	IEP	0.89%	LUMN	0.0%
1.0	MSTR	0.48%	VFC	0.0%
1.0	CZR	0.43%	NWL	0.0%
1.0	MOS	0.31%	IEP	0.0%
1.0	CLF	0.19%	CNC	0.0%
1.0	NVDA	0.15%	CYH	0.0%
1.0	BHC	0.15%	MSTR	0.0%
1.0	CYH	0.14%	BHC	0.0%
1.0	MRK	0.13%	UAA	0.0%
1.0	GT	0.1%	INTC	0.0%
1.0	BIIB	0.09%	TSLA	0.0%
1.0	PCG	0.09%	ON	0.0%
1.0	LW	0.09%	VST	0.0%
1.0	KHC	0.05%	WDC	0.0%
1.0	PHM	0.05%	MU	0.0%
1.0	MNST	0.03%	AA	0.0%
1.0	ACGL	0.03%	LW	0.0%
1.0	FSUGY	0.03%	CZR	0.0%
1.0	CNC	0.03%	AVGO	0.0%
1.0	LVS	0.02%	CSTM	0.0%
1.0	INTC	0.02%	AMD	0.0%
1.0	VNO	0.02%	NVDA	0.0%
1.0	LEN	0.01%	UNH	0.0%
1.0	LLY	0.01%	GT	0.0%
1.0	WDC	0.01%	TEVA	0.0%
1.0	CAH	0.01%	AMAT	0.0%
1.0	TSLA	0.01%	BBY	0.0%
1.0	MU	0.01%	CCL	0.0%



Calls, 1% Out of the Money, 10D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 10D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	LUMN	12.98%	AMC	13.31%
10.0	NWL	8.41%	GME	5.27%
10.0	IEP	6.95%	LUMN	4.81%
10.0	MSTR	5.49%	VFC	4.41%
10.0	PCG	3.89%	IEP	3.78%
10.0	CNC	3.46%	NWL	3.18%
10.0	CZR	3.32%	CNC	3.15%
10.0	COST	3.25%	MSTR	3.0%
10.0	PHM	2.7%	UNH	2.77%
10.0	ACGL	2.59%	TEVA	2.61%
10.0	LNC	2.58%	INTC	2.32%
10.0	GT	2.51%	GT	1.74%
10.0	IRM	2.42%	BBY	1.7%
10.0	MOS	2.32%	ADBE	1.63%
10.0	BIIB	2.29%	CPRT	1.58%
10.0	BMJ	2.28%	UAA	1.53%
10.0	VNO	2.16%	ACGL	1.53%
10.0	TEVA	2.11%	CHTR	1.51%
10.0	MRK	2.06%	CMCSA	1.47%
10.0	KHC	2.04%	PRGO	1.47%
10.0	CPRT	1.59%	ISRG	1.46%
10.0	BHP	1.36%	CZR	1.43%
10.0	LW	1.33%	LNC	1.38%
10.0	CMCSA	1.22%	IRM	1.32%
10.0	AA	1.21%	PCG	1.28%
10.0	LLY	1.18%	TRGP	1.21%
10.0	PRGO	1.15%	COST	1.18%
10.0	T	1.13%	SNY	1.13%
10.0	VICI	1.07%	BMJ	1.11%
10.0	LEN	1.03%	LLY	1.03%



Calls, 10% Out of the Money, 10D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 10D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	LUMN	11.53%	AMC	13.93%
10.0	NWL	7.98%	GME	4.21%
10.0	IEP	6.0%	LUMN	3.94%
10.0	MSTR	5.3%	VFC	3.22%
10.0	PCG	3.0%	NWL	3.15%
10.0	NVDA	2.81%	IEP	2.66%
10.0	CZR	2.76%	MSTR	2.58%
10.0	PHM	2.53%	INTC	1.89%
10.0	BIIB	2.06%	UAA	1.17%
10.0	GT	1.94%	VST	1.13%
10.0	LNC	1.93%	CZR	1.07%
10.0	AA	1.71%	AA	0.99%
10.0	MOS	1.68%	CNC	0.97%
10.0	VNO	1.59%	UNH	0.94%
10.0	COST	1.4%	GT	0.81%
10.0	FSUGY	1.37%	TEVA	0.78%
10.0	CNC	1.26%	BBY	0.71%
10.0	OXY	1.22%	AVGO	0.69%
10.0	CSTM	1.21%	EXPE	0.63%
10.0	KHC	1.2%	CSTM	0.61%
10.0	TEVA	1.16%	AMAT	0.56%
10.0	LW	1.01%	QCOM	0.53%
10.0	BHP	0.97%	CYH	0.51%
10.0	MRK	0.97%	TSLA	0.51%
10.0	LEN	0.94%	PWR	0.47%
10.0	IRM	0.94%	LNC	0.47%
10.0	UAA	0.9%	NVDA	0.43%
10.0	BMJ	0.86%	LW	0.43%
10.0	LLY	0.84%	VNO	0.42%
10.0	PRGO	0.83%	FCX	0.39%



Calls, 20% Out of the Money, 10D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 10D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	LUMN	9.01%	AMC	13.52%
10.0	NWL	5.51%	GME	2.45%
10.0	IEP	4.49%	LUMN	2.06%
10.0	MSTR	3.48%	NWL	1.58%
10.0	PCG	2.3%	VFC	1.56%
10.0	NVDA	1.88%	IEP	1.24%
10.0	CZR	1.38%	MSTR	1.2%
10.0	CLF	1.38%	INTC	0.57%
10.0	LNC	1.22%	VST	0.5%
10.0	BIIB	1.19%	UAA	0.47%
10.0	PHM	1.15%	TSLA	0.4%
10.0	AA	1.06%	CNC	0.32%
10.0	GT	0.94%	AA	0.31%
10.0	MOS	0.92%	WDC	0.31%
10.0	OXY	0.88%	LW	0.26%
10.0	COST	0.68%	CZR	0.24%
10.0	VNO	0.6%	AVGO	0.21%
10.0	LW	0.6%	NVDA	0.17%
10.0	TEVA	0.57%	CSTM	0.16%
10.0	CNC	0.53%	UNH	0.14%
10.0	UAA	0.51%	GT	0.13%
10.0	CSTM	0.5%	MU	0.11%
10.0	PRGO	0.46%	AMD	0.11%
10.0	FSUGY	0.45%	TEVA	0.1%
10.0	BHP	0.45%	AMAT	0.08%
10.0	LLY	0.4%	BBY	0.08%
10.0	WDC	0.34%	EXPE	0.06%
10.0	LEN	0.32%	GBTC	0.06%
10.0	MRK	0.3%	FCX	0.05%
10.0	LVS	0.29%	FSUGY	0.05%



Calls, 1% Out of the Money, 21D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 21d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	LUMN	17.96%	AMC	23.27%
21.0	NWL	12.31%	GME	10.09%
21.0	IEP	11.71%	VFC	8.11%
21.0	MSTR	9.23%	TSLA	5.85%
21.0	LNC	6.87%	LUMN	5.68%
21.0	PCG	5.87%	NWL	5.28%
21.0	MOS	5.69%	IEP	4.94%
21.0	GT	5.05%	TEVA	4.59%
21.0	COST	4.61%	UNH	4.33%
21.0	CZR	4.6%	MSTR	4.32%
21.0	BIIB	4.57%	BBY	3.88%
21.0	GME	4.49%	CNC	3.82%
21.0	TEVA	4.31%	GT	3.47%
21.0	CNC	4.08%	CHTR	3.26%
21.0	VNO	4.05%	ISRG	3.18%
21.0	ACGL	3.63%	PCG	3.17%
21.0	IRM	3.58%	ADBE	2.99%
21.0	BMJ	3.29%	CYH	2.92%
21.0	BBY	2.79%	CPRT	2.72%
21.0	LEN	2.73%	VNO	2.67%
21.0	LW	2.56%	ACGL	2.62%
21.0	CMCSA	2.56%	LW	2.47%
21.0	CPRT	2.46%	PRGO	2.41%
21.0	MRK	2.39%	CMCSA	2.34%
21.0	PHM	2.26%	UAA	2.31%
21.0	TMUS	2.22%	SNY	2.31%
21.0	VFC	2.22%	LNC	2.21%
21.0	KHC	2.09%	COST	2.16%
21.0	GWV	2.07%	VZ	2.11%
21.0	UNH	1.96%	INTC	2.08%



Calls, 10% Out of the Money, 21D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 21d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	LUMN	18.49%	AMC	24.06%
21.0	NWL	11.93%	GME	8.27%
21.0	IEP	11.57%	LUMN	6.76%
21.0	MSTR	9.71%	VFC	6.31%
21.0	LNC	6.34%	NWL	5.48%
21.0	MOS	4.92%	IEP	5.0%
21.0	CZR	4.62%	MSTR	4.8%
21.0	PHM	4.11%	TSLA	3.81%
21.0	GT	4.11%	INTC	3.23%
21.0	PCG	3.88%	UAA	3.01%
21.0	BIIB	3.71%	LW	2.74%
21.0	GME	2.95%	AA	2.49%
21.0	AA	2.76%	CYH	2.38%
21.0	TEVA	2.72%	UNH	2.24%
21.0	VNO	2.7%	GT	2.17%
21.0	LW	2.66%	TEVA	2.07%
21.0	LEN	2.44%	BBY	1.91%
21.0	UAA	2.1%	CZR	1.79%
21.0	OXY	2.08%	QCOM	1.55%
21.0	IRM	2.05%	LNC	1.46%
21.0	COST	2.04%	VNO	1.33%
21.0	MRK	1.9%	ADBE	1.28%
21.0	LLY	1.87%	CHTR	1.26%
21.0	KHC	1.64%	GBTC	1.22%
21.0	VFC	1.56%	PRGO	1.2%
21.0	CSTM	1.49%	LLY	1.14%
21.0	BMY	1.48%	CNC	1.13%
21.0	GBTC	1.43%	LEN	1.12%
21.0	CNC	1.41%	OXY	1.11%
21.0	FSUGY	1.28%	TRGP	1.11%



Calls, 20% Out of the Money, 21D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 21d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	LUMN	16.02%	AMC	23.6%
21.0	IEP	9.99%	GME	5.84%
21.0	NWL	9.61%	LUMN	5.17%
21.0	MSTR	7.98%	NWL	4.07%
21.0	LNC	4.91%	VFC	3.99%
21.0	MOS	3.51%	IEP	3.72%
21.0	NVDA	3.36%	MSTR	3.51%
21.0	CZR	3.14%	INTC	2.04%
21.0	PCG	2.94%	TSLA	1.92%
21.0	PHM	2.77%	UAA	1.8%
21.0	BIIB	2.57%	CYH	1.65%
21.0	GT	2.32%	VST	1.53%
21.0	TEVA	1.77%	AA	1.36%
21.0	AA	1.75%	LW	1.2%
21.0	GME	1.62%	CZR	1.14%
21.0	UAA	1.53%	CSTM	0.88%
21.0	CSTM	1.34%	UNH	0.76%
21.0	OXY	1.3%	GT	0.74%
21.0	VNO	1.27%	TEVA	0.63%
21.0	LEN	1.1%	NVDA	0.58%
21.0	LVS	1.04%	AMAT	0.56%
21.0	LW	1.03%	AVGO	0.55%
21.0	LLY	1.03%	BBY	0.54%
21.0	COST	0.85%	EXPE	0.48%
21.0	IRM	0.81%	GBTC	0.47%
21.0	VFC	0.8%	FCX	0.45%
21.0	TSLA	0.8%	QCOM	0.38%
21.0	FSUGY	0.73%	LNC	0.33%
21.0	CYH	0.7%	PWR	0.32%
21.0	INTC	0.68%	VNO	0.29%



Puts, 1% Out of the Money, 1D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	AVGO	2.5%	AMC	5.16%
1.0	LUMN	2.43%	GME	1.26%
1.0	GBTC	2.2%	LUMN	1.08%
1.0	NWL	1.87%	IEP	1.04%
1.0	IEP	1.54%	MSTR	0.82%
1.0	ELAN	1.42%	WDC	0.81%
1.0	TRGP	1.35%	VFC	0.8%
1.0	PHM	1.27%	VST	0.73%
1.0	PCG	1.24%	NWL	0.68%
1.0	THC	1.2%	NVDA	0.67%
1.0	CYH	1.05%	BHC	0.62%
1.0	X	1.01%	AVGO	0.62%
1.0	GLD	0.98%	ON	0.61%
1.0	GT	0.96%	INTC	0.6%
1.0	MS	0.88%	MU	0.58%
1.0	NVDA	0.85%	LW	0.56%
1.0	CAH	0.83%	AMD	0.51%
1.0	MOS	0.71%	UAA	0.5%
1.0	ORCL	0.67%	ELAN	0.47%
1.0	VFC	0.66%	AA	0.45%
1.0	BA	0.62%	X	0.44%
1.0	HSBC	0.61%	AMAT	0.41%
1.0	WDC	0.6%	PWR	0.41%
1.0	VNO	0.59%	AAP	0.39%
1.0	TEVA	0.56%	GNRC	0.37%
1.0	LVS	0.56%	CLF	0.36%
1.0	BHC	0.56%	ORCL	0.35%
1.0	CCL	0.54%	CSTM	0.35%
1.0	USB	0.54%	GBTC	0.34%
1.0	GE	0.54%	EXPE	0.33%



Puts, 10% Out of the Money, 1D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	LUMN	1.14%	AMC	2.46%
1.0	GBTC	0.93%	IEP	0.04%
1.0	NWL	0.66%	MSTR	0.04%
1.0	AVGO	0.56%	BHC	0.01%
1.0	IEP	0.48%	INTC	0.01%
1.0	PCG	0.43%	UAA	0.01%
1.0	CYH	0.43%	VST	0.01%
1.0	GT	0.42%	ON	0.0%
1.0	TRGP	0.41%	AAP	0.0%
1.0	VST	0.4%	WDC	0.0%
1.0	CLF	0.36%	AA	0.0%
1.0	BIIB	0.29%	MU	0.0%
1.0	BHC	0.27%	LW	0.0%
1.0	VFC	0.26%	CZR	0.0%
1.0	LVS	0.22%	AVGO	0.0%
1.0	NVDA	0.2%	AMD	0.0%
1.0	ELAN	0.18%	CSTM	0.0%
1.0	MSTR	0.18%	NVDA	0.0%
1.0	THC	0.18%	ELAN	0.0%
1.0	RIO	0.16%	GT	0.0%
1.0	BBY	0.15%	TEVA	0.0%
1.0	NAVI	0.14%	BBY	0.0%
1.0	PHM	0.13%	AMAT	0.0%
1.0	UAA	0.12%	X	0.0%
1.0	LNC	0.11%	EXPE	0.0%
1.0	KHC	0.1%	CCL	0.0%
1.0	GLD	0.1%	GBTC	0.0%
1.0	CCL	0.09%	FCX	0.0%
1.0	ACGL	0.09%	FSUGY	0.0%
1.0	VNO	0.09%	GNRC	0.0%



Puts, 20% Out of the Money, 1D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	LUMN	0.52%	AMC	0.64%
1.0	GBTC	0.37%	LUMN	0.0%
1.0	PCG	0.27%	CLF	0.0%
1.0	VST	0.25%	VFC	0.0%
1.0	BHC	0.17%	NWL	0.0%
1.0	IEP	0.17%	IEP	0.0%
1.0	CLF	0.15%	MSTR	0.0%
1.0	GT	0.15%	BHC	0.0%
1.0	NWL	0.15%	AAP	0.0%
1.0	CYH	0.14%	UAA	0.0%
1.0	TRGP	0.14%	INTC	0.0%
1.0	BIIB	0.11%	ON	0.0%
1.0	RIO	0.09%	TSLA	0.0%
1.0	LVS	0.09%	VST	0.0%
1.0	VFC	0.09%	WDC	0.0%
1.0	AVGO	0.07%	MU	0.0%
1.0	NAVI	0.05%	AA	0.0%
1.0	THC	0.05%	ELAN	0.0%
1.0	DHI	0.05%	LW	0.0%
1.0	NVDA	0.04%	CZR	0.0%
1.0	MU	0.04%	CSTM	0.0%
1.0	AMD	0.04%	AVGO	0.0%
1.0	AAP	0.03%	AMD	0.0%
1.0	KALU	0.03%	NVDA	0.0%
1.0	AMAT	0.02%	UNH	0.0%
1.0	MSTR	0.02%	GT	0.0%
1.0	IRM	0.02%	TEVA	0.0%
1.0	XOM	0.01%	CCL	0.0%
1.0	CCL	0.01%	X	0.0%
1.0	TSLA	0.01%	AMAT	0.0%



Puts, 1% Out of the Money, 10D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 10D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	LUMN	7.28%	AMC	16.68%
10.0	GBTC	6.57%	LUMN	5.18%
10.0	AVGO	5.61%	IEP	4.43%
10.0	NWL	5.39%	VST	4.41%
10.0	GT	4.55%	NWL	4.28%
10.0	ELAN	4.53%	WDC	3.94%
10.0	IEP	4.37%	UAA	3.82%
10.0	PHM	3.56%	NVDA	3.49%
10.0	TRGP	3.5%	AVGO	3.47%
10.0	VST	3.39%	ON	3.46%
10.0	CLF	3.38%	BHC	3.42%
10.0	GLD	3.28%	AMD	3.38%
10.0	NVDA	3.04%	CLF	3.26%
10.0	MOS	2.99%	MSTR	3.2%
10.0	MS	2.96%	AA	2.98%
10.0	X	2.9%	CSTM	2.91%
10.0	UAA	2.89%	VFC	2.87%
10.0	LVS	2.81%	X	2.77%
10.0	CCL	2.79%	ELAN	2.71%
10.0	AMD	2.73%	CCL	2.64%
10.0	TEVA	2.57%	GME	2.62%
10.0	BA	2.55%	ORCL	2.6%
10.0	BHC	2.53%	AAP	2.59%
10.0	HSBC	2.52%	PWR	2.55%
10.0	CSTM	2.43%	GBTC	2.37%
10.0	WDC	2.42%	GNRC	2.37%
10.0	LNC	2.36%	LW	2.36%
10.0	ORCL	2.24%	INTC	2.28%
10.0	BALL	2.15%	MU	2.17%
10.0	THC	2.14%	LVS	2.16%



Puts, 10% Out of the Money, 10D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 10D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	LUMN	6.01%	AMC	14.63%
10.0	NWL	4.06%	LUMN	3.2%
10.0	GBTC	3.83%	NWL	2.59%
10.0	GT	3.61%	VFC	2.32%
10.0	IEP	2.65%	IEP	2.2%
10.0	AVGO	2.51%	MSTR	2.16%
10.0	CLF	2.5%	CLF	1.61%
10.0	VST	2.13%	BHC	1.6%
10.0	ELAN	1.84%	GME	1.47%
10.0	TRGP	1.79%	VST	1.37%
10.0	BHC	1.69%	AAP	1.32%
10.0	UAA	1.49%	UAA	1.31%
10.0	MOS	1.47%	INTC	1.21%
10.0	PHM	1.3%	ON	1.2%
10.0	VFC	1.23%	TSLA	1.13%
10.0	NVDA	1.2%	AA	1.02%
10.0	BA	1.17%	WDC	1.01%
10.0	AMAT	1.12%	MU	0.93%
10.0	THC	1.12%	LW	0.93%
10.0	LVS	1.1%	AVGO	0.81%
10.0	FSUGY	1.06%	AMD	0.75%
10.0	AMD	1.04%	NVDA	0.73%
10.0	CSTM	1.03%	CSTM	0.71%
10.0	GLD	1.01%	ELAN	0.59%
10.0	LNC	1.0%	CZR	0.56%
10.0	TEVA	0.99%	TEVA	0.53%
10.0	BBY	0.96%	GT	0.51%
10.0	BIIB	0.84%	X	0.5%
10.0	RIO	0.83%	AMAT	0.48%
10.0	ZION	0.82%	BBY	0.48%



Puts, 20% Out of the Money, 10D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 10D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	LUMN	3.96%	AMC	10.41%
10.0	NWL	2.18%	LUMN	1.09%
10.0	GT	2.18%	GME	0.87%
10.0	GBTC	2.07%	NWL	0.79%
10.0	CLF	1.89%	VFC	0.78%
10.0	VST	1.49%	CLF	0.66%
10.0	IEP	1.38%	IEP	0.6%
10.0	BHC	1.03%	MSTR	0.58%
10.0	MOS	0.79%	BHC	0.3%
10.0	PCG	0.77%	AAP	0.23%
10.0	AVGO	0.77%	INTC	0.22%
10.0	VFC	0.71%	TSLA	0.21%
10.0	UAA	0.71%	VST	0.18%
10.0	FSUGY	0.62%	UAA	0.17%
10.0	TRGP	0.59%	ON	0.15%
10.0	AMAT	0.56%	WDC	0.1%
10.0	BIIB	0.53%	AA	0.1%
10.0	RIO	0.44%	MU	0.09%
10.0	LVS	0.43%	LW	0.08%
10.0	ELAN	0.42%	CZR	0.07%
10.0	INTC	0.41%	AVGO	0.06%
10.0	AMD	0.4%	AMD	0.05%
10.0	NVDA	0.39%	NVDA	0.05%
10.0	BA	0.36%	CSTM	0.04%
10.0	MU	0.36%	ELAN	0.03%
10.0	BBY	0.36%	GT	0.03%
10.0	MSTR	0.36%	TEVA	0.02%
10.0	ZION	0.35%	X	0.02%
10.0	ISRG	0.34%	AMAT	0.02%
10.0	CPRT	0.32%	BBY	0.02%



Puts, 1% Out of the Money, 21D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 21d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	LUMN	11.46%	AMC	25.53%
21.0	CLF	9.17%	LUMN	9.54%
21.0	GBTC	8.51%	CLF	8.46%
21.0	GT	7.99%	NWL	7.66%
21.0	AVGO	7.16%	IEP	7.14%
21.0	NWL	7.02%	VST	6.78%
21.0	ELAN	6.2%	MSTR	6.75%
21.0	VST	6.15%	AAP	6.67%
21.0	NVDA	5.88%	BHC	6.56%
21.0	PHM	5.63%	ON	6.51%
21.0	IEP	5.46%	UAA	6.08%
21.0	MS	5.22%	WDC	6.06%
21.0	MOS	5.17%	AA	5.56%
21.0	BHC	5.16%	AVGO	5.51%
21.0	UAA	5.13%	AMD	5.33%
21.0	TRGP	5.03%	NVDA	5.3%
21.0	AMD	4.79%	INTC	5.11%
21.0	GLD	4.79%	CSTM	5.07%
21.0	BA	4.57%	VFC	5.0%
21.0	CCL	4.46%	ELAN	4.71%
21.0	X	4.22%	X	4.69%
21.0	HSBC	4.19%	AMAT	4.43%
21.0	LVS	4.1%	EXPE	4.25%
21.0	AMAT	4.05%	CCL	4.21%
21.0	CSTM	3.86%	GBTC	3.99%
21.0	ON	3.78%	ORCL	3.96%
21.0	THC	3.67%	GNRC	3.94%
21.0	GE	3.43%	PWR	3.91%
21.0	CSCO	3.39%	TSLA	3.8%
21.0	WDC	3.38%	FCX	3.57%



Puts, 10% Out of the Money, 21D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 21d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	LUMN	9.15%	AMC	22.64%
21.0	GT	6.79%	LUMN	6.38%
21.0	CLF	6.75%	CLF	5.34%
21.0	GBTC	5.4%	NWL	5.25%
21.0	NWL	5.28%	IEP	4.93%
21.0	VST	4.13%	MSTR	4.82%
21.0	IEP	3.97%	VFC	4.0%
21.0	AVGO	3.76%	AAP	3.44%
21.0	UAA	3.18%	BHC	3.42%
21.0	BHC	3.11%	INTC	3.18%
21.0	ELAN	3.03%	VST	3.09%
21.0	NVDA	2.93%	UAA	3.01%
21.0	MOS	2.78%	TSLA	3.0%
21.0	TRGP	2.71%	ON	2.89%
21.0	PHM	2.51%	WDC	2.53%
21.0	MS	2.44%	AA	2.49%
21.0	AMD	2.37%	LW	2.26%
21.0	BA	2.26%	MU	2.15%
21.0	TEVA	2.2%	AVGO	2.1%
21.0	THC	2.17%	AMD	1.98%
21.0	MSTR	2.14%	NVDA	1.95%
21.0	AMAT	2.13%	CSTM	1.9%
21.0	GLD	1.87%	CZR	1.78%
21.0	VFC	1.77%	ELAN	1.7%
21.0	CCL	1.76%	GT	1.68%
21.0	LVS	1.74%	TEVA	1.51%
21.0	FSUGY	1.73%	X	1.51%
21.0	ZION	1.64%	AMAT	1.44%
21.0	X	1.63%	BBY	1.37%
21.0	CSTM	1.62%	EXPE	1.27%



Puts, 20% Out of the Money, 21D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 21d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	LUMN	6.52%	AMC	18.04%
21.0	CLF	4.63%	LUMN	3.2%
21.0	GT	4.54%	CLF	2.54%
21.0	GBTC	3.34%	NWL	2.47%
21.0	NWL	3.08%	GME	2.38%
21.0	VST	2.95%	VFC	2.32%
21.0	IEP	2.15%	IEP	2.17%
21.0	BHC	2.09%	MSTR	2.01%
21.0	CYH	1.94%	BHC	1.33%
21.0	UAA	1.64%	AAP	1.15%
21.0	AVGO	1.52%	INTC	1.04%
21.0	MOS	1.44%	TSLA	0.96%
21.0	NVDA	1.35%	VST	0.93%
21.0	VFC	1.31%	UAA	0.9%
21.0	AMD	1.2%	ON	0.83%
21.0	AMAT	1.15%	WDC	0.65%
21.0	RIO	1.03%	AA	0.62%
21.0	ELAN	1.02%	MU	0.61%
21.0	ZION	1.0%	LW	0.53%
21.0	MS	0.98%	CZR	0.5%
21.0	BA	0.97%	AVGO	0.45%
21.0	ISRG	0.97%	AMD	0.4%
21.0	MU	0.96%	NVDA	0.39%
21.0	TRGP	0.95%	CSTM	0.37%
21.0	FSUGY	0.9%	ELAN	0.3%
21.0	MSTR	0.89%	GT	0.29%
21.0	PHM	0.84%	TEVA	0.23%
21.0	XOM	0.84%	X	0.23%
21.0	LVS	0.75%	AMAT	0.21%
21.0	NFLX	0.73%	BBY	0.19%



Bottom 30 Tickers by Option Sale Profitability, P90D Model Dates

Calls, 1% Out of the Money, 1D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 1d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	AAP	-1.31%	AAP	-0.71%
1.0	TSLA	-0.59%	X	-0.39%
1.0	VST	-0.46%	GNRC	-0.33%
1.0	AMC	-0.43%	DHI	-0.24%
1.0	VFC	-0.37%	ORCL	-0.24%
1.0	GILD	-0.37%	GILD	-0.19%
1.0	NEM	-0.37%	NEM	-0.18%
1.0	ORCL	-0.32%	AMD	-0.17%
1.0	X	-0.3%	CCL	-0.15%
1.0	META	-0.24%	PHM	-0.12%
1.0	CMA	-0.22%	ELAN	-0.11%
1.0	SLV	-0.19%	LVS	-0.11%
1.0	NAVI	-0.19%	PEP	-0.08%
1.0	GNRC	-0.19%	LEN	-0.06%
1.0	TXN	-0.15%	AZN	-0.06%
1.0	ZTS	-0.15%	SLV	-0.06%
1.0	SBUX	-0.12%	CLF	-0.06%
1.0	AMZN	-0.11%	BIIB	-0.06%
1.0	INTC	-0.09%	WYNN	-0.05%
1.0	NVS	-0.09%	AZO	-0.05%
1.0	UNH	-0.06%	ORLY	-0.04%
1.0	ORLY	-0.06%	GLD	-0.04%
1.0	ON	-0.05%	AMGN	-0.04%
1.0	PWR	-0.05%	MOS	-0.03%
1.0	CHTR	-0.05%	B	-0.02%
1.0	AMGN	-0.05%	META	-0.01%
1.0	BXP	-0.04%	NVS	-0.01%
1.0	HON	-0.04%	RIO	-0.0%
1.0	HCA	-0.03%	VCSH	0.0%
1.0	KALU	-0.03%	MUB	0.0%



Calls, 10% Out of the Money, 1D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 1d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	AAP	-0.69%	AAP	-0.75%
1.0	X	-0.31%	X	-0.37%
1.0	AMC	-0.18%	ELAN	-0.27%
1.0	GNRC	-0.12%	CLF	-0.17%
1.0	INTU	-0.05%	GNRC	-0.16%
1.0	DHI	-0.04%	DHI	-0.11%
1.0	VFC	-0.04%	LW	-0.1%
1.0	ELAN	-0.03%	ORCL	-0.05%
1.0	META	-0.02%	UAA	-0.05%
1.0	ORCL	-0.0%	INTU	-0.05%
1.0	HD	0.0%	PHM	-0.02%
1.0	GWV	0.0%	LNC	-0.02%
1.0	SNY	0.0%	META	-0.02%
1.0	SLV	0.0%	CYH	-0.02%
1.0	SBUX	0.0%	ON	-0.01%
1.0	MSFT	0.0%	GT	-0.01%
1.0	ZTS	0.0%	VCSH	0.0%
1.0	POST	0.0%	MUB	0.0%
1.0	ORLY	0.0%	HYG	0.0%
1.0	SPY	0.0%	LQD	0.0%
1.0	EMB	0.0%	EMB	0.0%
1.0	MUB	0.0%	FRA	0.0%
1.0	GILD	0.0%	TLT	0.0%
1.0	MSI	0.0%	GLD	0.0%
1.0	HLT	0.0%	POST	0.0%
1.0	BXP	0.0%	VICI	0.0%
1.0	BUD	0.0%	SPY	0.0%
1.0	LQD	0.0%	NVS	0.0%
1.0	HYG	0.0%	CAH	0.0%
1.0	WFC	0.0%	ORLY	0.0%



Calls, 20% Out of the Money, 1D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 1d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	pl_Call0.2	Ticker_SBS	pl_bsCall0.2
1.0	AAP	-0.58%	AAP	-0.61%
1.0	ELAN	-0.08%	ELAN	-0.1%
1.0	AMC	-0.06%	CLF	-0.05%
1.0	X	-0.04%	X	-0.04%
1.0	ISRG	0.0%	MUB	0.0%
1.0	NEM	0.0%	HYG	0.0%
1.0	NAVI	0.0%	VCSH	0.0%
1.0	MUB	0.0%	LQD	0.0%
1.0	MSI	0.0%	EMB	0.0%
1.0	MSFT	0.0%	FRA	0.0%
1.0	MS	0.0%	TLT	0.0%
1.0	META	0.0%	GLD	0.0%
1.0	LQD	0.0%	POST	0.0%
1.0	LNC	0.0%	SPY	0.0%
1.0	KEY	0.0%	VICI	0.0%
1.0	JPM	0.0%	NVS	0.0%
1.0	NVS	0.0%	ORLY	0.0%
1.0	ZION	0.0%	CAH	0.0%
1.0	IRM	0.0%	T	0.0%
1.0	INTU	0.0%	CSCO	0.0%
1.0	HYG	0.0%	AZO	0.0%
1.0	HSBC	0.0%	PEP	0.0%
1.0	HON	0.0%	COST	0.0%
1.0	HLT	0.0%	GWV	0.0%
1.0	HD	0.0%	MNST	0.0%
1.0	HCA	0.0%	VZ	0.0%
1.0	GWV	0.0%	HD	0.0%
1.0	KALU	0.0%	HSBC	0.0%
1.0	ORCL	0.0%	MSI	0.0%
1.0	OXY	0.0%	HON	0.0%



Calls, 1% Out of the Money, 10D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 10D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	AAP	-13.55%	AAP	-10.98%
10.0	X	-9.68%	X	-9.98%
10.0	ORCL	-6.73%	ORCL	-5.81%
10.0	AMD	-4.98%	AMD	-4.73%
10.0	WDC	-4.28%	CLF	-4.01%
10.0	AVGO	-4.21%	CCL	-3.48%
10.0	MU	-4.16%	WDC	-3.32%
10.0	AMC	-4.05%	BHC	-3.26%
10.0	CCL	-3.62%	WYNN	-2.99%
10.0	ON	-3.5%	GNRC	-2.74%
10.0	WYNN	-3.43%	ON	-2.7%
10.0	VST	-3.34%	MU	-2.27%
10.0	BHC	-3.25%	NVDA	-2.25%
10.0	KALU	-3.06%	KALU	-1.89%
10.0	GNRC	-2.83%	GE	-1.77%
10.0	TXN	-2.71%	LVS	-1.73%
10.0	CLF	-2.65%	GS	-1.6%
10.0	NEM	-2.62%	INTU	-1.55%
10.0	INTU	-2.56%	AVGO	-1.35%
10.0	TSLA	-2.33%	NEM	-1.3%
10.0	CMA	-2.28%	TXN	-1.28%
10.0	GE	-2.1%	BA	-1.24%
10.0	GS	-2.0%	SLV	-1.15%
10.0	SLV	-1.98%	GOOGL	-1.09%
10.0	GILD	-1.85%	DHI	-1.06%
10.0	PWR	-1.82%	CMA	-0.94%
10.0	GOOGL	-1.6%	GILD	-0.88%
10.0	AMZN	-1.53%	VST	-0.79%
10.0	NAVI	-1.45%	B	-0.66%
10.0	META	-1.44%	ELAN	-0.6%



Calls, 10% Out of the Money, 10D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 10D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	AAP	-10.33%	AAP	-9.14%
10.0	X	-7.29%	X	-7.72%
10.0	ORCL	-2.37%	ORCL	-2.27%
10.0	AMC	-2.19%	CLF	-2.12%
10.0	MU	-1.94%	BHC	-2.09%
10.0	WYNN	-1.78%	WYNN	-1.74%
10.0	BHC	-1.61%	CCL	-1.64%
10.0	CCL	-1.3%	GNRC	-1.32%
10.0	GNRC	-1.17%	MU	-1.13%
10.0	ON	-0.97%	AMD	-1.0%
10.0	TSLA	-0.96%	INTU	-0.69%
10.0	AMD	-0.92%	ON	-0.65%
10.0	INTU	-0.76%	LVS	-0.61%
10.0	CLF	-0.64%	ELAN	-0.2%
10.0	AVGO	-0.31%	GS	-0.15%
10.0	KALU	-0.27%	MOS	-0.11%
10.0	CMA	-0.22%	TFC	-0.11%
10.0	TXN	-0.22%	KEY	-0.09%
10.0	NAVI	-0.14%	DHI	-0.04%
10.0	CYH	-0.14%	GILD	-0.03%
10.0	GS	-0.06%	WFC	-0.02%
10.0	GILD	-0.06%	XOM	-0.01%
10.0	BXP	-0.05%	ZION	-0.0%
10.0	SBUX	-0.05%	VCSH	0.0%
10.0	NEM	-0.02%	MUB	0.0%
10.0	FITB	-0.02%	HYG	0.0%
10.0	VST	-0.01%	LQD	0.0%
10.0	CHTR	-0.01%	EMB	0.0%
10.0	HCA	-0.0%	FRA	0.0%
10.0	WFC	-0.0%	TLT	0.0%



Calls, 20% Out of the Money, 10D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 10D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	AAP	-7.05%	AAP	-6.75%
10.0	X	-3.28%	X	-3.61%
10.0	ORCL	-0.49%	BHC	-0.86%
10.0	AMC	-0.3%	ORCL	-0.55%
10.0	GNRC	-0.29%	ELAN	-0.54%
10.0	ELAN	-0.21%	GNRC	-0.39%
10.0	CYH	-0.16%	CCL	-0.39%
10.0	BHC	-0.13%	CYH	-0.31%
10.0	WYNN	-0.13%	CLF	-0.18%
10.0	CCL	-0.11%	WYNN	-0.16%
10.0	MU	-0.06%	VCSH	0.0%
10.0	MSFT	0.0%	MUB	0.0%
10.0	GILD	0.0%	HYG	0.0%
10.0	SPY	0.0%	LQD	0.0%
10.0	MUB	0.0%	EMB	0.0%
10.0	FRA	0.0%	FRA	0.0%
10.0	NVS	0.0%	TLT	0.0%
10.0	EMB	0.0%	GLD	0.0%
10.0	GWV	0.0%	POST	0.0%
10.0	HLT	0.0%	VICI	0.0%
10.0	HON	0.0%	NVS	0.0%
10.0	POST	0.0%	SPY	0.0%
10.0	HSBC	0.0%	CAH	0.0%
10.0	QQQ	0.0%	ORLY	0.0%
10.0	CHTR	0.0%	BUD	0.0%
10.0	LQD	0.0%	T	0.0%
10.0	ZTS	0.0%	CSCO	0.0%
10.0	SBUX	0.0%	PEP	0.0%
10.0	TLT	0.0%	AZO	0.0%
10.0	TDG	0.0%	MNST	0.0%



Calls, 1% Out of the Money, 21D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 21d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	AAP	-22.75%	X	-22.72%
21.0	X	-22.63%	ORCL	-19.0%
21.0	ORCL	-20.03%	AAP	-18.91%
21.0	AMD	-13.18%	AMD	-13.16%
21.0	BHC	-13.11%	BHC	-13.15%
21.0	WDC	-12.12%	WDC	-11.18%
21.0	CCL	-10.95%	CLF	-10.7%
21.0	MU	-10.94%	CCL	-10.62%
21.0	ON	-10.44%	ON	-9.67%
21.0	AVGO	-10.05%	MU	-8.73%
21.0	WYNN	-8.5%	NVDA	-8.11%
21.0	CLF	-8.11%	GNRC	-7.88%
21.0	VST	-7.6%	WYNN	-7.78%
21.0	KALU	-7.03%	LVS	-6.64%
21.0	GNRC	-6.94%	GS	-5.66%
21.0	TXN	-6.28%	KALU	-5.41%
21.0	GS	-5.9%	AVGO	-5.18%
21.0	NEM	-5.63%	VST	-4.92%
21.0	PWR	-5.63%	TXN	-4.38%
21.0	CMA	-5.06%	ZION	-3.86%
21.0	SLV	-4.86%	KEY	-3.68%
21.0	KEY	-4.72%	NEM	-3.63%
21.0	NVDA	-4.34%	SLV	-3.58%
21.0	LVS	-4.28%	PWR	-3.36%
21.0	INTU	-4.11%	AMAT	-3.32%
21.0	FCX	-4.08%	CMA	-3.11%
21.0	ZION	-4.04%	GE	-3.09%
21.0	MSFT	-4.02%	TFC	-3.09%
21.0	GE	-3.71%	DHI	-3.05%
21.0	AMZN	-3.68%	FCX	-2.84%



Calls, 10% Out of the Money, 21D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 21d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	AAP	-17.79%	X	-16.7%
21.0	X	-16.62%	AAP	-15.22%
21.0	ORCL	-13.36%	ORCL	-12.93%
21.0	BHC	-9.19%	BHC	-9.55%
21.0	MU	-7.67%	CLF	-7.7%
21.0	AMD	-7.31%	AMD	-7.62%
21.0	WDC	-6.07%	CCL	-6.18%
21.0	CCL	-5.85%	MU	-6.12%
21.0	WYNN	-5.83%	WYNN	-5.53%
21.0	CLF	-5.2%	WDC	-5.39%
21.0	ON	-5.01%	ON	-4.54%
21.0	AVGO	-2.78%	GNRC	-3.56%
21.0	GNRC	-2.69%	LVS	-3.09%
21.0	VST	-2.46%	NVDA	-2.62%
21.0	KALU	-2.12%	INTU	-1.45%
21.0	INTU	-1.9%	GS	-1.41%
21.0	TXN	-1.72%	KALU	-1.11%
21.0	LVS	-1.3%	TXN	-0.83%
21.0	GS	-1.29%	ZION	-0.79%
21.0	CMA	-1.23%	VST	-0.62%
21.0	NEM	-1.11%	KEY	-0.6%
21.0	AMC	-1.05%	FSUGY	-0.5%
21.0	KEY	-0.87%	BA	-0.49%
21.0	ZION	-0.66%	NEM	-0.48%
21.0	META	-0.6%	B	-0.43%
21.0	GE	-0.48%	GE	-0.4%
21.0	GILD	-0.4%	TFC	-0.4%
21.0	SLV	-0.36%	CMA	-0.35%
21.0	AMAT	-0.28%	DHI	-0.3%
21.0	BA	-0.24%	AMAT	-0.3%



Calls, 20% Out of the Money, 21D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 21d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	AAP	-12.09%	AAP	-10.73%
21.0	X	-8.12%	X	-8.15%
21.0	ORCL	-6.19%	BHC	-6.49%
21.0	BHC	-5.67%	ORCL	-6.22%
21.0	MU	-3.29%	CLF	-4.38%
21.0	CLF	-2.0%	MU	-2.47%
21.0	WYNN	-1.81%	WYNN	-1.86%
21.0	AMD	-1.24%	AMD	-1.68%
21.0	CCL	-0.76%	CCL	-1.35%
21.0	ON	-0.58%	ON	-0.7%
21.0	AVGO	-0.5%	GNRC	-0.49%
21.0	WDC	-0.18%	ELAN	-0.22%
21.0	KALU	-0.05%	FSUGY	-0.08%
21.0	INTU	-0.01%	WDC	-0.07%
21.0	CHTR	0.0%	LVS	-0.04%
21.0	VCSH	0.0%	VCSH	0.0%
21.0	GILD	0.0%	MUB	0.0%
21.0	ZTS	0.0%	HYG	0.0%
21.0	MSFT	0.0%	LQD	0.0%
21.0	LQD	0.0%	EMB	0.0%
21.0	MUB	0.0%	FRA	0.0%
21.0	HD	0.0%	TLT	0.0%
21.0	POST	0.0%	GLD	0.0%
21.0	QQQ	0.0%	POST	0.0%
21.0	HON	0.0%	VICI	0.0%
21.0	SPY	0.0%	NVS	0.0%
21.0	TDG	0.0%	SPY	0.0%
21.0	TLT	0.0%	CAH	0.0%
21.0	NVS	0.0%	BUD	0.0%
21.0	HSBC	0.01%	ORLY	0.0%



Puts, 1% Out of the Money, 1D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	CNC	-0.92%	CNC	-0.5%
1.0	UNH	-0.91%	UNH	-0.29%
1.0	TSLA	-0.64%	CHTR	-0.23%
1.0	LLY	-0.41%	BUD	-0.19%
1.0	CHTR	-0.38%	SNY	-0.13%
1.0	AAP	-0.34%	CMG	-0.11%
1.0	BUD	-0.27%	GSK	-0.11%
1.0	ZTS	-0.26%	GILD	-0.1%
1.0	AMC	-0.24%	GWG	-0.09%
1.0	BMJ	-0.19%	BMJ	-0.09%
1.0	NEM	-0.17%	NEM	-0.06%
1.0	AMGN	-0.16%	CPRT	-0.05%
1.0	GWG	-0.15%	AZN	-0.05%
1.0	TXN	-0.15%	GLD	-0.05%
1.0	CDNS	-0.14%	MRK	-0.04%
1.0	B	-0.12%	NVS	-0.03%
1.0	INTC	-0.11%	ZTS	-0.02%
1.0	CMG	-0.1%	NAVI	-0.01%
1.0	TDG	-0.1%	VCSH	0.0%
1.0	SBUX	-0.08%	MUB	0.0%
1.0	CMCSA	-0.07%	HYG	0.0%
1.0	CVS	-0.06%	LQD	0.0%
1.0	SNY	-0.06%	AZO	0.0%
1.0	LEN	-0.05%	EMB	0.0%
1.0	JAZZ	-0.05%	T	0.01%
1.0	ADBE	-0.04%	AMGN	0.01%
1.0	ABBV	-0.04%	LEN	0.01%
1.0	GSK	-0.03%	POST	0.01%
1.0	AMZN	-0.02%	ABBV	0.02%
1.0	MRK	-0.02%	DHI	0.02%



Puts, 10% Out of the Money, 1D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	CNC	-0.44%	CNC	-0.47%
1.0	UNH	-0.14%	CYH	-0.26%
1.0	CHTR	-0.11%	UNH	-0.14%
1.0	GME	-0.09%	CHTR	-0.14%
1.0	BUD	-0.05%	TSLA	-0.06%
1.0	TSLA	-0.04%	GME	-0.06%
1.0	TXN	-0.03%	TXN	-0.05%
1.0	AMC	-0.01%	CMG	-0.05%
1.0	GWV	-0.0%	BUD	-0.05%
1.0	FRA	0.0%	CPRT	-0.05%
1.0	TLT	0.0%	CLF	-0.04%
1.0	CMA	0.0%	VFC	-0.03%
1.0	BXP	0.0%	NWL	-0.02%
1.0	CMCSA	0.0%	THC	-0.01%
1.0	GNRC	0.0%	CDNS	-0.01%
1.0	EMB	0.0%	LUMN	-0.01%
1.0	TDG	0.0%	GWV	-0.0%
1.0	FITB	0.0%	VCSH	0.0%
1.0	POST	0.0%	MUB	0.0%
1.0	ZTS	0.0%	HYG	0.0%
1.0	NVS	0.0%	LQD	0.0%
1.0	HLT	0.0%	EMB	0.0%
1.0	VCSH	0.0%	FRA	0.0%
1.0	HYG	0.0%	TLT	0.0%
1.0	MUB	0.0%	GLD	0.0%
1.0	MSI	0.0%	POST	0.0%
1.0	JAZZ	0.0%	VICI	0.0%
1.0	JPM	0.0%	SPY	0.0%
1.0	MSFT	0.0%	NVS	0.0%
1.0	ABBV	0.0%	CAH	0.0%



Puts, 20% Out of the Money, 1D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	CNC	-0.32%	CNC	-0.33%
1.0	GME	-0.02%	CYH	-0.09%
1.0	MUB	0.0%	GME	-0.04%
1.0	MSI	0.0%	LQD	0.0%
1.0	MSFT	0.0%	VCSH	0.0%
1.0	MS	0.0%	EMB	0.0%
1.0	META	0.0%	HYG	0.0%
1.0	LW	0.0%	MUB	0.0%
1.0	LQD	0.0%	FRA	0.0%
1.0	LLY	0.0%	TLT	0.0%
1.0	KHC	0.0%	GLD	0.0%
1.0	KEY	0.0%	SPY	0.0%
1.0	NEM	0.0%	POST	0.0%
1.0	JPM	0.0%	VICI	0.0%
1.0	INTC	0.0%	NVS	0.0%
1.0	HYG	0.0%	ORLY	0.0%
1.0	HSBC	0.0%	CAH	0.0%
1.0	HON	0.0%	T	0.0%
1.0	HLT	0.0%	CSCO	0.0%
1.0	HD	0.0%	AZO	0.0%
1.0	HCA	0.0%	COST	0.0%
1.0	GWV	0.0%	PEP	0.0%
1.0	GSK	0.0%	GWV	0.0%
1.0	GS	0.0%	MNST	0.0%
1.0	GOOGL	0.0%	VZ	0.0%
1.0	JAZZ	0.0%	HD	0.0%
1.0	GNRC	0.0%	HSBC	0.0%
1.0	AA	0.0%	MSI	0.0%
1.0	ORCL	0.0%	HON	0.0%
1.0	X	0.0%	QQQ	0.0%



Puts, 1% Out of the Money, 10D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 10D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	CNC	-10.06%	CNC	-9.28%
10.0	UNH	-4.05%	CPRT	-3.24%
10.0	CHTR	-3.35%	PCG	-2.26%
10.0	CPRT	-2.19%	CHTR	-2.22%
10.0	AMC	-2.11%	CYH	-1.98%
10.0	TSLA	-1.84%	UNH	-1.48%
10.0	ZTS	-1.21%	CMG	-1.27%
10.0	TXN	-1.03%	ISRG	-0.19%
10.0	CVS	-1.01%	BUD	-0.09%
10.0	CMG	-0.88%	ZTS	-0.06%
10.0	CYH	-0.8%	CVS	-0.06%
10.0	BUD	-0.77%	TMUS	-0.02%
10.0	AAP	-0.66%	GSK	-0.0%
10.0	ADBE	-0.61%	VCSH	0.0%
10.0	CDNS	-0.5%	COST	0.03%
10.0	HCA	-0.49%	MUB	0.05%
10.0	SNY	-0.46%	HCA	0.09%
10.0	GME	-0.41%	TXN	0.11%
10.0	ISRG	-0.35%	HYG	0.12%
10.0	CMCSA	-0.33%	SNY	0.14%
10.0	PCG	-0.24%	POST	0.17%
10.0	VZ	-0.12%	LQD	0.18%
10.0	LLY	-0.11%	MNST	0.2%
10.0	GW	-0.02%	EMB	0.22%
10.0	VCSH	0.02%	XOM	0.28%
10.0	BXP	0.03%	NVS	0.3%
10.0	NAVI	0.03%	TLT	0.3%
10.0	COST	0.03%	KHC	0.36%
10.0	NVS	0.05%	GW	0.38%
10.0	TMUS	0.09%	VZ	0.4%



Puts, 10% Out of the Money, 10D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 10D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	CNC	-6.19%	CNC	-6.11%
10.0	CHTR	-1.81%	CYH	-1.7%
10.0	UNH	-1.52%	CHTR	-1.68%
10.0	CPRT	-0.63%	CPRT	-1.46%
10.0	TXN	-0.55%	CMG	-1.04%
10.0	GME	-0.43%	UNH	-0.89%
10.0	AMC	-0.36%	PCG	-0.87%
10.0	CMG	-0.33%	TXN	-0.51%
10.0	CYH	-0.33%	BUD	-0.21%
10.0	BUD	-0.21%	VCSH	0.0%
10.0	TSLA	-0.05%	MUB	0.0%
10.0	CMCSA	0.0%	HYG	0.0%
10.0	VCSH	0.0%	LQD	0.0%
10.0	TLT	0.0%	EMB	0.0%
10.0	LQD	0.0%	FRA	0.0%
10.0	MUB	0.0%	TLT	0.0%
10.0	EMB	0.0%	GLD	0.0%
10.0	ZTS	0.0%	POST	0.0%
10.0	QQQ	0.01%	VICI	0.0%
10.0	FRA	0.02%	NVS	0.0%
10.0	NVS	0.02%	SPY	0.0%
10.0	AMGN	0.03%	CAH	0.0%
10.0	TDG	0.03%	ORLY	0.0%
10.0	SNY	0.03%	T	0.01%
10.0	BXP	0.03%	CSCO	0.01%
10.0	PWR	0.04%	PEP	0.01%
10.0	WFC	0.04%	AZO	0.01%
10.0	HLT	0.04%	MNST	0.01%
10.0	MSI	0.05%	GWV	0.01%
10.0	MSFT	0.05%	COST	0.01%



Puts, 20% Out of the Money, 10D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 10D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	CNC	-3.76%	CNC	-3.89%
10.0	CHTR	-0.77%	CYH	-0.82%
10.0	UNH	-0.23%	CHTR	-0.77%
10.0	ZTS	0.0%	UNH	-0.2%
10.0	MSFT	0.0%	CMG	-0.02%
10.0	MUB	0.0%	CPRT	-0.01%
10.0	LQD	0.0%	VCSH	0.0%
10.0	JPM	0.0%	MUB	0.0%
10.0	GWV	0.0%	HYG	0.0%
10.0	PWR	0.0%	LQD	0.0%
10.0	FRA	0.0%	EMB	0.0%
10.0	TDG	0.0%	TLT	0.0%
10.0	CMCSA	0.0%	FRA	0.0%
10.0	TLT	0.0%	GLD	0.0%
10.0	BXP	0.0%	POST	0.0%
10.0	BUD	0.0%	VICI	0.0%
10.0	EMB	0.0%	NVS	0.0%
10.0	VCSH	0.0%	SPY	0.0%
10.0	AMGN	0.0%	CAH	0.0%
10.0	SNY	0.0%	ORLY	0.0%
10.0	ABBV	0.0%	BUD	0.0%
10.0	HLT	0.0%	T	0.0%
10.0	QQQ	0.0%	CSCO	0.0%
10.0	HSBC	0.0%	PEP	0.0%
10.0	AZO	0.0%	AZO	0.0%
10.0	WFC	0.0%	MNST	0.0%
10.0	NVS	0.0%	GWV	0.0%
10.0	NEM	0.0%	COST	0.0%
10.0	GILD	0.0%	VZ	0.0%
10.0	MSI	0.0%	HSBC	0.0%



Puts, 1% Out of the Money, 21D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	CNC	-24.57%	CNC	-23.51%
21.0	CPRT	-6.02%	CPRT	-7.26%
21.0	UNH	-5.49%	PCG	-7.0%
21.0	PCG	-5.23%	CYH	-2.78%
21.0	GME	-4.6%	CHTR	-2.3%
21.0	CHTR	-4.18%	UNH	-1.57%
21.0	ADBE	-2.89%	ADBE	-1.12%
21.0	ZTS	-2.73%	ZTS	-0.92%
21.0	AMC	-1.79%	COST	-0.6%
21.0	TSLA	-1.71%	BUD	-0.45%
21.0	BUD	-1.44%	SNY	-0.4%
21.0	SNY	-1.39%	CMG	-0.29%
21.0	CVS	-1.27%	MNST	-0.26%
21.0	CYH	-1.21%	ISRG	-0.25%
21.0	COST	-0.37%	GSK	-0.1%
21.0	HCA	-0.36%	ACGL	-0.04%
21.0	ISRG	-0.33%	VCSH	0.02%
21.0	GWG	-0.32%	GWG	0.1%
21.0	CMCSA	-0.22%	POST	0.12%
21.0	ACGL	-0.08%	MUB	0.12%
21.0	VCSH	0.05%	HYG	0.24%
21.0	GSK	0.06%	GME	0.26%
21.0	MUB	0.16%	CVS	0.35%
21.0	TXN	0.19%	LQD	0.4%
21.0	VZ	0.2%	EMB	0.41%
21.0	LQD	0.34%	HCA	0.44%
21.0	POST	0.38%	TMUS	0.46%
21.0	TMUS	0.4%	KHC	0.47%
21.0	CMG	0.43%	RIO	0.52%
21.0	TLT	0.46%	CAH	0.7%



Puts, 10% Out of the Money, 21D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	CNC	-18.46%	CNC	-18.28%
21.0	CHTR	-2.73%	CPRT	-3.59%
21.0	UNH	-2.6%	PCG	-3.45%
21.0	GME	-2.53%	CHTR	-2.14%
21.0	CPRT	-2.43%	CMG	-1.2%
21.0	PCG	-1.93%	UNH	-0.97%
21.0	AMC	-0.62%	CYH	-0.9%
21.0	BUD	-0.32%	BUD	-0.29%
21.0	MUB	0.0%	VCSH	0.0%
21.0	LQD	0.0%	MUB	0.0%
21.0	VCSH	0.0%	HYG	0.0%
21.0	CMCSA	0.0%	LQD	0.0%
21.0	CMG	0.0%	EMB	0.0%
21.0	TLT	0.01%	FRA	0.01%
21.0	ZTS	0.01%	TLT	0.01%
21.0	EMB	0.04%	GLD	0.02%
21.0	NVS	0.06%	POST	0.05%
21.0	SNY	0.08%	VICI	0.05%
21.0	BXP	0.09%	NVS	0.06%
21.0	AMGN	0.1%	SPY	0.06%
21.0	MSI	0.12%	CAH	0.06%
21.0	CVS	0.12%	ORLY	0.07%
21.0	NEM	0.16%	T	0.08%
21.0	TDG	0.17%	CSCO	0.09%
21.0	FRA	0.17%	PEP	0.09%
21.0	HLT	0.17%	AZO	0.09%
21.0	VZ	0.21%	MNST	0.1%
21.0	TSLA	0.22%	GWV	0.11%
21.0	SLV	0.23%	COST	0.11%
21.0	JPM	0.23%	VZ	0.11%



Puts, 20% Out of the Money, 21D Time Horizon, All Tickers / P90D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2025-05-05 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	CNC	-13.15%	CNC	-13.3%
21.0	CHTR	-1.38%	CHTR	-1.39%
21.0	UNH	-0.51%	CPRT	-0.47%
21.0	ZTS	0.0%	CMG	-0.31%
21.0	LQD	0.0%	UNH	-0.21%
21.0	EMB	0.0%	PCG	-0.2%
21.0	MUB	0.0%	VCSH	0.0%
21.0	BXP	0.0%	MUB	0.0%
21.0	TLT	0.0%	HYG	0.0%
21.0	CMCSA	0.0%	LQD	0.0%
21.0	VCSH	0.0%	EMB	0.0%
21.0	FRA	0.0%	FRA	0.0%
21.0	SNY	0.0%	TLT	0.0%
21.0	AMGN	0.0%	GLD	0.0%
21.0	HLT	0.0%	POST	0.0%
21.0	NVS	0.0%	VICI	0.0%
21.0	MSI	0.01%	NVS	0.0%
21.0	VZ	0.01%	SPY	0.0%
21.0	JPM	0.01%	CAH	0.0%
21.0	NEM	0.02%	BUD	0.0%
21.0	BUD	0.02%	ORLY	0.0%
21.0	BHP	0.02%	T	0.0%
21.0	SLV	0.02%	CSCO	0.0%
21.0	ABBV	0.02%	PEP	0.0%
21.0	HCA	0.03%	AZO	0.0%
21.0	OXY	0.03%	MNST	0.0%
21.0	TDG	0.04%	GW	0.0%
21.0	CVS	0.04%	COST	0.0%
21.0	AZN	0.05%	VZ	0.0%
21.0	GW	0.05%	HSBC	0.0%



Top 30 Tickers by Option Sale Profitability, P365D Model Dates

Calls, 1% Out of the Money, 1D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 1d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	IEP	7.04%	AMC	7.5%
1.0	AMC	6.57%	GME	1.83%
1.0	NWL	2.95%	IEP	1.25%
1.0	LUMN	2.85%	CYH	0.65%
1.0	MOS	1.74%	NWL	0.48%
1.0	NVDA	1.37%	LW	0.45%
1.0	VNO	1.15%	CTLT	0.39%
1.0	BIIB	1.1%	LUMN	0.39%
1.0	GT	1.07%	INTC	0.3%
1.0	CYH	1.01%	BHC	0.29%
1.0	QQQ	1.01%	ADBE	0.27%
1.0	PCG	0.89%	ELAN	0.23%
1.0	FSUGY	0.88%	AAP	0.23%
1.0	CZR	0.84%	CZR	0.2%
1.0	LW	0.83%	CNC	0.2%
1.0	LLY	0.8%	VFC	0.2%
1.0	BHC	0.8%	ON	0.2%
1.0	CTLT	0.75%	CSTM	0.19%
1.0	LVS	0.7%	KALU	0.13%
1.0	SPY	0.67%	QCOM	0.13%
1.0	BHP	0.63%	PRGO	0.12%
1.0	AMAT	0.62%	CHTR	0.12%
1.0	UAA	0.59%	ZION	0.11%
1.0	PHM	0.59%	UNH	0.11%
1.0	ELAN	0.56%	WDC	0.11%
1.0	CSTM	0.56%	CMA	0.11%
1.0	KHC	0.55%	BXP	0.1%
1.0	AMD	0.54%	FSUGY	0.1%
1.0	TEVA	0.48%	CMCSA	0.09%
1.0	X	0.47%	AMAT	0.09%



Calls, 10% Out of the Money, 1D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 1d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	AMC	5.37%	AMC	4.9%
1.0	IEP	4.81%	GME	0.56%
1.0	LUMN	2.05%	IEP	0.1%
1.0	NWL	1.83%	CYH	0.04%
1.0	NVDA	0.77%	CNC	0.01%
1.0	MOS	0.67%	UNH	0.0%
1.0	CYH	0.55%	FSUGY	0.0%
1.0	MSTR	0.55%	MOS	0.0%
1.0	GT	0.48%	ADBE	0.0%
1.0	X	0.33%	NEM	0.0%
1.0	CZR	0.31%	CTLT	0.0%
1.0	BHC	0.3%	LEN	0.0%
1.0	TEVA	0.29%	TRGP	0.0%
1.0	VNO	0.25%	BXP	0.0%
1.0	AMAT	0.25%	JAZZ	0.0%
1.0	QQQ	0.24%	B	0.0%
1.0	PCG	0.22%	IRM	0.0%
1.0	WDC	0.21%	PCG	0.0%
1.0	FSUGY	0.2%	BIIB	0.0%
1.0	LLY	0.19%	USB	0.0%
1.0	LVS	0.19%	GOOGL	0.0%
1.0	BIIB	0.17%	CMCSA	0.0%
1.0	UAA	0.16%	FITB	0.0%
1.0	VST	0.15%	MRK	0.0%
1.0	LW	0.14%	BALL	0.0%
1.0	CSTM	0.13%	BAC	0.0%
1.0	GOOGL	0.13%	SLV	0.0%
1.0	PHM	0.13%	HCA	0.0%
1.0	BHP	0.12%	ZTS	0.0%
1.0	CLF	0.11%	ABBV	0.0%



Calls, 20% Out of the Money, 1D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 1d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	AMC	4.31%	AMC	2.71%
1.0	IEP	3.35%	GME	0.08%
1.0	LUMN	1.23%	IEP	0.0%
1.0	NWL	1.02%	CYH	0.0%
1.0	MOS	0.34%	CNC	0.0%
1.0	MSTR	0.31%	BHC	0.0%
1.0	NVDA	0.28%	CSTM	0.0%
1.0	X	0.28%	INTC	0.0%
1.0	TEVA	0.23%	WDC	0.0%
1.0	GT	0.22%	VST	0.0%
1.0	CYH	0.2%	MU	0.0%
1.0	CZR	0.14%	AA	0.0%
1.0	AMAT	0.1%	GT	0.0%
1.0	WDC	0.08%	LW	0.0%
1.0	CLF	0.08%	CZR	0.0%
1.0	QCOM	0.08%	NVDA	0.0%
1.0	BHC	0.07%	GBTC	0.0%
1.0	VNO	0.06%	UNH	0.0%
1.0	VST	0.06%	CCL	0.0%
1.0	BIIB	0.05%	KALU	0.0%
1.0	PCG	0.05%	FCX	0.0%
1.0	UAA	0.04%	AMAT	0.0%
1.0	LW	0.03%	BBY	0.0%
1.0	QQQ	0.03%	FSUGY	0.0%
1.0	LVS	0.03%	GNRC	0.0%
1.0	MRK	0.03%	EXPE	0.0%
1.0	TDG	0.03%	CHTR	0.0%
1.0	GOOGL	0.03%	MOS	0.0%
1.0	LLY	0.03%	LVS	0.0%
1.0	PHM	0.03%	ZION	0.0%



Calls, 1% Out of the Money, 10D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 10D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	AMC	18.38%	AMC	23.33%
10.0	IEP	13.31%	GME	6.0%
10.0	NWL	7.4%	IEP	4.13%
10.0	LUMN	6.06%	NWL	1.87%
10.0	MOS	3.41%	CTLT	1.75%
10.0	CYH	3.23%	CYH	1.61%
10.0	BIIB	3.18%	LW	1.59%
10.0	NVDA	2.89%	LUMN	1.51%
10.0	PCG	2.39%	CNC	1.4%
10.0	CTLT	2.38%	LEN	1.19%
10.0	GT	2.27%	QCOM	1.08%
10.0	QQQ	2.23%	BIIB	1.07%
10.0	PHM	1.95%	ON	1.06%
10.0	CZR	1.84%	CZR	0.99%
10.0	LLY	1.71%	INTC	0.95%
10.0	OXY	1.59%	ADBE	0.9%
10.0	KHC	1.49%	CMCSA	0.82%
10.0	AMAT	1.48%	UAA	0.73%
10.0	CSTM	1.4%	ZTS	0.71%
10.0	LEN	1.37%	PRGO	0.64%
10.0	CNC	1.36%	DHI	0.59%
10.0	BHP	1.36%	MRK	0.57%
10.0	LW	1.28%	UNH	0.57%
10.0	COST	1.1%	VFC	0.53%
10.0	ACGL	1.07%	KHC	0.5%
10.0	ADBE	0.98%	ACGL	0.46%
10.0	FSUGY	0.98%	BALL	0.45%
10.0	MRK	0.94%	TLT	0.43%
10.0	SPY	0.92%	CMG	0.4%
10.0	VNO	0.89%	BBY	0.39%



Calls, 10% Out of the Money, 10D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 10D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	AMC	17.43%	AMC	22.18%
10.0	IEP	11.75%	GME	5.59%
10.0	NWL	6.9%	IEP	2.99%
10.0	LUMN	5.51%	NWL	1.44%
10.0	NVDA	3.75%	CYH	1.23%
10.0	CYH	3.5%	LW	0.94%
10.0	MOS	2.93%	LUMN	0.91%
10.0	GT	2.43%	CZR	0.82%
10.0	PCG	1.79%	VFC	0.71%
10.0	CZR	1.72%	INTC	0.66%
10.0	AMAT	1.61%	ON	0.66%
10.0	BIIB	1.57%	UAA	0.51%
10.0	PHM	1.48%	CLF	0.41%
10.0	QQQ	1.43%	QCOM	0.4%
10.0	LLY	1.31%	CNC	0.37%
10.0	OXY	1.29%	ADBE	0.33%
10.0	CSTM	1.21%	AMAT	0.32%
10.0	VNO	1.16%	GT	0.31%
10.0	AMD	1.08%	AA	0.28%
10.0	UAA	1.01%	CTLT	0.27%
10.0	LNC	0.97%	LNC	0.25%
10.0	FSUGY	0.93%	CMA	0.24%
10.0	CTLT	0.9%	LEN	0.23%
10.0	LW	0.89%	UNH	0.2%
10.0	GOOGL	0.82%	PRGO	0.16%
10.0	COST	0.74%	DHI	0.16%
10.0	BHP	0.68%	PHM	0.15%
10.0	CDNS	0.67%	BXP	0.15%
10.0	CLF	0.67%	BIIB	0.14%
10.0	ADBE	0.65%	CMG	0.14%



Calls, 20% Out of the Money, 10D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 10D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	AMC	16.09%	AMC	19.98%
10.0	IEP	9.4%	GME	4.1%
10.0	NWL	5.51%	IEP	1.43%
10.0	LUMN	4.73%	NWL	0.75%
10.0	CYH	2.99%	VFC	0.48%
10.0	NVDA	2.75%	LUMN	0.4%
10.0	GT	1.81%	CLF	0.32%
10.0	MOS	1.73%	CYH	0.3%
10.0	MSTR	1.09%	INTC	0.25%
10.0	PCG	1.09%	ON	0.24%
10.0	AMAT	0.99%	LW	0.23%
10.0	CLF	0.93%	GT	0.19%
10.0	OXY	0.82%	CZR	0.17%
10.0	AMD	0.81%	UAA	0.16%
10.0	CZR	0.75%	WDC	0.16%
10.0	LLY	0.71%	AMD	0.13%
10.0	BIIB	0.7%	AA	0.13%
10.0	UAA	0.65%	CNC	0.07%
10.0	CSTM	0.64%	AMAT	0.06%
10.0	CDNS	0.59%	MU	0.05%
10.0	LNC	0.59%	CSTM	0.05%
10.0	PHM	0.58%	FSUGY	0.04%
10.0	CCL	0.55%	UNH	0.03%
10.0	VNO	0.52%	BBY	0.03%
10.0	ON	0.43%	QCOM	0.03%
10.0	AA	0.37%	LNC	0.03%
10.0	QQQ	0.36%	ZION	0.02%
10.0	GOOGL	0.36%	CMA	0.02%
10.0	FSUGY	0.34%	MOS	0.02%
10.0	LW	0.33%	CVS	0.02%



Calls, 1% Out of the Money, 21D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 21d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	AMC	24.1%	AMC	35.54%
21.0	IEP	19.57%	GME	8.38%
21.0	LUMN	9.21%	IEP	6.57%
21.0	NWL	8.93%	LUMN	2.79%
21.0	GT	5.15%	INTC	2.51%
21.0	MOS	5.12%	LEN	2.37%
21.0	BIIB	4.8%	CNC	2.34%
21.0	NVDA	3.87%	LW	2.33%
21.0	PCG	3.67%	CTLT	2.3%
21.0	LLY	3.33%	NWL	2.3%
21.0	AMAT	3.25%	BIIB	2.06%
21.0	PHM	3.12%	QCOM	2.01%
21.0	OXY	2.99%	ON	1.73%
21.0	LEN	2.98%	DHI	1.51%
21.0	CTLT	2.78%	CYH	1.5%
21.0	QQQ	2.76%	CMCSA	1.5%
21.0	CYH	2.55%	ADBE	1.42%
21.0	CZR	2.5%	MRK	1.41%
21.0	BHP	2.45%	UAA	1.34%
21.0	DHI	2.37%	CLF	1.31%
21.0	CNC	2.02%	OXY	1.28%
21.0	KHC	2.01%	KHC	1.19%
21.0	MRK	1.95%	ZTS	1.17%
21.0	ON	1.85%	VFC	1.16%
21.0	FSUGY	1.84%	GT	1.12%
21.0	AMD	1.8%	UNH	1.1%
21.0	ADBE	1.73%	CZR	1.03%
21.0	EMB	1.64%	TLT	0.97%
21.0	ACGL	1.57%	PRGO	0.96%
21.0	LNC	1.55%	ACGL	0.96%



Calls, 10% Out of the Money, 21D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 21d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	AMC	22.71%	AMC	34.74%
21.0	IEP	17.93%	GME	8.77%
21.0	LUMN	9.17%	IEP	5.5%
21.0	NWL	8.87%	LUMN	2.9%
21.0	GT	5.4%	INTC	2.73%
21.0	NVDA	4.62%	NWL	2.38%
21.0	MOS	4.48%	LW	2.1%
21.0	AMAT	3.17%	VFC	1.8%
21.0	PCG	2.95%	GT	1.36%
21.0	BIIB	2.82%	UAA	1.33%
21.0	CYH	2.78%	CYH	1.29%
21.0	PHM	2.69%	CZR	1.19%
21.0	CZR	2.59%	QCOM	1.17%
21.0	LLY	2.43%	CLF	1.04%
21.0	QQQ	2.41%	CTLT	1.0%
21.0	LNC	2.38%	ON	0.96%
21.0	OXY	2.14%	LEN	0.84%
21.0	AMD	1.84%	CNC	0.82%
21.0	GOOGL	1.82%	PRGO	0.73%
21.0	VNO	1.68%	ADBE	0.71%
21.0	LEN	1.6%	AMAT	0.63%
21.0	CTLT	1.59%	DHI	0.61%
21.0	FSUGY	1.56%	BIIB	0.57%
21.0	UAA	1.56%	FSUGY	0.53%
21.0	BHP	1.46%	AA	0.53%
21.0	LW	1.45%	CMA	0.5%
21.0	DHI	1.36%	BXP	0.49%
21.0	ON	1.33%	OXY	0.47%
21.0	FIS	1.26%	CMG	0.47%
21.0	INTC	1.25%	CMCSA	0.46%



Calls, 20% Out of the Money, 21D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 21d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	AMC	21.13%	AMC	33.03%
21.0	IEP	15.39%	GME	7.78%
21.0	LUMN	8.41%	IEP	3.79%
21.0	NWL	8.0%	LUMN	2.49%
21.0	NVDA	4.25%	NWL	2.04%
21.0	GT	4.21%	INTC	1.82%
21.0	MOS	3.49%	VFC	1.26%
21.0	CYH	2.74%	UAA	1.09%
21.0	AMAT	2.61%	LW	1.06%
21.0	AMD	2.09%	CZR	0.81%
21.0	LNC	1.99%	GT	0.76%
21.0	PCG	1.86%	CYH	0.63%
21.0	CZR	1.84%	ON	0.63%
21.0	UAA	1.55%	CLF	0.6%
21.0	BIIB	1.5%	AMAT	0.44%
21.0	PHM	1.47%	AA	0.39%
21.0	VNO	1.33%	QCOM	0.28%
21.0	OXY	1.32%	FSUGY	0.26%
21.0	LLY	1.3%	EXPE	0.26%
21.0	ON	1.18%	CMA	0.21%
21.0	GOOGL	1.11%	ZION	0.21%
21.0	INTC	1.05%	PRGO	0.2%
21.0	CLF	1.02%	ADBE	0.19%
21.0	QQQ	0.98%	VNO	0.17%
21.0	ZION	0.87%	KEY	0.17%
21.0	CDNS	0.86%	LNC	0.17%
21.0	FSUGY	0.85%	CTLT	0.17%
21.0	LW	0.76%	NEM	0.14%
21.0	BHP	0.75%	FCX	0.14%
21.0	X	0.7%	UNH	0.14%



Calls, 1% Out of the Money, 63D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 63D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
63.0	AMC	48.16%	AMC	61.98%
63.0	IEP	38.18%	IEP	17.25%
63.0	LUMN	15.74%	GME	13.95%
63.0	CYH	14.09%	CYH	8.99%
63.0	AMAT	11.7%	CLF	8.41%
63.0	GT	11.12%	LUMN	7.66%
63.0	NWL	10.33%	INTC	7.46%
63.0	CZR	10.15%	CZR	7.12%
63.0	OXY	9.91%	ADBE	6.69%
63.0	ADBE	9.8%	LEN	5.67%
63.0	BIIB	9.11%	CNC	5.64%
63.0	BHP	9.08%	QCOM	5.62%
63.0	FSUGY	8.16%	FSUGY	5.34%
63.0	LLY	7.96%	CTLT	5.01%
63.0	PHM	7.87%	PRGO	4.96%
63.0	CLF	7.61%	DHI	4.91%
63.0	AMD	7.32%	BIIB	4.87%
63.0	DHI	7.19%	LW	4.86%
63.0	MOS	7.16%	BBY	4.86%
63.0	ON	6.98%	ZTS	4.75%
63.0	INTC	6.86%	UNH	4.41%
63.0	LEN	6.71%	MRK	4.4%
63.0	PCG	6.15%	OXY	4.07%
63.0	RIO	6.02%	KHC	4.06%
63.0	BBY	5.6%	BHP	4.06%
63.0	CTLT	5.49%	ACGL	4.05%
63.0	ACGL	5.41%	RIO	3.94%
63.0	MRK	5.25%	PHM	3.87%
63.0	UAA	5.05%	NAVI	3.65%
63.0	CNC	4.83%	CMCSA	3.63%



Calls, 10% Out of the Money, 63D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 63D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
63.0	AMC	46.05%	AMC	62.15%
63.0	IEP	34.75%	GME	15.36%
63.0	LUMN	14.52%	IEP	14.69%
63.0	GT	13.36%	CYH	7.96%
63.0	CYH	12.66%	INTC	7.22%
63.0	NWL	10.58%	LUMN	6.91%
63.0	AMAT	10.16%	CLF	6.33%
63.0	CZR	8.14%	CZR	5.38%
63.0	OXY	7.63%	CTLT	4.0%
63.0	MOS	7.58%	LW	3.92%
63.0	BHP	6.6%	FSUGY	3.82%
63.0	FSUGY	6.59%	ADBE	3.8%
63.0	ADBE	6.58%	QCOM	3.77%
63.0	INTC	6.47%	PRGO	3.68%
63.0	LLY	6.36%	UAA	3.06%
63.0	BIIB	6.21%	CNC	3.03%
63.0	AMD	6.15%	LEN	2.98%
63.0	PHM	5.97%	BBY	2.83%
63.0	LNC	5.63%	DHI	2.63%
63.0	CLF	5.5%	GT	2.6%
63.0	ON	5.4%	LNC	2.52%
63.0	PCG	5.16%	VFC	2.49%
63.0	QQQ	4.89%	BIIB	2.47%
63.0	CTLT	4.79%	CHTR	2.45%
63.0	DHI	4.68%	BXP	2.22%
63.0	UAA	4.6%	LLY	2.17%
63.0	LEN	4.0%	PHM	2.15%
63.0	TDG	3.81%	UNH	2.08%
63.0	NVDA	3.71%	BHP	2.02%
63.0	RIO	3.62%	OXY	1.97%



Calls, 20% Out of the Money, 63D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 63D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
63.0	AMC	43.3%	AMC	61.15%
63.0	IEP	30.81%	GME	16.21%
63.0	LUMN	13.67%	IEP	11.81%
63.0	GT	13.48%	CYH	7.31%
63.0	CYH	12.15%	LUMN	6.39%
63.0	NWL	10.93%	INTC	6.34%
63.0	AMAT	8.78%	CLF	4.63%
63.0	MOS	7.42%	CZR	3.7%
63.0	CZR	5.94%	GT	3.35%
63.0	INTC	5.68%	LW	3.19%
63.0	OXY	5.52%	VFC	3.12%
63.0	AMD	4.93%	UAA	2.85%
63.0	LNC	4.9%	FSUGY	2.34%
63.0	FSUGY	4.69%	NWL	2.29%
63.0	UAA	4.52%	QCOM	1.95%
63.0	BHP	4.32%	CHTR	1.9%
63.0	LLY	4.29%	CTLT	1.87%
63.0	ON	4.14%	LNC	1.81%
63.0	CLF	3.91%	PRGO	1.74%
63.0	NVDA	3.89%	ADBE	1.73%
63.0	PHM	3.87%	B	1.31%
63.0	ADBE	3.83%	BBY	1.29%
63.0	ZION	3.8%	TEVA	1.28%
63.0	BIIB	3.71%	DHI	1.22%
63.0	CDNS	3.57%	CNC	1.2%
63.0	PCG	3.55%	LEN	1.2%
63.0	TEVA	3.52%	BXP	1.18%
63.0	GOOGL	3.3%	SBUX	1.1%
63.0	QQQ	3.24%	LLY	1.01%
63.0	CTLT	2.85%	AMAT	0.96%



Puts, 1% Out of the Money, 1D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	AMC	5.75%	AMC	7.32%
1.0	PHM	1.87%	GME	1.9%
1.0	IEP	1.71%	IEP	1.06%
1.0	GT	1.6%	LW	0.45%
1.0	LUMN	1.44%	CYH	0.44%
1.0	NVDA	1.18%	CTLT	0.41%
1.0	GBTC	1.16%	LUMN	0.4%
1.0	TRGP	1.11%	NWL	0.37%
1.0	CYH	1.09%	INTC	0.34%
1.0	NWL	1.06%	BHC	0.32%
1.0	AVGO	0.93%	ELAN	0.31%
1.0	AMAT	0.89%	AAP	0.29%
1.0	SPY	0.84%	UAA	0.21%
1.0	VST	0.83%	CSTM	0.2%
1.0	MOS	0.8%	GT	0.2%
1.0	CTLT	0.8%	KALU	0.18%
1.0	PCG	0.8%	WDC	0.18%
1.0	QQQ	0.72%	CZR	0.18%
1.0	CAH	0.71%	VFC	0.17%
1.0	MS	0.7%	ON	0.16%
1.0	THC	0.68%	PRGO	0.16%
1.0	GLD	0.68%	CMA	0.15%
1.0	TEVA	0.57%	EXPE	0.15%
1.0	ELAN	0.49%	ZION	0.15%
1.0	VNO	0.48%	GNRC	0.14%
1.0	COST	0.48%	AMD	0.13%
1.0	LVS	0.47%	KEY	0.13%
1.0	CCL	0.45%	MSTR	0.12%
1.0	GS	0.44%	SBUX	0.12%
1.0	CPRT	0.42%	GE	0.12%



Puts, 10% Out of the Money, 1D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	AMC	4.65%	AMC	4.16%
1.0	LUMN	0.89%	GME	0.31%
1.0	IEP	0.85%	IEP	0.03%
1.0	GT	0.77%	INTC	0.0%
1.0	NWL	0.61%	GT	0.0%
1.0	GBTC	0.57%	ELAN	0.0%
1.0	CYH	0.52%	CZR	0.0%
1.0	NVDA	0.5%	FSUGY	0.0%
1.0	VST	0.41%	EXPE	0.0%
1.0	PHM	0.33%	GNRC	0.0%
1.0	AMAT	0.32%	MOS	0.0%
1.0	TRGP	0.29%	QCOM	0.0%
1.0	BIIB	0.23%	LVS	0.0%
1.0	AVGO	0.22%	NAVI	0.0%
1.0	PCG	0.21%	CVS	0.0%
1.0	MOS	0.2%	PRGO	0.0%
1.0	LVS	0.19%	CTLT	0.0%
1.0	CLF	0.18%	META	0.0%
1.0	ISRG	0.16%	LEN	0.0%
1.0	MU	0.16%	DHI	0.0%
1.0	LEN	0.13%	BXP	0.0%
1.0	AMD	0.12%	JAZZ	0.0%
1.0	CMG	0.12%	PHM	0.0%
1.0	LLY	0.11%	B	0.0%
1.0	AAP	0.11%	IRM	0.0%
1.0	TEVA	0.1%	NFLX	0.0%
1.0	LNC	0.1%	ISRG	0.0%
1.0	CCL	0.1%	MS	0.0%
1.0	BHC	0.1%	AMZN	0.0%
1.0	ELAN	0.1%	INTU	0.0%



Puts, 20% Out of the Money, 1D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	AMC	3.48%	AMC	1.59%
1.0	LUMN	0.47%	GME	0.01%
1.0	IEP	0.38%	LUMN	0.0%
1.0	NWL	0.32%	IEP	0.0%
1.0	GT	0.28%	CLF	0.0%
1.0	GBTC	0.24%	MSTR	0.0%
1.0	VST	0.18%	BHC	0.0%
1.0	CYH	0.16%	UAA	0.0%
1.0	NVDA	0.13%	AAP	0.0%
1.0	PCG	0.13%	INTC	0.0%
1.0	MU	0.13%	ON	0.0%
1.0	TRGP	0.11%	TSLA	0.0%
1.0	BIIB	0.1%	MU	0.0%
1.0	LVS	0.1%	ELAN	0.0%
1.0	AMAT	0.1%	GT	0.0%
1.0	CLF	0.07%	AA	0.0%
1.0	AAP	0.06%	CZR	0.0%
1.0	LEN	0.05%	AMD	0.0%
1.0	BHC	0.05%	AVGO	0.0%
1.0	ISRG	0.05%	NVDA	0.0%
1.0	MOS	0.05%	GBTC	0.0%
1.0	AMD	0.04%	TEVA	0.0%
1.0	INTC	0.04%	X	0.0%
1.0	TEVA	0.04%	CCL	0.0%
1.0	CCL	0.04%	KALU	0.0%
1.0	CAH	0.03%	FCX	0.0%
1.0	KALU	0.03%	AMAT	0.0%
1.0	DHI	0.03%	FSUGY	0.0%
1.0	CMG	0.03%	BBY	0.0%
1.0	ZION	0.03%	GNRC	0.0%



Puts, 1% Out of the Money, 10D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 10D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	AMC	10.06%	AMC	21.7%
10.0	GT	6.4%	GME	6.53%
10.0	IEP	4.62%	MSTR	2.59%
10.0	GBTC	4.38%	IEP	2.23%
10.0	PHM	3.47%	CTLT	1.94%
10.0	LUMN	2.81%	GBTC	1.64%
10.0	NVDA	2.57%	INTC	1.52%
10.0	CTLT	2.46%	LUMN	1.5%
10.0	TRGP	2.38%	LW	1.47%
10.0	MOS	2.18%	GT	1.45%
10.0	AVGO	2.15%	B	1.4%
10.0	GLD	2.1%	NWL	1.36%
10.0	AMAT	1.88%	ELAN	0.97%
10.0	VST	1.81%	NVDA	0.87%
10.0	NWL	1.8%	AVGO	0.86%
10.0	SPY	1.76%	QCOM	0.86%
10.0	CSCO	1.59%	VST	0.79%
10.0	VNO	1.59%	UAA	0.78%
10.0	MNST	1.56%	NFLX	0.74%
10.0	QQQ	1.52%	EXPE	0.71%
10.0	MS	1.47%	GE	0.67%
10.0	CAH	1.47%	TDG	0.65%
10.0	T	1.33%	CMA	0.63%
10.0	COST	1.3%	AMD	0.62%
10.0	HSBC	1.28%	PRGO	0.61%
10.0	ISRG	1.26%	ON	0.6%
10.0	FIS	1.26%	INTU	0.6%
10.0	CMG	1.21%	SLV	0.6%
10.0	CCL	1.17%	META	0.56%
10.0	LEN	1.09%	LNC	0.56%



Puts, 10% Out of the Money, 10D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 10D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	AMC	10.77%	AMC	19.69%
10.0	GT	5.11%	GME	4.89%
10.0	IEP	4.41%	IEP	1.54%
10.0	LUMN	3.48%	LUMN	1.45%
10.0	GBTC	2.95%	MSTR	1.35%
10.0	PHM	2.08%	INTC	0.78%
10.0	AMAT	1.81%	GT	0.56%
10.0	NVDA	1.64%	LW	0.49%
10.0	MOS	1.58%	GBTC	0.47%
10.0	NWL	1.47%	ELAN	0.37%
10.0	VST	1.43%	ON	0.29%
10.0	TRGP	1.39%	AMD	0.25%
10.0	AVGO	1.37%	UAA	0.25%
10.0	CYH	1.19%	NWL	0.24%
10.0	ISRG	1.07%	AMAT	0.2%
10.0	LEN	1.06%	CYH	0.18%
10.0	CMG	0.97%	PRGO	0.17%
10.0	UAA	0.87%	CTLT	0.16%
10.0	LVS	0.78%	AVGO	0.12%
10.0	VNO	0.73%	B	0.12%
10.0	CTLT	0.72%	QCOM	0.1%
10.0	INTU	0.69%	MOS	0.1%
10.0	MNST	0.68%	THC	0.09%
10.0	CPRT	0.67%	TSLA	0.08%
10.0	AMD	0.65%	INTU	0.07%
10.0	GME	0.64%	VNO	0.06%
10.0	FCX	0.62%	NFLX	0.06%
10.0	THC	0.62%	FSUGY	0.04%
10.0	DHI	0.61%	ZION	0.04%
10.0	TEVA	0.61%	BXP	0.04%



Puts, 20% Out of the Money, 10D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 10D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	AMC	9.5%	AMC	15.0%
10.0	IEP	3.51%	GME	2.5%
10.0	GT	3.2%	LUMN	0.67%
10.0	LUMN	2.75%	IEP	0.57%
10.0	GBTC	1.53%	MSTR	0.37%
10.0	CYH	1.14%	INTC	0.19%
10.0	NWL	1.06%	CLF	0.12%
10.0	VST	1.03%	UAA	0.11%
10.0	AMAT	0.96%	GT	0.08%
10.0	MOS	0.89%	LW	0.07%
10.0	NVDA	0.88%	ON	0.04%
10.0	UAA	0.82%	ELAN	0.03%
10.0	PHM	0.75%	GBTC	0.03%
10.0	INTC	0.71%	NVDA	0.03%
10.0	CLF	0.69%	AVGO	0.02%
10.0	ISRG	0.62%	AMAT	0.01%
10.0	TRGP	0.6%	CYH	0.01%
10.0	LVS	0.59%	FSUGY	0.01%
10.0	AVGO	0.54%	CZR	0.01%
10.0	BIIB	0.49%	MOS	0.0%
10.0	LEN	0.49%	ZION	0.0%
10.0	CCL	0.48%	VNO	0.0%
10.0	CMG	0.46%	THC	0.0%
10.0	PCG	0.41%	ORCL	0.0%
10.0	CPRT	0.4%	CMA	0.0%
10.0	MU	0.4%	PWR	0.0%
10.0	TEVA	0.39%	ADBE	0.0%
10.0	GME	0.37%	PRGO	0.0%
10.0	AMD	0.33%	CDNS	0.0%
10.0	DHI	0.32%	NAVI	0.0%



Puts, 1% Out of the Money, 21D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 21d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	AMC	14.66%	AMC	31.79%
21.0	GT	10.32%	GME	9.5%
21.0	GBTC	5.72%	MSTR	4.9%
21.0	IEP	5.51%	INTC	3.47%
21.0	NVDA	4.67%	GT	3.45%
21.0	CTLT	4.4%	GBTC	3.04%
21.0	PHM	4.26%	CTLT	3.03%
21.0	MOS	4.16%	B	2.95%
21.0	VST	3.28%	IEP	2.67%
21.0	LUMN	3.08%	LUMN	2.13%
21.0	AMAT	3.07%	NVDA	1.87%
21.0	TRGP	3.06%	VST	1.86%
21.0	AVGO	3.06%	MOS	1.81%
21.0	GLD	2.9%	AVGO	1.79%
21.0	QQQ	2.57%	NFLX	1.72%
21.0	CSCO	2.5%	GE	1.5%
21.0	VNO	2.47%	SLV	1.46%
21.0	T	2.43%	LW	1.44%
21.0	HSBC	2.41%	INTU	1.4%
21.0	CAH	2.37%	X	1.37%
21.0	MNST	2.32%	EXPE	1.35%
21.0	NFLX	2.26%	QCOM	1.32%
21.0	SPY	2.22%	CAH	1.27%
21.0	B	2.18%	TSLA	1.26%
21.0	MS	2.1%	TDG	1.23%
21.0	CMG	2.04%	AZO	1.23%
21.0	ISRG	1.91%	BA	1.2%
21.0	X	1.9%	ORLY	1.17%
21.0	MSTR	1.84%	ELAN	1.16%
21.0	INTU	1.81%	NWL	1.15%



Puts, 10% Out of the Money, 21D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 21d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	AMC	15.91%	AMC	29.97%
21.0	GT	8.55%	GME	8.06%
21.0	IEP	6.28%	MSTR	3.31%
21.0	GBTC	4.0%	IEP	2.76%
21.0	NVDA	3.62%	INTC	2.16%
21.0	LUMN	3.52%	GT	1.87%
21.0	PHM	3.35%	LUMN	1.76%
21.0	AMAT	3.27%	ELAN	1.22%
21.0	MOS	3.17%	GBTC	1.2%
21.0	VST	2.43%	NVDA	1.07%
21.0	TRGP	2.26%	LW	0.95%
21.0	AVGO	2.24%	AMD	0.91%
21.0	CTLT	1.98%	MOS	0.78%
21.0	LEN	1.9%	AMAT	0.77%
21.0	CMG	1.7%	AVGO	0.77%
21.0	ISRG	1.69%	UAA	0.77%
21.0	VNO	1.61%	QCOM	0.67%
21.0	UAA	1.52%	CTLT	0.66%
21.0	QQQ	1.44%	ON	0.56%
21.0	CYH	1.44%	GE	0.53%
21.0	MSTR	1.43%	VST	0.53%
21.0	NFLX	1.39%	B	0.53%
21.0	MNST	1.39%	MU	0.52%
21.0	FCX	1.31%	ZION	0.47%
21.0	INTU	1.28%	PRGO	0.47%
21.0	XOM	1.26%	FCX	0.47%
21.0	AMD	1.23%	VNO	0.45%
21.0	COST	1.16%	FSUGY	0.44%
21.0	X	1.16%	BA	0.44%
21.0	RIO	1.15%	TSLA	0.43%



Puts, 20% Out of the Money, 21D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 21d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	AMC	15.41%	AMC	25.43%
21.0	GT	5.95%	GME	5.58%
21.0	IEP	5.75%	IEP	1.75%
21.0	LUMN	3.41%	MSTR	1.61%
21.0	GBTC	2.47%	LUMN	1.09%
21.0	CYH	2.39%	INTC	0.92%
21.0	AMAT	2.11%	CYH	0.77%
21.0	NVDA	1.96%	CLF	0.55%
21.0	VST	1.82%	ON	0.52%
21.0	PHM	1.7%	GT	0.49%
21.0	MOS	1.66%	UAA	0.42%
21.0	UAA	1.63%	ELAN	0.36%
21.0	CLF	1.55%	LW	0.36%
21.0	LEN	1.43%	AMD	0.34%
21.0	ISRG	1.32%	AVGO	0.28%
21.0	AVGO	1.2%	NVDA	0.27%
21.0	GME	1.16%	GBTC	0.26%
21.0	TRGP	1.1%	AMAT	0.16%
21.0	INTC	1.1%	FSUGY	0.12%
21.0	CMG	1.03%	GNRC	0.09%
21.0	MSTR	1.03%	MOS	0.09%
21.0	AMD	1.0%	FCX	0.08%
21.0	X	0.96%	BHC	0.08%
21.0	MU	0.9%	QCOM	0.08%
21.0	CCL	0.84%	LNC	0.07%
21.0	FCX	0.82%	ZION	0.07%
21.0	XOM	0.79%	X	0.06%
21.0	DHI	0.78%	CMA	0.06%
21.0	CPRT	0.78%	VNO	0.05%
21.0	RIO	0.76%	THC	0.05%



Puts, 1% Out of the Money, 63D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 63D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
63.0	AMC	23.76%	AMC	49.35%
63.0	GT	17.79%	GME	20.75%
63.0	MOS	9.03%	MSTR	10.36%
63.0	GBTC	9.03%	GT	8.7%
63.0	CTLT	8.67%	INTC	7.42%
63.0	IEP	8.13%	CTLT	6.25%
63.0	X	7.36%	X	5.55%
63.0	NVDA	6.05%	B	5.47%
63.0	MSTR	5.74%	GBTC	5.42%
63.0	GME	5.73%	MOS	5.4%
63.0	T	5.58%	NFLX	5.02%
63.0	AVGO	5.45%	GE	4.65%
63.0	COST	5.37%	PRGO	4.37%
63.0	NFLX	5.2%	CHTR	4.37%
63.0	CSCO	5.13%	AVGO	4.23%
63.0	ISRG	5.03%	LNC	3.89%
63.0	HSBC	4.72%	SLV	3.58%
63.0	QQQ	4.56%	BA	3.57%
63.0	MNST	4.3%	MU	3.52%
63.0	CAH	4.24%	IEP	3.17%
63.0	JPM	4.22%	GILD	3.07%
63.0	LNC	4.09%	VST	3.04%
63.0	VST	4.04%	CAH	3.04%
63.0	GLD	3.92%	HSBC	3.03%
63.0	ORLY	3.83%	AZO	2.95%
63.0	B	3.81%	META	2.86%
63.0	SPY	3.77%	T	2.83%
63.0	INTC	3.29%	KALU	2.8%
63.0	VNO	3.21%	ORLY	2.69%
63.0	AMAT	3.18%	NVDA	2.64%



Puts, 10% Out of the Money, 63D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 63D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
63.0	AMC	26.26%	AMC	48.25%
63.0	GT	14.8%	GME	18.21%
63.0	IEP	11.08%	MSTR	7.65%
63.0	GBTC	7.66%	INTC	6.44%
63.0	MOS	7.21%	GT	5.63%
63.0	X	6.14%	IEP	5.21%
63.0	CTLT	5.29%	X	3.74%
63.0	GME	5.21%	GBTC	3.7%
63.0	NVDA	5.18%	MOS	3.28%
63.0	AMAT	4.45%	MU	2.96%
63.0	ISRG	4.28%	CTLT	2.79%
63.0	MSTR	4.14%	PRGO	2.61%
63.0	INTC	3.97%	LNC	2.57%
63.0	PHM	3.95%	CHTR	2.4%
63.0	AVGO	3.73%	GE	2.26%
63.0	QQQ	3.31%	B	2.15%
63.0	VST	3.3%	AVGO	2.13%
63.0	XOM	3.29%	KALU	2.12%
63.0	LNC	3.23%	QCOM	2.08%
63.0	COST	3.17%	NVDA	2.01%
63.0	RIO	3.03%	NFLX	1.87%
63.0	CSCO	2.9%	VST	1.84%
63.0	VNO	2.88%	BA	1.82%
63.0	TRGP	2.79%	ELAN	1.45%
63.0	T	2.77%	AMAT	1.45%
63.0	WYNN	2.69%	VNO	1.45%
63.0	JPM	2.67%	SLV	1.43%
63.0	NFLX	2.65%	EXPE	1.43%
63.0	MNST	2.58%	META	1.41%
63.0	FSUGY	2.36%	INTU	1.31%



Puts, 20% Out of the Money, 63D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 63D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
63.0	AMC	27.61%	AMC	44.9%
63.0	IEP	12.1%	GME	14.62%
63.0	GT	11.27%	IEP	5.21%
63.0	GBTC	5.7%	MSTR	5.06%
63.0	GME	4.69%	INTC	4.1%
63.0	MOS	4.47%	GT	2.82%
63.0	X	4.36%	LUMN	2.17%
63.0	LUMN	4.2%	ELAN	1.91%
63.0	AMAT	4.0%	GBTC	1.86%
63.0	PHM	3.82%	X	1.57%
63.0	INTC	3.79%	MU	1.55%
63.0	NVDA	3.56%	NVDA	1.14%
63.0	MSTR	3.05%	KALU	1.09%
63.0	ISRG	2.97%	MOS	1.07%
63.0	VST	2.71%	AAP	1.07%
63.0	CTLT	2.59%	AMAT	1.07%
63.0	RIO	2.37%	CYH	1.04%
63.0	FSUGY	2.36%	FSUGY	1.03%
63.0	AVGO	2.35%	VST	0.97%
63.0	TRGP	2.27%	AVGO	0.89%
63.0	LVS	2.24%	QCOM	0.87%
63.0	XOM	2.17%	LNC	0.82%
63.0	CDNS	2.15%	CTLT	0.79%
63.0	CMG	2.08%	CMA	0.76%
63.0	VNO	2.07%	EXPE	0.74%
63.0	ADBE	1.98%	PRGO	0.72%
63.0	MU	1.88%	CHTR	0.68%
63.0	LNC	1.77%	VNO	0.63%
63.0	CYH	1.76%	CZR	0.6%
63.0	WYNN	1.75%	NAVI	0.59%



Bottom 30 Tickers by Option Sale Profitability, P365D Model Dates

Calls, 1% Out of the Money, 1D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 1d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	TSLA	-0.46%	VST	-0.4%
1.0	VFC	-0.43%	MSTR	-0.38%
1.0	VST	-0.24%	TSLA	-0.28%
1.0	CHTR	-0.24%	CCL	-0.17%
1.0	TXN	-0.19%	ORCL	-0.16%
1.0	META	-0.19%	X	-0.16%
1.0	GME	-0.18%	AVGO	-0.15%
1.0	GILD	-0.17%	TRGP	-0.14%
1.0	EXPE	-0.17%	GBTC	-0.13%
1.0	GNRC	-0.17%	NVDA	-0.1%
1.0	MU	-0.17%	WYNN	-0.1%
1.0	GS	-0.15%	TXN	-0.09%
1.0	PWR	-0.14%	GILD	-0.08%
1.0	SBUX	-0.14%	WFC	-0.08%
1.0	AA	-0.13%	MS	-0.08%
1.0	WFC	-0.13%	GS	-0.07%
1.0	SLV	-0.12%	LVS	-0.07%
1.0	NEM	-0.11%	MU	-0.07%
1.0	INTC	-0.11%	TMUS	-0.07%
1.0	CLF	-0.09%	HLT	-0.07%
1.0	NAVI	-0.09%	AMZN	-0.07%
1.0	THC	-0.09%	THC	-0.07%
1.0	KALU	-0.09%	GLD	-0.06%
1.0	FCX	-0.08%	CDNS	-0.05%
1.0	HON	-0.07%	CAH	-0.04%
1.0	CMA	-0.06%	HON	-0.04%
1.0	AVGO	-0.06%	T	-0.04%
1.0	ZTS	-0.05%	CSCO	-0.04%
1.0	BBY	-0.04%	JPM	-0.04%
1.0	AMZN	-0.03%	NFLX	-0.04%



Calls, 10% Out of the Money, 1D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 1d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	VFC	-0.11%	MSTR	-0.17%
1.0	SBUX	-0.06%	AAP	-0.17%
1.0	EXPE	-0.04%	UAA	-0.13%
1.0	GNRC	-0.03%	CLF	-0.12%
1.0	BBY	-0.03%	TSLA	-0.12%
1.0	THC	-0.02%	VFC	-0.1%
1.0	META	-0.02%	AVGO	-0.1%
1.0	TXN	-0.02%	ELAN	-0.08%
1.0	AAP	-0.02%	X	-0.08%
1.0	AVGO	-0.02%	GT	-0.07%
1.0	TSLA	-0.02%	TEVA	-0.07%
1.0	AAPL	-0.02%	EXPE	-0.06%
1.0	GS	-0.02%	SBUX	-0.06%
1.0	INTU	-0.01%	INTC	-0.06%
1.0	ISRG	-0.01%	AMD	-0.05%
1.0	CHTR	-0.01%	VST	-0.05%
1.0	FCX	-0.01%	MU	-0.05%
1.0	WFC	-0.01%	GNRC	-0.05%
1.0	KEY	-0.01%	ON	-0.05%
1.0	NAVI	-0.01%	LUMN	-0.05%
1.0	PRGO	-0.0%	PRGO	-0.04%
1.0	JPM	-0.0%	NVDA	-0.03%
1.0	TFC	-0.0%	THC	-0.03%
1.0	EMB	0.0%	LNC	-0.03%
1.0	MUB	0.0%	NWL	-0.03%
1.0	ZTS	0.0%	CCL	-0.03%
1.0	FRA	0.0%	BBY	-0.03%
1.0	POST	0.0%	DHI	-0.03%
1.0	VCSH	0.0%	ORCL	-0.03%
1.0	HYG	0.0%	CDNS	-0.03%



Calls, 20% Out of the Money, 1D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 1d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	pl_Call0.2	Ticker_SBS	pl_bsCall0.2
1.0	AAP	-0.13%	AAP	-0.15%
1.0	VFC	-0.05%	VFC	-0.06%
1.0	SBUX	-0.02%	LUMN	-0.05%
1.0	AVGO	-0.01%	MSTR	-0.04%
1.0	ON	-0.01%	UAA	-0.03%
1.0	MUB	0.0%	TEVA	-0.03%
1.0	FRA	0.0%	ELAN	-0.03%
1.0	FITB	0.0%	TSLA	-0.02%
1.0	FIS	0.0%	SBUX	-0.02%
1.0	NAVI	0.0%	AVGO	-0.02%
1.0	ZTS	0.0%	AMD	-0.02%
1.0	MSI	0.0%	CLF	-0.01%
1.0	NVS	0.0%	ON	-0.01%
1.0	ORLY	0.0%	X	-0.01%
1.0	PEP	0.0%	NWL	-0.01%
1.0	POST	0.0%	PRGO	-0.0%
1.0	EMB	0.0%	VCSH	0.0%
1.0	META	0.0%	HYG	0.0%
1.0	GLD	0.0%	MUB	0.0%
1.0	CPRT	0.0%	LQD	0.0%
1.0	LQD	0.0%	EMB	0.0%
1.0	GNRC	0.0%	FRA	0.0%
1.0	LNC	0.0%	TLT	0.0%
1.0	GS	0.0%	GLD	0.0%
1.0	GSK	0.0%	POST	0.0%
1.0	KEY	0.0%	SPY	0.0%
1.0	JPM	0.0%	VICI	0.0%
1.0	HCA	0.0%	NVS	0.0%
1.0	ISRG	0.0%	ORLY	0.0%
1.0	HLT	0.0%	CAH	0.0%



Calls, 1% Out of the Money, 10D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 10D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	VST	-4.1%	VST	-3.72%
10.0	TSLA	-3.58%	MSTR	-3.07%
10.0	AVGO	-3.53%	CCL	-2.46%
10.0	AAP	-2.47%	TSLA	-2.19%
10.0	VFC	-2.18%	ORCL	-2.15%
10.0	MU	-2.15%	AVGO	-2.05%
10.0	ORCL	-2.04%	WYNN	-2.02%
10.0	EXPE	-1.97%	NFLX	-1.7%
10.0	WFC	-1.97%	LVS	-1.55%
10.0	PWR	-1.96%	WFC	-1.54%
10.0	META	-1.95%	MS	-1.4%
10.0	KALU	-1.94%	GS	-1.4%
10.0	GS	-1.87%	MU	-1.32%
10.0	NEM	-1.8%	TRGP	-1.3%
10.0	NFLX	-1.8%	PWR	-1.25%
10.0	MSTR	-1.79%	WDC	-1.24%
10.0	CCL	-1.79%	X	-1.21%
10.0	GILD	-1.62%	BA	-1.19%
10.0	WDC	-1.62%	GBTC	-1.19%
10.0	GE	-1.53%	JPM	-1.12%
10.0	WYNN	-1.53%	GE	-1.12%
10.0	CHTR	-1.48%	NVDA	-1.09%
10.0	GNRC	-1.39%	BHC	-0.99%
10.0	TXN	-1.38%	CAH	-0.97%
10.0	JPM	-1.29%	NEM	-0.95%
10.0	CMA	-1.28%	HSBC	-0.94%
10.0	GBTC	-1.23%	EXPE	-0.92%
10.0	TRGP	-1.23%	GILD	-0.91%
10.0	SLV	-1.16%	HLT	-0.9%
10.0	BUD	-1.14%	CSCO	-0.88%



Calls, 10% Out of the Money, 10D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 10D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	VST	-1.82%	MSTR	-2.07%
10.0	AAP	-1.69%	VST	-2.06%
10.0	TSLA	-1.66%	WYNN	-1.24%
10.0	AVGO	-1.43%	TSLA	-1.18%
10.0	WYNN	-0.87%	AVGO	-1.0%
10.0	MU	-0.71%	CCL	-0.88%
10.0	CHTR	-0.61%	LVS	-0.84%
10.0	VFC	-0.6%	ORCL	-0.84%
10.0	KALU	-0.57%	X	-0.82%
10.0	EXPE	-0.5%	BHC	-0.77%
10.0	SBUX	-0.5%	TEVA	-0.65%
10.0	ORCL	-0.48%	AAP	-0.63%
10.0	INTC	-0.38%	MU	-0.54%
10.0	GNRC	-0.34%	NFLX	-0.51%
10.0	META	-0.31%	TRGP	-0.37%
10.0	ELAN	-0.3%	THC	-0.37%
10.0	NFLX	-0.27%	GBTC	-0.36%
10.0	FCX	-0.26%	CDNS	-0.3%
10.0	GME	-0.25%	SBUX	-0.3%
10.0	TRGP	-0.24%	CVS	-0.29%
10.0	WFC	-0.21%	BA	-0.28%
10.0	TXN	-0.19%	PWR	-0.28%
10.0	BUD	-0.19%	ELAN	-0.27%
10.0	BHC	-0.17%	LLY	-0.26%
10.0	GS	-0.17%	CHTR	-0.25%
10.0	GBTC	-0.14%	WFC	-0.25%
10.0	PWR	-0.13%	BUD	-0.22%
10.0	CVS	-0.12%	GS	-0.22%
10.0	MSTR	-0.11%	GNRC	-0.21%
10.0	LVS	-0.11%	EXPE	-0.21%



Calls, 20% Out of the Money, 10D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 10D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	AAP	-1.29%	MSTR	-1.11%
10.0	VST	-0.58%	AAP	-1.0%
10.0	AVGO	-0.58%	VST	-0.89%
10.0	TSLA	-0.35%	AVGO	-0.55%
10.0	ELAN	-0.26%	ELAN	-0.38%
10.0	WYNN	-0.16%	X	-0.37%
10.0	KALU	-0.13%	TSLA	-0.34%
10.0	SBUX	-0.11%	TEVA	-0.3%
10.0	INTC	-0.09%	BHC	-0.29%
10.0	CHTR	-0.04%	WYNN	-0.29%
10.0	GNRC	-0.01%	GBTC	-0.23%
10.0	GBTC	-0.01%	LVS	-0.17%
10.0	VFC	-0.01%	THC	-0.16%
10.0	META	-0.01%	CCL	-0.12%
10.0	NVS	0.0%	ORCL	-0.12%
10.0	LQD	0.0%	SBUX	-0.1%
10.0	MUB	0.0%	KALU	-0.08%
10.0	FRA	0.0%	GNRC	-0.06%
10.0	VCSH	0.0%	CHTR	-0.02%
10.0	POST	0.0%	PWR	-0.02%
10.0	TMUS	0.0%	LLY	-0.02%
10.0	HON	0.0%	NEM	-0.02%
10.0	HSBC	0.0%	BA	-0.01%
10.0	EXPE	0.0%	NFLX	-0.01%
10.0	VZ	0.0%	META	-0.01%
10.0	TLT	0.0%	MSFT	-0.01%
10.0	GILD	0.0%	BHP	-0.0%
10.0	SNY	0.0%	VCSH	0.0%
10.0	HLT	0.0%	MUB	0.0%
10.0	HD	0.0%	HYG	0.0%



Calls, 1% Out of the Money, 21D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 21d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	VST	-8.19%	MSTR	-8.3%
21.0	AVGO	-6.91%	VST	-7.94%
21.0	TSLA	-5.93%	CCL	-5.94%
21.0	MSTR	-5.79%	ORCL	-5.66%
21.0	ORCL	-5.58%	AVGO	-4.47%
21.0	AAP	-5.05%	TSLA	-4.13%
21.0	CCL	-4.96%	WYNN	-3.87%
21.0	PWR	-3.76%	NFLX	-3.6%
21.0	NFLX	-3.62%	LVS	-3.35%
21.0	GS	-3.61%	GBTC	-3.2%
21.0	WFC	-3.59%	WFC	-3.15%
21.0	META	-3.54%	GS	-3.03%
21.0	WYNN	-3.32%	MS	-2.96%
21.0	GBTC	-3.19%	PWR	-2.72%
21.0	KALU	-3.1%	GE	-2.56%
21.0	GILD	-3.1%	WDC	-2.52%
21.0	GE	-2.99%	JPM	-2.16%
21.0	EXPE	-2.99%	TRGP	-2.14%
21.0	WDC	-2.86%	B	-2.13%
21.0	BUD	-2.75%	META	-2.08%
21.0	NEM	-2.68%	HLT	-2.07%
21.0	VFC	-2.48%	BHC	-2.05%
21.0	B	-2.48%	GILD	-2.01%
21.0	JPM	-2.37%	CSCO	-1.96%
21.0	CMA	-2.35%	CAH	-1.94%
21.0	MU	-2.33%	BUD	-1.84%
21.0	MS	-2.26%	HSBC	-1.82%
21.0	CHTR	-2.24%	NVDA	-1.76%
21.0	GNRC	-1.99%	TMUS	-1.74%
21.0	HLT	-1.98%	AMZN	-1.6%



Calls, 10% Out of the Money, 21D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 21d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	VST	-5.64%	MSTR	-6.92%
21.0	TSLA	-4.46%	VST	-5.78%
21.0	AVGO	-4.28%	ORCL	-3.43%
21.0	AAP	-3.96%	TSLA	-3.42%
21.0	MSTR	-3.94%	CCL	-3.27%
21.0	ORCL	-3.01%	AVGO	-3.0%
21.0	WYNN	-2.4%	WYNN	-2.91%
21.0	CCL	-2.02%	LVS	-2.43%
21.0	MU	-1.8%	BHC	-1.83%
21.0	WDC	-1.72%	GBTC	-1.76%
21.0	GBTC	-1.62%	NFLX	-1.52%
21.0	KALU	-1.61%	WDC	-1.46%
21.0	CHTR	-1.45%	AAP	-1.43%
21.0	META	-1.37%	MU	-1.42%
21.0	GE	-1.35%	TEVA	-1.32%
21.0	WFC	-1.34%	GE	-1.31%
21.0	NFLX	-1.17%	WFC	-1.28%
21.0	PWR	-1.1%	BA	-1.12%
21.0	GS	-1.09%	GS	-1.08%
21.0	LVS	-1.03%	PWR	-1.0%
21.0	BUD	-0.95%	TRGP	-0.93%
21.0	ELAN	-0.93%	BUD	-0.93%
21.0	TXN	-0.9%	CVS	-0.87%
21.0	BHC	-0.89%	MS	-0.84%
21.0	GILD	-0.85%	ELAN	-0.83%
21.0	GNRC	-0.75%	META	-0.81%
21.0	SBUX	-0.73%	THC	-0.77%
21.0	EXPE	-0.7%	MOS	-0.75%
21.0	CVS	-0.61%	NVDA	-0.75%
21.0	TEVA	-0.58%	AMD	-0.74%



Calls, 20% Out of the Money, 21D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 21d to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	VST	-3.3%	MSTR	-5.48%
21.0	AAP	-2.76%	VST	-3.61%
21.0	TSLA	-2.64%	TSLA	-2.32%
21.0	AVGO	-2.34%	AVGO	-1.9%
21.0	MSTR	-2.18%	WYNN	-1.44%
21.0	WYNN	-1.15%	AAP	-1.43%
21.0	ELAN	-1.09%	BHC	-1.3%
21.0	ORCL	-0.85%	ELAN	-1.27%
21.0	GBTC	-0.83%	ORCL	-1.19%
21.0	MU	-0.75%	GBTC	-1.1%
21.0	WDC	-0.64%	LVS	-1.01%
21.0	KALU	-0.5%	TEVA	-0.7%
21.0	CHTR	-0.25%	CCL	-0.64%
21.0	PWR	-0.25%	THC	-0.64%
21.0	BHC	-0.24%	MU	-0.63%
21.0	TXN	-0.18%	WDC	-0.58%
21.0	META	-0.17%	BA	-0.45%
21.0	THC	-0.16%	MOS	-0.4%
21.0	BUD	-0.16%	PWR	-0.4%
21.0	LVS	-0.14%	CSTM	-0.34%
21.0	NFLX	-0.05%	NFLX	-0.28%
21.0	SBUX	-0.05%	KALU	-0.23%
21.0	TMUS	-0.04%	CVS	-0.2%
21.0	CPRT	-0.02%	GE	-0.2%
21.0	HLT	-0.01%	BUD	-0.2%
21.0	VCSH	0.0%	CDNS	-0.17%
21.0	LQD	0.0%	TXN	-0.12%
21.0	MUB	0.0%	TMUS	-0.1%
21.0	HSBC	0.0%	TRGP	-0.1%
21.0	HON	0.0%	MSFT	-0.1%



Calls, 1% Out of the Money, 63D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 63D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
63.0	MSTR	-35.94%	MSTR	-38.46%
63.0	VST	-22.31%	VST	-23.49%
63.0	TSLA	-19.52%	TSLA	-17.93%
63.0	GBTC	-16.78%	CCL	-16.91%
63.0	AVGO	-16.45%	GBTC	-16.78%
63.0	CCL	-13.69%	NFLX	-14.34%
63.0	NFLX	-12.64%	AVGO	-13.03%
63.0	AAP	-11.6%	ORCL	-11.2%
63.0	PWR	-11.42%	PWR	-10.35%
63.0	ORCL	-10.11%	WFC	-8.28%
63.0	GS	-8.73%	CAH	-8.14%
63.0	WFC	-8.45%	MS	-8.12%
63.0	BUD	-8.0%	GS	-7.83%
63.0	CAH	-7.69%	HSBC	-6.76%
63.0	GILD	-7.46%	WDC	-6.59%
63.0	WDC	-7.35%	BUD	-6.41%
63.0	EXPE	-7.35%	GE	-6.1%
63.0	GE	-6.89%	TRGP	-6.07%
63.0	META	-6.81%	BA	-5.92%
63.0	HSBC	-5.99%	GILD	-5.92%
63.0	NEM	-5.62%	JPM	-5.81%
63.0	KALU	-5.35%	NVDA	-5.66%
63.0	B	-5.15%	AMZN	-5.59%
63.0	TMUS	-4.97%	T	-5.5%
63.0	GLD	-4.78%	CSCO	-5.47%
63.0	JPM	-4.49%	GLD	-5.45%
63.0	CSCO	-4.33%	AAP	-5.26%
63.0	MS	-4.22%	EXPE	-5.12%
63.0	HLT	-4.01%	B	-5.05%
63.0	BAC	-3.85%	LVS	-4.88%



Calls, 10% Out of the Money, 63D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 63D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
63.0	MSTR	-32.56%	MSTR	-35.33%
63.0	VST	-19.78%	VST	-20.95%
63.0	TSLA	-17.0%	TSLA	-15.58%
63.0	GBTC	-13.99%	CCL	-14.78%
63.0	AVGO	-12.96%	GBTC	-13.92%
63.0	CCL	-11.5%	ORCL	-10.88%
63.0	AAP	-9.82%	AVGO	-10.24%
63.0	ORCL	-9.64%	NFLX	-9.71%
63.0	PWR	-8.36%	PWR	-8.27%
63.0	NFLX	-8.06%	WDC	-6.53%
63.0	WDC	-7.46%	WFC	-6.0%
63.0	WFC	-5.98%	MS	-5.81%
63.0	GS	-5.71%	GS	-5.23%
63.0	EXPE	-5.46%	LVS	-4.97%
63.0	BUD	-5.15%	TRGP	-4.87%
63.0	KALU	-4.41%	NVDA	-4.58%
63.0	META	-4.28%	BUD	-4.53%
63.0	GE	-3.97%	AAP	-3.94%
63.0	NEM	-3.62%	MOS	-3.75%
63.0	GILD	-3.31%	BA	-3.65%
63.0	CAH	-3.16%	EXPE	-3.63%
63.0	LVS	-3.07%	CAH	-3.52%
63.0	TRGP	-2.62%	GE	-3.3%
63.0	GNRC	-2.57%	AMZN	-3.28%
63.0	TMUS	-2.27%	MSFT	-3.11%
63.0	HSBC	-2.02%	JPM	-2.86%
63.0	WYNN	-2.01%	HSBC	-2.83%
63.0	MS	-2.01%	NEM	-2.8%
63.0	HLT	-1.95%	WYNN	-2.66%
63.0	CMA	-1.65%	THC	-2.66%



Calls, 20% Out of the Money, 63D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 63D to expiration Call options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	pl_Call0.2	Ticker_SBS	pl_bsCall0.2
63.0	MSTR	-28.42%	MSTR	-31.69%
63.0	VST	-16.21%	VST	-17.23%
63.0	TSLA	-13.66%	TSLA	-12.67%
63.0	GBTC	-10.19%	CCL	-11.5%
63.0	AVGO	-8.68%	GBTC	-10.24%
63.0	CCL	-8.33%	ORCL	-9.26%
63.0	ORCL	-8.14%	AVGO	-6.81%
63.0	AAP	-7.12%	WDC	-6.07%
63.0	WDC	-7.02%	PWR	-5.43%
63.0	PWR	-4.87%	NFLX	-4.65%
63.0	NFLX	-3.4%	LVS	-3.63%
63.0	KALU	-3.07%	NVDA	-3.23%
63.0	EXPE	-2.82%	WFC	-2.77%
63.0	WFC	-2.69%	MOS	-2.74%
63.0	GS	-2.25%	TRGP	-2.54%
63.0	LVS	-2.16%	AAP	-2.53%
63.0	BUD	-2.14%	MS	-2.5%
63.0	META	-1.67%	AMD	-2.33%
63.0	GE	-1.44%	GS	-2.14%
63.0	GNRC	-1.43%	BUD	-2.07%
63.0	WYNN	-1.4%	BA	-1.89%
63.0	ELAN	-1.2%	EXPE	-1.88%
63.0	TXN	-1.16%	MSFT	-1.78%
63.0	TRGP	-1.13%	THC	-1.76%
63.0	NEM	-0.95%	WYNN	-1.7%
63.0	AA	-0.81%	CVS	-1.56%
63.0	GILD	-0.6%	ELAN	-1.51%
63.0	HLT	-0.47%	GE	-1.41%
63.0	CVS	-0.44%	INTU	-1.19%
63.0	INTU	-0.38%	KALU	-1.1%



Puts, 1% Out of the Money, 1D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	TSLA	-0.61%	UNH	-0.23%
1.0	MSTR	-0.38%	CNC	-0.16%
1.0	UNH	-0.37%	TRGP	-0.16%
1.0	INTC	-0.31%	IRM	-0.1%
1.0	CNC	-0.3%	TMUS	-0.1%
1.0	CHTR	-0.28%	TXN	-0.1%
1.0	QCOM	-0.27%	PCG	-0.09%
1.0	MU	-0.26%	THC	-0.08%
1.0	ON	-0.25%	LLY	-0.08%
1.0	AAP	-0.19%	CMG	-0.08%
1.0	ZTS	-0.18%	AZN	-0.08%
1.0	CDNS	-0.16%	OXY	-0.08%
1.0	NAVI	-0.15%	AAPL	-0.07%
1.0	B	-0.14%	LEN	-0.07%
1.0	CSTM	-0.13%	GSK	-0.07%
1.0	AMZN	-0.12%	HCA	-0.07%
1.0	TXN	-0.12%	MRK	-0.06%
1.0	AMGN	-0.12%	XOM	-0.06%
1.0	NEM	-0.11%	PEP	-0.06%
1.0	BUD	-0.1%	NAVI	-0.06%
1.0	CZR	-0.1%	NVS	-0.05%
1.0	BMJ	-0.09%	SPY	-0.05%
1.0	CMCSA	-0.08%	ACGL	-0.05%
1.0	CVS	-0.08%	AMGN	-0.05%
1.0	SBUX	-0.07%	KHC	-0.05%
1.0	GME	-0.07%	HON	-0.05%
1.0	GSK	-0.06%	QQQ	-0.05%
1.0	EXPE	-0.06%	HSBC	-0.05%
1.0	MSFT	-0.05%	BUD	-0.05%
1.0	HCA	-0.05%	T	-0.05%



Puts, 10% Out of the Money, 1D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	CNC	-0.1%	CNC	-0.12%
1.0	UNH	-0.07%	WDC	-0.11%
1.0	WDC	-0.05%	VST	-0.1%
1.0	CSTM	-0.05%	VFC	-0.1%
1.0	CHTR	-0.03%	UNH	-0.08%
1.0	GME	-0.02%	LUMN	-0.08%
1.0	BUD	-0.01%	CSTM	-0.07%
1.0	NEM	-0.01%	CYH	-0.07%
1.0	PWR	-0.01%	NWL	-0.07%
1.0	ABBV	-0.01%	MU	-0.07%
1.0	LW	-0.0%	AAP	-0.05%
1.0	FITB	-0.0%	BBY	-0.04%
1.0	EMB	0.0%	UAA	-0.04%
1.0	FRA	0.0%	LW	-0.04%
1.0	GNRC	0.0%	CLF	-0.04%
1.0	HYG	0.0%	MSTR	-0.04%
1.0	MUB	0.0%	TSLA	-0.04%
1.0	VCSH	0.0%	X	-0.03%
1.0	LQD	0.0%	CHTR	-0.03%
1.0	POST	0.0%	PWR	-0.03%
1.0	GSK	0.0%	AVGO	-0.03%
1.0	SNY	0.0%	ADBE	-0.03%
1.0	OXY	0.0%	NVDA	-0.03%
1.0	BMJ	0.0%	FCX	-0.02%
1.0	TLT	0.0%	NEM	-0.02%
1.0	NVS	0.0%	GBTC	-0.02%
1.0	TDG	0.0%	CCL	-0.02%
1.0	WFC	0.0%	TEVA	-0.02%
1.0	AMGN	0.0%	ORCL	-0.02%
1.0	ZTS	0.0%	TXN	-0.01%



Puts, 20% Out of the Money, 1D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
1.0	CNC	-0.08%	CNC	-0.08%
1.0	CSTM	-0.03%	VFC	-0.04%
1.0	WDC	-0.02%	WDC	-0.03%
1.0	GME	-0.01%	CYH	-0.03%
1.0	UNH	-0.01%	VST	-0.03%
1.0	CZR	0.0%	CSTM	-0.03%
1.0	PRGO	0.0%	NWL	-0.03%
1.0	EMB	0.0%	UNH	-0.01%
1.0	FIS	0.0%	LW	-0.0%
1.0	FITB	0.0%	MUB	0.0%
1.0	POST	0.0%	HYG	0.0%
1.0	GILD	0.0%	LQD	0.0%
1.0	GLD	0.0%	EMB	0.0%
1.0	GNRC	0.0%	VCSH	0.0%
1.0	PEP	0.0%	FRA	0.0%
1.0	GS	0.0%	TLT	0.0%
1.0	CTLT	0.0%	GLD	0.0%
1.0	FRA	0.0%	SPY	0.0%
1.0	ZTS	0.0%	POST	0.0%
1.0	GWV	0.0%	VICI	0.0%
1.0	HLT	0.0%	NVS	0.0%
1.0	HON	0.0%	ORLY	0.0%
1.0	HSBC	0.0%	CAH	0.0%
1.0	HYG	0.0%	T	0.0%
1.0	ORLY	0.0%	AZO	0.0%
1.0	ORCL	0.0%	COST	0.0%
1.0	NVS	0.0%	PEP	0.0%
1.0	JPM	0.0%	GWV	0.0%
1.0	KEY	0.0%	CSCO	0.0%
1.0	KHC	0.0%	HD	0.0%



Puts, 1% Out of the Money, 10D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 10D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	UNH	-2.92%	CNC	-2.26%
10.0	CNC	-2.45%	UNH	-2.16%
10.0	TSLA	-1.99%	PCG	-0.87%
10.0	AAP	-1.6%	CPRT	-0.85%
10.0	VFC	-1.53%	OXY	-0.69%
10.0	CHTR	-1.22%	MRK	-0.63%
10.0	CVS	-1.17%	AZN	-0.62%
10.0	BHC	-1.08%	BIIB	-0.57%
10.0	ZTS	-1.06%	TRGP	-0.5%
10.0	OXY	-1.02%	IRM	-0.48%
10.0	CSTM	-0.98%	PEP	-0.45%
10.0	MU	-0.95%	ADBE	-0.44%
10.0	CZR	-0.93%	GSK	-0.42%
10.0	GNRC	-0.8%	ABBV	-0.42%
10.0	BUD	-0.78%	LLY	-0.4%
10.0	CLF	-0.78%	TXN	-0.4%
10.0	ON	-0.77%	BBY	-0.32%
10.0	WDC	-0.73%	LEN	-0.28%
10.0	NEM	-0.73%	TEVA	-0.25%
10.0	NAVI	-0.71%	BUD	-0.22%
10.0	TXN	-0.63%	LVS	-0.22%
10.0	SNY	-0.59%	THC	-0.22%
10.0	GSK	-0.58%	WDC	-0.21%
10.0	MRK	-0.55%	XOM	-0.21%
10.0	AMGN	-0.54%	AAPL	-0.21%
10.0	AZN	-0.49%	WYNN	-0.2%
10.0	AA	-0.48%	MU	-0.19%
10.0	CMCSA	-0.43%	KHC	-0.19%
10.0	BHP	-0.42%	CMG	-0.17%
10.0	PEP	-0.42%	CVS	-0.17%



Puts, 10% Out of the Money, 10D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 10D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	UNH	-1.26%	CNC	-1.43%
10.0	CNC	-1.04%	UNH	-1.32%
10.0	VFC	-0.99%	WDC	-0.82%
10.0	WDC	-0.85%	VFC	-0.6%
10.0	AAP	-0.57%	PCG	-0.46%
10.0	TSLA	-0.44%	BBY	-0.39%
10.0	CVS	-0.42%	OXY	-0.39%
10.0	BHC	-0.39%	CVS	-0.39%
10.0	CHTR	-0.34%	JAZZ	-0.35%
10.0	CZR	-0.3%	ABBV	-0.32%
10.0	CSTM	-0.26%	CPRT	-0.31%
10.0	OXY	-0.22%	LVS	-0.31%
10.0	AA	-0.21%	CSTM	-0.31%
10.0	JAZZ	-0.21%	MU	-0.3%
10.0	NEM	-0.19%	TXN	-0.28%
10.0	ABBV	-0.13%	TRGP	-0.26%
10.0	EXPE	-0.12%	TEVA	-0.25%
10.0	GNRC	-0.08%	CHTR	-0.23%
10.0	BUD	-0.06%	CCL	-0.2%
10.0	BBY	-0.06%	AA	-0.19%
10.0	SBUX	-0.05%	GS	-0.18%
10.0	KALU	-0.02%	CMG	-0.17%
10.0	TXN	-0.0%	BAC	-0.16%
10.0	NAVI	-0.0%	NEM	-0.16%
10.0	LQD	0.0%	MS	-0.16%
10.0	VCSH	0.0%	FIS	-0.15%
10.0	MUB	0.0%	HSBC	-0.15%
10.0	EMB	0.0%	ADBE	-0.15%
10.0	ZTS	0.01%	SBUX	-0.14%
10.0	AZN	0.01%	AZN	-0.14%



Puts, 20% Out of the Money, 10D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 10D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
10.0	CNC	-0.64%	CNC	-0.84%
10.0	WDC	-0.45%	VFC	-0.59%
10.0	VFC	-0.44%	WDC	-0.57%
10.0	UNH	-0.38%	UNH	-0.41%
10.0	CHTR	-0.14%	NWL	-0.24%
10.0	OXY	-0.08%	BHC	-0.2%
10.0	BHC	-0.02%	CSTM	-0.18%
10.0	CVS	-0.02%	CHTR	-0.16%
10.0	NEM	-0.01%	MU	-0.13%
10.0	MUB	0.0%	FCX	-0.11%
10.0	FRA	0.0%	OXY	-0.1%
10.0	EMB	0.0%	AAP	-0.09%
10.0	LQD	0.0%	AA	-0.09%
10.0	VCSH	0.0%	VST	-0.08%
10.0	BUD	0.0%	CVS	-0.05%
10.0	TLT	0.0%	KALU	-0.05%
10.0	ZTS	0.0%	TEVA	-0.04%
10.0	AZO	0.0%	BA	-0.04%
10.0	GWV	0.0%	JAZZ	-0.04%
10.0	SNY	0.0%	AMD	-0.03%
10.0	NVS	0.01%	LVS	-0.03%
10.0	AMGN	0.01%	NEM	-0.03%
10.0	VZ	0.01%	BBY	-0.03%
10.0	JAZZ	0.01%	CCL	-0.02%
10.0	SLV	0.01%	X	-0.02%
10.0	HSBC	0.01%	GNRC	-0.02%
10.0	GILD	0.01%	EXPE	-0.01%
10.0	HYG	0.01%	TSLA	-0.01%
10.0	VICI	0.01%	AAPL	-0.01%
10.0	GSK	0.01%	WYNN	-0.01%



Puts, 1% Out of the Money, 21D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	UNH	-5.27%	CNC	-4.83%
21.0	CNC	-5.19%	UNH	-4.29%
21.0	VFC	-2.62%	PCG	-2.04%
21.0	CSTM	-2.43%	ADBE	-1.7%
21.0	AAP	-2.29%	BIIB	-1.53%
21.0	TSLA	-2.04%	CPRT	-1.41%
21.0	CZR	-1.99%	MRK	-1.4%
21.0	GNRC	-1.93%	LEN	-1.26%
21.0	ON	-1.79%	AZN	-1.19%
21.0	BUD	-1.79%	BUD	-0.95%
21.0	ZTS	-1.76%	IRM	-0.93%
21.0	CVS	-1.74%	PEP	-0.91%
21.0	ADBE	-1.73%	TEVA	-0.88%
21.0	BHC	-1.57%	OXY	-0.88%
21.0	WDC	-1.4%	GSK	-0.8%
21.0	CHTR	-1.39%	KHC	-0.78%
21.0	SNY	-1.38%	BBY	-0.73%
21.0	MRK	-1.35%	SNY	-0.63%
21.0	BIIB	-1.34%	DHI	-0.61%
21.0	AMGN	-1.3%	CSTM	-0.6%
21.0	AA	-1.18%	LVS	-0.6%
21.0	SBUX	-1.13%	WDC	-0.53%
21.0	GSK	-1.11%	CYH	-0.52%
21.0	AZN	-1.1%	VFC	-0.51%
21.0	BBY	-1.07%	AMGN	-0.49%
21.0	OXY	-1.06%	TRGP	-0.42%
21.0	PEP	-1.02%	HCA	-0.41%
21.0	NEM	-0.99%	ZTS	-0.4%
21.0	KHC	-0.94%	ACGL	-0.38%
21.0	CLF	-0.79%	CZR	-0.37%



Puts, 10% Out of the Money, 21D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	CNC	-2.93%	CNC	-3.43%
21.0	UNH	-2.89%	UNH	-2.97%
21.0	VFC	-2.47%	VFC	-1.47%
21.0	WDC	-1.56%	PCG	-1.32%
21.0	CSTM	-1.27%	WDC	-1.24%
21.0	AAP	-1.09%	LVS	-0.8%
21.0	TSLA	-0.96%	CPRT	-0.72%
21.0	CVS	-0.83%	CSTM	-0.61%
21.0	CZR	-0.78%	JAZZ	-0.6%
21.0	AA	-0.72%	TEVA	-0.49%
21.0	BHC	-0.68%	AZN	-0.49%
21.0	NEM	-0.54%	ADBE	-0.45%
21.0	GNRC	-0.47%	CVS	-0.41%
21.0	CHTR	-0.37%	BIIB	-0.39%
21.0	SBUX	-0.37%	LEN	-0.37%
21.0	BUD	-0.35%	IRM	-0.37%
21.0	ON	-0.33%	OXY	-0.37%
21.0	BMJ	-0.28%	BMJ	-0.36%
21.0	AZN	-0.26%	MRK	-0.35%
21.0	JAZZ	-0.21%	ABBV	-0.33%
21.0	META	-0.2%	BUD	-0.32%
21.0	OXY	-0.13%	BBY	-0.32%
21.0	KALU	-0.11%	HLT	-0.29%
21.0	AMGN	-0.1%	NEM	-0.27%
21.0	SNY	-0.06%	CCL	-0.27%
21.0	ABBV	-0.05%	SBUX	-0.2%
21.0	NAVI	-0.03%	TRGP	-0.16%
21.0	VCSH	0.0%	ISRG	-0.16%
21.0	LQD	0.0%	LLY	-0.16%
21.0	MUB	0.0%	CMG	-0.15%



Puts, 20% Out of the Money, 21D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 1d to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
21.0	CNC	-1.88%	CNC	-2.36%
21.0	VFC	-1.44%	VFC	-1.34%
21.0	UNH	-1.07%	UNH	-1.21%
21.0	WDC	-0.77%	WDC	-0.84%
21.0	TSLA	-0.31%	CSTM	-0.35%
21.0	CSTM	-0.19%	NWL	-0.28%
21.0	NEM	-0.15%	JAZZ	-0.28%
21.0	CHTR	-0.15%	LVS	-0.27%
21.0	CVS	-0.13%	TSLA	-0.22%
21.0	AA	-0.05%	CHTR	-0.19%
21.0	VCSH	0.0%	NEM	-0.18%
21.0	MUB	0.0%	PCG	-0.14%
21.0	LQD	0.0%	CVS	-0.12%
21.0	EMB	0.0%	CCL	-0.1%
21.0	FRA	0.0%	CPRT	-0.08%
21.0	ZTS	0.0%	ADBE	-0.08%
21.0	BHC	0.01%	TEVA	-0.06%
21.0	BUD	0.01%	PWR	-0.06%
21.0	AAP	0.01%	CMG	-0.05%
21.0	SNY	0.02%	AA	-0.03%
21.0	OXY	0.02%	AAPL	-0.03%
21.0	AMGN	0.03%	LEN	-0.03%
21.0	GSK	0.03%	AAP	-0.03%
21.0	TLT	0.03%	MU	-0.01%
21.0	NVS	0.03%	BIIB	-0.01%
21.0	BXP	0.04%	CDNS	-0.01%
21.0	VZ	0.04%	OXY	-0.0%
21.0	JAZZ	0.05%	SBUX	-0.0%
21.0	SLV	0.05%	VCSH	0.0%
21.0	BHP	0.05%	MUB	0.0%



Puts, 1% Out of the Money, 63D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 1% out of the money, 63D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
63.0	UNH	-13.98%	UNH	-13.47%
63.0	VFC	-9.79%	LEN	-8.97%
63.0	ON	-8.82%	BIIB	-8.1%
63.0	CNC	-8.63%	CNC	-7.45%
63.0	BIIB	-8.51%	MRK	-6.58%
63.0	BHC	-7.41%	PCG	-6.49%
63.0	NWL	-7.04%	DHI	-6.08%
63.0	CLF	-6.8%	VFC	-6.06%
63.0	MRK	-6.53%	ON	-5.21%
63.0	GNRC	-6.24%	PEP	-5.02%
63.0	WDC	-6.0%	IRM	-4.57%
63.0	AA	-5.87%	WDC	-4.51%
63.0	CZR	-5.45%	BBY	-4.31%
63.0	BBY	-5.44%	KHC	-4.27%
63.0	DHI	-5.22%	NWL	-4.14%
63.0	PEP	-5.14%	CLF	-4.08%
63.0	LEN	-5.14%	PHM	-3.6%
63.0	ELAN	-4.68%	AA	-3.19%
63.0	CSTM	-4.53%	AMD	-3.17%
63.0	AMD	-4.35%	AZN	-3.05%
63.0	KHC	-4.26%	CZR	-3.03%
63.0	BUD	-4.05%	ADBE	-2.98%
63.0	LW	-4.02%	GNRC	-2.98%
63.0	BALL	-3.82%	OXY	-2.97%
63.0	PCG	-3.8%	BUD	-2.94%
63.0	AMGN	-3.62%	LVS	-2.93%
63.0	OXY	-3.6%	BHC	-2.9%
63.0	BMY	-3.31%	BALL	-2.87%
63.0	TSLA	-3.17%	AMGN	-2.32%
63.0	NEM	-3.08%	SNY	-1.97%



Puts, 10% Out of the Money, 63D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 10% out of the money, 63D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
63.0	UNH	-9.64%	UNH	-10.07%
63.0	VFC	-8.74%	VFC	-6.17%
63.0	CNC	-5.7%	CNC	-5.59%
63.0	ON	-5.64%	LEN	-5.47%
63.0	WDC	-5.54%	WDC	-4.5%
63.0	NWL	-5.22%	PCG	-4.15%
63.0	BHC	-4.68%	BIIB	-3.85%
63.0	GNRC	-3.99%	NWL	-3.58%
63.0	BIIB	-3.6%	ON	-3.43%
63.0	AA	-3.29%	DHI	-2.94%
63.0	CLF	-3.2%	IRM	-2.69%
63.0	TSLA	-3.01%	BUD	-2.24%
63.0	CZR	-2.84%	GNRC	-1.9%
63.0	CSTM	-2.56%	MRK	-1.8%
63.0	NEM	-2.52%	AMD	-1.77%
63.0	BUD	-2.45%	BBY	-1.77%
63.0	ELAN	-2.2%	CLF	-1.73%
63.0	AMD	-2.07%	PHM	-1.71%
63.0	LW	-2.06%	AZN	-1.66%
63.0	BBY	-2.02%	BHC	-1.6%
63.0	AAP	-1.84%	HCA	-1.57%
63.0	BMY	-1.81%	LVS	-1.55%
63.0	PCG	-1.72%	AA	-1.51%
63.0	DHI	-1.69%	CZR	-1.44%
63.0	LEN	-1.64%	NEM	-1.39%
63.0	IRM	-1.33%	BMY	-1.24%
63.0	AZN	-1.31%	TRGP	-1.09%
63.0	MRK	-1.29%	CSTM	-1.08%
63.0	SBUX	-1.21%	GSK	-1.06%
63.0	AMGN	-1.09%	KHC	-1.05%



Puts, 20% Out of the Money, 63D Time Horizon, All Tickers / P365D

Results reflect ticker level average profit or loss (PNL), as a % of underlying ticker model date price, on the sale of 20% out of the money, 63D to expiration Put options across all model dates for which actual results for the stated horizon are known.

Period examined: All model dates from 2024-08-02 through 2025-08-01

Horizon	Ticker_V	PnL%_V	Ticker_SBS	PnL%_SBS
63.0	VFC	-5.99%	UNH	-6.16%
63.0	UNH	-5.53%	VFC	-4.93%
63.0	WDC	-3.94%	CNC	-3.74%
63.0	CNC	-3.28%	WDC	-3.5%
63.0	NWL	-2.59%	NWL	-2.36%
63.0	BHC	-2.27%	LEN	-1.85%
63.0	ON	-2.16%	ON	-1.7%
63.0	TSLA	-1.75%	TEVA	-1.05%
63.0	GNRC	-1.37%	BHC	-0.93%
63.0	AA	-0.82%	TSLA	-0.92%
63.0	NEM	-0.76%	GNRC	-0.74%
63.0	LW	-0.51%	BUD	-0.67%
63.0	BUD	-0.42%	PCG	-0.62%
63.0	CVS	-0.38%	NEM	-0.6%
63.0	SBUX	-0.28%	IRM	-0.57%
63.0	AAP	-0.15%	DHI	-0.54%
63.0	CSTM	-0.07%	CCL	-0.51%
63.0	MUB	0.0%	BIIB	-0.45%
63.0	LQD	0.0%	LVS	-0.42%
63.0	VCSH	0.0%	HCA	-0.38%
63.0	AZN	0.01%	UAA	-0.31%
63.0	EMB	0.01%	AZN	-0.3%
63.0	BMJ	0.05%	AA	-0.22%
63.0	FRA	0.07%	CPRT	-0.22%
63.0	OXY	0.07%	BBY	-0.19%
63.0	AMGN	0.11%	OXY	-0.09%
63.0	ZTS	0.14%	SBUX	-0.06%
63.0	ELAN	0.15%	PWR	-0.05%
63.0	BBY	0.15%	JAZZ	-0.02%
63.0	HYG	0.15%	AAPL	-0.01%



Appendix: Black Scholes Python

```
import pandas as pd
import numpy as np
from scipy.stats import norm

def black_scholes_call(S, K, T, r, sigma):
    d1 = (np.log(S / K) + (r + 0.5 * sigma**2) * T) / (sigma * np.sqrt(T))
    d2 = d1 - sigma * np.sqrt(T)
    call_price = S * norm.cdf(d1) - K * np.exp(-r * T) * norm.cdf(d2)
    return call_price

df['bs_ofv'] = df.apply(lambda row: black_scholes_call(S, row['Strike'], row['Horizon'] / 252, row['RFR'], row['Vol']) / S, axis=1)

def black_scholes_put(S, K, T, r, sigma):
    d1 = (np.log(S / K) + (r + 0.5 * sigma**2) * T) / (sigma * np.sqrt(T))
    d2 = d1 - sigma * np.sqrt(T)
    put_price = K * np.exp(-r * T) * norm.cdf(-d2) - S * norm.cdf(-d1)
    return put_price

df['bs_ofv'] = df.apply(lambda row: black_scholes_put(S, row['Strike'], row['Horizon'] / 252, row['RFR'], row['Vol']) / S, axis=1)
```

